



# ACCG877

## Emerging Issues in Financial Crime

S1 Day 2015

*Dept of Accounting & Corporate Governance*

### Contents

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<a href="#"><u>General Information</u></a>	2
<a href="#"><u>Learning Outcomes</u></a>	2
<a href="#"><u>General Assessment Information</u></a>	3
<a href="#"><u>Assessment Tasks</u></a>	4
<a href="#"><u>Delivery and Resources</u></a>	8
<a href="#"><u>Unit Schedule</u></a>	10
<a href="#"><u>Learning and Teaching Activities</u></a>	12
<a href="#"><u>Policies and Procedures</u></a>	12
<a href="#"><u>Graduate Capabilities</u></a>	13
<a href="#"><u>Changes from Previous Offering</u></a>	16
<a href="#"><u>Module Readings</u></a>	16
<a href="#"><u>Research and Practice, Global &amp; Sustainability</u></a>	19

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#### **Disclaimer**

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

## General Information

Unit convenor and teaching staff

Unit Convenor

Verity Greenwood

[verity.greenwood@mq.edu.au](mailto:verity.greenwood@mq.edu.au)

Contact via [accg877@mq.edu.au](mailto:accg877@mq.edu.au)

E4A Room 310

Tuesday 2.00-4.00pm or by appointment

Credit points

4

Prerequisites

4cp in ACCG or ACST or BUS or ECON or MKTG units at 600 level

Corequisites

Co-badged status

Unit description

This unit is designed to provide an in-depth understanding of the many facets of commercial crime and governance and allows appreciation of the political, economic, environmental, cultural and social repercussions of financial crime on business and the community.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.

Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.

Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.

Identify an issue critical to some aspect of financial crime theory, policy or practice and

organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## General Assessment Information

### Extensions

You are expected to submit written assessment tasks by the published due date UNLESS you have received written permission to submit your work at a later date from the Unit convenor. No extensions will be granted. Late tasks will be accepted up to 72 hours after the submission deadline. There will be a deduction of 20%\* of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 40% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved. Extensions will only be granted in exceptional, unforeseen circumstances (known workload is not a legitimate or sufficient reason for the granting of an extension). However, in cases of disruption to study, special consideration is available for students who are prevented by serious and unavoidable disruption from completing any Unit requirements in accordance with their ability. All students have the right to submit an application under the Disruptions to Study Policy. Details of how the University defines serious and unavoidable disruption to studies, and information about the processes involved, are contained in the Disruptions to Studies Policy.

### Assignment Preparation and Submission

At the start of each assignment (Reflective Task, Literature Review and Case Study), you are required to paste in the following words and insert your name:

I, **[Insert your name]**, declare that:

This assignment is entirely my own work based on my personal study and/or research.

- I have acknowledged all material and sources used in the preparation of this assignment, including any material generated in the course of my employment.
- I have not copied in part, or in whole, or otherwise plagiarised, the work of others.
- The assignment, or substantial parts of it, has not previously been submitted for assessment in any formal course of study in this or any other institution, unless acknowledged in the assignment and previously agreed to by the Unit's Convenor
- The assignment is within the word and page limits specified for the assignment
- The use of any material in this assignment does not infringe the intellectual property / copyright of a third party
- I understand that this assignment may undergo electronic detection for plagiarism and a copy of the assignment may be retained on the University's database and used to make comparisons with other assignments in the future
- All written work must be submitted as Microsoft Word files. When naming files please

adopt the following convention, and this wording should also appear on each page of the Assignment : eg **ACCG877 John Smith RT**

The password-protected component of your Unit's web site is hosted on Online Learning @ MQ. For information about confidentiality when studying online, see <http://online.mq.edu.au/uw/conf.html>

Note that submission of assignments (Reflective Task, Literature Review and final Case Study) via iLearn involves an inbuilt automatic check for plagiarism using the Turnitin application.

