

LAWS510

International Trade and Finance

S2 Day 2016

Dept of Law

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Disclaimer

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General Information

Unit convenor and teaching staff

Unit Convenor and Lecturer

Dr Afroza Begum

afroza.begum@mq.edu.au

Contact via Email: afroza.begum@mq.edu.au

W3A 339

Fridays 9am – 10am or by appointment

Tutor

Shafiqur Khan

shafiqur.khan@mq.edu.au

Contact via Email: shafiqur.khan@mq.edu.au

W3A 340

Fridays 9am-10am

Credit points

3

Prerequisites

39ср

Corequisites

LAWS259 or LAW409 or LAW459 or LAW509

Co-badged status

Unit description

The legal regime governing the international exchange of goods, services, and intellectual property under the WTO is the subject matter of this unit. The interaction of trade and monetary issues and interplay of law, politics, and diplomacy in regulating these issues are covered. Topics inclusively include: structural aspects of trade and finance; trade liberalisation; trade in goods (agriculture); trade protectionism (dumping, subsidy); trade remedies/measures (safeguards); service trade; intellectual property trade; dispute settlement; Singapore issues (trade facilitation, investment); non-trade issues (human rights, environment); and transactional aspects of trade. The contemporary developments in, and the future of, international trade are examined.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge of the way the economic, political and ethical values shape the development of international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/advocates of international economic affairs) to provide cross-border and multi-jurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

General Assessment Information

EXPECTATIONS AND REQUIREMENTS OF ASSIGNMENTS

PARTICIPATION in Class/Tutorial and OCS worth 10% mark

- 1. Substantive requirements: Internal students will be assessed on the basis of their knowledge, understanding and analytical ability to evaluate the issues raised in each weekly topic. Active participation in the class will require students to read and understand various issues scheduled for discussions on a regular basis. Students are also required to participate in discussions that extend beyond these set topics and readings through their own evaluation of the issues raised.
- 2. Formal requirements: Internal students are required to attend the tutorials in accordance with the schedule of classes/tutorials set out in this Unit Guide and complete the prescribed readings for each week. External students must attend the three-day OCS from 9 am to 4 pm as a compulsory and substantive academic requirement. Exemptions may be granted only in exceptional circumstances and subject to the provision of appropriate documentation. If an exemption is granted, work in lieu will need to be submitted.

3. Marking criteria/rubrics:

- 1. Regular and timely presence in tutorials or OCS;
- 2. Active and effective class participation;

- 3. Knowledge and understanding of the subject matter;
- 4. Ability to develop ideas and think critically;
- 5. Problem solving skills; and
- 6. Oral communication skills.

Problem Solving worth 40% mark

1. Substantive requirements: This assignment will be assessed based on the discipline specific knowledge, understanding and identification of the relevant legal issues, and their application to a given (real or hypothetical) fact situation/problem of contemporary trading relations. Students may be required to take their research beyond the prescribed books and course materials (the supplementary books and journals provide a starting point for further research). Clarity of expression, presentation of argument, responsiveness to question, and correct and consistent reference style will also be taken into account. Students are encouraged to consider a theoretical as well as applied dimension to the issues under consideration for a problem question subsumable in international trade law.

2. Marking criteria/rubrics:

- 1. Originality of the work;
- 2. Accurate identification and analyse of issues by using primary and secondary sources;
- 3. Theoretical discipline specific knowledge relevant and applicable to the problem;
- 4. Depth of legal research and critical analytical skill with innovative and interdisciplinary approach; and
- 5. Coherence of presentation, clarity of expression, responsiveness to the problem; and correct citation.

Research Paper worth 50% mark

1. Substantive requirements: This assignment is meant to test the legal research and writing skill. Students will be assessed on the basis of their discipline specific knowledge, understanding and identification of the relevant legal issues, analysis and evaluation of the issues, quality and depth of research, critical, interdisciplinary, policy-oriented approach, and overall presentation. Research should extend beyond the prescribed books and course materials (recommended books and journals provide a starting point for research). Clarity of expression, presentation of argument, responsiveness to the issues raised, and correct, complete, and consistent reference/citation style will be taken into account.

