



BUSL301

Corporations Law

MQC1 Evening 2014

Dept of Accounting & Corporate Governance

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Disclaimer

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General Information

Unit convenor and teaching staff

Unit Convenor

Florentia Bishop

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Contact via florentia.bishop@mq.edu.au

Please check Support Class timetable posted on iLearn

Moderator

Michael Quilter

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Credit points

3

Prerequisites

39cp including BUSL250

Corequisites

Co-badged status

Unit description

This unit introduces students to corporate regulation in Australia and aims to create an awareness of corporate issues. It builds on the material covered in a general business law unit. Areas covered include: company formation; the legal status of a company; duties of directors; rights of members; and approaches to corporate insolvency. Assessment comprises tutorial participation, a short test, a mid-semester examination and a final examination. In this unit students gain an understanding of, and an interest in, corporate regulation, the role of companies and current corporate issues. The outcomes achieved assist in the development of critical thinking, problem solving, effective communication and adept professional judgement. The contents of and the issues raised in the unit, are of benefit to all students and particularly to those intending to enter commercial practice in accountancy or similar professions.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.

Ability to understand how companies are formed, different types of companies and the relevance of the company constitution

Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.

Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.

Critically assess corporate insolvency in the current regulatory environment.

Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

Assessment Tasks

Name	Weighting	Due
<u>Class participation</u>	20%	Ongoing
<u>Quiz</u>	20%	Week 6
<u>Final Examination</u>	60%	University Examination Period

Class participation

Due: **Ongoing**

Weighting: **20%**

Participation involves preparation, attendance and contribution to the tutorial. See Assessment Guide on iLearn for more information.

On successful completion you will be able to:

- Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.
- Ability to understand how companies are formed, different types of companies and the relevance of the company constitution
- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.
- Critically assess corporate insolvency in the current regulatory environment.

- Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

Quiz

Due: **Week 6**

Weighting: **20%**

The test will be administered online and be held in the week beginning 21 April.

See **Assessment Guide** on iLearn for more information.

On successful completion you will be able to:

- Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.
- Ability to understand how companies are formed, different types of companies and the relevance of the company constitution
- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

Final Examination

Due: **University Examination Period**

Weighting: **60%**

Examination Conditions: Unless otherwise advised formal closed book exam. See Assessment Guide on iLearn for more information.

Note: there is a requirement that to be awarded a final grade of a Pass, or a higher grade, a student **must pass the final exam**.

Supplementary Exam:

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. Please note that the supplementary examination will be of a similar format to the final examination.

On successful completion you will be able to:

- Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.
- Ability to understand how companies are formed, different types of companies and the

relevance of the company constitution

- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.
- Critically assess corporate insolvency in the current regulatory environment.
- Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

Delivery and Resources

Classes

Students will attend one lecture (time allotted 2 hours) and one tutorial (time allotted 1 hour) each week. There may be some reorganisation, overlapping, and/or integration of areas to accommodate assessment and unit structure. Lectures begin in the first week – tutorials begin in week 2 (see iLearn for practice/tutorial questions) – the sequencing of the lecture program and the unit content will allow you to develop your understanding of company law as the unit progresses. Note that together with the designated practice/tutorial questions, the tutorials may cover other issues relevant to the unit.

The timetable for classes can be found on the University web site at:

<http://www.timetables.mq.edu.au/>

Students must remain in their allocated tutorials.

Prizes

• There is a prize for the most successful student in this unit.

http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

Required and Recommended Texts and/or Materials

Quilter, Company Law Perspectives, Thomson Reuters (Lawbook Co.) 2012.

Lipton, Herzberg and Welsh, Understanding Company Law, Thomson Reuters (Lawbook Co.) 17th ed. 2014.

Both above texts can be purchased from the Macquarie University Co-op Bookshop, and are available in the Macquarie University library.