## Assessment Tasks

Name	Weighting	Due
<a href="#"><u>Online Forums</u></a>	30%	Weeks 4-6; 7-9; 10-12
<a href="#"><u>Reflective Task</u></a>	10%	5 April 2015 by 5pm
<a href="#"><u>Literature Review (LR)</u></a>	20%	3 May 2015 at 5pm
<a href="#"><u>Case Study</u></a>	40%	7 June 2015 by 5 pm

### Online Forums

Due: **Weeks 4-6; 7-9; 10-12**

Weighting: **30%**

Three formal online Forums will be conducted during the Session. These are analogous to tutorials in a traditional course. You are required to participate actively in these, and your contributions will be assessed.

Online Forum 1: Monday 16 March- Thursday 2 April

Online Forum 2: Monday 20 April- Thursday 7 May

Online Forum 3: Monday 11 May-Thursday 28 May

Submission: online through unit website.

Details of the Online Forums and the topics designated for each Module are listed on the unit website and will be discussed in the seminars.

Your contribution to each Forum will be given a composite rating (= K+A+P) see the Assessment Guide on ilearn for more details.

On successful completion you will be able to:

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.
- Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.
- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## Reflective Task

Due: **5 April 2015 by 5pm**

Weighting: **10%**

The Reflective Task is an exercise designed to encourage reflection on Unit topics and associated readings. Details of the Reflective Task are provided in Module One and are listed on the unit website under 'Assessment Guide'. The topic is drawn from Module 1 and is listed in the Assessment Guide on the unit website summary, it is:

Submission: Online through unit website by 5pm on the due date. Submission will be subject to a check by Turnitin.

Extension: No extensions will be granted unless approval has been given under the Disruption to Studies Policy.

On successful completion you will be able to:

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.
- Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.
- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## Literature Review (LR)

Due: **3 May 2015 at 5pm**

Weighting: **20%**

The Literature Review is designed to effectively enhance research skills and help students learn to synthesize, analyse and interpret information using appropriate disciplinary content and methodology. The LR will act as a first step in the preparation of your final case study. The criteria for the LR assignment will be discussed in depth and sample literature reviews will be discussed at the on-campus session on the 7 March. Your approach to the literature review should include the following steps.

- Provide a brief, informative and relevant title that establishes the financial crime which is to be explored in the proposed case study research.
- Draw upon existing knowledge to identify a significant issue which relates to an aspect of financial crime.
- Define your topic using appropriate journal articles, class readings, or scholarly reviews of the literature for background information.
- Use databases to find books, articles and web sites relevant to your topic.
- Evaluate the types and appropriateness of information used and describe what is known about this issue in the relevant literature.
- Complete an annotated bibliography explaining why each resource is appropriate for your paper and how it will support the case study.

Further discussion about the structure of the LR will be covered in the Module 1 on-campus session on the 7 March, 2015.

Submission: Online through unit website by 5pm on the due date. Submission will be subject to a check by Turnitin.

Extension: No extensions will be granted unless approval has been given under the Disruption to Studies Policy.

On successful completion you will be able to:

- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## Case Study

Due: **7 June 2015 by 5 pm**

Weighting: **40%**

The case study deals with a particular aspect of financial crime. Describe the trend/s and issues

(for example, an increase/decrease, legislative reform, a change in character, sequence of activities, a problem) of your case study and analyse the repercussions of that financial crime on business and the community. The structure of the finished Case Study is:

1. Short introduction
2. Case Description (*In final form, this should be no more than 1000 words*)
3. Case Analysis (*In final form, this should be around 1500 words*)
4. Short conclusion summarising the main points you've made in your 'Analysis'
5. List of literature you've cited.

**Submission:** Online through unit website by 5pm on the due date. Submission will be subject to a check by Turnitin.

**Penalty:** This assignment is to be a concise word processed document and English expression is very important in this task. Late assignments will incur a 10% penalty per day or part thereof.

