



ACCG340

Auditing and Assurance Services

S3 Day 2016

Dept of Accounting & Corporate Governance

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Disclaimer

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General Information

Unit convenor and teaching staff
Unit Convenor and Seminar Leader
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E4A 214
TBA on iLearn

Credit points
3

Prerequisites
39cp including [(ACCG308 or ACCG310) and (ACCG250 or ACCG251)]

Corequisites

Co-badged status

Unit description
This unit examines auditing and assurance and the concepts which underlie these services. The unit focuses on financial statement audits conducted under the provisions of the Corporations Act 2001, although other assurance services will also be examined within the unit. Students develop an understanding of the key aspects of an audit and judgements involved in identifying, analysing and responding to specific audit risks typically within case based scenarios. The ability to identify and gather sufficient, appropriate audit evidence and to form appropriate audit conclusions, based on the evaluation of that evidence, will also be developed. Students in this unit will develop professional judgement and decision making skills and graduate capabilities of critical, analytical and integrative thinking and problem solving. These are valuable skills beyond the specific area of auditing.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment

Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities

Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios

Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions

Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

General Assessment Information

	Expectations and Workload	
	Activities	Hours
1	Weekly Seminars	36
2	Assessment Task 2 (Class Tests)	31
3	Assessment Task 3 (Case Study)	35
4	Assessment Task 4 (Final Examination)	30
5	Readings/self-study	18
	TOTAL	150

Assessment Tasks

Name	Weighting	Due
<u>Class tests</u>	20%	16 Dec 2016 & 13 Jan 2017
<u>Case study</u>	30%	6 & 9 Jan at 5pm
<u>Final Examination</u>	50%	University Examination Period

Class tests

Due: **16 Dec 2016 & 13 Jan 2017**

Weighting: **20%**

Two class tests will be held on Friday 16 December 2016 and Friday 13 January. The tests are worth 20% (10% each) of the final assessment for this Unit. The tests will consist of short answer and multiple choice questions. More details will be provided in the Weekly Seminar Guide. The purpose of the class tests are to provide students with practice on a summative assessment task for this Unit and provide feedback on their progress at regular intervals through the session. No calculators, dictionaries, books, or other materials are permitted in the class tests.

Criteria and standards

The class tests will be marked based on the appropriate application of knowledge and skills to short answer and case based questions. Refer to the Unit Assessment Guide for standards applicable to the class tests.

Submission

The class tests will be held on Friday 16 December 2016 and 13 January 2017.. Students **MUST** make themselves available on 16 December 2016 and 13 January 2017. Class tests will be held in your allocated seminar venue. More details will be provided on iLearn closer to the date of each class test.

Extensions and Penalties

No extensions will be granted. Students who do not sit the class tests will be awarded a mark of zero (0) for the task, except for cases in which a Disruption to Studies Notification is made and approved. In these cases, a supplementary class tests will be held between 16-20 January 2017. Students are advised that once a determination is made on their Disruption to Studies Notification, they may not withdraw their notification and must submit themselves to partake in the supplementary class tests. As per the Disruption to Studies Procedure, students are also advised that the time and date, deadline or format of the supplementary class tests as a result of a Disruption to Studies Notification is not negotiable, and students must make themselves available to take the supplementary tests. Failure to meet this requirement will result in a zero (0) mark being awarded. No further supplementary tests will be provided.

What is required to complete the unit satisfactorily

Students will be expected to undertake self-study activities in preparation for the class tests. It is expected that students spend approximately 35 hours of study for the tests. It is aimed to have the tests returned for review and feedback provided to students in the seminar following the class tests. The class tests are confidential document, and class tests scripts may not be retained by students.

On successful completion you will be able to:

- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant

evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios

- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions

Case study

Due: **6 & 9 Jan at 5pm**

Weighting: **30%**

Students are required to complete a case study assignment worth 30% based on a real life company. The assignment will consist of group (15%) and individual components (15%). Details regarding the nature of the assignment and its requirements will be made available on iLearn early in the session.

Criteria and standards

The properties on which the assessment task is will be assessed are as follows:

1. Application of knowledge and skills to questions relating to case study company
2. Quality of research and appropriate application to case study company
3. Quality of communication and presentation of assignment
4. In-depth reasoned self-reflection with authentic connections to workplace and personal development

Refer to the Unit Assessment Guide for standards applicable to the group component and the grading rubric applicable to the individual component.

Submission

Submissions for the **group component** must be made to Turnitin on iLearn by **5pm on Friday 6 January 2017**. Self and peer assessment forms for the group case study assignment are to be completed individually and submitted in seminars during seminar 9.

