



WACT101

Techniques and Elements of Finance

MUIC Term 4 2016

Macquarie University International College

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Disclaimer

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General Information

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Credit points

3

Prerequisites

Corequisites

Co-badged status

Unit description

This is an introductory unit in finance and is a core part of the first year knowledge base in most programs. Students will examine the Australian financial system as well as an introduction to financial mathematics and the pricing of financial instruments. They will also learn about financial institutions, financial markets, and risk and regulation. Students will develop spreadsheet skills in finance which is a critical employment skill.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Identify major functions, risks and regulation of financial markets.

Explain key fundamental concepts in finance including determinants of the time value of money.

Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..

Explain the relationship between risk and return.

Use correct terminology to explain concepts and communicate to an appropriate audience.

Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

General Assessment Information

Grading

Students will receive a Standardised Numerical Grade (SNG) that reflects the extent to which student attainment matches the descriptors as per the [Macquarie University Grading Policy](#). This unit will use the following grades which will be aligned with the listed numerical range:

- HD - High Distinction (85-100)
- D - Distinction (75-84)
- Cr - Credit (65-74)
- P - Pass (50-64)
- F - Fail (0-49)

Requirements to Pass

In order to pass this unit a student must:

- Pass the final examination or final assessment task
- Achieve a Standard Numerical Grade (SNG) of 50 or more in the unit
- Attend at least 80% of scheduled classes
- Attempt all assessment tasks in unit

For further details about grading, please refer to the [Grading Policy](#).

Submission of Assessment Tasks

Assessments must be submitted following instructions provided in class. Assessment tasks which have not been submitted as required will not be marked. They will be considered a non-submission and zero marks will be awarded.

Turnitin

Turnitin compares electronically submitted papers to a database of academic publications, internet sources and other papers that have been submitted into the system to identify matching text. It then produces an Originality Report which identifies text taken from other sources and generates a similarity percentage to judge whether plagiarism has occurred (see Academic Honesty section below).

Multiple submissions may be possible via Turnitin prior to the due date of an assessment and originality reports may be made available to students. In such cases they should be used to check work for plagiarism prior to a final submission.

Where there is a requirement for assessment tasks to be submitted through Turnitin, it is the student's responsibility to ensure that work is submitted correctly prior to the due date. Hard copies will not be accepted unless indicated otherwise by a teaching staff member. Records in Turnitin will be taken as records of submission. For assistance submitting through Turnitin, you may approach your teacher, lodge a [OneHelp](#) Ticket, refer to the [IT help page](#) or seek assistance from [Student Connect](#).

Students should note that for a first time submission the Originality Report will be available immediately post submission but for any subsequent submissions it may take 24 hours or longer for the report to be generated. This may be after the due date so students should plan their submission carefully.

Missed Assessments

The University recognises that students may experience unexpected events and circumstances that adversely affect their academic performance in assessment activities, for example illness. In order to support students who have experienced a serious and unavoidable disruption, the University will provide affected students with an additional opportunity to demonstrate that they have met the learning outcomes of a unit. An additional opportunity provided under such circumstances is referred to as special consideration.

The [Disruption to Studies Policy](#) applies only to *serious and unavoidable* disruptions that arise after a study period has commenced. Students with a pre-existing disability/health condition or prolonged adverse circumstances may be eligible for ongoing assistance and support. Such support may be sought through [Campus Wellbeing](#) and [Support Services](#).

Serious and Unavoidable Disruption The University classifies a disruption as **serious and unavoidable** if it:

- could not have reasonably been anticipated, avoided or guarded against by the student; and
- was beyond the student's control; and

- caused substantial disruption to the student's capacity for effective study and/or completion of required work; and
- occurred during an event critical study period and was at least three (3) consecutive days duration, and / or
- prevented completion of a final examination.

To be eligible for Special Consideration, a student must notify the University of a *serious and unavoidable* disruption within five (5) working days of the commencement of the disruption (Disruption to Studies notification). All Disruption to Studies notifications are to be made online via the University's [Ask MQ](#) system. A Disruption to Studies notification must be supported by documentary [evidence](#).