After considering the law of partnership the unit will focus on corporate issues and the relevance and effect of the Corporations Act. Note that certain relevant sections of the Corporations Act are set out in Company Law Perspectives 2012. Both statutes (the Partnership Act and the Corporations Act) may be viewed in full at www.austlii.edu.au

Also note that the law is constantly changing and evolving, and you will be alerted to any substantial changes that are relevant to the unit or the texts.

Useful websites

- www.asic.gov.au
- www.asx.com.au
- www.takeovers.gov.au
- www.camac.gov.au

By using www resources students are able to gain a perspective on their studies and be aware of real world situations where company law is relevant. Newspaper coverage of company law gives depth and realism to the formal explanations of the law in texts.

Technology Used and Required

Lectures and tutorials may make use of PowerPoint; overhead projectors; visualisers.

Unit Web Page

- Unit material is available on the learning management system (iLearn)
- There is a web page for this unit.

Learning and Teaching Activities

This unit is taught by way of lectures and tutorials. Practice questions are discussed to enable application of content.

What is expected of students – criteria for success

Students should take responsibility for their own learning and this will incorporate reading as required, attendance at lectures and tutorials, developing effective study strategies, reflection on their abilities, and a task oriented approach to assessment – that is, do not think solely about gathering information - think about what will be required - what makes for successful performance in tests and exams - how you will use the law you have studied. There are 2 main components of successful company law study: one is that students must have some knowledge of the core issues of the relevant topics [take short clear notes in lectures, think about your task, involve yourself in classes], the second is that students will only be successful if they can apply what they have learned, that is, in your test or exam you have to be able to use the law to solve problems [either multiple-choice or written answer style].

Changes to Unit from last Session

The mid-session 20% test, which was previously administered in class has been changed - the test will now be administered online.

Unit Schedule

Week	Lecture Areas
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<p>1</p>	<p><u>COMPARISON OF BUSINESS ORGANISATIONS</u></p> <p>Agency; Associations; Sole Traders; Partnerships</p> <p>Quilter, Company Law Perspectives, Thomson Reuters (Lawbook Co.) 2012 [referred to herein as "Q"] Chs.1 and 2</p> <p>Lipton, Herzberg and Welsh, Understanding Company Law, Thomson Reuters (Lawbook Co.) 17th ed. 2014 [referred to herein as "L&H"] Ch.2</p> <p>Partnership Act: www.austlii.edu.au/au/legis/nsw/consol_act/pa1892154/</p> <p><u>Tutorial Activities:</u></p> <p>Introduction, unit guide and class discussion.</p>
<p>2</p>	<p><u>HISTORY AND LEGISLATIVE FRAMEWORK, REGISTRATION AND TYPES OF COMPANIES</u></p> <p>Evolution of modern company and Australian developments: Q Ch. 3 L & H Ch.1;</p> <p>Applying for registration and the consequences of incorporation: Q Ch. 5 L & H Ch.2</p> <p>Types of Companies: Q Ch. 4 L & H Ch.3</p> <p>Corporations Act: www.austlii.edu.au/au/legis/cth/consol_act/ca2001172/</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 1 - Lecture Area 1</p>
<p>3</p>	<p><u>THE COMPANY CONSTITUTION AND THE RELATIONSHIP BETWEEN THE COMPANY AND OUTSIDERS</u></p> <p>The company constitution and the replaceable rules: Q Ch. 6 L&H Ch 4</p> <p>Company liability in contract, tort and crime: Q Chs. 7 and 8 L&H Ch 5</p> <p>Promoters and pre-registration contracts: Q Ch. 9 L&H Ch 6</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 2 - Lecture Area 2</p>
<p>4</p>	<p><u>CORPORATE FINANCING and DIVIDENDS</u></p> <p>Disclosure to Investors – fundraising: Q Ch. 11 L&H Ch 7</p> <p>Share capital: Q Ch. 12 L&H Ch 8</p> <p>Membership: Q Ch. 10 L&H Ch 9</p> <p>Debentures and Loan Capital: Q Ch. 14 L&H Ch 11</p> <p>Dividends: Q Ch. 13 L&H Ch 10</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 3 - Lecture Area 3</p>
<p>5</p>	<p><u>DIRECTORS and MANAGEMENT</u></p> <p>Q Ch. 15 L&H Ch 12</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 4 - Lecture Area 4</p>
<p>6</p>	<p>THERE WILL BE A TEST HELD IN THIS WEEK. NO REGULAR LECTURES OR TUTORIALS WILL BE HELD. FURTHER DETAILS WILL BE ADVISED IN LECTURES AND BE AVAILABLE ON ILEARN.</p>

