



ACCG613

Intermediate Managerial Accounting

S1 Evening 2015

Dept of Accounting & Corporate Governance

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General Information

Unit convenor and teaching staff

Unit Convenor

Sophia Su

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E4A338

Tuesday 3:30pm – 5:30pm

Rahat Munir

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Credit points

4

Prerequisites

ACCG611

Corequisites

Co-badged status

Unit description

This unit focuses on the generation of information for internal decision making and examines how cost information is developed and used within organisations. To this end, a number of different costing and budgeting techniques are explained and demonstrated in seminars. As well as understanding the mechanics of each technique, students use case studies to assist them in developing an understanding of which technique is most appropriate in particular situations.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions

Critique the assumptions, constraints and limitations of management accounting

concepts and demonstrate on understanding of such concepts in respect to real-world

examples

Demonstrate effective written and oral communication

Demonstrate an understanding of Excel spreadsheet tools to solve managerial problems.

Clearly summarise and present current issues on management accounting, and articulate them in a group setting.

Assessment Tasks

Name	Weighting	Due
<u>Assignments</u>	20%	On going
<u>Class participation</u>	10%	On going
<u>In class test</u>	10%	Week 7
<u>Final Examination</u>	60%	Examination period

Assignments

Due: **On going**

Weighting: **20%**

Submission:

Weekly assignments (10%)- During the session, the lecturer will randomly collect 5 weekly assignments, with each assignment worth 2%.

Two excel assignments (5% each) must be submitted via iLearn. Separate submission instructions will be provided on iLearn.

Extension:

No extension will be granted

Penalties

A mark of Zero will be assigned for late submission.

On successful completion you will be able to:

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate an understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication

- Demonstrate an understanding of Excel spreadsheet tools to solve managerial problems.

Class participation

Due: **On going**

Weighting: **10%**

The mark will be awarded based on the following criteria:

- The extent to which each student has prepared for each class.
- The willingness of students to express their ideas in class.
- The ability of students to articulate their thoughts.
- The ability of students to complete set tasks during classes.
- The willingness of students to cooperate with and assists other students in their learning.

It is expected that students should not miss more than one class throughout the session.

This assessment task takes place during the class. If students miss a class due to illness or unavoidable circumstances they should apply for Disruptions to Studies. This will be taken into consideration when determining the class participation marks.

On successful completion you will be able to:

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate an understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication
- Clearly summarise and present current issues on management accounting, and articulate them in a group setting.

In class test

Due: **Week 7**

Weighting: **10%**

Submission

An in-class test (10%) will be conducted during seminars in week 7. The duration of the test will be 25 minutes. The test will be closed book exams, answered under examination condition and of examination standard.

Extension

No extension will be granted

Penalties

A mark of Zero will be assigned for late submission

On successful completion you will be able to:

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate on understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication

Final Examination

Due: **Examination period**

Weighting: **60%**

Examination conditions:

A time-limited (3 hours) invigilated closed book final exam.

Dictionaries are not permitted

Non-programmable calculators with no text retrieval capacity are allowed.

What is required to complete the unit satisfactorily:

It is essential for students to pass their final examination in order to achieve a passing grade.

If a Supplementary Examination is granted as a result of "Disruptions to Studies" application the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. Please note that the supplementary examination will be of the similar format as the final examination.

On successful completion you will be able to:

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate on understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication

Delivery and Resources

Classes

This unit is structured around attendance at one 3 hour seminar per week. The class timetable can be found on the University web site <http://www.exams.mq.edu.au/exam/>.

Required and Recommended Texts and/or Materials

Prescribed Text:

Langfield-Smith, Kim; Thorne, Helen; Hilton, Ronald W., "Management Accounting, Information for Creating and Managing Value", **7th Edition, McGraw-Hill Australia, 2015**. This textbook is available from the Co-op Bookshop on campus.

Access to this text is essential for seminar references and for homework questions. There have been substantial changes to the 6th edition of this text, especially in the end of chapter questions. **DO NOT RELY ON PREVIOUS EDITIONS.**

Unit Web Page

The web page for this unit can be found at: <http://ilearn.mq.edu.au>

You should also contact the IT helpdesk if you need assistance with using the website. Alternatively use the help feature provided. Make sure that when you have finished using the website that you Log Out. Failure to do so could allow unauthorised access to your account.