**Note that non-submission of the assignment will result in an automatic fail grade for the unit.**

**Extension:** No extensions will be granted unless approval has been given under the Disruption to Studies Policy.

On successful completion you will be able to:

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.
- Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.
- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## Delivery and Resources

The unit is delivered in compressed mode three block sessions. Each block session will cover one complete Module with topics as listed in the Unit Schedule and accompanying Online Forums. In the on-campus session the lecturer will lead discussion covering the key points of the relevant material. The format and approach for this session will vary but may include activities where students will be asked to participate. This will require students to have pre-read the material and prepare for each activity listed..

The on-campus sessions provide opportunities to explore concepts covered in the Modules through seminars, discussions and group activities. Note that students studying in Australia on international study visas are required to attend all on-campus sessions. For other students, attendance is strongly encouraged but not a course requirement.

<i>Date</i>	<i>Time?</i>	<i>Where?</i>	<i>Focus?</i>
<b>Saturday 1 = Sat 7 March</b>	9.00am – 5.00pm	E6A 108	Module 1, RT1, LT & Forum 1 & 2; Case study
<b>Saturday 2 = Sat 4 April</b>	9.00am – 5.00pm	E6A 108	Module 2, Forum 1 & 2,LT & Case Study description
<b>Saturday 3 = 16 May</b>	9.00am – 5.00pm	E6A 108	Module 3, Forum 3, Final Case Study analysis

Please refer to <http://www.timetables.mq.edu.au/> for clarification of the Session timetable.

### Unit web page

Course material is available on the Macquarie University learning management system (iLearn).

The web page for this unit can be found at <http://mq.edu.au/iLearn/index.htm>

### Research Tools

There are no prescribed textbooks for the unit. The content of this unit will be supplemented with readings available on this unit web site listed under the Modules reading list and online journals. The electronic Journals and texts listed under the heading 'Useful Internet Sites' on this page are also useful as additional references and are available in the library and, unless otherwise referenced, electronic publications can be downloaded from e-Reserve.

### Technology Used and Required

**Students are expected to have:**

- Proficiency in word, excel and powerpoint
- Knowledge of Macquarie University ilearn- for downloading seminar materials, etc



- Knowledge of the library research databases- for accessing additional research material
- Access to a personal computer in order to complete tasks the required assessments on iLearn.

### **Useful internet sites:**

Databases from all Australian jurisdictions: *Australasian Legal Information Institute* <http://www.austlii.edu.au/>

For guidance in citing legal references: *Australian Guide to Legal Citation*, 3<sup>rd</sup> Edition, Melbourne University Law Review Association <http://www.law.unimelb.edu.au/469B9330-4CA2-11E2-9500050568D0140>

### **Australian Institute of Criminology publications**

Ross S & Smith, RG 2011. Risk Factors for Advance Fee Fraud Victimization, *Trends and Issues in Crime and Criminal Justice*, No. 420, Australian Institute of Criminology, Canberra.

Levi M & Smith, RG 2011. Fraud Vulnerabilities and the Global Financial Crisis, *Trends and Issues in Crime and Criminal Justice*, No. 422, Australian Institute of Criminology, Canberra.

Smith RG & Walker J 2010. The Illegal movement of Cash and Bearer Negotiable Instruments: Typologies and Regulatory Responses, in *Trends and Issues in Crime and Criminal Justice*, No. 402, Australian Institute of Criminology, Canberra.

Smith RG, McCusker R & Walters J 2010. Financing of terrorism: Risks for Australia, *Trends and Issues in Crime and Criminal Justice*, No 394, Australian Institute of Criminology, Canberra.

### **Journal articles**

Braithwaite J 2011 Diagnostics of white collar crime prevention, *Criminology & Public Policy* 9(3) 621-626, 2010

Smith RG 2011. The Criminogenic Effects of Cybercrime Prevention Advice – And How to Avoid Them, Targeting Tax Crime, Issue 4, February, pp. 26-7, *Australian Taxation Office*, Canberra.

