ACCG340

Auditing and Assurance Services

S1 Day 2018

Dept of Accounting & Corporate Governance

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Disclaimer

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General Information

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Credit points
3

Prerequisites
(39cp at 100 level or above) including [(ACCG308 or ACCG310) and (ACCG250 or ACCG251)]

Corequisites
Co-badged status
Unit description This unit examines the theory and practice of auditing and assurance services. The unit focuses on the external audit of corporate financial reports while also considering a broader range of financial and non-financial assurance services. Students will develop a comprehensive understanding of the audit process and the professional auditing environment. Students will also be exposed to ethical requirements, corporate governance and other current issues in auditing and assurance, including data analytics. The unit is applied in nature and will require students to work through learning resources and assessment tasks based on contemporary Auditing Standards and real world auditing case studies. The unit develops graduate capabilities centred upon discipline specific knowledge and its application to problem solving and critical thinking.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment

Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities

Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios

Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions

Develop capacity for effective collaboration and communication

General Assessment Information

	Expectations and Workload	
	Activities	Hours
1	Weekly Seminars	25

2	Assessment Task 1 (Assessed Coursework)	15
3	Assessment Task 2 (Class Tests)	20
4	Assessment Task 3 (Case Study)	25
5	Assessment Task 4 (Final Examination)	30
6	Readings/self-study	35
	TOTAL	150

Turnitin

All applicable text based assessments must be submitted through Turnitin. It is the student's responsibility to ensure that work is submitted correctly prior to the due date. No hard copies of assessments will be accepted and only Turnitin records will be taken as records of submission.

Multiple submissions may be possible in some units via Turnitin prior to the final due date and time of an assessment task and originality reports may be made available to students to view and check their work. All identified matching text will be reconsidered carefully. Students should note that the system will not immediately produce the similarity score on a second or subsequent submission - it takes approximately 24 hours for the report to be generated. This may be after the due date so students should plan any resubmissions carefully. Please refer to instructions on how to submit your assignment through Turnitin and access similarity reports and feedback provided by teaching staff and available here. Should you have questions about Turnitin or experience issues submitting through the system, you must inform unit staff by emailing us at accg340@mq.edu.au. If the issue is technical in nature may also lodge OneHelp Ticket, refer to the IT help page.

It is the responsibility of the student to retain a copy of any work submitted. Students must produce these documents upon request. Copies should be retained until the end of the grade appeal period each term. In the event that a student is asked to produce another copy of work submitted and is unable to do so, they may be awarded zero (0) for that particular assessment task.

Assessment Tasks

Name	Weighting	Hurdle	Due
Assessed coursework	10%	No	Weeks 1-13
Class tests	20%	No	Week 4 and 11 April 2018
Case study	20%	No	14 May 2018
Final Examination	50%	No	University Examination Period

Assessed coursework

Due: **Weeks 1-13**
Weighting: **10%**

Students are required to complete regular assessed coursework activities consisting of: 1) homework submissions (5%), and 2) online quizzes (5%).

Details on homework questions and quiz coverage will be provided in the Weekly Seminar Guide available on iLearn. The purpose of this activity is to encourage students to actively engage with the Unit material and to provide students with timely feedback on their performance throughout the session.

Criteria and standards

Homework submissions will be marked on the basis of original effort. The marking criteria to be applied to homework submissions is provided in the Unit Assessment Guide available on iLearn.

Quizzes will be marked on the basis of correct responses.

Submission

Homework submissions are to be made using Turnitin on iLearn via links available in the folder for each week that a homework submission is due. Resubmission of homework questions is allowed until the due date and time. This will overwrite any prior submission, and only the final submission will be marked.

Quizzes are to be completed on iLearn through links provided in iLearn and must be completed within timeframes specified in the Unit Assessment Guide and on the iLearn site. Quizzes may be reattempted during the time that they are open, and the highest grade will be captured at the closing of the quiz.

Extensions and Penalties

No extensions will be granted.

Students who do not make a homework submission or complete a quiz by the due date and time will receive a mark of zero (0), except for cases in which an application for Special Consideration is made and approved. Hardware or Internet connection issues are not acceptable as reasons for Special Consideration. Students should note, in particular, that zero (0) marks will be awarded for late submission or submission of an incorrect file for homework submissions. Penalties apply to submission of non-original work or work that bears close resemblance to response guides from prior sessions or from the textbook publisher/s.