The following information will be available on the website:

- Assessment guide
- Important announcements
- Lecture notes
- Staff consultation hours
- Staff contact details
- Tutorial questions and solutions
- Other relevant material

You are encouraged to regularly check the website and use it as an information and resource centre to assist with your learning.

Teaching and Learning Activities

The unit is structured around a 3 hour session. Most weeks this will consist of a seminar combined with some interactive/ group/ student initiated work.

Seminars will provide students with the main concepts and techniques and homework provides the opportunity to apply the concepts to problems and exercises. It is recommended students have a thorough understanding of the homework. To this end, some time will be set aside each week to handle any queries, problems etc arising from the homework questions. Most benefit will

be gained from these sessions if you have attempted the homework and identified any problems you wish to raise.

Not all homework questions will be covered in class. However, the answers to all homework questions will be available at the end of each week from the unit web site. Students should be prepared to ask their lecturer specific questions about any aspect of the solutions they do not understand.

Students are encouraged to read the prescribed chapter in the textbook prior to attending each seminar in order to gain maximum benefit from the course. Lecture notes/slides will be made available each week prior to a seminar through the unit website. Please download these and bring them to class each week.

Active participation in class is encouraged and expected of every student. This helps clarify your ideas and understanding, as well as enhancing your communication skills.

Expectations and Workload

Students are expected to spend 150 hours working on this unit. As a guide a student should spend these approximate amounts of time on each of the following activities:

	Activities	Hours
1	Weekly seminars	39
2	Assessment Task 1 (class participation - part of seminar)	-
3	Assessment Task 2 (2 excel assignments)	20
4	Assessment Task 3 (Assessed coursework)	31
5	Assessment Task 4 (Final examination)	30
6	Readings/self-study	30
	TOTAL	150

Technology Used and Required

Students will be required to complete a number of Excel based assignments. To complete these assignments, students will need access to a computer, running Microsoft Excel. These resources are available in the university's computer rooms or, alternatively, student's can complete the assignments at home. In addition, students will need access to email in order to receive, and then submit these assignments.

Unit Schedule

Lecture Week	Week commencing:	Topic	Prescribed references
1	23 February	Introduction & Basic cost concepts and terms	Chapter 1 Chapter 2 Chapter 3
2	2 March	Product Costing Systems	Chapter 4
3	9 March	A Closer Look at Overhead Costs	Chapter 7
4	16 March	Activity-Based Costing	Chapter 8
5	23 March	Cost Volume Profit Analysis	Chapter 18
6	30 March	Service costing Absorption and variable costing	Chapter 6 Chapter 7 Appendix (pp. 302- 308)
MID-SESSION BREAK (From 6 April to 19 April)			
7	20 April	Decision Making I	Chapter 19
8	27 April	Decision Making II	Chapter 19 Appendix (pp.875-878) Chapter 20 pp. 914-917; pp922-925
9	4 May	Budgeting	Chapter 9 (including Appendix) Chapter 11 pp. 486 – 492
10	11 May	Standard Costing for Control	Chapter 10 Chapter 11 pp. 492-504

11	18 May	Performance measurement systems	Chapter 12 pp.530-536; Chapter 13 pp.578-589 Chapter 14
12	25 May	Quantitative research in management accounting	Additional readings will be available on iLearn
13	1 June	Final exam review	

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy http://mq.edu.au/policy/docs/grievance_management/policy.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au.

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study

strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate an understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication

Assessment tasks

- Assignments
- Class participation

- In class test
- Final Examination

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Critically analyse data, determining relevant information and costing techniques for the purposes of making decisions
- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate an understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication
- Demonstrate an understanding of Excel spreadsheet tools to solve managerial problems.
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Assessment tasks

- Assignments
- Class participation
- In class test
- Final Examination

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Critically analyse data, determining relevant information and costing techniques for the

purposes of making decisions

- Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate an understanding of such concepts in respect to real-world examples
- Demonstrate effective written and oral communication
- Demonstrate an understanding of Excel spreadsheet tools to solve managerial problems.
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Assessment tasks

- Assignments
- Class participation
- In class test
- Final Examination

Changes from Previous Offering

Compared to previous sessions a new topic in regards to quantitative management accounting research has been introduced.

Research and Practice, Global and Sustainability

A research topic in regards to how to conduct quantitative research in management accounting discipline will be covered in this course. This topic will also be assessed in final examination.

This unit addresses global issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in seminars. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.

The unit materials have a reference list at the end of each chapter containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.