

## **BUSO6004**

# Introduction to Inference, Modelling and Forecasting

Term 2, Online-scheduled-weekday 2024

Department of Actuarial Studies and Business Analytics

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#### Disclaimer

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#### **General Information**

Unit convenor and teaching staff

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Credit points

10

Prerequisites

Admission to GradCertAppBusAnalytics

Corequisites

Co-badged status

Unit description

This unit provides the quantitative/statistical research tools, data analysis and computer modelling necessary to assist managers with strategic planning, tactical decision-making, and resolving business problems. Students will develop research skills to solve problems.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

## **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Identify and describe models of managing data.

**ULO2:** Use quantitative research tools to assess the implications of strategic decisions from a whole of entity perspective and across a range of stakeholders.

**ULO3:** Apply a range of research tools and models of business performance and productivity to measure and track sustainable value creation across organisational processes and projects.

## **General Assessment Information**

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the

assessment is submitted. Submission time for all written assessments is set at 11.55 pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/ presentations, and/or scheduled practical assessments/labs, students need to apply for Special Consideration.

#### **Assessment Tasks**

Name	Weighting	Hurdle	Due
Assignment	40%	No	Week 8
Final Report	40%	No	Week 10
Online Quizzes	20%	No	Week 5 and 7

#### Assignment

Assessment Type 1: Report

Indicative Time on Task 2: 25 hours

Due: Week 8 Weighting: 40%

Students are required to conduct quantitative and qualitative analysis and write a report of 1,500 - 2,000 words.

On successful completion you will be able to:

- · Identify and describe models of managing data.
- Use quantitative research tools to assess the implications of strategic decisions from a whole of entity perspective and across a range of stakeholders.
- Apply a range of research tools and models of business performance and productivity to measure and track sustainable value creation across organisational processes and projects.

#### **Final Report**

Assessment Type 1: Report

Indicative Time on Task 2: 20 hours

Due: Week 10 Weighting: 40%

The final report is due at the end of the unit.

On successful completion you will be able to:

- · Identify and describe models of managing data.
- Use quantitative research tools to assess the implications of strategic decisions from a whole of entity perspective and across a range of stakeholders.
- Apply a range of research tools and models of business performance and productivity to measure and track sustainable value creation across organisational processes and projects.

#### Online Quizzes

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 15 hours

Due: Week 5 and 7 Weighting: 20%

Online quizzes will be held during the session.

On successful completion you will be able to:

- · Identify and describe models of managing data.
- Use quantitative research tools to assess the implications of strategic decisions from a whole of entity perspective and across a range of stakeholders.
- Apply a range of research tools and models of business performance and productivity to measure and track sustainable value creation across organisational processes and projects.

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- · the Writing Centre for academic skills support.

<sup>&</sup>lt;sup>1</sup> If you need help with your assignment, please contact:

<sup>&</sup>lt;sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

#### **Delivery and Resources**

As indicated in iLearn.

#### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- · Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.e du.au) and use the search tool.

#### Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <a href="https://students.mq.edu.au/admin/other-resources/student-conduct">https://students.mq.edu.au/admin/other-resources/student-conduct</a>

#### Results

Results published on platform other than <a href="mailto:eStudent">eStudent</a>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="mailto:eStudent">eStudent</a>. For more information visit <a href="mailto:ask.mq.edu.au">ask.mq.edu.au</a> or if you are a Global MBA student contact <a href="mailto:globalmba.support@mq.edu.au">globalmba.support@mq.edu.au</a>

#### **Academic Integrity**

At Macquarie, we believe <u>academic integrity</u> – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free <u>online writing and</u> d maths support, academic skills development and <u>wellbeing consultations</u>.

#### Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

#### **The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- · Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- · Subject and Research Guides
- Ask a Librarian

## Student Services and Support

Macquarie University offers a range of **Student Support Services** including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- <u>Safety support</u> to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

#### Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

#### IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

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Unit information based on version 2024.04 of the Handbook