What is required to complete the unit satisfactorily

It is expected that students spend approximately 15 hours of study for this assessment task.

On successful completion you will be able to:

- Evaluate and contrast between external and internal audit/assurance, and between

various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions

Class tests

Due: **Week 4 and 11 April 2018**
Weighting: **20%**

This assessment task consists of 2 class tests:

- **15 minute diagnostic test in Week 4 (worth 5%)**

The purpose of the diagnostic test is to provide students with feedback on their knowledge and application of the material using a formative assessment task early in the session. No calculators, dictionaries, books, or other materials or aids are permitted in the mid-semester test.

- **55 minute mid-semester test on 11 April in Week 7 (worth 15%)**

The purpose of the mid-semester test is to provide students with practice on a summative assessment task and provide feedback on their progress midway through the session. No calculators, dictionaries, books, or other materials or aids are permitted in the mid-semester test.

Criteria and standards

The tests will be marked based on the appropriate application of knowledge and skills to short answer and case based questions. Refer to the Unit Assessment Guide for standards applicable to the tests.

Submission

The diagnostic test will be held in seminars in **Week 4**.

The mid-semester test will be held on **11 April** in Week 7. Please note that there are no seminars scheduled in Week 7. Students **MUST** make themselves available on **11 April between 6:00 - 7:30pm** to take the mid-semester test. The mid-semester test venue will be confirmed by Week 4. These details together with seating instructions will be provided to students on iLearn closer to the date.

Extensions and Penalties

No extensions will be granted. Students who do not sit the diagnostic test or mid-semester test will be awarded a mark of zero (0) for the task, except for cases in which an application for

Special Consideration is made and approved. A supplementary mid-semester test will be held in Week 8. Students are advised that once a determination is made on their Special Consideration application, they may not withdraw their notification and must submit themselves to partake in the supplementary test.

As per the Special Consideration Policy, students are also advised that the time and date, deadline or format of the supplementary mid-semester test as a result of Special Consideration is **not negotiable**, and students must make themselves available to take the supplementary test. Failure to meet this requirement will result in a zero (0) mark being awarded. No further supplementary test will be provided.

What is required to complete the unit satisfactorily

Students will be expected to undertake self-study study activities in preparation for the class tests. It is expected that students spend approximately 20 hours of study for the tests. We will endeavour to mark and return tests for review and provide feedback to students in the seminar following each test. The tests are confidential documents, and test scripts may not be retained by students.

On successful completion you will be able to:

- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios

Case study

Due: **14 May 2018**
Weighting: **20%**

Students are required to complete a case study assignment worth 20% consisting of individual and group components. Details regarding the nature of the assignment and its requirements will be made available on iLearn early in the session.

Criteria and standards

The properties on which the assessment task is will be assessed are as follows:

1. Application of knowledge and skills to questions relating to case study company
2. Quality of reasoning and appropriate application of data analytic techniques to case study company
3. Quality of communication and presentation of assignment

The Unit Assessment Guide provides standards and a grading rubric for this assessment task.

Submission

Submission of the case study assignment must be made to Turnitin on iLearn by **5pm on Monday 14 May 2018**. Self and peer assessment forms for the group component are to be completed individually and submitted in person in the seminar in Week 10.

Detailed submission instructions will be provided in the case study assignment brief that will be made available on iLearn early in the session. Guidance on how to submit a Turnitin assignment may be accessed from http://mq.edu.au/iLearn/student_info/assignments.htm#turnitin.

Extensions and Penalties

No extensions will be granted.

There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission - 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. No submissions will be accepted after feedback for the assessment task has been provided.

There will be a deduction of 25% of the total available marks made from the total awarded mark for the group component of the case study assignment for students who fail to form a group. It is the individual student's responsibility to ensure that they are in a group early in the session. Further instructions on group formation will be provided in a seminar early in the session.

Parts of any submission that exceed the page/word limit will **not be marked.** The word limits include all templates, tables, images and diagrams, but do not include appendices and references. Whilst appendices may be provided to support particular facets of the assignment, the information provided within appendices is not assessed and does not contribute towards the mark for the assignment.

Without exception, any evidence of plagiarism discovered in submitted assignments will result in a detailed investigation and may result in a fail grade in the unit and exclusion from the University.

What is required to complete the unit satisfactorily

Students are expected to undertake independent and collaborative research, study and discussion for the case study. It is expected that students spend approximately 25 hours in completing this assessment task. The case study assignment will be marked and returned to students within approximately 3 weeks after submission.