Submissions for the **individual component** must be made to Turnitin on iLearn by **5pm on Monday 9 January 2017**. Detailed submission instructions will be provided in the case study assignment brief that will be made available on iLearn early in the session. Guidance on how to submit a Turnitin assignment may be accessed from http://mq.edu.au/iLearn/student_info/assignments.htm#turnitin.

Extensions and Penalties

No extensions will be granted. Late case studies submissions will be accepted up to 72 hours after the respective deadlines for the group and individual components.

There will be a deduction of 25% of the total available marks made from the total awarded mark for each 24 hours period or part thereof that the submission is late (for example, 25 hours late in submission - 50% penalty). This penalty does not apply for cases in which a

Disruption to Studies Notification is made and approved.

There will be a deduction of 25% of the total available marks made from the total awarded mark for the group component of the case study assignment for students who fail to form a group. It is the individual student's responsibility to ensure that they are in a group early in the session. Further instructions on group formation will be provided in a seminar early in the session.

Without exception, any evidence of plagiarism discovered in submitted assignments will result in a detailed investigation and may result in a fail grade in the unit and exclusion from the University.

What is required to complete the unit satisfactorily

Students are expected to undertake independent and collaborative research, study and discussion for the case study. It is expected that students spend approximately 25 hours in completing this assessment task. It is aimed to have the case study assignment marked and returned to students within 2 weeks after submission.

On successful completion you will be able to:

- Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios
- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

Final Examination

Due: **University Examination Period**

Weighting: **50%**

A final examination is included as an assessment task for this unit to provide assurance that:

- (i) learning in the unit belongs to the student; and
- (ii) the student has attained the knowledge and skills tested in the exam.

The examination will cover topics across the entire course. Further information on the final exam will be provided in a seminar closer to the exam date.

Criteria and Standards

The final examination will be marked based on the appropriate application of knowledge and skills to short answer and case based questions. Refer to the Unit Assessment Guide for standards applicable to the final examination.

Final Examination conditions

A 2 hour final examination will be held during the University Examination period.

No calculators, dictionaries, books, or other materials are permitted in the final examination.

Extensions and Penalties

Students who do not sit the final examination on the scheduled date and time specified in the University examination timetable will be awarded a mark of zero (0) for the final examination, except for cases in which a [Disruption to Studies Notification](#) is made and approved.

If a Supplementary Examination is granted as a result of the [Disruption to Studies](#) process the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. The Supplementary Examination will be of the similar format as the final examination.

A student may withdraw their Disruption to Studies Notification up to the point where the determination of whether it is Serious and Unavoidable has been made. After this determination, the student may not withdraw the Disruption to Studies Notification and must submit themselves to partake in the Supplementary Examination. Students are advised to familiarise themselves with the University's Disruption to Studies Policy available at http://mq.edu.au/policy/docs/disruption_studies/policy.html.

What is required to complete the unit satisfactorily

Students **must achieve 50% in total in all assessments to receive a passing grade in this unit**. Students are expected to spend approximately 30 hours of study for the final exam.

Students who wish to obtain feedback on the final exam should refer to guidelines relating to the Grade Review process available on the web page of the Faculty of Business and Economics.

On successful completion you will be able to:

- Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios

- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

Delivery and Resources

Classes

The unit requires 3 hours of face-to-face teaching per seminar, with 3 seminars held per week. The seminar will provide a general overview of the topics and highlight key concepts and techniques for specified topics, as well as facilitate further investigation and discussion of the concepts and their application in practical cases.

The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

Changes to student timetables may only be made through eStudent. Students wishing to change their allocated seminar should log onto to eStudent and enrol in a seminar where there is a vacancy. Any question of an administrative nature in relation to seminar allocations should be addressed to accg340@mq.edu.au. Student enrolments must be finalised by 9 December 2016. No further changes may be made after this date.

Prizes

Details of prizes awarded by the Faculty of Business and Economics are available at: http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

Required and Recommended Texts and/or Materials

The required texts for the unit, which are available from the Co-op Bookshop are as follows:

Gay, G. and Simnett, R. (2015) *Auditing and Assurance Services in Australia*, 6th edition, McGraw-Hill, Sydney, Australia.

And

Martinov-Bennie, N., Roebuck, P. and Soh, D. (2016 revised) *Auditing and Assurance: A Case Studies Approach*, revised 6th Edition, LexisNexis Butterworths, Sydney, Australia.

Additional required readings will also be made available on iLearn.

Students are also expected to read relevant standards and guidance which are available online at <http://www.auasb.gov.au> (ASAs, ASQC, ASRS, and AGS) and <http://www.apesb.org.au> (APES). These are also contained in the Chartered Accountants Australia and New Zealand Auditing Handbook that is available for purchase as follows:

Chartered Accountants Australia and New Zealand (2015) *Auditing, Assurance and Ethics Handbook 2015*, John Wiley & Sons Australia Ltd, Brisbane, Australia.