In submitting a Disruption to Studies notification, a student is acknowledging that they may be required to undertake additional work. The time and date, deadline or format of any required extra assessable work as a result of a disruption to studies notification is not negotiable and in submitting a disruption to studies notification, a student is agreeing to make themselves available to complete any extra work as required.

Please refer to the [Disruption to Studies Policy](#) for further details.

Extensions & Late Submissions

To apply for an extension of time for submission of an assessment item, students must submit a Disruptions to Studies notification via ask.mq.edu.au.

Late submissions without an approved extension are possible but will be penalised at 20% per day up to 4 days (weekend inclusive). If a student submits an assessment task 5 or more days after the due date without grounds for special consideration (See [Disruptions to Studies Policy](#)) a record or submission will be made but the student will receive zero marks for the assessment task.

Final Examinations and Final Assessment Tasks

Final exams and final assessments will typically take place in Week 6 or Monday of Week 7. All students enrolled in a teaching session are expected to ensure they are available up until and including Monday of Week 7 to undertake examinations. Passing the final exam or final assessment task is a requirement to pass this unit.

Details of teaching session dates can be found on the [Important Dates](#) calendar. Due dated for assessments will be available in the unit guide and final examination timetables will be released to students prior to Week 5.

Planning for an exam is very important. All students should be familiar with the [Exam Rules](#). In addition, students should refer to the below links for other important examination related information.

- [Talk to your lecturer](#)
- [Revision tips](#)
- [What to bring with you](#)

- [What not to bring with you](#)
- [Where to get help](#)
- [Tips for Success](#)

It is not uncommon for students to have two examinations in one day.

Conduct During Assessments and Examinations

Students must adhere to the [Student Code of Conduct](#) and [Academic Honesty Policy](#) at all times.

Students will be provided with instructions relating to conduct during in-class assessment tasks. For all examinations, students will be required to:

- provide photographic proof of identity for the duration of the examination. This must be visible at all times during the examination.
- leave mobile phones, electronic devices, bags, computers, notes, books and similar items outside a final examination venue or in a designated space
- ensure any water brought into the examination room is in a clear and unmarked bottle
- obey all instructions provided by an Examination Supervisor
- refrain from communicating in any way with another student once they have entered the examination venue.

Students are NOT permitted:

- into an examination venue once one hour from the time of commencement (excluding any reading time) has elapsed
- to leave an examination venue *before* one hour from the time of commencement (excluding any reading time) has elapsed
- to be readmitted to an examination venue unless they were under approved supervision during the full period of their absence
- to obtain or attempt to obtain assistance in undertaking or completing the examination script
- to receive or attempt to receive assistance in undertaking or completing the examination script.

Students should also ensure they follow all requirements of the [Final Examination Policy](#).

Supplementary Examinations

Supplementary final examinations are held during the scheduled Supplementary Final exam Period. This may fall in Week 7 or within the first week of the subsequent teaching term. Results for supplementary exams may not be available for up to two weeks following the supplementary examination. Students in their final term of study who undertake supplementary final exams should note that formal completion of their Diploma Program will not be possible until

supplementary results are released and this may impact on their ability to enrol in subsequent units or programs of study on time.

Retention of Originals

It is the responsibility of the student to retain a copy of any work submitted and produce another copy of all work submitted if requested. Copies should be retained until the end of the grade appeal period each term.

In the event that a student is asked to produce another copy of work submitted and is unable to do so, they may be awarded zero (0) for that particular assessment task.

The University may request and retain the originals of any documentation or evidence submitted to support notifications of disruptions to studies. Requests for original documentation will be sent to the applicant's student email address within six (6) months of notification by the student. Students must retain all original documentation for the duration of this six (6) month period and must supply original documents to the University within ten (10) working days of such a request being made.