2. Marking criteria/rubrics:

- 1. Extent of theoretical and applied knowledge and understanding of international trade/finance law relevant and applicable to the specific area of the research;
- 2. Depth of research and interdisciplinary approach;
- 3. Intellectually construct and defend arguments with scholarly support;

- 4. Free and innovative thinkers, a policy-oriented approach, and the ventilators of new ideas contributing to the progressive development of the international legal regime; and
- 5. Orderly presentation clarity of expression, coherently addressing the issues raised, and correct, complete, and consistent reference/citation style.

Formal requirements for both written (problem question and research) assignments

The following requirements as to presentation of papers must be complied with:

- Both assignments are meant to be the independent works of individual student.
 Assignments are not group works or exercises. Students are strictly prohibited to use their social media (face books/twitters etc) in the preparation of assignments.
- Both assignments must be typed with 12 point font in the text and 10 point font in foot/ end notes. Bibliography/reference must also be 12 point font.
- The word limit must be strictly maintained. The word limit does not include the footnotes
 and bibliography, although footnotes must not include any substantive content. The
 actual word length of your assignment must be stated on the cover sheet.
- Footnotes, bibliography and other referencing must be consistent with the Australian
 Guide to Legal Citations, which can be downloaded at http://www.law.unimelb.edu.au/mu
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- Substantive and procedural requirements referred to are important and should be followed in both assignments.

Assessment Tasks

Name	Weighting	Due
Class Participation (CP)	10%	Every tutorial and OCS
Problem Question	40%	29 September by 5 pm
Research Assignment	50%	7 November by 5 pm

Class Participation (CP)

Due: Every tutorial and OCS

Weighting: 10%

Students must read, understand in advance (at least prior to their tutorials) various issues scheduled for discussions (see Unit Guide for week-by-week topics), and be prepared to actively participate in class discussions to enhance oral communication skill.

On successful completion you will be able to:

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 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Problem Question

Due: 29 September by 5 pm

Weighting: 40%

The Problem Question is a take-home assignment on the applied aspects of international trade and finance. It is intended to provide students with an opportunity to critically evaluate hypothetical legal problem scenarios and formulate and defend appropriate arguments in a clear, structured and logical manner with scholarly support.

Word length 2000 words (to be posted on iLearn in Week 5). The work must be submitted via TURNITIN.

On successful completion you will be able to:

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Research Assignment

Due: 7 November by 5 pm

Weighting: 50%

The research paper is meant to give students an opportunity to write on a topic of their own choice from the limit/list given. Students are required to go deeper into it and to present it in a logically coherent manner. It is designed to develop and implement legal research skills and analytical abilities to examine relevant aspects of trade with academic support. This method of assignment enables the students to be free and innovative thinkers, adopt a policy-oriented approach, and the ventilators of new ideas, thereby contributing to the progressive development of the international legal regime.

Word length 2,500 words (to be posted on iLearn in Week 8) The assignment MUST be submitted through TURNITIN.

On successful completion you will be able to:

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
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- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Delivery and Resources

This course will be delivered via lectures (also available on iLearn) and through seminars/ tutorials. Students will be required to actively participate in discussion based on the readings, as well as any problem and discussion questions set by the convenor. External students must attend a three-day intensive/OCS (9am-4pm) to be held on the 24th, 25th and 26th of September 2016.

On-Campus Sessions (OCS)

Session	Date	Time	Location
Session 1	24 September	9 am – 4 pm	E3B 113
Session 2	25 September	9 am – 4 pm	E3B 113
Session 3	26 September	9 am – 4 pm	E3B 111

Tutor: Shafiq Khan (shafiqur.khan@students.mq.edu.au

For lecture times and classrooms please consult the MQ Timetable website: http://www.timetables.mq.edu.au. This website will display up-to-date information on your classes and classroom locations.

