



# ACCG847

## Forensic Accounting

S2 Evening 2016

*Dept of Accounting & Corporate Governance*

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#### **Disclaimer**

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## General Information

Unit convenor and teaching staff

Unit Convenor

Tony Prior

[tony.prior@mq.edu.au](mailto:tony.prior@mq.edu.au)

Contact via Initially via email

1-3pm Friday. The preferred initial contact is via email to confirm a location.

Verity Greenwood

[verity.greenwood@mq.edu.au](mailto:verity.greenwood@mq.edu.au)

Credit points

4

Prerequisites

ACCG611 or (admission to MAdvProfAcc or (MCorpGvnce prior to 2013))

Corequisites

Co-badged status

Unit description

This unit examines various techniques of financial fraud prevention, investigation and detection. Topics will include: motivations for financial fraud, symptoms of financial fraud, financial statement fraud, evidence collection and evaluation, legal report writing, interviewing witnesses and perpetrators, and fraud prevention. Case studies will be used.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Demonstrate an ability to respond to issues associated with an allegation of fraud

Identify and analyse risk management weaknesses from a fraud perspective

Appreciate the social / legal context of fraud

Conduct preliminary examination of documents, assemble evidence and write reports

Develop and implement an organisational policy to minimise fraud

## General Assessment Information

To complete this unit satisfactorily, students must attempt all components of the assessments and obtain a minimum aggregate grade of 50%.

### Extensions

You are expected to submit written assessment tasks by the published due date UNLESS you have received written permission to submit your work at a later date from the Unit convenor. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for disruption of studies is made and approved. No submission will be accepted after solutions have been posted.

Details of how the University defines serious and unavoidable disruption to studies, and information about the processes involved, are contained in the Disruptions to Studies Policy.

## Assessment Tasks

Name	Weighting	Due
<a href="#"><u>Class Participation</u></a>	20%	Weekly
<a href="#"><u>Case Study/ Report2</u></a>	30%	24 October 2016
<a href="#"><u>Class Test 1</u></a>	25%	10 October 2016
<a href="#"><u>Class Test 2</u></a>	25%	14 November 2016

### Class Participation

Due: **Weekly**

Weighting: **20%**

Individuals will be required to actively contribute to assigned class activities and discussions each week. Activities assigned each week will also be submitted online prior to the commencement of the seminar.

### Submission:

Online.

Extension:

No extension will be granted.

Penalties:

A mark of ZERO will be assigned for non-submission.

On successful completion you will be able to:

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## Case Study/ Report2

Due: **24 October 2016**

Weighting: **30%**

Case study by a group of 5/7 students.

### Submission:

One report for each group is to be submitted online in iLearn by 6pm 24 October 2016. A ten minute presentation by each group will be required in class time on 31 October.

Extension:

No extension will be granted. Please refer to the University's Disruption to Studies Policy.

Penalties:

Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task.

On successful completion you will be able to:

- Identify and analyse risk management weaknesses from a fraud perspective
- Appreciate the social / legal context of fraud
- Conduct preliminary examination of documents, assemble evidence and write reports

## Class Test 1

Due: **10 October 2016**

Weighting: **25%**

### Submission:

A 1 hour written test will be held in class and designed to assess a student's knowledge .

Extension:

No extension will be granted. No supplementary test will be offered except in cases in which an application is made and approved under the University's Disruption to Studies Policy.

**Penalties:**

A mark of ZERO will be awarded for not sitting the examination.

On successful completion you will be able to:

- Demonstrate an ability to respond to issues associated with an allegation of fraud
- Identify and analyse risk management weaknesses from a fraud perspective
- Appreciate the social / legal context of fraud
- Conduct preliminary examination of documents, assemble evidence and write reports

## Class Test 2

Due: **14 November 2016**

Weighting: **25%**

**Submission:**

A 1 hour written test will be held in class and designed to assess a student's knowledge .

**Extension:**

No extension will be granted. No supplementary test will be offered except in cases in which an application is made and approved under the University's Disruption to Studies Policy.

**Penalties:**

A mark of ZERO will be assigned for not sitting the examination.

On successful completion you will be able to:

- Identify and analyse risk management weaknesses from a fraud perspective
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- Conduct preliminary examination of documents, assemble evidence and write reports
- Develop and implement an organisational policy to minimise fraud

## Delivery and Resources

**CLASSES**

Students are required to attend one 3 hours face-to-face seminar per week. This will be held each Friday between 2pm and 5pm.

The timetable for classes can be found on the University web site at:

<http://www.timetables.mq.edu.au/>

**REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS**

The following text is available from the Co-op Bookshop:

Albrecht, S. W., Albrecht C.C., Albrecht C.O. and Zimbelman M.F., 2011, Fraud Examination, South Western, 5th Edition,

ISBN: [978-1-305-07914-4](#)

This text will be supplemented with readings available on the unit web site. Also see the seminar discussion and assignments.

The following text is recommended as useful resource:

Hopwood, W.S., Leiner, J. J. and Young G.R., 2012, Forensic Accounting and Fraud Examination, 2nd Edition.

ISBN 9780078136665

The following Journals are useful as additional references:

Journal of Forensic Accounting, Auditing and Fraud

Journal of Forensic and Investigative Accounting

Managerial Auditing Journal

Auditing: A Journal of Practice and Theory

Computer Fraud and Security

Forensic Science

Forensic Science International

Environmental Forensics

## **TECHNOLOGY USED AND REQUIRED**

Students are expected to have:

Proficiency in Word, Excel and Powerpoint

Knowledge of Macquarie University iLearn - for downloading lecture materials, etc

Knowledge of the library research databases - for accessing additional research material.

