



# ACCG224

## Intermediate Financial Accounting

S1 Day 2016

*Dept of Accounting & Corporate Governance*

### Contents

---

<a href="#"><u>General Information</u></a>	2
<a href="#"><u>Learning Outcomes</u></a>	5
<a href="#"><u>General Assessment Information</u></a>	6
<a href="#"><u>Assessment Tasks</u></a>	6
<a href="#"><u>Delivery and Resources</u></a>	12
<a href="#"><u>Unit Schedule</u></a>	13
<a href="#"><u>Learning and Teaching Activities</u></a>	13
<a href="#"><u>Policies and Procedures</u></a>	14
<a href="#"><u>Graduate Capabilities</u></a>	16
<a href="#"><u>Changes from Previous Offering</u></a>	19
<a href="#"><u>Research and Practice, Global and Sustainability</u></a>	19

---

#### **Disclaimer**

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

# General Information

Unit convenor and teaching staff

Unit Convenor

Rajni Mala

[rajni.mala@mq.edu.au](mailto:rajni.mala@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4A 314

For consultation hours see ACCG224 Timetable on iLearn

Lecturer

Christofer Adrian

[christofer.adrian@mq.edu.au](mailto:christofer.adrian@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4A 219

For consultation hours see ACCG224 Timetable on iLearn

Lecturer

Thomas Kern

[thomas.kern@mq.edu.au](mailto:thomas.kern@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4A 316

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Nick Melia

[nick.melia@mq.edu.au](mailto:nick.melia@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Dharmendra Prasad

[dharmendra.prasad@mq.edu.au](mailto:dharmendra.prasad@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Mohamed Haniffa

[mohamed.haniffa@mq.edu.au](mailto:mohamed.haniffa@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Abhya Chand

[abhya.chand@mq.edu.au](mailto:abhya.chand@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Tas Husain

[tas.husain@mq.edu.au](mailto:tas.husain@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Tutor

Elodie Auguste

[mary.auguste@mq.edu.au](mailto:mary.auguste@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4B 108

For consultation hours see ACCG224 Timetable on iLearn

Teaching Assistant

Claudia Chau

[claudia.chau@mq.edu.au](mailto:claudia.chau@mq.edu.au)

Contact via [accg224@mq.edu.au](mailto:accg224@mq.edu.au)

E4A 350B

Credit points

3

Prerequisites

ACCG101

Corequisites

Co-badged status

### Unit description

This unit builds on the first year accounting courses, exploring financial reporting issues in greater depth and challenging students to question the foundations of financial reporting. Based on International Financial Reporting Standards (IFRS) and their Australian equivalents (AASB), topics include the regulatory and conceptual foundations of financial reporting; accounting for income/deferred taxes; recognition, measurement, revaluation and impairment of different types of assets; accounting for leases; and revenue recognition. The unit develops graduate capabilities centred upon discipline specific knowledge, technical skills and professional judgement and their application to solving practical financial reporting issues as well as upon effective oral and written communication to accountants, one particular learning outcome being the demonstration of business communication skills through a professional report assignment and orally presenting its findings. The unit also encourages students to consider the justification and the need for an on-going critical review of financial reporting regulation and consequent changes, including the discussion of alternative reporting frameworks such as the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines and the Integrated Reporting Framework.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.

Relate the principles of the International Accounting Standards Board's (IASB)

“Conceptual Framework for Financial Reporting” to the requirements of selected

International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.

Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.

Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.

Demonstrate business communication skills through written assignments and presentations.

## General Assessment Information

To be eligible for special consideration regarding any of the assessment tasks below, you must notify the University of a serious and unavoidable disruption of your studies within five (5) working days of the commencement of the disruption (Disruption to Studies notification). All Disruption to Studies notifications are to be made online via the University's [Ask MQ](#) system. You are required to follow the [Disruption to Studies Policy](#) and all related documents.

For other important policies and procedure concerning the assessment tasks see below 'Policies and Procedures'.