On successful completion you will be able to:

- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Develop capacity for effective collaboration and communication

Final Examination

Due: **University Examination Period**
Weighting: **50%**

A final examination is included as an assessment task for this unit to provide assurance that:

(i) learning in the unit belongs to the student; and

(ii) the student has attained the knowledge and skills tested in the exam.

The examination will cover topics across the entire course. Further information on the final exam will be provided in a seminar closer to the exam date.

Criteria and Standards

The final examination will be marked based on the appropriate application of knowledge and skills to short answer and case based questions. Refer to the Unit Assessment Guide for standards applicable to the final examination.

Final Examination conditions

A 2 hour closed-book final examination will be held during the University Examination period.

No calculators, dictionaries, books, or other materials or aids are permitted in the final examination.

Extensions and Penalties

Students who do not sit the final examination on the scheduled date and time specified in the University examination timetable will be awarded a mark of zero (0) for the final examination, except for cases in which an application for Special Consideration is made and approved.

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. The Supplementary Examination will be of the similar format as the final examination.

Once a student has submitted a Special Consideration application, the student may not withdraw the application, and must submit themselves to partake in the Supplementary Examination without exception. Students are advised to familiarise themselves with the University's Special Consideration policy.

What is required to complete the unit satisfactorily

Students are required to achieve an overall pass for the unit to receive a passing grade in this unit. Students are expected to spend approximately 30 hours of study for the final exam.

Students who wish to obtain feedback on the final exam should refer to guidelines relating to the Grade Review process available on the web page of the Faculty of Business and Economics.

On successful completion you will be able to:

- Evaluate and contrast between external and internal audit/assurance, and between

various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions

Delivery and Resources

Unit delivery and learning resources

This unit is delivered in a flipped classroom format. The learning resources delivered via the unit iLearn site largely replace the delivery of content via traditional lectures.

Students are required to attend face-to-face seminars each week. Seminars will provide a general overview of the topics and highlight key concepts and techniques for specific topics. The seminars will be interactive in nature and are designed to facilitate further investigation and discussion of the concepts covered in the online learning resources and their application to practical cases.

The timetable for classes can be found on the University web site at: http://www.timetables.mq.edu.au/

Changes to student timetables may only be made through eStudent. Students wishing to change their allocated seminar should log onto to eStudent and enrol in a seminar where there is a vacancy. Any question of an administrative nature in relation to seminar allocations should be addressed to accg340@mq.edu.au. Student enrolments must be finalised by the end of Week 1. No further changes may be made after Week 1.

Prizes

Details of prizes awarded by the Faculty of Business and Economics are available at: http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

Required and Recommended Texts and/or Materials

The **required** texts for the unit, which are available from the Co-op Bookshop are as follows:

Martinov-Bennie, N., Soh, D. and Frohbus, K. (2017) *Auditing and Assurance: A Case Studies Approach*, 7th Edition, LexisNexis Butterworths, Sydney, Australia.

Gay, G. and Simnett, R. (2017) Auditing and Assurance Services in Australia + Connect, 6th edition **Revised**, McGraw-Hill, Sydney, Australia.

Additional required readings will also be made available on iLearn.

Students are also expected to read relevant standards and guidance which are available online at http://www.auasb.gov.au (ASAs, ASQC, ASRS, and AGS) and http//www.apesb.org.au (APES). These are also contained in the Chartered Accountants Australia and New Zealand Auditing Handbook that is available for purchase as follows:

Chartered Accountants Australia and New Zealand (2017) *Auditing, Assurance and Ethics Handbook 2017,* John Wiley & Sons Australia Ltd, Brisbane, Australia.

The following texts/resources are **recommended** as useful references:

Leung, P., Coram, P., Cooper, B. and Richardson, P. (2014) *Modern Auditing & Assurance Services*, 6th Edition, John Wiley & Sons Australia Ltd, Brisbane, Australia.

Moroney, R., Campbell, F. and Hamilton, J. (2017) Auditing: A practical approach, 3rd Edition, John Wiley & Sons Australia Ltd, Brisbane, Australia.

Arens, A., Best, P., Shailer, G., Fielder, B., Elder, R. and Beasley, M. (2016) Auditing, Assurance Services and Ethics in Australia, 10th Edition, Pearson, Sydney, Australia.

