

MKTG696

Introduction to Marketing Management

MQC S2 Day 2014

Dept of Marketing and Management

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General Information

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Credit points

4

Prerequisites

Admission to MCom or MBioTechMCom or MIntBus or MIntBusMIntComm or MIntBusMIntRel or MAcc(Prof)MCom

Corequisites

Co-badged status

Unit description

This unit provides students with an introduction to marketing as it is used within all organisations. Topics include: the role of marketing; the understanding of the market research process; marketing decision making (market segmentation, consumer behaviour and the marketing mix); product planning and development; distribution; promotion; pricing; marketing strategies and control; and evaluation of marketing management, with a focus on creating consumer value. Students are also exposed to some of the critical issues surrounding the implementation of marketing strategies in the contemporary business environment and of the importance of ethics and sustainability as addressed by the societal marketing concept.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

Understand the concepts and principles which underpin the discipline of marketing as a key organisational and managerial philosophy

Recognise the central importance of marketing in contributing to organisational health and prosperity

Critically analyse, discuss and evaluate marketing theories and thinking in dealing with

the practical, contemporary marketing issues confronting organisations Critically evaluate and reflect upon specific marketing decisions and marketing strategies through interactive learning techniques

Gain experience in the managerial process of marketing through exposure to practical marketing activities

Assessment Tasks

Name	Weighting	Due
Class Test	10%	7 October 2014
Assessed Coursework	25%	Six weekly decisions
Report	25%	Session 13, 11 November
Final Examination	40%	TBA in Exam Period

Class Test

Due: 7 October 2014

Weighting: 10%

40 multiple choice, closed book, 45 minutes. Questions cover the lecture content from the first 6 weeks.

No extensions will be granted. Students who do not attend the quiz at the specified time will be awarded a mark of 0 for the task, except for cases in which an application for special consideration is made and approved.

On successful completion you will be able to:

• Understand the concepts and principles which underpin the discipline of marketing as a key organisational and managerial philosophy

Assessed Coursework

Due: Six weekly decisions Weighting: 25%

Marketing Simulation Game

Students will participate in the computer-based marketing management and strategy simulation game- Marketplace Live. The game provides a challenging decision-making exercise in which complex marketing decisions must be made within a competitive marketing environment.

Students will be organised into syndicate teams and will manage their hypothetical firm in

competition with other firms within their designated industry over the course of the game. The objective of this exercise is to place students into a realistic operating environment which requires the integration of complex marketing research, analysis, planning and decision-making. The sole objective of the firm will be to maximise the value of the firm (measured by a "Balanced Scorecard") over the course of the game.

Team assessment will be based on results.

Individual marks will be based on contribution to the group tasks and will be determined by peer assessment.

The game also rewards those firms which master the decision rules earliest. The decision rules of the game are detailed and extensive. Thus, it is essential that each firm makes continual reference to the players' manual.

The game requires six decisions to be made, thus simulating six quarters of operations in total. For the necessary computer processing to be completed in time, it will be essential that decisions be submitted on-line by the agreed deadlines. Decisions are due by 2 pm on the due date. Decisions submitted late will result in a 10% deduction in the final mark for each late decision. Results will be distributed on-line and discussed in the following class.

Decisions will be entered weekly by teams on-line according to a strict timetable. (The onus is on the team to supply decisions on time, correctly entered and in the agreed format.)

Decision Timetable:

First decision

due 2 pm Monday 25 August Second decision due 2 pm Monday 1 September Third decision due 2 pm Monday 8 September Fourth decision due 2 pm Monday 15 September Unit guide MKTG696 Introduction to Marketing Management

Fifth decision

-

due 2 pm

Monday 6 October

Sixth decision

-

due 2 pm

Monday 13 October

Total - 25%

Total mark for this item will be converted to a % out of 25.

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Report

Due: Session 13, 11 November Weighting: 25%

In groups students will write a 3-5 year marketing plan for a product/service to convince senior management to invest the necessary funds required to successfully implement the plan.

Individual marks will be based on contribution to the group tasks and will be determined by peer assessment.

No extensions will be granted. Late tasks will be accepted up to 72 hours after the submission deadline. There will be a deduction of 20% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 40% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved.

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Final Examination

Due: **TBA in Exam Period** Weighting: **40%**

An on-line, "open book" exam consisting of three essay style questions (out of five).

Plagiarism and any information sharing between students during the exam period are expressly forbidden. Students should cite any external references (books, articles, URL's) in an accepted referencing style.

No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task, except for cases in which an application for special consideration is made and approved.

Any evidence of plagiarism or information sharing between students during the period of the exam will be heavily penalised.

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Delivery and Resources

Technology Used

The course will make use of iLearn and email for communication with the teaching staff and between students.

Students will need access to a reliable Internet service to complete this unit.

Course material is available on the learning management system (iLearn). https://ilearn.mq.edu.au/login.MQ/

Required Text

Elliott, G., Rundle-Thiele, S. and Waller, D. (2014), *Marketing* (Third Edition), Brisbane: John Wiley & Sons.

This text is also available as an e-book.