Contacting Teaching Staff and Obtaining Help and Feedback

Students may contact teaching staff at any time during the term by using the contact details provided in this guide.

For all university related correspondence, students are required to use their official Macquarie University student email account which may be accessed via the [Macquarie University Student Portal](#). Inquiries from personal email accounts will not be attended to.

Students may seek additional feedback at any time during the term and general feedback about their performance in a unit up to 6 months following results release.

Assessment Tasks

Name	Weighting	Due
In-Class Participation	10%	Throughout
In-Class Presentation	10%	Throughout
Test 1	15%	Week 3 Lesson 1
Test 2	15%	Week 5 Lesson 1
Final Examination	50%	MUIC final examination period

In-Class Participation

Due: **Throughout**

Weighting: **10%**

Active participation is a critical component to success in university study and also in the

workplace. To this end, you will be assessed in this aspect based on your attendance and also your level of engagement with your peers and the teacher in class. In addition, your participation outside of class will be assessed based on your homework completion, which will be monitored by your teacher. Homework may be collected or inspected during class time, at the teacher's discretion.

Participation criteria will be provided in class. Please note simply attending class and taking notes is not considered active participation and this is not sufficient to pass the participation component.

On successful completion you will be able to:

- Identify major functions, risks and regulation of financial markets.
- Explain key fundamental concepts in finance including determinants of the time value of money.
- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..
- Explain the relationship between risk and return.
- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

In-Class Presentation

Due: **Throughout**

Weighting: **10%**

Each student is required to deliver a presentation at least once during the term. You will work with a group of 3-4 to deliver a presentation of around 15 minutes on a pre-set topic, with 5 minutes being allocated for discussions and questions. All students in the group will be required to speak. Marks will be allocated for both the content and the quality of the delivery, which may also include the interaction with the audience that may be reflected by the types of questions that the audience ask relating to your work.

On successful completion you will be able to:

- Identify major functions, risks and regulation of financial markets.
- Explain key fundamental concepts in finance including determinants of the time value of money.
- Explain the relationship between risk and return.
- Use correct terminology to explain concepts and communicate to an appropriate audience.

- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Test 1

Due: **Week 3 Lesson 1**

Weighting: **15%**

Test 1 will be held in class time in the first lesson of Week 3. The test covers Topics 1 to 4. You will have 1 hour to complete the paper, with 5 minutes reading time. The test comprises a combination of calculation and short-answer questions that cover concepts and critical thinking. You may bring a calculator (with no text retrieval and programming capacities) and 1 A4 page of your notes, handwritten or typed. You will be also provided a formula sheet.

On successful completion you will be able to:

- Identify major functions, risks and regulation of financial markets.
- Explain key fundamental concepts in finance including determinants of the time value of money.
- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..
- Explain the relationship between risk and return.
- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Test 2

Due: **Week 5 Lesson 1**

Weighting: **15%**

Test 2 will be held in class time in the first lesson of Week 5. The test covers Topics 5 to 8. You will have 1 hour to complete the paper, with 5 minutes reading time. The test comprises a combination of calculation and short-answer questions that cover concepts and critical thinking. You may bring a calculator (with no text retrieval and programming capacities) and 1 A4 page of your notes, handwritten or typed. You will be also provided a formula sheet.

On successful completion you will be able to:

- Explain key fundamental concepts in finance including determinants of the time value of money.
- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..

- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Final Examination

Due: **MUIC final examination period**

Weighting: **50%**

The final examination consists of 2 hours writing and 10 minutes reading time. The exam covers all the topics and comprises a combination of calculation, problem solving and critical thinking questions. You are allowed to bring 1 A4 page of notes, handwritten or typed. You are only allowed to use an approved calculator (with no text retrieval and programming capacities).

Final exams and final assessments will typically take place in Week 6 or Monday of Week 7. All students enrolled in a teaching session are expected to ensure they are available up until and including Monday of Week 7 to undertake examinations. Passing the final exam or final assessment task is a requirement to pass this unit.

