



# FOBE302

## Special Interest Unit 2

S2 External 2014

*Applied Finance and Actuarial Studies*

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#### **Disclaimer**

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## General Information

Unit convenor and teaching staff

Unit Convenor

Peter Mordaunt

[peter.mordaunt@mq.edu.au](mailto:peter.mordaunt@mq.edu.au)

Contact via [peter.mordaunt@mq.edu.au](mailto:peter.mordaunt@mq.edu.au)

As this course is an online course students can consult with staff through iLearn or through the e-mail addresses above. Students experiencing significant difficulties with any topic in the unit must seek assistance immediately.

Other Staff

James Cummings

[james.cummings@mq.edu.au](mailto:james.cummings@mq.edu.au)

Contact via [james.cummings@mq.edu.au](mailto:james.cummings@mq.edu.au)

Credit points

2

Prerequisites

45cp

Corequisites

Co-badged status

Unit description

For details of this unit contact the Faculty of Business and Economics.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Develop personal financial goals as appropriate to anticipated life stages

Construct and maintain a working budget using appropriate financial tools

Select appropriate investment instruments to support budget results and achieve financial goals

Recognize the features and implications of common financial contracts

Compare and contrast different "employment" structures

## Assessment Tasks

Name	Weighting	Due
<a href="#">Case Study</a>	60%	See below
<a href="#">Assignments</a>	5%	See below
<a href="#">Quizzes</a>	35%	See below

### Case Study

Due: **See below**

Weighting: **60%**

#### Warning

**This is an online course and therefore it is the student's responsibility to have available and access to the technology to access the material and to complete the tasks. No exceptions or extensions will be granted because of issues with the student's technology, the student's internet provider or the student's internet connectivity.**

#### Submission

Submission is on-line.

Case Study will be released on the 1st September and the answer due by mid-night 14th November.

#### Extension

**No extension will be granted. Students who have not submitted the case study prior to the deadline will be awarded a mark of 0, except for cases in which an application for special consideration is made and approved.**

On successful completion you will be able to:

- Construct and maintain a working budget using appropriate financial tools

### Assignments

Due: **See below**

Weighting: **5%**

#### Warning

This is an online course and therefore it is the student's responsibility to have available and access to the technology to access the material and to complete the tasks. No exceptions or extensions will be granted because of issues with the student's technology, the student's internet

provider or the student's internet connectivity.

### Submission

Submission is on-line.

Module 1 assignment 2.0% due by mid-night 18th August.

Module 2 assignment 3.0% due by mid-night 1st September

### Extension

**No extension will be granted. Students who have not submitted their assignment prior to the due date will be awarded a mark of 0 for the assignment, except for cases in which an application for special consideration is made and approved.**

On successful completion you will be able to:

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals

## Quizzes

Due: **See below**

Weighting: **35%**

Warning

**This is an online course and therefore it is the student's responsibility to have available and access to the technology to access the material and to complete the tasks. No exceptions or extensions will be granted because of issues with the student's technology, the student's internet provider or the student's internet connectivity.**

### Submission

Submission is on line.

### Module 3:-

**10 quizzes worth 1% each.**

Quiz 1 Basics 9th September

Quiz 2 Maths 12th September

Quiz 3 Scams 16th September

Quiz 4 Tax 19th September

Quiz 5 Shares 7th October

Quiz 6 Property 10th October

Quiz 7 Managed Funds 14th October

Quiz 8 Debt 17th October

Quiz 9 Superannuation 21st October

Quiz 10 Wills and Estates 24th October

**Module 4:-**

Quiz worth 15% on the 3rd November

**Module 5:-**

Quiz worth 10% on the 14th November

**No extensions will be granted. Students who have not attempted a quiz prior to the deadline will be awarded a mark of 0, except for cases in which an application for special consideration and is approved.**

On successful completion you will be able to:

- Select appropriate investment instruments to support budget results and achieve financial goals
- Recognize the features and implications of common financial contracts
- Compare and contrast different "employment" structures

## **Delivery and Resources**

### **Classes**

- 5 x online modules delivered via iLearn

### **Prizes**

There are no prizes for this unit.

## **Required and Recommended Texts and/or Materials**

- Students will be referred to online resources via iLearn as required for each module.

## **Technology Used and Required**

Technology used

- iLearn
- Microsoft Office
- Internet
- Voice boards

Technology requirements

- Access to a computer
- Access to Microsoft Office
- Access to the Internet

## Unit Web Page

Course material is available on the learning management system (iLearn).

The web page for this unit can be found at [www.iLearn.mq.edu.au](http://www.iLearn.mq.edu.au)

## Teaching and Learning Strategy

- Students are expected to listen to online lectures and read the material supplied via the Learning Management System.
- Students are expected to apply the knowledge in answering the various quizzes and assignments.

## Unit Schedule

### Modules

#### 1. Goals (anticipated student workload 4 hours)

- Online presentation of content
- Online discussion
- Reading/website reference
- Set your own goals
- Individually written discussion

#### 2. Budgets (anticipated student workload 5 hours)

- Online presentation of content
- Your Money – ASIC resource and associated activities
- Online discussion
- Complete, explain & submit your own budget

#### 3. Investments (anticipated student workload 50 hours)

- Basic Principles
- Interest calculations
- Tax
- Overview of Financial Scams
- Overview of investment options
- Overview of debt management Overview of Superannuation
- Asset protection issues
- Case Study
- Complete online tests

**4. Common Contracts (anticipated student workload 20 hours)**

- Introduction
- Overview of common contracts
- Online Test

**5. "Employment" Structures (anticipated student workload 12 hours)**

- Introduction
- Overview of common employment structures
- Online Test

Again, please note: it is the student's responsibility to have available or access to the technology to access the material and to complete the assigned tasks. No exceptions or extensions will be granted because of issues with the students' technology.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy [http://mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://mq.edu.au/policy/docs/academic_honesty/policy.html)

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy [http://mq.edu.au/policy/docs/grievance\\_management/policy.html](http://mq.edu.au/policy/docs/grievance_management/policy.html)

Disruption to Studies Policy [http://www.mq.edu.au/policy/docs/disruption\\_studies/policy.html](http://www.mq.edu.au/policy/docs/disruption_studies/policy.html) *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student\\_conduct/](https://students.mq.edu.au/support/student_conduct/)

## Academic Honesty

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at [http://www.mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://www.mq.edu.au/policy/docs/academic_honesty/policy.html)

## Grades

Macquarie University uses the following grades in coursework units of study:

- HD - High Distinction
- D - Distinction
- CR - Credit
- P - Pass
- F - Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

## Grading Appeals and Final Examination Script Viewing

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

[http://www.businessandconomics.mq.edu.au/new\\_and\\_current\\_students/undergraduate\\_current\\_students/how\\_do\\_i/grade\\_appeals/](http://www.businessandconomics.mq.edu.au/new_and_current_students/undergraduate_current_students/how_do_i/grade_appeals/)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)



## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

#### Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Recognize the features and implications of common financial contracts

#### Assessment tasks

- Case Study
- Assignments

### Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

## Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals
- Recognize the features and implications of common financial contracts

## Assessment tasks

- Case Study
- Assignments
- Quizzes

## Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

## Learning outcomes

- Select appropriate investment instruments to support budget results and achieve financial goals
- Compare and contrast different "employment" structures

## Assessment tasks

- Case Study
- Assignments

## Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

## Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals

## Assessment tasks

- Assignments
- Quizzes

## Changes from Previous Offering

No changes.

## Research and Practice

This unit uses research from external sources.

This unit gives you practice in applying research findings in your assignments.