## Assessment Tasks

Name	Weighting	Due
<a href="#">Participation - Class &amp; Prac.</a>	12%	Continuously
<a href="#">In-Class Test</a>	18%	Week 6
<a href="#">Report &amp; Presentation</a>	20%	26/04/2016
<a href="#">Final Examination</a>	50%	University Examination Period

### Participation - Class & Prac.

Due: **Continuously**

Weighting: **12%**

#### a. Class Participation

During the session, you are required to actively participate in every tutorial class which start in week 2 by having thoroughly prepared the pre-set homework questions, attending the classes on time, showing engagement and professional behaviour throughout the classes, voluntarily presenting your homework to the class and responding to the tutor's or other students' questions and contributions, and discussing issues beyond the pre-set tutorial questions.

From week 3 through to week 12 (in total for ten classes) your tutor will assess your participation during each class. You will be able to see your preliminary participation mark on iLearn at the end of week 6 and final participation mark at the end of week 12. A maximum **9 marks** will be awarded based on your overall performance during the ten weeks. To determine the marks to be awarded, your tutor will apply assessment rubrics which are available on the ACCG224 iLearn webpage.

#### Provisions for Disruptions

To allow for some flexibility and to accommodate any urgent work or personal commitments, you can miss one out of ten classes without the need to apply for Disruption to Studies (one 'free ride'). However, if you miss more than one class upto three classes you will be awarded zero marks for the week's Class Participation assessment unless you have applied for and been

approved Disruption to Studies for the missed classes (for the required procedure see above 'General assessment information'). If you used the 'free ride' and/or Disruption to Studies was approved for all other missed classes your tutor will apply the aforementioned rubrics based on your attendances in the remaining classes. Additionally, please note if you miss **more than three** classes (including any 'free ride'), and Disruption to Studies was approved for all absences (other than the 'free ride'), you need to sit an **oral examination** conducted by the Unit Convenor to assess your ability regarding the understanding of the topics you missed. This is to ensure your learning towards the Final Examination considering the high number of absences from class.

The following table summarises the provisions for Disruption to Studies relating to Class Participation.

**Number of missed classes** (out of 10; week 3 to week 12)

### **Consequences**

#### **What to do to still receive a maximum of nine marks**

Please note: You are expected to attend all tutorial classes from week 2 through to week 13.

1

None, so-called 'free ride'. Total marks for Class Participation will be based on your other 9 attendances.

You cannot miss another class without approved Disruption to Studies.

2 or 3

Zero marks for missed week's Class Participation.

Have approved Disruption to Studies for all missed classes (apart from the 'free ride'). Total marks for Class Participation will then be based on your remaining attendances.

More than 3

Zero marks for missed week's Class Participation.

Have approved Disruption to Studies for all missed classes (apart from the 'free ride'). Total marks for Class Participation will then be based on your remaining attendances (if any) **and the outcome of an oral examination** by the Unit Convenor covering the missed classes.

### **b. Practical Participation**

In addition to tutorial class participation, you can earn further **3 marks** for the completion of a particular problem on the Intelligent Tutoring System for Cash Flow Statements (iCFS) (Practical Participation). You can work on the problem from anywhere you have internet access. You may start working on the problem from 30/05/2016. We will check your percentage of completion by Monday, 06/06/2016, 5pm (due date). If you have achieved a completion in the specified

problem of at least 60% by the due date you will earn 1 mark, for at least 70% completion 2 marks and for at least 80% completion 3 marks.

### **Provisions for Disruptions**

Since you can complete the problem independent from your attendance in a practical class no Disruption to Studies or extensions will be approved.

The resulting total maximum of 12 marks (9 from Class Participation + 3 from Practical Participation) represents **12% of your final course grade**.

On successful completion you will be able to:

- Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.
- Relate the principles of the International Accounting Standards Board's (IASB) “Conceptual Framework for Financial Reporting” to the requirements of selected International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.
- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.

## **In-Class Test**

Due: **Week 6**

Weighting: **18%**

During the session, one test will be conducted during the class time. The test is designed to give feedback as to your understanding of key topics and concepts of topics covered and to identify any particular learning challenges or areas of difficulty prior to the final examination. Students who achieve poor results in class test should consult teaching staff regarding strategies for improving their performance. The duration and details of the test will be advised the week prior to the test. The tests may include multiple choice questions, true/false questions, problem solving exercises and short answer questions.

The test will be conducted under closed book examination conditions. You can sit the test only in your registered class unless prior permission received in writing from the Unit



Convenor. Students need to submit adequate documentation to the Unit Convenor in the case of misadventure or illness.