On successful completion you will be able to:

- Identify major functions, risks and regulation of financial markets.
- Explain key fundamental concepts in finance including determinants of the time value of money.
- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..
- Explain the relationship between risk and return.
- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Delivery and Resources

DELIVERY & RESOURCES

Scheduled Class Time & Timetables

Weekly face to face contact for this unit will be 6 hours consisting of 2 x 3 hour lessons (36 hours per term).

Students will be able to enrol in their classes and view their personal timetable via eStudent and

may also view general timetable information via Macquarie University's [Timetable page](#).

If any scheduled class falls on a public holiday a make-up lesson may be scheduled. Where appropriate, the instructor may instead organise an online make-up lesson which would require students to access online learning materials and/or complete activities outside of class rather than attending a make-up lesson. Scheduled make-up days will be announced in class and attendance will be taken for both face to face and online make-up lessons.

Attendance Requirements - All students

All students are required to attend at least 80% of scheduled class time to pass this unit.

Attendance will be monitored in each lesson & students will be able to see their attendance records for a unit via iLearn.

Where a student is present for a part of a lesson (for example arrives late, leaves early, leaves the class frequently or for lengthy periods, engages in inappropriate or unrelated activities or does not participate actively in the majority of the lesson) the teacher reserves the right to mark a student absent for that part of the lesson.

Because of the intensive nature of this program, students should be aware that their attendance in this unit may fall below 80% relatively quickly.

In cases of unavoidable non-attendance due to illness or circumstances beyond control, students should lodge a [Disruption to Studies](#) Notification via ask.mq.edu.au within 5 working days and supply relevant supporting documentation, even if they have not missed a formal assessment task. This will ensure that appropriate records of unavoidable absences can be made.

For further information on attendance, please refer to the [Attendance and Study Load Policy](#).

iLearn

[iLearn](#) is Macquarie's online learning management system and a principal resource which will be used throughout the term. Students should access iLearn at least 3 times per week as it will contain important information including:

- Announcements - Teaching staff will communicate to the class using iLearn announcements.
- A link to the unit guide for the unit and staff contact details
- Lecture notes and recordings where available
- Learning and teaching activities and resources
- Assessment information
- Tutorial questions and solutions
- Assessment submission tools such as Turnitin
- Other relevant material

For any technical or support issues using iLearn, please contact the IT helpdesk (Ph. 02 9850 4357) or lodge a ticket using [OneHelp](#).

Required and Recommended Texts and Materials

Prescribed Textbook

The prescribed textbook for this course is:

"Fundamentals of Corporate Finance, Australasian 2nd Edition" by Parrino, Kidwell, Au Yong, Dempsey, Morkel-Kingsbury, Ekanayake, Kofoed, Murray

ISBN : 978-0-7303-0542-2

<http://www.wileydirect.com.au/buy/fundamentals-of-corporate-finance-2nd-edition/>

You will refer to this textbook for understanding the theoretical concepts. In lessons, you will apply these concepts to real-life problems and see how theory may differ from actual practice.

Learning and Teaching Activities

Each week, students will attend two three-hour lessons. Typically, the structure is as follows:

Each topic will be covered over a two hour period, with a revision class that covers the topic at a later stage. The revision classes consolidate material on a module that combines related topics. Student presentations are also delivered in the revision class. Two class tests are held in Weeks 3 and 5 in the first lesson.

This course will be taught using a flipped classroom approach. This approach encourages student-centric learning through hands-on activities, rather than the traditional lecturing style. You should not be expecting to sit in class and be listening to the staff deliver material.

Prior to attending each lesson where a new topic is taught, you are to have read the relevant chapter **beforehand**. During lesson times, you will be working in a small group to complete some tasks that are related to the topic. Such tasks may include conducting research online, performing calculations and engaging in discussions on contemporary matters. After class, you are expected to spend some time revising the material and linking the activities with the theory you have read in the textbook. You will also complete some assigned exercises and prepare for your presentation if you are scheduled to deliver it in the next revision lesson. Furthermore, you are encouraged to reflect on the material and activities to consolidate your understanding.

