ACCG921

Managerial Accounting

S1 Day 2017

Dept of Accounting & Corporate Governance

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Disclaimer

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General Information

Unit convenor and teaching staff
Unit Convenor
Kevin Baird
kevin.baird@mq.edu.au
Contact via Contact via accg921@mq.edu.au
E4A209
See unit iLearn

Lecturer
Herb Schoch
herb.schoch@mq.edu.au
Contact via accg921@mq.edu.au
E4A211
See unit iLearn

Lecturer
Nandini Kumar
nandini.kumar@mq.edu.au
Contact via accg921@mq.edu.au
See unit iLearn
See unit iLearn

Moderator
Rahat Munir
rahat.munir@mq.edu.au
Contact via rahat.munir@mq.edu.au
E4A312
N/A

Credit points
4

Prerequisites
(ACCG611 or ACCG861) and (admission to MAccg or MAccg(Adv) or MAcc(Prof) or MAcc(CPA) or MAcc(Prof)MCom or MIntAccg)

Corequisites

Co-badged status

Unit description
This unit focuses on the generation of information for internal decision making and examines how cost information is developed and used within organisations. To this end, a number of different costing and budgeting techniques are explained and demonstrated in seminars and students are required to apply those techniques to case study scenarios and develop a sophisticated level of understanding of which technique is most appropriate in a particular situation. Research findings will be used to underpin theories in management accounting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.

Critically analyse data to determine the relevant information and costing techniques required to make decisions.

Demonstrate effective written and oral communication skills.

Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Understand the principles of management accounting research.

General Assessment Information

Participation

Due: Ongoing

Weighting: 15%

Submission: Students are expected to attend the weekly seminars, have completed the weekly assignment questions, and actively participate in the activities conducted during the seminars. This assessment mark will be awarded in line with the ability of student's to meet the criteria outlined in the unit assessment guide.

Extension: No extension will be granted, except in circumstances where a disruption to studies is made and approved.

Penalties: A mark of zero will be awarded for non-attendance. Students must attend the seminars to receive marks for participation.

Class Tests

Due: Two closed book class tests will be conducted during the Week 4 and Week 10 seminars. Further details will be provided on ilearn during the session.

Weighting: 20%

Submission: Students must attend their normal weekly seminar class to sit the tests.

Extension: No extension will be granted, except in circumstances where a disruption to studies is made and approved.

Penalties: A mark of zero will be awarded for non-attendance.

Excel assignment

Due: Students must attend a three hour session on Excel. This session will be conducted in the computer labs at the North Ryde campus. You must attend the class that you have enrolled in.

Weighting: 5%

Submission: Students will be provided instructions regarding this assessment task during the three hour Excel session.

Extension: No extension will be granted, except in circumstances where a disruption to studies is made and approved.

Penalties: A mark of zero will be awarded for non-attendance. Students must attend the Excel session to receive marks for this assignment.

Final Examination

Due: During the university examination period (13th - 30th June)

Weighting: 60%

Submission: A three hour invigilated closed book final exam will be held during the university final examination period. Dictionaries are not permitted. Non-programmable calculators with no text retrieval capacity are allowed.

If a supplementary examination is granted as a result of "Disruption to Studies" application the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. Please note that the supplementary examination will be of a similar format to the final examination.

Extension: No extension will be granted, except in circumstances where a disruption to studies is made and approved.

Penalties: A mark of zero will be awarded for non-attendance.

Assessment Tasks

Name	Weighting	Hurdle	Due
Participation	15%	No	On going
Excel Assignment	5%	No	Enrolled session
Final Examination	60%	No	Examination period
Class Tests	20%	No	Week 4 and 10 seminars

Participation

Due: **On going**
Weighting: **15%**

Students are expected to actively participate in the seminars. The assessment mark will be awarded based on the criteria outlined in the unit assessment guide.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Excel Assignment

Due: **Enrolled session**
Weighting: **5%**

Students are required to attend a three hour session on excel. Details of the assessment task will be provided during this session.

