



ACCG399

Accounting in Context

S2 Evening 2016

Dept of Accounting & Corporate Governance

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Disclaimer

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General Information

Unit convenor and teaching staff

Unit Convenor and Lecturer

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Credit points

3

Prerequisites

42cp including ACCG315

Corequisites

Co-badged status

Unit description

This unit brings together the knowledge and skills of the accounting program and looking forward to professional work or study. The unit's research and practice-based topics will equip students to enter into the accounting programs offered by CPA Australia and the Chartered Accountants Australia and New Zealand (CA ANZ), or to undertake postgraduate studies. The objective of the unit is to critically evaluate accounting information and accounting standards through an understanding of the different theoretical and philosophical approaches to accounting. It assists in developing students' professional judgement and reflective capacity and develops graduate capabilities, particularly analytical, critical and interpersonal skills. Furthermore, the various assessment tasks of this unit will enable students to reflect on the development of the graduate capabilities and how these have been achieved throughout their degree.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Critically evaluate accounting information and standards through an understanding of the different theoretical and philosophical approaches to accounting that have evolved over time;

Develop the ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and present, discuss and defend views.

Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;

Consider the limitations in prevailing accounting knowledge paradigms and develop critical reflection for engagement in the accounting profession.

Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants;

Assessment Tasks

| Name | Weighting | Due |
|--|-----------|--------------------------|
| In-Class test | 20% | Week 8 in tutorial class |
| Case Study | 20% | 15/9/2016 |
| Professional Portfolio | 60% | Weekly and 17/11/2016 |

In-Class test

Due: **Week 8 in tutorial class**

Weighting: **20%**

Students will do the test in their registered tutorial class only. If you are sick or unable to attend your registered tutorial in the test week, you will need to apply for Disruption to Studies (DTS) and if approved, you will sit for a supplementary test.

Further details such as the scope and format of the test will be posted on iLearn in Week 6.

On successful completion you will be able to:

- Critically evaluate accounting information and standards through an understanding of the

different theoretical and philosophical approaches to accounting that have evolved over time;

- Develop the ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and present, discuss and defend views.
- Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;
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Case Study

Due: **15/9/2016**

Weighting: **20%**

You are required to complete a research-based case study assignment that is worth 20% of your overall grade and will encourage you to explore material outside your text material. The case study will be distributed in week 5 of lectures and is due for submission in week 7 via turnitin no later than 4pm on Thursday 15th September, 2016. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for disruption of studies is made and approved. No submission will be accepted after solutions have been posted.

The assignment must not exceed 3 pages in length (excluding the cover sheet at the front and reference list at the end). The assignment must be word-processed, size 12 Times New Roman font, 1.5 spaced, and printed on one side only of A4 paper. Your student number must appear on the top-right hand side of each page of the assignment. It must be accompanied by a properly referenced bibliography that employs the Harvard (Author-date) style.

Students' case study assignment will be graded assessing both the students' ability to answer the questions and their written communication and presentation skills. Feedback on the case study assignment will be provided to students in the form of a feedback sheet upon completion of marking. These will be returned to students in their week 9 or 10 tutorial. Students are expected to spend approximately twenty hours of study and research for the case study assignment.

Information on referencing may be obtained from the library web page: <http://libguides.mq.edu.au/Referencing>. You must leave a 1 inch margin all around. You must attach the 'individual assessment task' cover sheet, which will be posted on the unit's web page for your convenience. Assignments that do not full comply with all of the requirements specified in this paragraph will not be marked.

Without exception, any evidence of plagiarism discovered in submitted assignments will result in a detailed investigation and may result in a fail grade in the assessment, unit and/or exclusion

from the University.

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Professional Portfolio

Due: **Weekly and 17/11/2016**

Weighting: **60%**

A written comprehensive professional portfolio of work that is worth 60% of your overall grade is to be completed throughout the duration of this unit, with a final report/reflective journal due for submission via Turnitin no later than 4.00pm on Thursday 17th November, 2016.

The comprehensive portfolio task will be marked out of 100 and comprise of individual tutorial tasks, which are to be completed within tutorials and will require further work and writing up outside of the classroom (20/100) and class participation (30/100). In addition a group mark will be awarded for a final report/reflective journal (50/100), this component will be a group submission. No extension for the final report will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for disruption of studies is made and approved.