### **Provisions for Disruptions**

No extensions will be granted. Students who have not attempted the class test will be awarded a mark of ZERO for the test, except for cases in which an application for Disruption to Studies is made and approved in which case students will be given a supplementary test.

On successful completion you will be able to:

- Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.
- Relate the principles of the International Accounting Standards Board's (IASB) "Conceptual Framework for Financial Reporting" to the requirements of selected International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.
- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.

## **Report & Presentation**

Due: **26/04/2016**

Weighting: **20%**

### **1. Report**

Due: 26/04/2016, 5pm

Weight: 15%

You are required to prepare an individual report and present it in your assigned tutorial class.

The topic, detailed instructions and assessment criteria will be released end of week 3 on the ACCG224 iLearn webpage and will be further explained in the lectures in week 4.

You need to submit your work before the due date, 26/04/2016, 5pm, electronically through the ACCG224 iLearn webpage. It is your responsibility to make yourself familiar with the online submission procedure and to start this procedure early enough to complete it before the due

date. It is highly recommended to allow at least 6 hours for the submission procedure in case you experience any technical issues. Submissions will be checked for plagiarism or 'copying' (within and across tutorial classes). Guilty parties (being the person/s who copied and the person/s who allowed the copying) will be subject to a procedure as outlined in the University's Academic Honesty Procedure. To avoid penalties like a fail for the whole unit (see for all potential penalties: Academic Dishonesty - Schedule of Penalties) make yourself familiar with the University's Academic Honesty Policy.

### **Provisions for Disruptions**

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for disruption of studies is made and approved. Due to the nature of this assessment, any application to be considered for Disruption to Studies requires a serious and unavoidable disruption of at least three days. If you leave major parts of this task for the last couple of days any disruption is entirely at your risk.

#### **1. Presentation**

Due: In Class (Week 8 – 12)

Weight: 5%

In order to present your report, you are required to give an individual **6** minutes presentation (4 minutes for your presentation and 2 minutes for questions) in your assigned tutorial class in either week 8, 9, 10, 11 or 12. With the questions, your tutor will also assess whether the report is your own work. If this is doubtful, you may be subject to a procedure as outlined in the University's Academic Honesty Procedure. Your tutor will announce the date of your presentation on the ACCG224 iLearn webpage.

### **Provisions for Disruptions**

If you miss your assigned date of presentation you will be awarded zero marks for the whole of this assessment task. This does not apply for cases in which an application for Disruption to Studies is made and approved (see above 'General assessment information'). The only possible outcome of a successful application is that you can present your report in another of your regular tutorial classes as advised by your tutor. No further consideration will be granted.

On successful completion you will be able to:

- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Demonstrate business communication skills through written assignments and presentations.

## Final Examination

Due: **University Examination Period**

Weighting: **50%**

For this assessment task, there will be a closed-book examination of 3 hours duration (plus 10 minutes reading time) to be sat during the end-of-session examination period. The paper will contain both practical and theory questions, based on the learning objectives of the unit. It will be marked out of a maximum of 100 marks according to the final examination structure which will be disclosed together with more details in the lectures and on the ACCG224 iLearn webpage in week 12.

Irrespective of the total marks scored in the unit, you **MUST PASS THE FINAL EXAMINATION** and achieve an overall pass mark to gain a passing grade in this unit.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The [timetable](#) will be available in draft form approximately eight weeks before the commencement of the examinations and in final form approximately four weeks before the commencement of the examinations.

The only exception to not sitting an examination at the designated time is because of serious and unavoidable disruption. In these circumstances you may wish to consider applying for Disruption to Studies (see above 'General assessment information'). The only possible outcome of such an application is a supplementary examination of a similar format as the final examination to take place during a period specified by the Faculty (see [Supplementary Examination Timetable of the Faculty](#)).

The Macquarie University Final Examination Policy details the principles and conduct of examinations at the University. The policy and all related documents are available [here](#).

On successful completion you will be able to:

- Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.
- Relate the principles of the International Accounting Standards Board's (IASB) “Conceptual Framework for Financial Reporting” to the requirements of selected International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.
- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.

## Delivery and Resources

### Classes

Classes in ACCG224 are composed of lectures and tutorials. The structure of the unit is a weekly two-hour lecture and a weekly two-hour small group tutorial.