Prior to attending each revision lesson, you are expected to have prepared by completing some assigned exercises. If you have been scheduled to deliver a presentation, you and your group members need to prepare accordingly. During this lesson, you will be given time to mark your assigned exercises and to take opportunity to ask questions. For those who are not presenting, you are encouraged to participate in discussions.

The quality of your learning is dependent on your participation and engagement. While the teaching staff will seek to encourage and facilitate your learning, you are reminded that you are the ultimate beneficiary of the classroom experience.

Technology Used and Required

- Access to internet (Available on Campus using Macquarie [OneNet](#))

- Access to [iLearn](#)
- Access to Macquarie University [Library catalogue](#)
- Access to Microsoft Office Word and Excel (available in Labs)

BYOD (Bring Your Own Devices)

This course will make use of MS Excel and the internet as a predominant education tool. You are strongly advised to bring your notebook or tablet PCs to class so you can participate in the learning activities. Your mobile phone may not be sufficient in this case as you will be required to work with spreadsheets. Your classroom will have a WiFi connection to allow you to access the internet. If you do not have access to a laptop or tablet please speak to your teacher in Week 1.

Please note that you are not allowed to use a computer or a mobile phone for tests and examinations. You should be able to perform the calculations using an approved calculator as well as being able to specify the correct functions on an Excel spreadsheet.

Calculators

Calculators will also be used commonly in class, but they are second in importance to your portable device since calculations will be mainly done using MS Excel. However, due to security reasons, we will not allow portable devices for tests and the final examination. To this end, we allow calculators for class tests and the final examination. You will be required to give a clear indication of the steps involved in every calculation must be shown. Non-programmable calculators that can calculate power functions, logarithmic functions and memory storage with no text-retrieval capacity are allowed. Calculators that have a full alphabet on the keyboard are not allowed. Graphics calculators are not allowed.

Unit Web Page

Course material is available on learning management system (iLearn). The web page for this unit can be found at <http://ilearn.mq.edu.au>.

Facebook

Learning is not restricted to contact hours, but rather outside of contact hours. To this end, there will be a Facebook Group page available where you can post questions and answer each others' questions throughout the term. You can join the "MUIC 2016 Term 4 WACT101" group page by clicking to join the page. If you are using a name different to that on the roll, please message Brian Chu with your student ID so you can be granted access.

Uses of this group page is subject to online etiquette. You are to demonstrate professionalism and courtesy in your posts. Any behaviour that is threatening, offensive and inappropriate will result in you being removed from the group and possibly being subject to disciplinary action for serious or persistent breaches.

Unit Schedule

<i>Week/ Lesson</i>	<i>Topic/Content Covered</i>
1.1	Topic 1 Overview of Finance
1.2	Topic 2 The Financial System and Regulation
2.1	Topic 3 Time Value of Money 1 – Valuation Basics, Risk and Return
2.2	Topic 4 Time Value of Money 2 – Multiple Cash Flows and Annuities Presentations
3.1	Topic 5 Time Value of Money 3 – Problem Solving Test 1
3.2	Topic 6 Debt Instrument Valuation
4.1	Topics 7 and 8 Equity Instrument Valuation Capital Budgeting
4.2	Topic 8 (Cont'd) Presentations
5.1	Topic 9 The Capital Markets and Raising Capital Test 2
5.2	Topic 10 Financial Crises

Week/ Lesson	Topic/Content Covered
6.1	Revision of Topics 9-10 Presentations
6.2	Course Revision

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

New Assessment Policy in effect from Session 2 2016 http://mq.edu.au/policy/docs/assessment/policy_2016.html. For more information visit http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/

Assessment Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.au/policy/docs/complaint_management/procedure.html

Disruption to Studies Policy http://www.mq.edu.au/policy/docs/disruption_studies/policy.html *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au.