Smith RG 2010. Organised Identity Theft in a Global Perspective, *Security Solutions*, No. 68, October, pp.88-92

Smith RG 2008, Coordinating individual and organisational responses to fraud, *Crime, law and social change*, vol. 49, no. 5, pp. 379-96.

Choo K-K R & Smith RG 2007, Criminal exploitation of online systems by organised crime groups, *Asian Journal of Criminology* vol 2 no. 2.

### **Books and reports**

Graycar A & Smith RG (eds) 2011. *Handbook of Global Research and Practice in Corruption*, Edward Elgar Publishing Ltd: Cheltenham.

Choo K-K R, Smith RG & McCusker R 2007. Future directions in technology-enabled crime: 2007-09. *Research and Public Policy Series* No 78. pp. 1-131, Australian Institute of

Criminology, Canberra.

## Unit Schedule

	<p><b>Module/ Topic.</b></p> <p>All activities listed are for on-campus block sessions.</p>
1	<p><b>Module 1: Global Financial Trends and Reforms (On-campus block session 7 March)</b></p> <p><b>Overview:</b></p> <p>Module One provides opportunities for students to:</p> <ul style="list-style-type: none"> <li>• understand emerging issues and trends in financial crime</li> <li>• understand the key legislation relating to financial crime</li> <li>• develop a general understanding of the nature of fraud and of process/ethical governance</li> </ul> <p>explore Occupational Fraud and Abuse and measuring its cost</p> <p><b>Introduction/Legal Context</b></p> <p><b>Activity:</b> Read <i>Crimes Amendment (Fraud, Identity and Forgery Offences) Act 2009 NSW</i> (see readings Module 1)</p> <p><b>Research Skills Strategies</b></p> <p><b>Activity:</b> Read Morley-Warner, T (2001) (See Readings List Module One)</p>
	<p><b>Process/Ethical Governance</b></p> <p><b>Activity:</b> Locate online/hard copy new items dealing with fraud. Bring three copies of your topic summary for discussion with other class members.</p>
	<p><b>Occupational Fraud and Abuse</b></p> <p><b>Activity:</b> Video 'How Fraud Hurts You and Your Organisation'.</p>
	<p><b>Cybercrime</b></p> <p><b>Activity:</b> *Guest Lecture*</p>
	<p>*Forum 1 will be open from Week 4 to 6* (Monday 16 March-Thursday 2 April). Refer to 'Online Forums' in the unit assessment guide for topic.</p>
	<p>RT 1 is due at the end of Week 6 (5pm Sunday 5 April). Refer to 'Reflective Tasks' in the unit assessment guide for topic.</p>
	<p><b>Module 2: Asset Misappropriations (On-campus block session 4 April)</b></p>