7	<p><u>DIRECTORS DUTIES and CORPORATE GOVERNANCE</u></p> <p>Q Chs. 16, 17 and 18 L&H Ch 13</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 5 - Lecture Area 5</p>
8	<p><u>DIRECTORS DUTIES (cont.); FINANCIAL and REPORTING OBLIGATIONS</u></p> <p>Duties of directors and other officers (continued): Q Chs. 16, 17 and 18 L&H Ch. 13</p> <p>Financial and Reporting Obligations of Directors: Q Ch. 19 L&H Ch. 15</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 6 - Lecture Area 7 (Director Duties I)</p>
8	<p><u>DIRECTORS DUTIES (cont.); FINANCIAL and REPORTING OBLIGATIONS: AUDIT</u></p> <p>Duties of directors and other officers (continued): Q Chs. 16, 17 and 18 L&H Ch. 13</p> <p>Financial and Reporting Obligations of Directors: Q Ch. 19 L&H Ch. 15</p> <p>The Role of Auditors and Issues of Audit Liability: Q Ch. 20 L&H Ch. 16</p> <p>ASIC Investigation: Q Ch. 21 L&H Ch 21</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 6 - Lecture Area 7 (Director Duties I)</p>
9	<p><u>MEETINGS AND MEMBERS RIGHTS</u></p> <p>Members Meetings: Q Ch. 23 L&H Ch.14</p> <p>Members Rights and the position of the Minority: Q Ch. 22 L&H Ch. 17</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 7 - Lecture Area 8 (Director Duties II, Financial Reporting & Audit)</p>
10	<p><u>TAKEOVERS; FINANCIAL SERVICES AND MARKETS</u></p> <p>Takeovers: Q Ch. 24 L&H Ch. 18</p> <p>Financial Services and Markets: Q Ch. 25 L&H Ch. 19</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 8 - Lecture Area 9 (Meetings and Members Rights)</p>
11	<p><u>RESTRUCTURING & LIQUIDATION (PART 1)</u></p> <p>Insolvency Arrangements and Reconstructions; Receivership; Voluntary Administration Q Chs. 26, 27, 28 and 29 L&H Chs. 22, 23, and 24</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 9 - Lecture Area 10 (Takeovers & Financial Services and Markets)</p>
12	<p><u>RESTRUCTURING AND LIQUIDATION (PART 2)</u></p> <p>Liquidation - Insolvent trading Q Ch. 30 L&H Ch. 25 (for insolvent trading Ch.13)</p> <p><u>Tutorial Activities:</u></p> <p>Practice questions 10 - Lecture Area 11 (Restructuring & Liquidation - Part I)</p>

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OVERVIEW AND REVISION

Practice questions 11 - Case: "Albert Side"

Tutorial Activities:

Practice questions 11 - Lecture Area 12 (Restructuring & Liquidation - Part II)

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy http://mq.edu.au/policy/docs/grievance_management/policy.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Grades

Macquarie University uses the following grades in coursework units of study:

- HD - High Distinction
- D - Distinction
- CR - Credit
- P - Pass
- F – Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

For further information, please refer to the following link:

<http://universitycouncil.mq.edu.au/legislation.html>

Grade Appeals and Final Examination Script Viewing

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

<http://www.city.mq.edu.au/reviews-appeals.html>

Special Consideration Policy

The University is committed to equity and fairness in all aspects of its learning and teaching. In stating this commitment, the University recognises that there may be circumstances where a student is prevented by unavoidable disruption from performing in accordance with their ability. A special consideration policy exists to support students who experience serious and unavoidable disruption such that they do not reach their usual demonstrated performance level. The policy is available at: http://www.mq.edu.au/policy/docs/special_consideration/policy.html

The University defines serious and unavoidable disruption to studies as resulting from an event or set of circumstances that:

- could not have reasonably been anticipated, avoided or guarded against by the student;
- **and**
- was beyond the student's control; **and**
- caused substantial disruption to the student's capacity for effective study and/or the

- completion of required work; **and**
- substantially interfered with the otherwise satisfactory fulfilment of unit or course requirements; **and**
- was of at least three (3) consecutive days duration within a study period and/or prevented completion of the final examination.

A Special Consideration application is deemed to be valid if all the following criteria have been satisfied:

- The Special Consideration application is completed by the student and submitted online through www.ask.mq.edu.au within five (5) working days after the due date of the associated assessment task / final examination.
- The application contains supporting evidence to demonstrate the severity of the circumstance(s) and that substantial disruption has been caused to the student's capacity for effective study. (The University will not follow up on outstanding evidence, nor contact any person or body on behalf of the student. The application will be considered as submitted.)
- The original supporting documentation has been sighted by MQC reception staff within five (5) working days after the due date of the associated assessment task.
- Where the particular circumstances are medical in nature, a *Professional Authority Form* including the health professional's Medicare Provider Number is included. (If a *Professional Authority Form* cannot be obtained, an original medical certificate indicating the severity (serious / not serious) and impact of the circumstances must be included with the application.)
- Where the particular circumstances are non-medical in nature, appropriate supporting evidence indicating the severity (serious / not serious) and impact of the circumstances is included with the application.
- The student was performing satisfactorily in the unit up to the date of the unavoidable disruption. (If a student's work in the unit was previously unsatisfactory, subsequent unavoidable disruption will not overcome the fact that the earlier work was unsatisfactory).

Unacceptable grounds for Special Consideration

The University has determined that some circumstances are not acceptable grounds for claiming Special Consideration. These grounds include, but are not limited, to:

- routine demands of employment
- routine family problems such as tension with or between parents, spouses, and other people closely involved with the student
- difficulties adjusting to university life, to the self-discipline needed to study effectively, and the demands of academic work
- stress or anxiety associated with examinations, required assignments or any aspect of

academic work

- routine need for financial support
- routine demands of sport, clubs and social or extra-curricular activities.

Acute Problems

The University defines acute problems as those involving fewer than three (3) consecutive days within a study period. In these cases, students should not apply for special consideration via ask.mq.edu.au, but contact their Unit Convenor within 5 working days of the assessment due date so that a local solution may be discussed, except where the disruption affects completion of a final examination. (If a final examination is affected, the student should submit a special consideration application via ask.mq.edu.au.)

Prior Conditions Conditions existing prior to commencing a unit of study are not grounds for Special Consideration, except in the event of unavoidable deterioration of the condition. The student is responsible for managing their workload in light of any known or anticipated problems. Students with a pre-existing disability/ chronic health condition may contact the [Disability Service](#) for information on available support.

In submitting a request for Special Consideration, the student is acknowledging that they may be required to undertake additional work and agreeing to hold themselves available so that they can complete any extra work as required. The time and date, deadline or format of any required extra assessable work as a result of an application for Special Consideration is not negotiable.

Attendance at Macquarie City Campus

All Students are required to attend at least 80% of the scheduled course contact hours each Session. Additionally Macquarie City Campus monitors the course progress of international students to ensure that the student complies with the conditions of their visa relating to attendance.