The following texts/resources may be useful as additional references:

Moroney, R., Campbell, F. and Hamilton, J. (2015) *Auditing: A practical approach*, 2nd Edition, John Wiley & Sons Australia Ltd, Brisbane, Australia. [Also available for purchase from: <http://www.wileydirect.com.au/buy/auditing-practical-approach-2nd-edition/>]

Arens, A., Best, P., Shailer, G., Fielder, B., Elder, R. and Beasley, M. (2015) *Auditing, Assurance Services and Ethics in Australia: An Integrated Approach*, 9th Edition, Pearson, Sydney, Australia.

Leung P., Coram, P., Cooper, B. and Richardson, P. (2014) *Modern Auditing & Assurance Services*, 6th Edition, John Wiley & Sons Australia Ltd, Brisbane, Australia. [Also available for purchase from: <http://www.wileydirect.com.au/buy/modern-auditing-assurance-services-6th-edition/>]

Technology Used and Required

Students will need access to a personal computer and the internet to obtain seminar slides, additional readings, assessment details and notices from the ACCG340 iLearn site, as well as to complete and make submissions for the assessment tasks in this Unit.

The iLearn site this unit can be found at: <http://iLearn.mq.edu.au>

You are strongly encouraged to regularly visit the website to check for important announcement and use it as a resource to enhance your learning experience.

What is required to complete this unit satisfactorily

In addition to the requirements outlined in the Assessment tasks section above, including the requirement to pass the final exam to achieve a passing grade in this unit, it is expected that students in this course are independent learners who assume personal responsibility for their learning and undertake a pro-active approach to addressing any deficiencies in their understanding of the course material through independent research and inquiry and through consultations with peers and instructors as appropriate. A detailed learning approach is provided in the Weekly Seminar Guide available on iLearn.

Unit Schedule

Seminar	Week commencing	Seminar Topic	Events and Submissions
1	5/12/2016	Course overview AND Introduction to auditing and assurance services	
2	6/12/2016	Audit planning & Risk Assessment 1	Finalise group members for group assignment and presentation
3	9/12/2016	Audit planning & Risk Assessment 2	
4	12/12/2016	Collecting and evaluating evidence 1	
5	13/12/2016	Collecting and evaluating evidence 2	

6	16/12/2016	IT systems	Test 1 (10%)
		Recess 19 Dec – 2 Jan	
	2-1 - 6-1	No classes	Group Assignment is due at 5pm 6 January
7	9/1/2017	Completing the audit (includes subsequent events and audit reporting)	Individual Assignment is due at 5pm 9 January
8	10/1/2017	Professional ethics & independence	
9	13/1/2017	The auditor's legal liability	Test 2 (10%)
10	16/1/2017	Governance and the auditor Audit committees	
11	17/1/2017	Other assurance services Public sector audit	
12	20/1/2017	Revision	

Learning and Teaching Activities

Seminars

Seminar slides will be available on the unit web page. It is the individual student's responsibility to download and print these slides. It is expected that students will read the materials and specified references prior to attending seminars. Using the concepts and techniques covered in seminars or references, students are required to prepare full solutions to assigned seminar questions before attending their allocated seminar. A separate seminar guide detailing seminar questions and activities will be made available on iLearn at the start of the semester. Suggested response guides to selected seminar questions will be placed on the unit web page at the end of each seminar. Students are expected to participate in discussions in seminars as it allows them to review and/or clarify the learning material, benefit from the experience and thinking of other students, tests whether their understanding is sound, assists in developing critical thinking skills, as well as develops confidence in communicating.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

New Assessment Policy in effect from Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy_2016.html. For more information visit http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/

Assessment Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.au/policy/docs/complaint_management/procedure.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au.

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios
- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

Assessment tasks

- Class tests
- Case study
- Final Examination

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific

knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios
- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

Assessment tasks

- Class tests
- Case study
- Final Examination

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios

- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration (including peer support and learning), communication and reflective practice

Assessment tasks

- Class tests
- Case study
- Final Examination

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Analyse case based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including test of controls and substantive tests) in responding to specific risks in case based scenarios
- Apply professional judgement and decision making in determining the nature, extent and timing of audit procedures, the treatment of subsequent events, and in formulating audit opinions

Assessment task

- Case study

Changes from Previous Offering

The following changes have been introduced since the last offering of this unit: - Minor amendments to the timing of course delivery and assessment tasks. - Content has been updated where there have been developments in research and practice in Australia and internationally e.g. ASX Corporate Governance Council Guidelines, ASIC inspection program, integrated reporting, etc.