<p><b>Overview:</b></p> <p>Module Two provides opportunities to explore the tangible and intangible asset misappropriations by fraudsters, including social engineering, identity theft, skimming, insurance fraud, environment fraud and other fraudulent schemes</p>
<p><b>Social Engineering</b></p> <p><b>Activity:</b> View <a href="http://www.social-engineering.org">www.social-engineering.org</a> in preparation for seminar discussion.</p>
<p><b>Financial Crime in Southern China</b></p> <p><b>Activity:</b> *Guest Lecture*</p>
<p><b>Financial Fraud ‘Schemes’</b></p> <p><b>Activity:</b> Film: 'Madoff Affair'</p>
<p><b>Environment Fraud</b></p> <p><b>Activity:</b> Decide on a final topic for your case study and prepare a one-page case summary. Bring at least three copies of your topic summary for discussion with other class-members.</p>
<p><b>*Forum 2 will be open from Week 7 to 9 (Monday 20 April- Thursday 7 May)*. Refer to ‘Online Forums’ in the unit assessment guide for topic.</b></p>
<p><b>Literature Review (LT) is due at the end of Week 8 (5pm Sunday 3 May)</b></p>
<p><b>Module 3 : Corruption (On-campus block session 16 May)</b></p> <p><b>Overview:</b></p> <p>Module Three provides opportunities for participants to explore the political, economic, social and cultural' dimensions of corruption and reflect on the value of these dimensions to our understanding of financial crime</p>
<p><b>Bribery</b></p> <p><b>Activity:</b> Guest Lecture*</p>
<p><b>Conspiracy</b></p> <p><b>Activity:</b> Read Marston, G. and Walsh, T. (See Readings List Week 10)</p>
<p><b>Shadow Economy</b></p> <p><b>Activity:</b> Complete your case analysis, using point-form if you wish. Bring at least three copies of your case description + draft analysis along for discussion with other class members.</p>
<p><b>Money Laundering and Capital Flight</b></p> <p><b>Activity:</b> Guest Lecture*</p>
<p><b>Final Revision</b></p> <p><b>Activity:</b> Film 'Crimes of Fashion'.</p>

\* Forum 3 will be open Week 10 to Week 12 \* (Monday 11 May- Thursday 28 May)

Case Study (Assignment 3) is due at the end of Week 13 (5pm Sunday 7 June)- to be submitted online

## Learning and Teaching Activities

### Review topics, pre-read and prepare for assigned activities

Preparation and review of academic literature – prior to each on-campus seminar session students will be expected to have pre-read some articles listed in the Suggested Readings list and contribute to discussion concerning various aspects under each topic designated for that particular Module. The amount of time spent on these readings and the seminar in which they are completed will be at the discretion of the lecturer and will depend upon time available. Accordingly, students should bring a copy of their readings to every seminar.

### Group discussions

A list of the required readings for each Module/topic is covered at the end of the unit guide.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy [http://mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://mq.edu.au/policy/docs/academic_honesty/policy.html)

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy [http://mq.edu.au/policy/docs/grievance\\_management/policy.html](http://mq.edu.au/policy/docs/grievance_management/policy.html)

Disruption to Studies Policy [http://www.mq.edu.au/policy/docs/disruption\\_studies/policy.html](http://www.mq.edu.au/policy/docs/disruption_studies/policy.html) *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student\\_conduct/](https://students.mq.edu.au/support/student_conduct/)

## Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they

are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

### Learning outcomes

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Appreciate the national and international responses to financial crime and their links to

the financing of terrorism organisations, money laundering and other drug related crimes.

- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## **Assessment tasks**

- Online Forums
- Reflective Task
- Literature Review (LR)
- Case Study

## **Learning and teaching activities**

- Preparation and review of academic literature – prior to each on-campus seminar session students will be expected to have pre-read some articles listed in the Suggested Readings list and contribute to discussion concerning various aspects under each topic designated for that particular Module. The amount of time spent on these readings and the seminar in which they are completed will be at the discretion of the lecturer and will depend upon time available. Accordingly, students should bring a copy of their readings to every seminar.
- A list of the required readings for each Module/topic is covered at the end of the unit guide.

## **PG - Critical, Analytical and Integrative Thinking**

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

## **Learning outcomes**

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.
- Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.

- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional literatures related to the selected issue.

## **Assessment tasks**

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- Literature Review (LR)
- Case Study

## **Learning and teaching activities**

- Preparation and review of academic literature – prior to each on-campus seminar session students will be expected to have pre-read some articles listed in the Suggested Readings list and contribute to discussion concerning various aspects under each topic designated for that particular Module. The amount of time spent on these readings and the seminar in which they are completed will be at the discretion of the lecturer and will depend upon time available. Accordingly, students should bring a copy of their readings to every seminar.
- A list of the required readings for each Module/topic is covered at the end of the unit guide.