Each week you will be required to submit a piece of work to your tutor during your assigned tutorial. Your work will be hand-written and on the assigned tutorial activity sheet. Your tutor will then mark this for completion. Failure to complete EACH question satisfactorily will result in a 0/2 grade. No email submissions will be accepted, unless approval is given prior. If you are absent from your tutorial you will receive zero, unless there is an approved Disruption to Studies.

Students are expected to spend approximately seventy hours of continuous study and research throughout the semester for the completion of the comprehensive professional portfolio, which includes ten weeks of individual tutorial activities and the final report/reflective journal.

Students' must pass the comprehensive professional portfolio task to receive a passing grade in this unit. Without exception, any evidence of plagiarism discovered in submitted assignments will result in a detailed investigation and may result in a fail grade in the unit and exclusion from the University.

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- Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;
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- Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants;

Delivery and Resources

Classes

The unit requires 3 hours of face-to-face teaching per week consisting of 1 x 2 hour lecture and 1 x 1 hour tutorial. The lectures provide a general overview of the topics highlighting a number of concepts and techniques and tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques.

The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

Tutorial changes can ONLY be made through eStudent. Students wishing to change tutorial times should log onto eStudent and enrol in a class where there is a vacancy. All questions of an administrative nature in respect of tutorial allocation should be addressed to Cissy Zhang (Teaching Assistant). Students must finalise their tutorial enrolment by the end of Week 2.

Prizes

Details of prizes awarded by the Faculty of Business and Economics are available at: http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

Recommended Texts and/or Materials

Recommended texts for the unit, which are available from the Coop Bookshop on campus:

- Gleeson-White, J. (2012) *Double Entry*. Allen & Unwin: Australia.

Available at: <http://www.allenandunwin.com/default.aspx?page=94&book=9781741757552>

This text is recommended as an additional study tool in this unit with the key themes and discussion arising from and are explored in this text.

- Customised edition of Issues in Accounting Theory and Practice, McGraw-Hill, 2016

This text is custom publication prepared for this course and consists of a compilation of selected chapters from a number of McGraw-Hill publications. This text informs the lecture material.

In addition, it is strongly recommended that students actively pursue a critical engagement with local and international business news and scholarly reading in order to gain a broad appreciation of the environment in which an accountant operates.

Technology Used and Required

Students will need access to the internet in order to obtain lecture handouts and notices from the unit's web page.

Unit Web Page

Students should refer to the unit webpage for course material and any updates, announcements or general unit information.

You may access the ACCG399 webpage at <http://ilearn.mq.edu.au/> where you can log into iLearn.

Please check the unit's webpage on a regular basis for important announcements.

Learning and Teaching Activities

The teaching strategy in ACCG399 recognises that students learn independently and assume responsibility for the learning process. The teaching philosophy is articulated as follows:

In lectures, students are expected to grasp the main concepts and techniques that relate to the subject matter. In addition to the lecture materials it is expected that students will undertake a broad reading scholarship. Using the concepts and techniques presented in lectures or readings, students are required to explore these in weekly tutorials and complete written reflections on this.

Lecture material for each week will not be distributed in class but will be available online at the ACCG399 unit webpage, in the week before the lecture. Two versions of lecture notes will be made available to students. A student version will be loaded in the week prior to class and a lecturer version will be loaded following the completion of the lecture stream. This teaching philosophy enables students to further interact and engage with lecture material. It is the student's responsibility to obtain a copy of the lecture notes before class. It is expected that you will lead and take ownership of the discussion and activities during tutorials, where you will actively participate in the tutorial setting. The tutorials should be viewed by students as an active forum for any problems or difficulties that they are experiencing with the subject matter. Solutions to tutorial activities will NOT be provided.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

New Assessment Policy in effect from Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy_2016.html. For more information visit http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/

Assessment Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.au/policy/docs/complaint_management/procedure.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au.

Academic Honesty

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

General Class Behaviour, Honour Code and Group Interaction

All aspects of ACCG399 are conducted in accord with the following honour code:

1. You are expected to conduct yourself with consideration and respect for the needs of your fellow students and teaching staff. Conduct which unduly disrupts or interferes with a class, such as ringing or talking on mobile phones, leaving during a teaching session, is not acceptable and students may be asked to leave the class.
2. Students are expected to arrive on time. If you have a recurring issue that makes you late, or requires you to leave early you are advised to discuss this with your lecturer/ tutor.
3. Past experience indicates that it is difficult to do well in accounting units if you do not attend classes on a regular basis.