CPA Australia (2013) Small Entities Audit Manual (SEAM), Available from: https://www.cpaaustralia.com.au/documents/seam-manual.pdf [Accessed 27 January 2018]

Technology Used and Required

Students will need access to a personal computer and the internet to review and complete online learning activities, including videos, slide decks, podcasts, additional readings, assessment details and notices from the ACCG340 iLearn site, as well as to complete and make submissions for the assessment tasks in this Unit.

Students will need to be able to access Qlik (Qlik Sense Desktop or QlikView) in order to complete assessment tasks for the unit. Qlik is available to students for free under the Qlik Academic Program. Further information will be made available on iLearn.

The iLearn site this unit can be found at: http://iLearn.mq.edu.au

You are strongly encouraged to regularly visit the website to check for important announcements and use it as a resource to enhance your learning experience.

What is required to complete this unit satisfactorily

In addition to the requirements outlined in the Assessment tasks section above, students are required to achieve an overall pass for the unit to achieve a passing grade in this unit, students are expected to be independent learners who assume personal responsibility for their learning and take a pro-active approach to addressing any deficiencies in their understanding of the course material through independent research and inquiry and consultations with peers and instructors as appropriate. A detailed learning approach is provided in the Weekly Seminar Guide available on iLearn.

Unit Schedule

Wk	Topics	Week Commencing

1	Course overview Introduction to auditing and assurance services	26 Feb
2	Planning the audit Audit documentation Materiality	5 Mar
3	Understanding the entity and risk assessment Considering the risk of fraud Other risk considerations	12 Mar
4	Financial report assertions Internal controls Tests of controls **DIAGNOSTIC TEST**	19 Mar
5	Audit evidence Substantive tests Audit procedures in response to assessed risks Audit strategy	26 Mar
6	Analytical procedures Audit sampling Using the work of others Governance and the auditor Audit committees Internal auditing	2 Apr*
7†	**MID-SEMESTER TEST** (11 April)†	
	MID-SEMESTER BREAK	
8	IT systems and audit analytics (I)	29 April
9	IT systems and audit analytics (II)	7 May
10	Auditors' legal liability Professional ethics and auditor independence Audit quality **CASE STUDY SUBMISSION**	14 May

11	Completing the audit Subsequent events Going concern Audit reporting	21 May
12	Other assurance services Public sector auditing and assurance Current issues	28 May
13	Course review and revision	4 Jun

* Monday 2 April is a public holiday. Students enrolled in a Monday seminar must attend an alternative seminar for this week. Please refer to the timetabling website for time and venue details of all available seminars.

† There are no seminars in Week 7. Students MUST make themselves available between 6 - 7:30pm on Wednesday 11 April to take the mid-semester test. Details on the mid-semester test and test venue registration will be available on iLearn by Week 4.

Learning and Teaching Activities

Online learning material and resources

Online learning material and resources (videos, podcasts, etc.) are assigned in each week's folder on iLearn. It is expected that students will engage with the assigned material prior to attending seminars each week. There is a strong emphasis on learning by doing in this unit. Using the concepts and techniques covered in online learning material or references, students are required to prepare and submit full responses to weekly assigned seminar questions before attending their allocated seminar. A separate seminar guide detailing seminar questions and activities will be made available on iLearn at the start of the semester. Suggested response guides to selected seminar questions will be placed on the unit iLearn site at the end of each week. Students are also expected to attempt self-study questions assigned for each week and check their responses with the suggested solutions provided in the case studies text.

Seminars

Students are expected to participate in discussions in seminars as it allows them to review and/or clarify the learning material, benefit from the experience and thinking of other students, tests whether their understanding is sound, assists in developing critical thinking skills, as well as develops confidence in communicating.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and

Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy *(**Note:** The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)*

Undergraduate students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:

Learning outcomes

- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions
- Develop capacity for effective collaboration and communication

Assessment task

- Case study

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where

relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Evaluate and contrast between external and internal audit/assurance, and between various types of audit and assurance services within the current Australian and international regulatory, professional and ethical frameworks and environment
- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions

Assessment tasks

- Assessed coursework
- Class tests
- Final Examination

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Analyse case-based scenarios including identification and evaluation of risk factors and their implications for audit planning and evidence gathering activities
- Design audit strategies within the context of appropriate, sufficient and relevant evidence, and design appropriate audit procedures (including tests of controls and substantive tests) in responding to specific risks in case-based scenarios
- Apply professional judgement and decision making in evaluating audit evidence, the treatment of subsequent events, and in formulating audit opinions