## **PG - Research and Problem Solving Capability**

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

## **Learning outcomes**

- Analyse the changing regulatory environment and the new risks facing businesses, professions and the community.
- Apply critically reflective practice or research outputs to produce new insights and knowledge into the political, economic, environmental, cultural and social impact of financial crime.
- Appreciate the national and international responses to financial crime and their links to the financing of terrorism organisations, money laundering and other drug related crimes.
- Identify an issue critical to some aspect of financial crime theory, policy or practice and organise, analyse and synthesise the available research in academic and professional

literatures related to the selected issue.

## Assessment tasks

- Online Forums
- Reflective Task
- Literature Review (LR)
- Case Study

## Learning and teaching activities

- Preparation and review of academic literature – prior to each on-campus seminar session students will be expected to have pre-read some articles listed in the Suggested Readings list and contribute to discussion concerning various aspects under each topic designated for that particular Module. The amount of time spent on these readings and the seminar in which they are completed will be at the discretion of the lecturer and will depend upon time available. Accordingly, students should bring a copy of their readings to every seminar.
- A list of the required readings for each Module/topic is covered at the end of the unit guide.

## Changes from Previous Offering

The Literature Review Assessment has been added in 2015 as an assessable preparatory step in preparation for the final Case Study. Consequently there is only one Assessment 2 (Reflective Task) instead of two as was utilised in earlier years.

## Module Readings

### Suggested Readings:

#### **MODULE 1 Global Financial Trends and Reform**

##### **Introduction/Legal Context**

*Crimes Amendment (Fraud, Identity and Forgery Offences) Act 2009 NSW* [http://www.austlii.edu.au/au/legis/nsw/num\\_act/caiafoa2009n99500.pdf](http://www.austlii.edu.au/au/legis/nsw/num_act/caiafoa2009n99500.pdf)

Criminal Code (Theft, Fraud, Bribery and Related Offences) Amendment Act 2004 (ACT)

<http://www.legislation.act.gov.au/a/2004-15/20040409-12338/pdf/2004-15.pdf>

Criminal Code Amendment (Theft, Fraud, Bribery and related Offences) Act 2000 (Cth)

[http://www.austlii.edu.au/au/legis/cth/consol\\_act/ccafbaroa2000505/](http://www.austlii.edu.au/au/legis/cth/consol_act/ccafbaroa2000505/)

##### **Research Skills**

Morley-Warner, T. (2001) *Academic writing is....A guide to writing in a university context, University of Technology, Sydney: CREA.*



## Process/Ethical Governance

Braithwaite J 2011 Diagnostics of white collar crime prevention, *Criminology & Public Policy* 9(3) 621-626, 2010

Levi M & Smith, RG 2011. Fraud Vulnerabilities and the Global Financial Crisis, *Trends and Issues in Crime and Criminal Justice*, No. 422, Australian Institute of Criminology, Canberra.

Smith RG 2008, Coordinating individual and organisational responses to fraud, *Crime, law and social change*, vol. 49, no. 5, pp. 379-96.

## Occupational Fraud and Abuse

Smith RG & Walker J 2010. The Illegal movement of Cash and Bearer Negotiable Instruments: Typologies and Regulatory Responses, in *Trends and Issues in Crime and Criminal Justice*, No. 402, Australian Institute of Criminology, Canberra.

Ross S & Smith, RG 2011. Risk Factors for Advance Fee Fraud Victimization, *Trends and Issues in Crime and Criminal Justice*, No. 420, Australian Institute of Criminology, Canberra.

## Cybercrime

Choo K-K R & Smith RG 2007, Criminal exploitation of online systems by organised crime groups, *Asian Journal of Criminology* vol 2 no. 2.

Choo K-K R, Smith RG & McCusker R 2007. Future directions in technology-enabled crime: 2007-09. *Research and Public Policy Series* No 78. pp. 1-131, Australian Institute of Criminology, Canberra.

