



# ACST852

## Finance and Financial Reporting

S2 Evening 2015

*Dept of Applied Finance and Actuarial Studies*

### Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	5
<u>Policies and Procedures</u>	6
<u>Graduate Capabilities</u>	7
<u>Changes from Previous Offering</u>	9
<u>Changes since First Published</u>	9

#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

## General Information

Unit convenor and teaching staff

Lecturer and Convenor

Sue Wright

[sue.wright@mq.edu.au](mailto:sue.wright@mq.edu.au)

Contact via email

E4A729

Lecturer

Stanley Choi

[ka.choi@mq.edu.au](mailto:ka.choi@mq.edu.au)

Contact via email

na

Stanley Choi

[ka.choi@mq.edu.au](mailto:ka.choi@mq.edu.au)

Credit points

4

Prerequisites

(4cp in ACCG or ACST or BUS or ECON or MKTG units at 600 level) or admission to MActPrac post 2014

Corequisites

Co-badged status

Unit description

This unit provides a basic understanding of corporate finance, including a knowledge of the instruments used by companies to raise finance and manage financial risk, and an ability to interpret accounts and financial statements of companies and financial institutions. Students gaining a grade of credit or higher in this unit may apply for exemption from subject CT2 of the professional exams of the Institute of Actuaries of Australia.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

- Demonstrate an understanding of the basic concepts of finance
- Demonstrate an understanding of the basic concepts of financial reporting
- Evaluate and critique a debate in finance and financial reporting
- Organise and actively participate in a project to report on an aspect of finance and financial reporting

## General Assessment Information

### Extensions

No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of zero for the task, except for cases in which an application for special consideration is made and approved.

### Scaling

A Standardised Numerical Grade (SNG) gives you an indication of how you have performed within the band for your descriptive grade. The SNG is not a mark, and you may not be able to work it out based on your raw examination and other assessment marks. Nor are you able to determine you are “one mark away” from a different grade.

### Gradebook

It is the responsibility of students to view their marks for each within session assessment on iLearn within 20 working days of posting. If there are any discrepancies, students must contact the unit convenor immediately. Failure to do so will mean that queries received after the release of final results regarding assessment marks (not including the final exam mark) will not be addressed.

## Assessment Tasks

Name	Weighting	Due
<u>Class Test</u>	10%	Week 6 3/9/15
<u>Assignment</u>	20%	Week 9 8/10/15
<u>Final Examination</u>	70%	Examination period

### Class Test

Due: **Week 6 3/9/15**

Weighting: **10%**

A class test focusing on the material taught in Weeks 1 to 3 will be held in the first hour of the lecture in Week 6. The test will be of 50 minutes duration and will commence promptly at 6.05pm.

This Assessment Task relates to the following Learning Outcomes:

- Demonstrate an understanding of the basic concepts of finance.
- Demonstrate an understanding of the basic concepts of financial reporting.

On successful completion you will be able to:

- Demonstrate an understanding of the basic concepts of finance
- Demonstrate an understanding of the basic concepts of financial reporting

## Assignment

Due: **Week 9 8/10/15**

Weighting: **20%**

Due: 8/10/15 and 22/10/15

You will be assigned to a group to work on your Group Assignment. The topic of this assignment is Ethics in the context of Finance and Financial Reporting. This task must be submitted electronically via iLearn.

You will use iLearn's peer assessment tool to mark the work of your classmates (due 22/10/15).

You will use iLearn's group assessment tool to assess the contribution of your groupmates (due 2/10/15 and 15/10/15).

This Assessment Task relates to the following Learning Outcomes:

- Evaluate and critique a debate in finance and financial reporting.
- Organise and actively participate in a project to report on an aspect of finance and financial reporting.

On successful completion you will be able to:

- Evaluate and critique a debate in finance and financial reporting
- Organise and actively participate in a project to report on an aspect of finance and financial reporting

## Final Examination

Due: **Examination period**

Weighting: **70%**

A three hour final examination for this unit will be held during the University Examination period.

You are permitted ONE A4 page of paper containing reference material printed on both sides. The material may be handwritten or typed. The page will not be returned at the end of the final examination.

This Assessment Task relates to the following Learning Outcomes:

- Demonstrate an understanding of the basic concepts of finance.