The unit's learning outcomes can only be achieved through self-study and independent learning supported by attending lectures and tutorials. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques. Both lectures and tutorials will only support your learning if you prepare them thoroughly by doing the recommended readings and the pre-set tutorial questions as outlined in the Unit Schedule (available on the ACCG224 iLearn webpage) **beforehand**.

You are expected to attend the two-hour lecture every week. Lecture slides will be available prior to the lectures on the ACCG224 iLearn webpage.

You must register for a tutorial. There will be a two-hour tutorial each week from weeks 2 to 13. You must finalise your tutorial enrolment by end of week 2 after which changes are no longer possible.

### Required and Recommended Texts and/or Materials

Required text (referred to as ACCG224 textbook): Intermediate Financial Accounting - Macquarie Custom Publication - ACCG224. John Wiley & Sons Australia Ltd, 2015. ISBN 9781119922063. Please note that you will not be able to use previous editions (second hand copies) because the majority of chapters has been replaced by excerpts from other or updated textbooks.

The required ACCG224 textbook can be purchased from the Macquarie University Co-op Bookshop in hardcopy format, or downloaded as electronic version from the publisher's webpage at a discounted rate [here](#).

All other course materials are available on the ACCG224 iLearn webpage.

### Technology Used and Required

- Proficiency in the University's learning management system (iLearn) to access course materials, information on assessment tasks and other course matters, to use online discussion forums, and to upload assignments.
- Knowledge of library resources including databases and journal finder to access research materials.
- Proficiency in Internet browsing applications (like, for example, Firefox) and Internet search engines (like, for example, scholar.google.com.au) to access research materials.
- Proficiency in word processing and presentation applications (like, for example, Microsoft

Word and PowerPoint) for the report and presentation.

## Prizes

Please see [here](#) for prizes being awarded for proficiency in ACCG224.

## Unit Schedule

A detailed Unit Schedule (including tutorial classes and important due dates) is available on the ACCG224 iLearn webpage.

Week	Topic
1	Introduction to the Regulatory Environment
2	Conceptual Framework (CF)
3	Alternative Reporting Frameworks
4	Accounting for Income Tax
5	Accounting for Property, Plant and Equipment
6	Accounting for Intangibles
7	Accounting for Impairment
8	Accounting for Leases
9	Revenue Recognition and Statement of Comprehensive Income
10	Statement of Financial Position, Statement of Changes in Equity and Disclosures
11	Statement of Cash Flows - Overview and Direct Method
12	Statement of Cash Flows - Indirect Method, Notes and Limitations
13	Revision

Please note that Friday, 25/03/2016 (Week 4), Monday, 28/03/2016 (week 5) and Monday, 25/04/2016 (week 7) are public holidays. If you attend the Friday tutorial or Monday lecture or a Monday tutorial class you need to attend another lecture/tutorial of your choice during week 4, 5 and 7. For these classes, class participation marks will be based on the remaining attendances.

## Learning and Teaching Activities

### Expectations and Workload

You are expected to spend 150 hours working on this unit. As a guide you should spend these approximate amounts of time on each of the following activities: 1. Lectures (preparation + attendance + revision/reflection)  $13 + 26 + 13 = 52$  hours; 2. Class Participation in Tutorials and Practicals (preparation + attendance + revision/reflection)  $10 + 24 + 10 = 44$  hours; 3. In-Class

Test 15 hours; 4. Report and Presentation 24 hours; 5. Final Examination (preparation) 15 hours; TOTAL = 150 hours. ACCG224 relies heavily on self-study and independent learning where you do the required readings before the lecture, revise the lecture notes after the lecture, prepare answers to the pre-set questions before the tutorial, prepare your report and presentation and extend yourself by doing additional reading, questions, exercises and problems.

## Lectures – large group learning

Lectures are intended to provide an overview of financial accounting concepts and practices that are critical to the core themes of the unit. Do not expect the lecturer to discuss every detail on the provided lecture slides. They are only a summary and guideline for your overall learning of the respective topic.

## Tutorials – small group learning

Your tutor will facilitate a highly student-centred discussion of answers to pre-set tutorial questions. In addition, there may be in-class individual and/or group exercises. A tutorial is also an active forum to present to the tutor difficulties you encountered when preparing for the pre-set tutorial questions. Ask your tutor questions for further guidance. You will be required to make an individual oral presentation.