Smith RG 2010. Organised Identity Theft in a Global Perspective, *Security Solutions*, No. 68, October, pp.88-92

Smith RG 2011. The Criminogenic Effects of Cybercrime Prevention Advice – And How to Avoid Them, Targeting Tax Crime, Issue 4, February, pp. 26-7, *Australian Taxation Office*, Canberra.

## **MODULE 2: Asset Misappropriations**

### Social Engineering

[www.social-engineering.org](http://www.social-engineering.org)

### Financial Crime in Southern China

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Peng Wang 2012 Partners in crime - Triad groups move to exploit mainland China, *Jane's Intelligence Review*, 29 Oct.

Yingli Han 2011 *Hong Kong Capital Flight: Determinants and Features*, Master of Commerce and Management Thesis, Canterbury, New Zealand: Lincoln University, Digital Thesis, Chapters 1 and 2, pp. 1-35 (Available Google)

### **Financial Fraud 'Schemes'**

McBarnet, Doreen J. (2004) *Crime, compliance and control*, Ashgate/Dartmouth Publishers, Burlington, VT (see Chapter 10)

Oppenheimer, J (2009) *Madoff with the Money*, Wiley Publishers, Hoboken, New Jersey.

Raphael, Adam (1995) *Ultimate Risk : the inside story of the Lloyd's catastrophe*, Four Walls Eight Windows Publishers, New York

### **Environment Fraud**

Bricknell, S 2010, Environmental Crime in Australia, *AIC Research and Public Policy Series*, Australian Institute of Criminology, Canberra.

Environment Protection and Biodiversity Act 1999 (Act No. 91 of 1999 as amended) (Cth) <http://www.comlaw.gov.au/Details/C2012C00801>

Elliot, L (Ed) 2007, 'Transnational environmental crime in the Asia-Pacific: A workshop report', *Report of the Public Forum on Transnational Environmental Crime in the Asia Pacific*, 22 March, Australian National University, Canberra, p. 42.

## **MODULE 3 Corruption**

### **Bribery**

Graycar A & Smith RG (eds) 2011. *Handbook of Global Research and Practice in Corruption*, Edward Elgar Publishing Ltd: Cheltenham.

Stasavage, D. and Daubree, C. (1998) Determinants of Customs Fraud and Corruption: Evidence from Two African Countries, *OECD Development Centre Working Papers*, 138, 1 August, 1998.

### **Conspiracy**

Duffy, M. (2005) 'Fraud on the Market': judicial approaches to causation and loss from securities nondisclosure in the United States, Canada and Australia', 29, *Melbourne University Law Review*, 621.

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### **Shadow Economy**

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Qu, C.Z. (2008) *Managed investments and insider trading: regulation and liability*, Sandstone Academic Press, Melbourne.

Scheider, F. (2007) *The shadow economy : an international survey*, Cambridge University Press, Cambridge

### **Money Laundering and Capital Flight**

Abdulsamed, Farah 2011 *Somali Investment in Kenya*, London: Chatham House, Briefing Paper, March.

Ashin, Paul 2012 Dirty Money, Real Pain, *Finance & Development*, (International Monetary Fund), 49(2), 38-42.

Burger, Ethan S. 2009 Following only some of the money in Russia, *Demokratizatsiya* 17(1) , 41-70.

Christensen, John 2011 The looting continues: tax havens and corruption, *Critical perspectives on International Business*, 2011, Vol.7(2), p.177-196.

Smith RG, McCusker R & Walters J 2010. Financing of terrorism: Risks for Australia, *Trends and Issues in Crime and Criminal Justice*, No 394, Australian Institute of Criminology, Canberra.

UN Office of Drugs and Crime 2011 *Estimating Illicit Financial Flows Resulting from Drug Trafficking and Other Transnational Crimes*, Geneva.