Access to a personal computer to be able to access iLearn and submit completed assessment material online.

## **UNIT WEB PAGE**

Course material is available on the learning management system (iLearn). The web page for this unit can be found at:

<http://mq.edu.au/iLearn/index.htm>

## Unit Schedule

Week	Topic	Reading
1 August	Overview and introduction to nature of fraud	Albrecht 1 KPMG Fraud Survey
8 August	Why People Commit Fraud	Albrecht 2
15 August	Fraud Prevention	Albrecht 3 & 4
22 August	Fraud Detection	Albrecht 5
29 August	Financial Investigation	Albrecht 7 & 8
5 September	Inquiry Methods and Fraud Reports	Albrecht 10
12 September	Financial statement fraud - overview	Albrecht 11
19 September 26 September	Mid-Session break	
3 October	Public holiday	
10 October	Class test 1 Financial statement fraud - revenue and inventory related	Albrecht 12
17 October	Financial statement fraud - liability, asset and inadequate disclosure	Albrecht 13
24 October	Fraud Against Organisations Consumer Fraud and Fraud in E-Commerce Group Case Study due online	Albrecht 14 Albrecht 15 & 17
31 October	Current Issues in Fraud Group Case Study Presentations	
7 November	Revision	
14 November	Class Test 2	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](#). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy [http://mq.edu.au/policy/docs/academic\\_honesty/policy.html](http://mq.edu.au/policy/docs/academic_honesty/policy.html)

**New Assessment Policy in effect from Session 2 2016** [http://mq.edu.au/policy/docs/assessment/policy\\_2016.html](http://mq.edu.au/policy/docs/assessment/policy_2016.html). For more information visit [http://students.mq.edu.au/events/2016/07/19/new\\_assessment\\_policy\\_in\\_place\\_from\\_session\\_2/](http://students.mq.edu.au/events/2016/07/19/new_assessment_policy_in_place_from_session_2/)

Assessment Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/assessment/policy.html>

Grading Policy prior to Session 2 2016 <http://mq.edu.au/policy/docs/grading/policy.html>

Grade Appeal Policy <http://mq.edu.au/policy/docs/gradeappeal/policy.html>

Complaint Management Procedure for Students and Members of the Public [http://www.mq.edu.au/policy/docs/complaint\\_management/procedure.html](http://www.mq.edu.au/policy/docs/complaint_management/procedure.html)

Disruption to Studies Policy [http://www.mq.edu.au/policy/docs/disruption\\_studies/policy.html](http://www.mq.edu.au/policy/docs/disruption_studies/policy.html) *The Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.*

In addition, a number of other policies can be found in the [Learning and Teaching Category](#) of Policy Central.

## **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student\\_conduct/](https://students.mq.edu.au/support/student_conduct/)

## **Results**

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au).

## **Grades**

Macquarie University uses the following grades in coursework units of study:

- HD - High Distinction
- D - Distinction
- CR - Credit
- P - Pass
- F - Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

## **Grading Appeals and Final Examination Script Viewing**

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following



website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

[http://www.businessandconomics.mq.edu.au/new\\_and\\_current\\_students/undergraduate\\_current\\_students/how\\_do\\_i/grade\\_appeals/](http://www.businessandconomics.mq.edu.au/new_and_current_students/undergraduate_current_students/how_do_i/grade_appeals/)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

### Learning outcomes

- Demonstrate an ability to respond to issues associated with an allegation of fraud

- Identify and analyse risk management weaknesses from a fraud perspective
- Appreciate the social / legal context of fraud
- Conduct preliminary examination of documents, assemble evidence and write reports
- Develop and implement an organisational policy to minimise fraud

## **Assessment tasks**

- Class Participation
- Case Study/ Report2
- Class Test 1
- Class Test 2

## **PG - Research and Problem Solving Capability**

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

## **Learning outcomes**

- Demonstrate an ability to respond to issues associated with an allegation of fraud
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## **Assessment tasks**

- Class Participation
- Case Study/ Report2
- Class Test 1
- Class Test 2

## **PG - Effective Communication**

Our postgraduates will be able to communicate effectively and convey their views to different social, cultural, and professional audiences. They will be able to use a variety of technologically supported media to communicate with empathy using a range of written, spoken or visual formats.

This graduate capability is supported by:

## Learning outcomes

- Demonstrate an ability to respond to issues associated with an allegation of fraud
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## Assessment tasks

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- Class Test 2

## Research and Practice, Global and Sustainability

Students are expected to spend 150 hours working on this unit. As a guide a student should spend these approximate amounts of time on each of the following activities:

	Activities	Hours
1	Weekly Seminars	39
2	Class Test 1	20
3	Class Test 2	20
4	Case Study Report	25
5	Case Study Presentation	6
6	Readings and Self Study	40
	Total	150

The unit gives you opportunities to conduct your own research and gives you practice in applying research findings in your assessment tasks. Students will be required to use library resources to research beyond these materials in undertaking research to complete their tasks.

The unit introduces addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in seminars. We promote sustainability by developing ability in students to research and locate information within the Forensic Accounting discipline. We aim to provide students with an opportunity to obtain skills that will benefit them throughout their career.

The unit materials have a reference list at the end of each chapter in the prescribed text containing all references used by the authors. These provide some guidance to references that could be used to research particular issues.

