

# LAWS811 Company Law

S2 Day 2016

Dept of Law

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#### Disclaimer

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## **General Information**

Unit convenor and teaching staff Unit Convenor Frank Carrigan frank.carrigan@mq.edu.au Contact via frank.carrigan@mq.edu.au W6A 514 Friday 5-6pm

Credit points 4

Prerequisites Admission to JD

Corequisites

Co-badged status

#### Unit description

This unit studies the nature, formation and management of the modern corporation. It examines the consequences of the adoption of corporate form including the separation of legal personality between the company and its shareholders and the impact of limited liability. The extensive common law and statutory regulatory regime applicable to directors and other company officers in the management of the company is surveyed as is the important role of shareholders' rights in governing this entity. The examination of the corporation is undertaken in the context of globalisation where the proliferation of corporate governance codes is increasing.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

## **Learning Outcomes**

On successful completion of this unit, you will be able to:

Acquire detailed and thorough knowledge of legal principles relating to corporate law as well as its historical and social origins

Interpret and transmit knowledge, skills and concepts to specialist and non-specialist audiences

Analyse factual situations focusing on corporate law and apply the relevant legal principles

Formulate and present oral and written arguments on corporate law issues and principles

Develop advanced research skills

Assume responsibility for one's own learning by managing one's time effectively so as to complete and submit assessment items on time.

## **General Assessment Information**

Please see Delivery and Resources panel for assessment information.

## **Assessment Tasks**

Name	Weighting	Due
Essay	40%	1 September 2016
Final Examination	60%	Examination Period

## Essay

Due: **1 September 2016** Weighting: **40%** 

Written Assignment

On successful completion you will be able to:

- Acquire detailed and thorough knowledge of legal principles relating to corporate law as well as its historical and social origins
- Interpret and transmit knowledge, skills and concepts to specialist and non-specialist audiences
- Formulate and present oral and written arguments on corporate law issues and principles
- · Develop advanced research skills
- Assume responsibility for one's own learning by managing one's time effectively so as to complete and submit assessment items on time.

## **Final Examination**

Due: Examination Period Weighting: 60%

**Final Examination** 

On successful completion you will be able to:

- Acquire detailed and thorough knowledge of legal principles relating to corporate law as well as its historical and social origins
- Interpret and transmit knowledge, skills and concepts to specialist and non-specialist audiences
- Analyse factual situations focusing on corporate law and apply the relevant legal principles
- Formulate and present oral and written arguments on corporate law issues and principles
- Develop advanced research skills
- Assume responsibility for one's own learning by managing one's time effectively so as to complete and submit assessment items on time.

# **Delivery and Resources**

## Delivery

(1) External students attend the On-Campus sessions. Internals attend internal tutorials. Continuous attendance is recommended as the course concludes with an exam.

(2) Every student in the course must secure a mark of fifty and above to complete the course successfully.

(3) The essay assignment will be released on day one of the course on iLearn. The essay length is 1500 words and it is due 1 September and must be submitted via Turnitin. Information accompanying the essay question will include the interpretive criteria for marking the essay.

(4) Every external student is responsible for ensuring they know the on campus session dates.

(5) If, for justifiable reasons, a student is unable to submit the written assignment on time, he or she may submit an application for Special Consideration. If Special Consideration is granted the student will be given a different exercise to be completed at a time determined by the unit convener.

(6) If, for justifiable reasons, a student is unable to sit the final exam on the official date he or she may submit an application for Special Consideration. If Special Consideration is granted the student will be given a supplementary exam at a time chosen by the unit convener.

(7) The exam will be closed book but you will be allowed to take two A4 size pages of notes into the exam.

(8) In the absence of a successful application for a special consideration due to a disruption to studies, any assessment task submitted after its published deadline will not be graded and will receive a mark of zero. Applications for a Disruption to Studies are made electronically via ask.mq.edu.au and should be accompanied by supporting documentation. Students should refer to the Disruption to Studies policy for complete details of the policyand a description of the

supporting documentation required.

(9) Word limits will be strictly applied and work above the word limit will not be marked.

(10) The essay assignment is to be submitted electronically. Plagiarism detection software is used in this unit.

(11) Detailed marking guidelines/rubrics will be used on iLearn

(12) A document noting the weekly readings will be available on iLearn on the first day of semester. The lectures will follow the readings.