Required and Recommended Readings

Compulsory text and two *alternative* materials books are the CORE readings and prescribed with the intention that every student MUST consult them, preferably by acquiring their own personal copy. Compulsory text is very up to date, as there has not been any new substantive WTO law-making since the Hong Kong WTO Ministerial Conference in December 2005. The subsequent development of the WTO law through its dispute settlement system since 2007 relevant to any lecture/tutorial topic will be highlighted and commented upon at appropriate places. Materials books are the important sources of primary materials/documents on the WTO and trade law. Students may need to consult relevant supplementary readings for the better understanding of some issues. For advanced knowledge and better performance in the assignments, some select scholarly articles are also prescribed in lecture/tutorial sessions. Prescribed text and materials books are also available in the Reserve section of the Macquarie Library. There is no prepared materials book for this unit. Should you encounter difficulty in accessing these sources, contact the Convenor.

Compulsory Textbook

Islam, M R, International Trade Law of the WTO (Oxford University Press, 2006).

Cases and Materials Books

- 1. Bossche, Peter Van den and Werner Zdouc, *The Law and Policy of the World Trade Organization: Text, Cases and Materials* (Cambridge University Press, 3rd ed. 2014).
- 2.WTO, *The Legal Texts: The Results of the Uruguay Round of Multilateral Trade Negotiations* (Cambridge University Press, 2000).

Recommended Readings

Students are also advised to consider and consult the following books and journal articles to supplement the text and materials.

Gabrielle Marceau, (ed) A History of Law and Lawyers in the GATT/WTO The Development of the Rule of Law in the Multilateral Trading System (Cambridge University Press, 2015).

Charlotte Sieber-Gasser, Developing Countries and Preferential Services Trade (Cambridge

University Press, 2016).

Marcus Klamert, Services Liberalization in the EU and the WTO Concepts, Standards and Regulatory Approaches (Cambridge University Press, 2014).

Yves Bonzon, *Public Participation and Legitimacy in the WTO* (Cambridge University Press, 2014).

B M Hoekman and M M Kostecki, *The Political Economy of the World Trading System: The WTO and Beyond* (Oxford University Press, 2013).

Yong-Shik Lee at el (ed) Law and Development Perspective on International Trade Law (Cambridge University Press, 2011).

Dani Rodrik, *The Globalization Paradox: Democracy and the Future of the World Economy* (New York: Norton, 2011).

Alesandrini, D, Developing Countries and the Multilateral Trading regime: The Failure and Promises of the WTO's Development Mission (Hart Publishing, London, 2010).

Mavroidis, P C, *Law and Economics of Contingent Protection in the WTO* (Edward Elgar Publishing, London, 2010).

Kroll, S, Mistelis, L and Viscacillas, M P (eds), *The UN Convention on Contracts for the International Sale of Goods* (Hart Publishing, London, 2010).

Schefer, K N, Social Regulation in the WTO (Edward Elgar Publishing, 2010).

Yamane, H, *Interpreting TRIPS: Globalisation of Intellectual Property Rights and Access to Medicines* (Hart Publishing, London, 2010).

Smith, F, Agriculture and the WTO (Edward Elgar Publishing, London, 2009).

Yigzaw, Destaw A., 'Where the Real Issue Lies: Normative Conflict between the WTO System and Human Rights' (2015) 18 *International Trade and Business Law Review* pp. 31-96.

Matsumoto, Izumi, Role of International Standards in Promoting Environmental Goods and Services - a New Approach to Reconciling Trade and Climate Change' (2016) 19 *International Trade and Business Law Review* pp. 180-244.

Alexia Herwig, 'The WTO and the Doha Negotiation in Crisis?' (2013) 44 *Netherlands Yearbook of International Law* pp. 161-185.

Tao, Siyu, 'Potential Inconsistency between China's GATS Obligations and Relevant Domestic Legislation' (2015) 18 *International Trade and Business Law Review* pp. 162-203.

Chad P. Bown and Mark Wu, 'Safeguards and the perils of preferential trade agreements: Dominican Republic–Safeguard Measures' (2014) 13. 2 *World Trade Review* pp 179-227.

Liu Ying, The Applicability of Environmental Protection Exceptions to WTO-Plus Obligations: In View of the China – Raw Materials and China – Rare Earths Cases' (2014) 27.1 *Leiden Journal*

of International Law pp 113-139.