Research and Practice, Global and Sustainability

This unit uses research by Macquarie University researchers:

- Martinov-Bennie, N., Frost, G. and Soh, D. (2012). "Assurance on sustainability reporting: State of play and future directions" in *Contemporary Issues in Sustainability Reporting and Assurance*, S. Jones and J. Ratnatunga (eds.), Emerald Group Publishing Limited, UK.
- Soh, D. S. B. and N. Martinov-Bennie (2011). "The internal audit function: Perceptions of internal audit roles, effectiveness, and evaluation." *Managerial Auditing Journal* 26(7): 605-622. Available at: <http://www.emeraldinsight.com/journals.htm?articleid=1941466>. [Accessed 23 July 2014]
- Soh, D. S. B. and N. Martinov-Bennie (2015). "Internal auditors' perceptions of their role in environmental, social and governance assurance and consulting." *Managerial Auditing Journal* 30(1): 80-111. Available at: <http://www.emeraldinsight.com/doi/pdfplus/10.1108/MAJ-08-2014-1075>. [Accessed 10 February 2015]

This unit uses research from external sources:

- Cohen, J., Krishnamoorthy, G. and Wright, A. (2004). "The Corporate Governance Mosaic and Financial Reporting Quality." *Journal of Accounting Literature* 23: 87-152
- Eilifsen, A. and Messier Jr., W. F. (2013). "Materiality Guidance of the Major Auditing Firms." *Auditing: A Journal of Practice & Theory*, Forthcoming. Available at: <http://ssrn.com/abstract=2274845>. [Accessed 23 July 2014]
- Cohen, J. R. and Simnett, R. (2014). "CSR and Assurance Services: A Research Agenda." *Auditing: A Journal of Practice & Theory*, Forthcoming. Available at <http://ssrn.com/abstract=2463837>. [Accessed 23 July 2014]
- Glover, S. M., Prawitt, D. F. and Drake, M. S. (2014). "Between a Rock and a Hard Place: A Path Forward for Using Substantive Analytical Procedures in Auditing Large P&L Accounts: Commentary & Analysis." *SSRN working paper series*, available at: <http://ssrn.com/abstract=2408765>. [Accessed 23 July 2014]

This unit examines topical issues and developments in the auditing profession in Australia and internationally such as through the following resources:

- International Auditing and Assurance Standards Board (IAASB) (2014). "A Framework for Audit Quality: Key Elements that Create an Environment for Audit Quality", International Federation of Accountants (IFAC), New York. Available at: <http://www.ifac.org>

[rg/publications-resources/framework-audit-quality-key-elements-create-environment-audit-quality](http://www.aicpa.org/publications-resources/framework-audit-quality-key-elements-create-environment-audit-quality). [Accessed 23 July 2014]

- International Auditing and Assurance Standards Board (IAASB) (2013). "Exposure Draft: Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs)", International Federation of Accountants (IFAC), New York. Available at: <http://www.ifac.org/auditing-assurance/auditor-reporting-iaasbs-1-priority>. [Accessed 23 July 2014]
- Australian Securities and Investments Commission (ASIC) (2014). "Audit inspection program report for 2012-13", ASIC, Australia. Available at: <http://www.asic.gov.au/asic/asic.nsf/byheadline/Liaison?openDocument#3>. [Accessed 23 July 2014]
- International Forum of Independent Audit Regulators (IFIAR) (2014). "2013 Global Survey of Audit Inspection Findings." Available at: <https://www.ifiar.org/IFIAR-Global-Survey-of-Inspection-Findings.aspx>. [Accessed 23 July 2014]
- Financial Reporting Council (FRC) (2007). "Promoting Audit Quality", Financial Reporting Council, London. Available at: <https://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Promoting-audit-quality.aspx> [Accessed 23 July 2014]
- Institute of Chartered Accountants Australia (2014). "Mandatory Audit Firm Rotation: Summary of Impacts." Available at: <http://www.charteredaccountants.com.au/Industry-Topics/Audit-and-assurance/Current-issues/International-audit-news/News-and-updates/MandatoryAuditFirmRotation.aspx>. [Accessed 23 July 2014]
- ASX Corporate Governance Council (CGC) (2014). "Corporate Governance Principles and Recommendations", 3rd Edition, Australian Securities Exchange, Sydney. Available at: <http://www.asx.com.au/regulation/corporate-governance-council.htm> [Accessed 23 July 2014]
- Federation of European Accountants (FEE) (2014). "Opening a discussion: The Future of Audit and Assurance." FEE, Belgium.
- KPMG (2012). "A survey of fraud, bribery and corruption in Australia & New Zealand 2012." Available at: <http://www.kpmg.com/au/en/issuesandinsights/articlespublications/fraud-survey/pages/fraud-bribery-corruption-survey-2012.aspx> [Accessed 23 July 2014]

This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes/seminars. We promote sustainability by developing ability in students to research and

locate information within accounting discipline. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career. The unit materials have a reference list at the end of each chapter/module/text containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.