# Resources

## Required Reading

(1) P. Redmond, *Corporations and Financial Markets Law*, LBC, Sixth Edition, 2013. (2) *CCH Australian Corporations Legislation*, *Volume One*, 2016. (3) A Single Volume of Course Materials (Available from the Co-Op.)

## Unit webpage and Technology used and required

Online units can be accessed at: http://ilearn.mq.edu.au/.

PC and Internet access are required. Basic computer skills (e.g., internet browsing) and skills in word processing are also a requirement. Mobile devices alone are not sufficient to complete the coursework.

Please consult teaching staff for any further, more specific requirements.

# **Unit Schedule**

Please see the unit website for the weekly schedule of classes.

## **Policies and Procedures**

Macquarie University policies and procedures are accessible from <u>Policy Central</u>. Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic\_honesty/policy.html

**New Assessment Policy in effect from Session 2 2016** http://mq.edu.au/policy/docs/assessm ent/policy\_2016.html. For more information visit http://students.mq.edu.au/events/2016/07/19/ne w\_assessment\_policy\_in\_place\_from\_session\_2/

Assessment Policy prior to Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy.html

Grading Policy prior to Session 2 2016 http://mq.edu.au/policy/docs/grading/policy.html

Grade Appeal Policy http://mq.edu.au/policy/docs/gradeappeal/policy.html

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.a

#### u/policy/docs/complaint\_management/procedure.html

Disruption to Studies Policy <u>http://www.mq.edu.au/policy/docs/disruption\_studies/policy.html</u> The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.

In addition, a number of other policies can be found in the Learning and Teaching Category of Policy Central.

## **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student\_conduct/

#### **Results**

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.m</u> <u>q.edu.au</u>.

## Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

## **Learning Skills**

Learning Skills (<u>mq.edu.au/learningskills</u>) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

## Student Services and Support

Students with a disability are encouraged to contact the **Disability Service** who can provide appropriate help with any issues that arise during their studies.

## **Student Enquiries**

For all student enquiries, visit Student Connect at ask.mq.edu.au

## IT Help

For help with University computer systems and technology, visit <u>http://www.mq.edu.au/about\_us/</u>offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

# **Graduate Capabilities**

# PG - Capable of Professional and Personal Judgment and Initiative

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:

#### Learning outcomes

- · Develop advanced research skills
- Assume responsibility for one's own learning by managing one's time effectively so as to complete and submit assessment items on time.

#### **Assessment tasks**

- Essay
- Final Examination

## PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

#### Learning outcomes

- Acquire detailed and thorough knowledge of legal principles relating to corporate law as well as its historical and social origins
- Analyse factual situations focusing on corporate law and apply the relevant legal principles

#### Assessment tasks

- Essay
- Final Examination

## PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

#### Learning outcomes

- Interpret and transmit knowledge, skills and concepts to specialist and non-specialist audiences
- Analyse factual situations focusing on corporate law and apply the relevant legal principles

#### **Assessment tasks**

- Essay
- Final Examination

## PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

#### Learning outcomes

- Analyse factual situations focusing on corporate law and apply the relevant legal principles
- Formulate and present oral and written arguments on corporate law issues and principles
- Develop advanced research skills

#### **Assessment tasks**

- Essay
- Final Examination

## PG - Effective Communication

Our postgraduates will be able to communicate effectively and convey their views to different social, cultural, and professional audiences. They will be able to use a variety of technologically supported media to communicate with empathy using a range of written, spoken or visual formats.

This graduate capability is supported by:

## Learning outcomes

 Interpret and transmit knowledge, skills and concepts to specialist and non-specialist audiences

- Formulate and present oral and written arguments on corporate law issues and principles
- · Develop advanced research skills

#### Assessment tasks

- Essay
- Final Examination

## PG - Engaged and Responsible, Active and Ethical Citizens

Our postgraduates will be ethically aware and capable of confident transformative action in relation to their professional responsibilities and the wider community. They will have a sense of connectedness with others and country and have a sense of mutual obligation. They will be able to appreciate the impact of their professional roles for social justice and inclusion related to national and global issues

This graduate capability is supported by:

#### Learning outcome

• Assume responsibility for one's own learning by managing one's time effectively so as to complete and submit assessment items on time.

#### **Assessment tasks**

- Essay
- Final Examination