Dukgeun Ahn and Patrick Messerlin, 'United States – Anti-Dumping Measures on Certain Shrimp and Diamond Sawblades from China: never ending zeroing in the WTO?' (2014) 13.2 *World Trade Review* pp 267-279.

Alison Slade, Good Faith and the TRIPS Agreement: Putting Flesh on the Bones of the TRIPS 'objectives' (2014) 63.2 *International and Comparative Law Quarterly* pp 353-383.

Adrian M. Johnston and Michael J Trebilcock, 'Fragmentation in international trade law: insights from the global investment regime' (2013) 12.4 *World Trade Review* pp 621-652.

Muthukumara Mani, 'Environmental Reviews and Case Studies: Trade and the Environment Debate: Recent Developments and Implications for China', (2013) 15. 3 *Environmental Practice* pp 313-322.

Asafu-Adjaye, J and Mahadevan, R, 'Regional Trade Agreements Versus Global Trade Liberalisation: Implications for a Small Island Developing State' (2009) 32:3 *The World Economy*, 509-529.

Cantora, Mark, CISG after Medellin v. Texas: Do U.S. Businesses Have It - Do They Want It' (2009) 8.1 *Journal of International Business and Law* pp. 111-136.

Asafu-Adjaye, J and Mahadevan, R, 'Regional Trade Agreements Versus Global Trade Liberalisation: Implications for a Small Island Developing State' (2009) 32:3 *The World Economy*, 509-529.

Islam, MR and Islam R, 'The Global Food Crisis and Lacklustre Agricultural Trade Liberalisation: Demystifying their Nexus Underpinning Reform' (2009) 10:5 *J World Investment & Trade* 679-698.

Disdier, A C et al, 'The Impact of Regulations on Agricultural Trade: Evidence from the SPS and TBT Agreements' (2008) 90:2 *Am J Agricultural Econ* 336.

Surya P Subedi, The Notion of Free Trade and the First Ten Years of the World Trade Organization: How Level is the 'Level Playing Field?' (2006) 53.2 *Netherlands International Law Review* pp 273-296.

Miljkovic, D, 'Sanitary and Phytosanitary Measures in International Trade: Policy Consideration Vs Economic Reasoning' (2005) 29:3 *Int'l J Consumer Studies* 283-290.

Prusa T J, 'Anti-Dumping: A Growing Problem in International Trade' (2005) 28:5 *The World Economy* 683-700.

Islam, M R, 'Parochialism in Agricultural Trade Liberalisation under the WTO: Dilemmas and Options for Australia as a Middle-Sized Nation' (2002) 36:4 *J World Trade* 773-802.

Brimeyer, B J, 'Bananas, Beef and Compliance in the WTO: The Inability of the WTO Dispute Settlement Process to Achieve Compliance from Superpower Nations' (2001) 10 *Minnesota J Global Trade* 133.

Gonzalez, C G, 'Institutionalizing Inequality: The WTO Agreement on Agriculture, Food Security and Developing Countries' (2002) 27 *Columbia J Environmental L* 433.

Feeney, S P, 'The Dispute Settlement Understanding of the WTO Agreement: An Inadequate Mechanism for the Resolution of International Trade Disputes' (2002) 2 *Pepp. Dispute Resolution L J* 99.

This list is by no means exclusive and exhaustive. For additional resources students are encouraged to use the library catalogue and databases. The **WTO website** is an important source of primary materials and various WTO studies. **The International Legal Materials** (ILM) also compiles international trade documents and it is available in hard copies in the Library and can also be searched under Hein Online.

Unit webpage and technology used and required

Online units can be accessed at: http://ilearn.mq.edu.au

The unit has iLearn web page. iLectures will be available for downloading over the internet. Assignments, information, and announcements relating to the unit and will be posted on this iLearn site. Students must check this site regularly for any important information/announcement relating to the unit.