- Demonstrate an understanding of the basic concepts of financial reporting.
- Evaluate and critique a debate in finance and financial reporting.

On successful completion you will be able to:

- Demonstrate an understanding of the basic concepts of finance
- Demonstrate an understanding of the basic concepts of financial reporting
- Evaluate and critique a debate in finance and financial reporting

## **Delivery and Resources**

### **Required and Recommended Texts and/or Materials**

#### **Text**

Principles of Managerial Finance, 6th edition. Gitman, Juchau and Flanagan, Pearson Australia, 2011.

### **Technology Used and Required**

#### **Calculators**

You may use a calculator in the class test and in the final examination provided it is portable, silent and battery operated, but you must show clearly the steps involved in every calculation. You may NOT use any calculators that have a text-retrieval capacity, whether or not they have a full alphabet on the keyboard. Calculators may be checked at the commencement of the class test and final exam, and the make/model may be recorded.

#### **Word processing**

Students need to have access to word processing software (like Word) to complete the Group Assignment. You will need electronically submit your Assignment (using iLearn) as a PDF file. Check your word processing software can generate a PDF file.

#### **Spreadsheet program**

Many of the problems you will encounter in this unit can be solved easily with the spreadsheet program, Excel. You can use this spreadsheet program to verify your solutions to many of the problems you are solving.

## **Unit Schedule**

---

1	Overview of financial management
2	Introduction to accounting
3	Introduction to accounting
4	Financial statement analysis

5	Capital Asset Pricing Model
6	Class test / Ethics
7	Interest rates and bond valuation
	<b>Semester break</b>
8	Share Valuation
9	Capital Project Analysis: Methods (On line)
10	Capital Project Analysis: Issues and Applications
11	Capital Structure and Cost of Capital
12	Leverage and Dividend Policy
13	Derivatives / Revision

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy [http://mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://mq.edu.au/policy/docs/academic_honesty/policy.html)

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy [http://mq.edu.au/policy/docs/grievance\\_management/policy.html](http://mq.edu.au/policy/docs/grievance_management/policy.html)

Disruption to Studies Policy [http://www.mq.edu.au/policy/docs/disruption\\_studies/policy.html](http://www.mq.edu.au/policy/docs/disruption_studies/policy.html) *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student\\_conduct/](https://students.mq.edu.au/support/student_conduct/)

## Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au).

## Supplementary Exams

Further information regarding supplementary exams, including dates, is available here

[http://www.businessandconomics.mq.edu.au/current\\_students/undergraduate/how\\_do\\_i/disruption\\_to\\_studies](http://www.businessandconomics.mq.edu.au/current_students/undergraduate/how_do_i/disruption_to_studies)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

### Learning outcomes

- Demonstrate an understanding of the basic concepts of finance

- Demonstrate an understanding of the basic concepts of financial reporting
- Evaluate and critique a debate in finance and financial reporting
- Organise and actively participate in a project to report on an aspect of finance and financial reporting

## **Assessment tasks**

- Class Test
- Assignment
- Final Examination

## **PG - Critical, Analytical and Integrative Thinking**

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

## **Learning outcomes**

- Demonstrate an understanding of the basic concepts of finance
- Demonstrate an understanding of the basic concepts of financial reporting
- Evaluate and critique a debate in finance and financial reporting
- Organise and actively participate in a project to report on an aspect of finance and financial reporting

## **Assessment tasks**

- Class Test
- Assignment
- Final Examination

## **PG - Research and Problem Solving Capability**

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

## **Learning outcomes**

- Demonstrate an understanding of the basic concepts of finance



- Demonstrate an understanding of the basic concepts of financial reporting
- Evaluate and critique a debate in finance and financial reporting
- Organise and actively participate in a project to report on an aspect of finance and financial reporting

## Assessment tasks

- Class Test
- Assignment
- Final Examination

## Changes from Previous Offering

This offering differs to previous offerings, by having a new unit convenor and lecturer, and a textbook. However, the learning outcomes, topic and modes of assessment are the same.

## Changes since First Published

Date	Description
15/07/2015	One of the assessments of the contribution of groupmates in groupwork has been deleted (due 2/10/15).