- Develop capacity for effective collaboration and communication

Assessment tasks

- Assessed coursework
- Class tests
- Case study
- Final Examination

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Assessment task

- Case study

Changes from Previous Offering

The following changes have been introduced since the last offering of this unit:

- The duration of weekly seminars has been increased in response to feedback from students to allow for additional time for practice and explanation
- Minor amendments/refinements to data analytics based case study assignment assessment task
- Content has been updated where there have been developments in research and practice in Australia and internationally

Research and Practice, Global and Sustainability

This unit exposes students to research by Macquarie University researchers:

- Martinov-Bennie, N., Soh, D. S. B. and Tweedie, D. (2015). "An investigation into the roles, characteristics, expectations and evaluation practices of audit committees." *Managerial Auditing Journal*, 30(8/9): 727-755. Available at: http://www.emeraldinsight.com/doi/abs/10.1108/MAJ-05-2015-1186. [Accessed 27 January 2018]

- Soh, D. S. B. and Martinov-Bennie, N. (2015). "Internal auditors' perceptions of their role in environmental, social and governance assurance and consulting." *Managerial Auditing Journal* 30(1): 80-111. Available at: http://www.emeraldinsight.com/doi/pdfplus/10.1108/

MAJ-08-2014-1075. [Accessed 27 January 2018]

- Martinov-Bennie, N., Frost, G. and Soh, D. (2012). "Assurance on sustainability reporting: State of play and future directions" in *Contemporary Issues in Sustainability Reporting and Assurance*, S. Jones and J. Ratnatunga (eds.), Emerald Group Publishing Limited, UK.
- Soh, D. S. B. and Martinov-Bennie, N. (2011). "The internal audit function: Perceptions of internal audit roles, effectiveness, and evaluation." *Managerial Auditing Journal* 26(7): 605-622. Available at: http://www.emeraldinsight.com/journals.htm?articleid=1941466. [Accessed 27 January 2018]

This unit exposes students to research from external sources:

- Eilifsen, A. and Messier Jr., W. F. (2015). "Materiality Guidance of the Major Auditing Firms." *Auditing: A Journal or Practice & Theory*, 34(2): 3-26. Available at: http://ssrn.com/abstract=2274845. [Accessed 27 January 2018]
- Bowlin, K. O., Hobson, J. L. and Piercey, D. M. (2015). "The Effects of Auditor Rotation, Professional Skepticism, and Interactions with Managers on Audit Quality." *The Accounting Review* 90(4): 1363-1393. Available at: http://ssrn.com/abstract=1914557 [Accessed 27 January 2018]
- Glover, S. M., Prawitt, D. F. and Drake, M. S. (2015). "Between a Rock and a Hard Place: A Path Forward for Using Substantive Analytical Procedures in Auditing Large P&L Accounts: Commentary & Analysis." *Auditing: A Journal or Practice & Theory*, 34(3): 161-179, available at: http://ssrn.com/abstract=2408765. [Accessed 27 January 2018]
- Cohen, J. R. and Simnett. R. (2014). "CSR and Assurance Services: A Research Agenda." *Auditing: A Journal or Practice & Theory*, 34(1): 59-74. Available at http://ssrn.com/abstract=2463837. [Accessed 27 January 2018]
- Cohen, J., Krishnamoorthy, G. and Wright, A. (2004). "The Corporate Governance Mosaic and Financial Reporting Quality." *Journal of Accounting Literature* 23: 87-152. Available at: http://papers.ssrn.com/abstract=1086743 [Accessed 27 January 2018]

This unit introduces students to topical issues and developments in the auditing profession in Australia and internationally, including through exposure to the following resources:

- KPMG (2016). "Fraud Barometer: October 2015 - March 2016." Available at: https://home.kpmg.com/au/en/home/insights/2016/06/fraud-barometer-october-2015-march-2016.ht

ml [Accessed 27 January 2018]

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This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes/seminars. We promote sustainability by developing ability in students to research and locate information within accounting discipline. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career. The unit materials have a reference list at the end of each chapter/module/text containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.

Changes since First Published

Date	Description
14/02/2018	Correction to edition number of prescribed textbook: The correct edition of the prescribed Gay and Simnett (2017) textbook is 6th Edition, Revised.