Unit Schedule

Week beginning on 1 August	Lecture Topic
Week 1	Contemporary international trading regime and Australia
Week 2	GATT and WTO trading regime and principles
Week 3	International financial system: IMF and World Bank
Week 4	Regional and bilateral free trading arrangements
Week 5	Non-tariff barriers to trade: SPS and TBT
Week 6	Trade in goods: agriculture and its protectionism
Week 7	Dumping and anti-dumping, subsidies and countervailing, and escape clauses
Mid-Session Break 17 September 2 October	No LectureNo Tutorial
Week 8	Trade in services and its pressing matters
Week 9	TRIPS Agreement, TRIPS-Plus and transfer of technology
Week 10	Dispute settlement of the WTO
Week 11	Non-trade issues at the WTO: environment and human rights
Week 12	Transactional aspects: sale and carriage of goods and payment
Week 13	Developing countries in the multilateral trading system

Policies and Procedures

Macquarie University policies and procedures are accessible from <u>Policy Central</u>. Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic honesty/policy.html

New Assessment Policy in effect from Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy_2016.html. For more information visit http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/

Assessment Policy prior to Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy.html

Grading Policy prior to Session 2 2016 http://mq.edu.au/policy/docs/grading/policy.html

Grade Appeal Policy http://mq.edu.au/policy/docs/gradeappeal/policy.html

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.au/policy/docs/complaint_management/procedure.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.

In addition, a number of other policies can be found in the <u>Learning and Teaching Category</u> of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit est.m q.edu.au.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students

Ask a Learning Adviser

Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Creative and Innovative

Our graduates will also be capable of creative thinking and of creating knowledge. They will be imaginative and open to experience and capable of innovation at work and in the community. We want them to be engaged in applying their critical, creative thinking.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.

Assessment tasks

- · Problem Question
- Research Assignment

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment tasks

- · Problem Question
- Research Assignment

Commitment to Continuous Learning

Our graduates will have enquiring minds and a literate curiosity which will lead them to pursue knowledge for its own sake. They will continue to pursue learning in their careers and as they participate in the world. They will be capable of reflecting on their experiences and relationships with others and the environment, learning from them, and growing - personally, professionally and socially.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment task

Class Participation (CP)

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment tasks

- Class Participation (CP)
- · Problem Question
- · Research Assignment

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to

critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.

Assessment tasks

- Class Participation (CP)
- · Problem Question
- Research Assignment

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 3. Apply logical, critical and creative thinking skills to resolve legal problems.

Assessment tasks

- · Problem Question
- Research Assignment

Effective Communication

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to read, listen, question, gather and evaluate information resources in a variety of formats, assess, write clearly, speak effectively, and to use visual communication and communication technologies as appropriate.

This graduate capability is supported by:

Learning outcomes

- 1. Appreciate the contextual nature of international trade by fostering a sound knowledge
 of the way the economic, political and ethical values shape the development of
 international regulation and relevant standards.
- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment task

Class Participation (CP)

Engaged and Ethical Local and Global citizens

As local citizens our graduates will be aware of indigenous perspectives and of the nation's historical context. They will be engaged with the challenges of contemporary society and with knowledge and ideas. We want our graduates to have respect for diversity, to be open-minded, sensitive to others and inclusive, and to be open to other cultures and perspectives: they should have a level of cultural literacy. Our graduates should be aware of disadvantage and social justice, and be willing to participate to help create a wiser and better society.

This graduate capability is supported by:

Learning outcomes

- 2. Identify and explore various multilateral, regional and free trade agreements and other legal principles embedded in international trade.
- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/

- advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment task

· Research Assignment

Socially and Environmentally Active and Responsible

We want our graduates to be aware of and have respect for self and others; to be able to work with others as a leader and a team player; to have a sense of connectedness with others and country; and to have a sense of mutual obligation. Our graduates should be informed and active participants in moving society towards sustainability.

This graduate capability is supported by:

Learning outcomes

- 4. Connect international trade law doctrine and theory to international trade, economic, and financial actors (trading nations, WTO, IMF, World Bank, MNCs, and NGOs/ advocates of international economic affairs) to provide cross-border and multijurisdictional expertise and experience.
- 5. Explain how international trade law impacts on national trading policy and practice, and confronts controversial and pressing issues of trade and finance in the contemporary era of economic globalisation.
- 6. Display effective communication skills by verbally defending views in a respectful environment and developing reasoned and supported written argument.

Assessment task

Research Assignment