



FOBE302

Special Interest Unit 2

S1 External 2015

Dept of Applied Finance and Actuarial Studies

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General Information

Unit convenor and teaching staff

Unit Convenor

Peter Mordaunt

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Contact via peter.mordaunt@mq.edu.au

As this course is an online course students can consult with staff through iLearn or through the e-mail addresses above. Students experiencing significant difficulties with any topic in the unit must seek assistance immediately.

Credit points

2

Prerequisites

45cp

Corequisites

Co-badged status

Unit description

For details of this unit contact the Faculty of Business and Economics.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Develop personal financial goals as appropriate to anticipated life stages

Construct and maintain a working budget using appropriate financial tools

Select appropriate investment instruments to support budget results and achieve financial goals

Recognize the features and implications of common financial contracts

Compare and contrast different "employment" structures

General Assessment Information

Warning

This is an online course and therefore it is the student's responsibility to have available and access to the technology to access the material and to complete the tasks. No exceptions or extensions will be granted because of issues with the student's technology, the student's internet provider or the student's internet connectivity.

Extension

No extension will be granted. Students who have not submitted the case study prior to the deadline will be awarded a mark of 0, except for cases in which an application for special consideration is made and approved.

Penalties

See extensions

Assessment Tasks

Name	Weighting	Due
Case Study	60%	See below
Assignments	5%	See below
Quizzes	35%	See below

Case Study

Due: **See below**

Weighting: **60%**

Submission

Submission is on-line.

Case Study will be released on the 27th April

The answer due by mid-night 5th June.

No extensions will be granted. Late tasks will be accepted up to 72 hours after the submission deadline. There will be a deduction of 20% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 40% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved.

What is required to complete the unit satisfactorily.

In order to pass this subject, students must pass the case study, which enables them to demonstrate their accumulated and integrated understanding of the unit material.

On successful completion you will be able to:

- Construct and maintain a working budget using appropriate financial tools

Assignments

Due: **See below**

Weighting: **5%**

Submission

Submission is on-line.

Module 1 assignment 2.0% due by mid-night 9 March 2015.

Module 2 assignment 3.0% due by mid-night 23rd March 2015.

On successful completion you will be able to:

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals

Quizzes

Due: **See below**

Weighting: **35%**

Submission

Submission is on line.

All quizzes will open at 6.00am and close at 10.00pm on the days specified.

Module 3:-

10 quizzes worth 1% each.

Quiz 1 Basics 30th March.

Quiz 2 Maths 2nd April.

Quiz 3 Scams 21st April.

Quiz 4 Tax 24th April.

Quiz 5 Shares 28th April.

Quiz 6 Property 1st May.

Quiz 7 Managed Funds 5th May.

Quiz 8 Debt 8th May.

Quiz 9 Superannuation 12th May.

Quiz 10 Wills and Estates 15th May.

Module 4:-

Quiz worth 15% on the 25th May.

Module 5:-

Quiz worth 10% on the 5th June.

On successful completion you will be able to:

- Select appropriate investment instruments to support budget results and achieve financial goals
- Recognize the features and implications of common financial contracts
- Compare and contrast different "employment" structures

Delivery and Resources

Changes from previous offerings

Now in order to pass this subject students must pass the case study which enables them to demonstrate their accumulated and integrated understanding of the unit material.

Classes

- 5 x online modules delivered via iLearn

Prizes

There are no prizes for this unit.

Required and Recommended Texts and/or Materials

- Students will be referred to online resources via iLearn as required for each module.

Technology Used and Required

Technology used

- iLearn
- Microsoft Office
- Internet
- Voice boards

Technology requirements

- Access to a computer
- Access to Microsoft Office
- Access to the Internet

Unit Web Page

Course material is available on the learning management system (iLearn).

The web page for this unit can be found at www.iLearn.mq.edu.au

Teaching and Learning Strategy

- Students are expected to listen to online lectures and read the material supplied via the Learning Management System.
- Students are expected to apply the knowledge in answering the various quizzes and assignments.

Unit Schedule

Modules

1. Goals (anticipated student workload 4 hours)

- Online presentation of content
- Online discussion
- Reading/website reference
- Set your own goals
- Individually written discussion

2. Budgets (anticipated student workload 5 hours)

- Online presentation of content
- Your Money – ASIC resource and associated activities
- Online discussion
- Complete, explain & submit your own budget

3. Investments (anticipated student workload 50 hours)

- Basic Principles
- Interest calculations
- Tax
- Overview of Financial Scams
- Overview of investment options
- Overview of debt management Overview of Superannuation
- Asset protection issues
- Case Study
- Complete online tests

4. Common Contracts (anticipated student workload 20 hours)

- Introduction
- Overview of common contracts
- Online Test

5. "Employment" Structures (anticipated student workload 12 hours)

- Introduction
- Overview of common employment structures
- Online Test

Again, please note: it is the student's responsibility to have available or access to the technology to access the material and to complete the assigned tasks. No exceptions or extensions will be granted because of issues with the students' technology.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

Assessment Policy <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Grievance Management Policy http://mq.edu.au/policy/docs/grievance_management/policy.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au.

Supplementary Exams

Further information regarding supplementary exams, including dates, is available here

http://www.businessandconomics.mq.edu.au/current_students/undergraduate/how_do_i/specia/consideration

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://stu>

dents.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit <http://informatics.mq.edu.au/help/>.

When using the University's IT, you must adhere to the [Acceptable Use Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Recognize the features and implications of common financial contracts

Assessment tasks

- Case Study
- Assignments

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals
- Recognize the features and implications of common financial contracts

Assessment tasks

- Case Study
- Assignments

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Select appropriate investment instruments to support budget results and achieve financial goals
- Compare and contrast different "employment" structures

Assessment tasks

- Case Study
- Assignments

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing

data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Develop personal financial goals as appropriate to anticipated life stages
- Construct and maintain a working budget using appropriate financial tools
- Select appropriate investment instruments to support budget results and achieve financial goals

Assessment tasks

- Assignments
- Quizzes

Research and Practice

This unit uses research from external sources.

This unit gives you practice in applying research findings in your assignments.