On successful completion you will be able to:

- Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Final Examination

Due: **Examination period**
Weighting: **60%**

A three hour final exam will be conducted during the university examination period.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.
- Understand the principles of management accounting research.

Class Tests

Due: **Week 4 and 10 seminars**
Weighting: **20%**

Two class tests will be conducted during the Week 4 and 10 seminars. Details are provided in the assessment guide.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Delivery and Resources

Classes

This unit is structured around attendance at one 3 hour seminar per week. The class timetable can be found on the university web site **https://timetables.mq.edu.au/2016/**

Required and recommended texts and/or materials

Prescribed text

Langfield-Smith, K., Thorne, H., Smith, D. and Hilton, H. (2015). Management Accounting, Information for Creating and Managing Value, 7th edition, McGraw-Hill Australia.

This textbook is available from the Co-op Bookshop on campus.

Access to this text is essential for seminar references and for weekly assignment questions. There have been substantial changes from previous editions of the text so DO NOT RELY ON PREVIOUS EDITIONS.

Unit Web Page

The web page for this unit can be found at http://ilearn.mq.edu.au

You should contact the IT helpdesk if you need assistance with using the website. Alternatively you can use the help feature provided. Please make sure that you logout after using the website as failure to do so could allow unauthorised access to your account.

The following information will be available on the website:

* Assessment guide

* Important announcements

* Seminar notes

* Staff contact details and consultation hours

* Solutions to weekly assignment questions

* Other relevant material

You are encouraged to check the website regularly and use it as an information and resource centre to assist your learning.

Unit Schedule

ACCG921 SEMINAR PROGRAM—SESSION 1 2017

Seminar week	**Week commencing:**	**Topic**	**Prescribed references**
1	27th February	**Introduction** **Basic cost concepts and terms**	Chapter 1 (pp.4-22) Chapter 2
2	6th March	**Cost behaviour** **Cost Volume Profit Analysis**	Chapter 3 Chapter 18 (pp. 796-815; 818-824)
3	13th March	**Decision Making 1**	Chapter 19 (pp.844-865; 869-872)
4	20th March	**Class Test 1** **Decision Making 2**	Chapter 20 (pp.914-917; 922-925)
5	27th March	**Product Costing Systems**	Chapter 4
6	3rd April	**Service Costing**	Chapter 6

7	10th April	**A Closer Look at Overhead Costs**	Chapter 7 (pp.272-302)
MID-SESSION BREAK (14th April - 30thApril)			
8	1st May	**Activity Based Costing**	Chapter 8
9	8th May	**Research in Management Accounting**	Additional reading will be available on iLearn
10	15th May	**Budgeting**	Chapter 9 (including Appendix) Chapter 11 pp. 486 – 492
11	22nd May	**Standard Costing for Control**	Chapter 10 Chapter 11 pp. 492-504
12	29th May	**Performance measurement systems**	Chapter 12 pp.530-536; Chapter 13 pp.578-589 Chapter 14
13	5th June	**Revision**	

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central. Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html

Assessment Policy http://mq.edu.au/policy/docs/assessment/policy_2016.html

Grade Appeal Policy http://mq.edu.au/policy/docs/gradeappeal/policy.html

Complaint Management Procedure for Students and Members of the Public http://www.mq.edu.au/policy/docs/complaint_management/procedure.html

Disruption to Studies Policy (in effect until Dec 4th, 2017): http://www.mq.edu.au/policy/docs/disruption_studies/policy.html

Special Consideration Policy (in effect from Dec 4th, 2017): https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policies/special-consideration

In addition, a number of other policies can be found in the Learning and Teaching Category of Policy Central.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/support/student_conduct/

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Assessment tasks

- Participation
- Excel Assignment
- Final Examination
- Class Tests

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Assessment tasks

- Participation
- Final Examination
- Class Tests

PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and

problem solving.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.
- Understand the principles of management accounting research.

Assessment tasks

- Participation
- Final Examination