U.S. Senate 2012 *U.S. Vulnerabilities to Money Laundering, Drugs and Terrorist Financing: HSBC Case History*, Washington, D.C. Permanent Subcommittee on Investigations.

## **Research and Practice, Global & Sustainability**

### **Work Requirements**

This Unit has been designed as a 4 postgraduate credit point Unit, requiring the equivalent of 13 weeks of work over one session. Being a four credit-points Unit you should expect to spend a minimum of 12 hours per week to meet the requirements of the Unit. As a guide students should spend the approximate amounts of time as listed on each of the following activities (**Note: Each activity listed includes hours required for pre-reading and self-study**):

	Activities	Hours
1	3 Block on-campus sessions	50
2	Assessment Task 1 (3 Online Forums)	30
3	Assessment Task 2 (Reflective Task)	10
4	Assessment Task 3A (Literature Review)	20
5	Assessment Task 3B (Final Case Study)	40
	Total	150

As a postgraduate student, you bring valuable knowledge and experience to the Unit. As you work through the Unit, try to:

- critically question your own preconceptions
- share your insights with others in the group
- contribute to critical analysis and debate of concepts found in the literature and the views of other class members.

In completing the Unit, you are expected to:

- participate fully in online Forums and/or face-to-face discussions
- provide feedback in class and/or in the 'Drop In Dialogue'
- read at least one of the articles as set out for each module on the unit website and bring this reading into class discussions.

This unit uses research from external sources (references) and gives you practice in applying research findings in your assignments.

## Recent Research by Convenor

### Publications

Greenwood, V and Larry Dwyer (2014) 'Challenges to Consumer Protection Legislation in Tourism Contexts' *Journal of Tourism Consumption and Practice*, Vol. 6, 2.  
<http://www.tourismconsumption.org/current.htm> [Status: Published] [Refereed].

Greenwood, V.A. and Larry Dwyer 'Consumer Protection Legislation: a neglected determinant of destination competitiveness?' *Journal of Hospitality and Tourism Management* (forthcoming)

### Conferences

Greenwood, V.A. and Larry Dwyer 'Consumer protection as essential to Destination Competitiveness' (working paper- refereed). Submitted and accepted for 25th Annual CAUTHE Conference 'Rising Tides and Sea Changes: Adaptation and Innovation in Tourism and Hospitality', Gold Coast campus, February 2-5 2015.

V.A. Greenwood and Larry Dwyer (2014) 'Chinese 'Hot Money' Junkets and its implications for destination competitiveness in Macau' , *G20 First East-West Dialogue on Tourism and the Chinese Dream*', Gold Coast, 13-15th November, 2014 (working paper- refereed),14.11.14.

Greenwood, V.A. and Larry Dwyer, 'Consumer Protection and Destination Competitiveness', *Consumer Behaviour in Tourism Symposium 'Competitiveness, Innovation and Markets: The Multifaceted Tourists' Role*', Brunico, Italy, December 4,, 2013.

## **Global & Sustainability**

This unit provides an in-depth understanding of the many facets of financial crime and governance and allows appreciation of the political, economic, environmental, cultural and social repercussions of financial crime at global, regional and local level on business and the community. This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes/seminars. We promote sustainability by developing ability in students to research and locate information within the financial crime and governance specialisation. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.

The unit materials have a reference list at the end of each chapter/module/text containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.

### *Global context:*

- Module One 'Global Financial Trends and Reform' is specifically aimed at the global context. Globalisation and the changing nature of technology, mobility and financial services are recognised as being the catalyst for the challenges presented by fraud.
- All assessments, including the Online Forums, Reflective Task, Literature Review and final case study draw on global research to understand fraud at the global, regional and local scale.

### *Sustainability context:*

- Module Two includes an in-depth seminar on Environmental Fraud and its impacts on:
  - the physical environment and possible disparities between its private economic costs and the social costs of its activities and the external costs of business activities
  - Pollution control; environment protection and the need for higher global environmental standards