Academic Honesty

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members

of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

Final Examination Script Viewings and Grade Appeals

A student who has been awarded a final grade for a unit has the right to appeal that grade as outlined in the [Grade Appeal Policy](#). Grade appeals apply to the final Standardised Numerical Grade (SNG) a student receives for a unit of study. They do not apply to results received for individual assessment tasks.

A student is expected to seek feedback on individual assessment tasks prior to the award of a final grade. In particular, a student is expected to view their final examination paper in advance of submitting a grade appeal, if this is relevant to their case. To request a final examination script viewing, please lodge a ticket via ask.mq.edu.au. Script viewings must be lodged between results release date of the relevant teaching Term (00.01 am Friday Week 7) and midnight Tuesday Week 1 of the subsequent teaching Term (5 day period). Requests outside this window will not be considered.

Grade appeals must be submitted via ask.mq.edu.au within 20 working days from the published result date for the relevant unit. Before submitting a Grade Appeal, please ensure that you read the [Grade Appeal Policy](#) and note valid grounds for appeals.

Students also have the right to request generic feedback from the teaching staff on their overall performance in the unit, including in a final examination. This can be done at any time in the six month period starting from the day on which the final grade of the relevant unit is published.

Course Progression

The College closely monitors Foundation students' academic progress as per the [Progression Policy](#) for Programs delivered by Macquarie University International College.

To maintain Satisfactory Academic Progress, a student must successfully complete 50% or more of their enrolled units in a study Term. To successfully complete a unit, students must meet the requirements to pass as listed in the unit guide, obtain a passing grade **and** fulfil attendance requirements.

Students who fail to make Satisfactory Academic Progress will be classified as "at risk" and will be notified in writing. At-risk student may be required to undergo academic counselling, undertake certain initiatives or have conditions placed upon their enrolment to help them make satisfactory progress.

Students must also pass 50% or more of the units in 2 or more terms in order to meet Minimum Rate of Progress (MRP) requirements. A student is deemed not to be making Minimum Rate of Progress if they fail more than 50% of their enrolled units in two consecutive Terms of study, or if they have failed more than 50% of their subjects after studying two or more terms.

Any domestic student who has been identified as not meeting Minimum Rate of Progress requirements will be issued with an Intention to Exclude letter and may subsequently be excluded from the program.

Any international student who has been identified as not meeting MRP will be issued with an Intention to Report letter and may subsequently be reported to the Department of Immigration and Border Protection (DIBP) for not meeting visa requirement and be subject to exclusion from the program. International students must comply with the [MUIC Progress Policy](#) in order to meet the conditions of their visa.

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Assessment tasks

- In-Class Presentation
- Final Examination

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Identify major functions, risks and regulation of financial markets.
- Explain key fundamental concepts in finance including determinants of the time value of money.
- Explain the relationship between risk and return.
- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Assessment tasks

- In-Class Participation
- In-Class Presentation
- Test 1
- Test 2

- Final Examination

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Explain key fundamental concepts in finance including determinants of the time value of money.
- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..

Assessment tasks

- In-Class Participation
- In-Class Presentation
- Test 1
- Test 2
- Final Examination

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Apply the time value of money and risk-return to value financial instruments and investment projects, including applications using a spreadsheet..
- Explain the relationship between risk and return.

Assessment tasks

- Test 1
- Test 2
- Final Examination

Effective Communication

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to read, listen, question, gather and evaluate information resources in a variety of formats, assess, write clearly, speak effectively, and to use visual communication and communication technologies as appropriate.

This graduate capability is supported by:

Learning outcomes

- Use correct terminology to explain concepts and communicate to an appropriate audience.
- Use discipline specific terminology to communicate concepts and ideas relevant to this unit.

Assessment tasks

- In-Class Participation
- In-Class Presentation

Changes since First Published

Date	Description
06/06/2016	The final examination duration has been changed from 3 hours to 2 hours.