Grades

Macquarie University uses the following grades in coursework units of study:

- HD - High Distinction
- D - Distinction
- CR - Credit
- P - Pass
- F - Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Access to all student computing facilities within the Faculty of Business and Economics is restricted to authorised coursework for approved units. Student ID cards must be displayed in the locations provided at all times.

Students are expected to act responsibly when utilising University IT facilities. The following regulations apply to the use of computing facilities and online services:

- Accessing inappropriate web sites or downloading inappropriate material is not permitted. Material that is not related to coursework for approved unit is deemed inappropriate.
- Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice. Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- Critically evaluate accounting information and standards through an understanding of the different theoretical and philosophical approaches to accounting that have evolved over

time;

- Develop the ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and present, discuss and defend views.
- Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;
- Consider the limitations in prevailing accounting knowledge paradigms and develop critical reflection for engagement in the accounting profession.
- Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants;

Assessment tasks

- In-Class test
- Case Study
- Professional Portfolio

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Critically evaluate accounting information and standards through an understanding of the different theoretical and philosophical approaches to accounting that have evolved over time;
- Develop the ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and present, discuss and defend views.
- Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;
- Consider the limitations in prevailing accounting knowledge paradigms and develop critical reflection for engagement in the accounting profession.
- Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants;

Assessment tasks

- In-Class test

- Case Study
- Professional Portfolio

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Critically evaluate accounting information and standards through an understanding of the different theoretical and philosophical approaches to accounting that have evolved over time;
- Develop the ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and present, discuss and defend views.
- Undertake theoretical and practical research use knowledge to evaluate ideas and diagnose and solve problems;

Assessment tasks

- In-Class test
- Case Study
- Professional Portfolio

Socially and Environmentally Active and Responsible

We want our graduates to be aware of and have respect for self and others; to be able to work with others as a leader and a team player; to have a sense of connectedness with others and country; and to have a sense of mutual obligation. Our graduates should be informed and active participants in moving society towards sustainability.

This graduate capability is supported by:

Learning outcome

- Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants;

Assessment tasks

- In-Class test
- Case Study

- Professional Portfolio

Changes from Previous Offering

1. A class test has replaced the Group Discussion and Critique assessment in S1 2016.
2. In S2, the final report of the Professional Portfolio assessment is a group submission.

Research and Practice, Global and Sustainability

This unit uses research by Macquarie University researchers:

- Hines, R. (1988). Financial Accounting: In Communicating Reality, We Construct Reality, *Accounting, Organizations and Society*, 13(3), p. 251-261.
- Hines, R. (1989). Financial Accounting Knowledge, Conceptual Framework Projects and the Social Construction of the Accounting Profession, *Accounting Auditing & Accountability Journal*, 2(2), p. 72-92.
- Hines, R. (1991a). The FASB's Conceptual Framework, Financial Accounting and the Maintenance of the Social World, *Accounting, Organizations and Society*, 16(4), p. 313-331.
- Hines, R. (1991b). On Valuing Nature, *Accounting Auditing & Accountability Journal*, 4(3), p. 27-29.
- Jones, A. and Sin, S. (2013). Achieving professional trustworthiness: communicative expertise and identity work in professional accounting practice. In C. Candlin and J. Crichton, eds., *Discourses of Ethics*. Basingstoke, Hampshire, UK: Palgrave Macmillan.
- Kern, T. & McGuigan, N. (2010). Socially Responsible Lending in Times of Crisis: An Exploratory Study of Australasian Banking Practice, *International Journal of Environmental, Cultural, Economic and Social Sustainability*, 6(4) p. 107-123.
- Simpson, G., Kern, T., & McGuigan, N. (2012) Holding Banks Accountable, *Chartered Accountants' Journal*, 91 (1), p. 35-37.
- Sin, S., Jones, A. and Wang, F. (2015). Critical thinking in professional accounting practice: conceptions of employers and practitioners. In Davies, M. and R. Barnett, eds., *Handbook of Critical Thinking in Higher Education*, Palgrave Macmillan.

This unit uses research from external sources including the courses adopted text, and Andrews & Cortese (2007) *Creating a Coalition of Interests: The Climate Disclosures Board*, Working paper, University of Wollongong.

This unit gives you practice in conducting your own research and applying these findings in your assessment with reference to class participation (discussion forum posts) and case study.

This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in

classes/lecturers. We promote sustainability by developing ability in students to research, locate and engage information within accounting discipline and professional accounting context. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career. The unit materials have a reference list at the end of each chapter/module/text containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.