This minimum level of attendance includes all lectures and tutorials. Tutorial attendance will be recorded weekly. If any scheduled class falls on a public holiday this will be rescheduled as advised by your Lecturer. Attendance at any mid-Session or in-class test is compulsory unless otherwise stated.

Unavoidable non-attendance due to illness or circumstances beyond your control must be supported by appropriate documentation to be considered for a supplementary test. Other non-attendance will obtain zero for the test. You should refer to the section above on Special Consideration for more details about this.

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

Student Support at Macquarie City Campus

Students who require assistance are encouraged to contact the Student Services Manager at Macquarie City Campus. Please see reception to book an appointment.

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at <http://students.mq.edu.au/support/>

At any time students (or groups of students) can book our Student Advising rooms on Level 6 by emailing info@city.mq.edu.au with a day and time and nominated contact person. There are additional student study spaces available on Level 1.

Macquarie University Campus Wellbeing also has a presence on the City Campus each week. If you would like to make an appointment, please email info@city.mq.edu.au or visit their website at: <http://www.campuslife.mq.edu.au/campuswellbeing>

StudyWISE provides:

- Online learning resources and academic skills workshops http://www.mq.edu.au/learning_skills
- Personal assistance with your learning & study related questions

IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

IT Help at Macquarie City Campus

If you wish to receive IT help, we would be glad to assist you at <http://informatics.mq.edu.au/help/> or call 02 9850-4357.

When using the university's IT, you must adhere to the Acceptable Use Policy. The policy applies to all who connect to the MQ network including students and it outlines what can be done.

Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.

Students are expected to act responsibly when utilising Macquarie City Campus IT facilities. The following regulations apply to the use of computing facilities and online services:

- Accessing inappropriate web sites or downloading inappropriate material is not permitted.
- Material that is not related to coursework for approved unit is deemed inappropriate.
- Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

If you would like to borrow headphones for use in the Macquarie City Campus computer labs (210, 307, 311, 608) at any point, please ask at Level 2 Reception. You will be required to provide your MQC Student ID card. This will be held as a deposit while using the equipment.

For assistance in the computer labs, please see a Lab Demonstrator (usually they can be found in Lab 311, otherwise ask at Level 2 Reception).

Graduate Capabilities

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them

competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.
- Ability to understand how companies are formed, different types of companies and the relevance of the company constitution
- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.
- Critically assess corporate insolvency in the current regulatory environment.
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Assessment tasks

- Class participation
- Quiz
- Final Examination

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.
- Critically assess corporate insolvency in the current regulatory environment.

- Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

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Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Comprehend the characteristics of the various forms of business organisations and the Australian corporate legislative framework.
- Ability to understand how companies are formed, different types of companies and the relevance of the company constitution
- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
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- Class participation
- Quiz
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Effective Communication

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to read, listen, question, gather and evaluate information resources in a variety of formats, assess, write clearly, speak effectively, and to use visual communication and communication

technologies as appropriate.

This graduate capability is supported by:

Learning outcomes

- Effectively recognise and gain knowledge of corporate management issues, in particular the role and obligations of directors.
- Capability to understand how shareholders rights are protected and how the Corporations Act regulates acquisition and disposal of shares.
- Critically assess corporate insolvency in the current regulatory environment.
- Analyse the legal aspects of particular sets of facts or case studies relevant to corporations law and identify and solve the legal problems associated with these.

Assessment tasks

- Class participation
- Quiz
- Final Examination

Research and Practice

Both texts for this unit ([Company Law Perspectives](#) and [Understanding Company Law](#)) are the result of research in relation to the area of company law. The material in these texts provides you with a thorough coverage of the relevant issues. Interested students can pursue further research (not a compulsory requirement of this unit) into any of the areas of this unit via the various scholarly journals focussing on company law. Examples of journals that can be consulted to follow up matters of interest are: Australian Journal of Corporate Law; Company and Securities Law Journal.