Students should also consult the wide range of marketing journals such as the following (via the Macquarie University library):

- * Journal of Marketing
- * Journal of Marketing Management
- * Journals of Consumer Research
- * Journal of Marketing Research
- * Harvard Business Review
- * European Journal of Marketing
- * International Journal of Research in Marketing
- * Business Horizons
- * Management Science
- * Industrial Marketing Management
- * Journal of Retailing
- * Australian Journal of Management
- * Australian Marketing Researcher
- * Asia-Australia Journal of Marketing
- * The Economist
- * Business Review Weekly

Changes since the last offering of this unit:

Nil

http://students.mq.edu.au/student_admin/timetables

Unit Schedule

Session	Session Topic	Required Reading
1 7 August	Course Introduction What is Marketing?	Chapter 1
2 14 August	No Class This Week Read Chapters 2 & 3 for next week and listen to on line lectures	
3 21 August	Seminar Session Marketing Planning & Growth Strategies Marketing Information Systems & Market Research	Chapter 3 Chapter 2
4 28 August	No Class this week Marketing Simulation Game: First Decision due 2pm MONDAY 25th Read Chapters 4, 5 & 6 for next week and listen to on line lectures	
5 4 September	Marketing Simulation Game:Second Decision due 2pm MONDAY 1st September Seminar Session Consumer & Organisational Buyer Behaviour Market Segmentation & Target Marketing.	Chapters 4, 5 & 6
6 11 September	No class this week Marketing Simulation Game: Third Decision due 2pm MONDAY 8th September Read Chapters 7 & 8 for next week Possible site visit this week - Details to be advised	

7 18 September	Marketing Simulation Game: Fourth Decision due 2pm MONDAY 15th September	
	New Product Development; Product Life Cycle & Branding	Chapter 7
	Services Marketing	Chapter 11
8 9 October	Marketing Simulation Game: Fifth Decision due 2pm MONDAY 6th October	
	Seminar Session	Chapter 8
	Mid-Term Quiz	Chapter 9
	Pricing & Promotion	
9 16 October	Marketing Simulation Game: Sixth Decision due 2pm MONDAY 13th October	
	No Class this week	
	Read Chapters 10 & 12 for next week and listen to on line lectures	
10 23 October	Seminar Session	
	Distribution Channels	Chapter 10
	Electronic Marketing	Chapter 12
	Draft Marketing Plans in class for review feedback on progress	
11 30 October	No Class	
12 6 November	Seminar Session	
	Revision and catch up	
13 13 November	Marketing Plan presentations	
	Course Review	
	Exam Preparation	

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central. Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy <u>http://mq.edu.au/policy/docs/academic_honesty/policy.ht</u> ml

Assessment Policy http://mq.edu.au/policy/docs/assessment/policy.html

Grading Policy http://mq.edu.au/policy/docs/grading/policy.html

Grade Appeal Policy http://mq.edu.au/policy/docs/gradeappeal/policy.html

Grievance Management Policy http://mq.edu.au/policy/docs/grievance_managemen

t/policy.html

Disruption to Studies Policy <u>http://www.mq.edu.au/policy/docs/disruption_studies/policy.html</u> The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.

In addition, a number of other policies can be found in the Learning and Teaching Category of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Support

Students who require assistance are encouraged to contact the Student Services Manager at Macquarie City Campus. Please see reception to book an appointment.

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at http://students.mq.edu.au/support/

Student Services and Support

Students with a disability are encouraged to contact the **Disability Service** who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

At any time students (or groups of students) can book our Student Advising rooms on Level 6 by emailing info@city.mq.edu.au with a day and time and nominated contact person. There are additional student study spaces available on Level 1.

Macquarie University Campus Wellbeing also has a presence on the City Campus each week. If

you would like to make an appointment, please email <u>info@city.mq.edu.au</u> or visit their website at: http://www.campuslife.mq.edu.au/campuswellbeing

UNIWISE provides:

• Online learning resources and academic skills workshops <u>http://www.mq.edu.au/learnin</u> g_skills

· Personal assistance with your learning & study related questions

IT Help

For help with University computer systems and technology, visit <u>http://informatics.mq.edu.au/hel</u>p/.

When using the University's IT, you must adhere to the <u>Acceptable Use Policy</u>. The policy applies to all who connect to the MQ network including students.

IT Help

If you wish to receive IT help, we would be glad to assist you at <u>http://informatics.mq.edu.au/hel</u> p/ or call 02 9850-4357.

When using the university's IT, you must adhere to the Acceptable Use Policy. The policy applies to all who connect to the MQ network including students and it outlines what can be done.

Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.

Students are expected to act responsibly when utilising Macquarie City Campus IT facilities. The following regulations apply to the use of computing facilities and online services:

- Accessing inappropriate web sites or downloading inappropriate material is not permitted.
- Material that is not related to coursework for approved unit is deemed inappropriate.

• Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

If you would like to borrow headphones for use in the Macquarie City Campus computer labs (210, 307, 311, 608) at any point, please ask at Level 2 Reception. You will be required to provide your MQC Student ID card. This will be held as a deposit while using the equipment.

For assistance in the computer labs, please see a Lab Demonstrator (usually they can be found in Lab 311, otherwise ask at Level 2 Reception).

Graduate Capabilities

PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

Learning outcomes

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- Gain experience in the managerial process of marketing through exposure to practical marketing activities

Assessment tasks

- Class Test
- Assessed Coursework
- Report
- Final Examination

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is

the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

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PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

Learning outcomes

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Changes from Previous Offering

(Nil)

Research and Practice

This unit gives you practice in applying research findings in your assignments. It also allows you opportunities to conduct your own research.

The marketing plan and marketing simulation game are designed to allow you learn and demonstrate your understanding of current industry marketing practices. In addition, there will be regular classroom discussion of current marketing issues, as discussed in the business press, and how they relate to the course lecture material.

Marketing Journals:

Students should also consult the wide range of marketing journals, available through Macquarie Library, such as the following:

- Australasian Marketing Journal
- · Journal of Marketing
- · Journal of Marketing Research
- European Journal of Marketing
- Journal of Consumer Research
- Journal of marketing Management
- Harvard Business Review
- International Journal of Research in Marketing
- Journal of Retailing
- Journal of Advertising
- Industrial Marketing Management
- Business Horizons
- · Harvard Business Review

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