## Revision and reflective practice - the learning continues after the tutorials

At the end of each week, solutions to the pre-set tutorial questions will be posted on the ACCG224 iLearn webpage. Reflect on your learning activities during the week, review your lecture and tutorial notes, compare your answers to the model solutions and consult with staff during consultation hours.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy [http://mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://mq.edu.au/policy/docs/academic_honesty/policy.html)

**New Assessment Policy in effect from Session 2 2016** [http://mq.edu.au/policy/docs/assessment/policy\\_2016.html](http://mq.edu.au/policy/docs/assessment/policy_2016.html). For more information visit [http://students.mq.edu.au/events/2016/07/19/new\\_assessment\\_policy\\_in\\_place\\_from\\_session\\_2/](http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/)

Assessment Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Complaint Management Procedure for Students and Members of the Public [http://www.mq.edu.au/policy/docs/complaint\\_management/procedure.html](http://www.mq.edu.au/policy/docs/complaint_management/procedure.html)

Disruption to Studies Policy [http://www.mq.edu.au/policy/docs/disruption\\_studies/policy.html](http://www.mq.edu.au/policy/docs/disruption_studies/policy.html) *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student\\_conduct/](https://students.mq.edu.au/support/student_conduct/)

## Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au).

## Academic Honesty

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at [http://www.mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://www.mq.edu.au/policy/docs/academic_honesty/policy.html)

## Grades

Macquarie University uses the following grades in coursework units of study:

- HD - High Distinction
- D - Distinction
- CR - Credit
- P - Pass
- F - Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

## Grading Appeals and Final Examination Script Viewing

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following webpage which provides information about these processes and the cut off dates in the first



instance. Please read the instructions provided concerning what constitutes valid grounds for appeal before appealing your grade.

[http://www.businessandconomics.mq.edu.au/current\\_students/undergraduate/how\\_do\\_i/graduate\\_appeals](http://www.businessandconomics.mq.edu.au/current_students/undergraduate/how_do_i/graduate_appeals)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:



## Learning outcomes

- Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.
- Relate the principles of the International Accounting Standards Board's (IASB) “Conceptual Framework for Financial Reporting” to the requirements of selected International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.
- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.

## Assessment tasks

- Participation - Class & Prac.
- In-Class Test
- Report & Presentation
- Final Examination

## Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

## Learning outcomes

- Discuss the need for financial accounting regulation by employing appropriate theories and explain its implementation in Australia.
- Relate the principles of the International Accounting Standards Board's (IASB) “Conceptual Framework for Financial Reporting” to the requirements of selected International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) and contrast them with alternative reporting frameworks.
- Demonstrate business communication skills through written assignments and

presentations.

## Assessment tasks

- Participation - Class & Prac.
- In-Class Test
- Report & Presentation
- Final Examination

## Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

### Learning outcomes

- Apply the rules of International Financial Reporting Standards/International Accounting Standards (IFRS/IAS) and their Australian equivalents (AASB) to selected financial transactions and events.
- Interpret and synthesize financial transactions and events in order to prepare a complete set of financial statements based on both accrual and cash accounting.
- Demonstrate business communication skills through written assignments and presentations.

## Assessment tasks

- In-Class Test
- Report & Presentation
- Final Examination

## Effective Communication

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to read, listen, question, gather and evaluate information resources in a variety of formats, assess, write clearly, speak effectively, and to use visual communication and communication technologies as appropriate.

This graduate capability is supported by:

### Learning outcome

- Demonstrate business communication skills through written assignments and

presentations.

## Assessment tasks

- Participation - Class & Prac.
- Report & Presentation

## Changes from Previous Offering

Compared with S2 2015, the following assessment tasks and their weightings have been changed this session

- **Class participation:** The weighting has decreased to 12% of the final course grade.
- **Online Quizzes:** The On-line quizzes have been replaced by one in-class test of 18%.

## Research and Practice, Global and Sustainability

This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes/seminars. We promote sustainability by developing ability in students to research and locate information within the accounting discipline. ACCG224 addresses global and sustainability issues in particular by contrasting the current financial reporting framework with alternative reporting frameworks such as the Global Reporting Initiative (GRI) Guidelines and the Integrated Reporting <IR> Framework. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.

The unit materials have a reference list at the end of each textbook chapter containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.