

# **STAT150**

# **Business Statistics**

S1 Day 2019

Dept of Mathematics and Statistics

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#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

#### **General Information**

Unit convenor and teaching staff

Convenor / Lecturer

Anna Wells

anna.wells@mq.edu.au

Contact via Email

12 Wally's Walk Office 7.25

Consultation hours: Thursday 10am to noon

Convenor / Lecturer

Anne Karpin

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Contact via Email

12 Wally's Walk Office 6.30

Consultation hours: Tuesday 12-1pm, Wednesday 11am-noon

Credit points

3

Prerequisites

Corequisites

Co-badged status

Unit description

Data is the foundation of sound business decisions. In this unit you will learn the fundamentals of analysing, solving and communicating business problems using quantitative information. The unit will cover the statistical concepts that provide a foundation for the study of and professional practice in business and economics. The focus will be on tools and approaches that are used every day in business. Problems and examples will be drawn from current real-world experience.

#### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

organise and summarise data graphically and numerically

use appropriate techniques to analyse data
use Excel to manipulate and analyse data
draw conclusions from the results of data analysis
apply statistical techniques to problems arising from diverse fields of research
demonstrate foundational learning skills including active engagement in their learning
process

#### **General Assessment Information**

Attendance and participation in weekly Small Group Teaching Activities (SGTA) and practical classes is a **hurdle requirement** - see each assessment task for information. You must also complete and pass all of the Hurdle Quizzes by the due dates. This is also a hurdle requirement.

The only excuse for missing an SGTA or practical class, an in class test (Class Test 1 or 2), a hurdle quiz or the final exam is because of documented illness or unavoidable disruption. In these special circumstances you may apply for <u>special consideration</u>. For approved special considerations to class tests, you will be expected to attend the next available test as determined by the convenor.

If you receive <u>special consideration</u> for the final exam, a supplementary exam will be scheduled in the interval between the regular exam period and the start of the next session. By making a special consideration application for the final exam you are declaring yourself available for a resit during the supplementary examination period and will not be eligible for a second special consideration approval based on pre-existing commitments. Please ensure you are familiar with the <u>policy</u> prior to submitting an application. You can check the supplementary exam information page on FSE101 in iLearn (bit.ly/FSESupp) for dates.

### **Assessment Tasks**

Name	Weighting	Hurdle	Due
SGTA participation	0%	Yes	Weekly
Practical participation	0%	Yes	Weekly
5 Hurdle quizzes	10%	Yes	Week 2, 4, 6, 10 and 13.
Class Test 1	15%	No	Week 7 Practical Class
Class Test 2	25%	No	Week 11 Practical Class
Final Examination	50%	No	University Examination Period

### SGTA participation

Due: **Weekly** Weighting: **0%** 

# This is a hurdle assessment task (see <u>assessment policy</u> for more information on hurdle assessment tasks)

You must attend and participate in at least 10 of the 12 weekly SGTA classes from week 2 to pass this unit. This is a hurdle requirement. Participation will be recorded via iLearn so you will need a mobile device. If you do not bring a mobile device you must tell your instructor **on the day of your SGTA**. Late notification of attendance will not be accepted. You **must** attend the class that you are registered into.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- use appropriate techniques to analyse data
- · draw conclusions from the results of data analysis
- apply statistical techniques to problems arising from diverse fields of research
- demonstrate foundational learning skills including active engagement in their learning process

### Practical participation

Due: **Weekly** Weighting: **0**%

This is a hurdle assessment task (see <u>assessment policy</u> for more information on hurdle assessment tasks)

You must attend and participate in at least 10 of the 12 weekly practical classes to pass this unit. This is a hurdle requirement. Participation will be recorded via iLearn during your class. You must attend the class that you are registered into.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
- apply statistical techniques to problems arising from diverse fields of research
- demonstrate foundational learning skills including active engagement in their learning process

### 5 Hurdle quizzes

Due: Week 2, 4, 6, 10 and 13.

Weighting: 10%

This is a hurdle assessment task (see <u>assessment policy</u> for more information on hurdle assessment tasks)

The Hurdle Quizzes are compulsory online quizzes that will be made available on iLearn at least

two weeks prior to the due dates (Fridays 11.59pm in the relevant weeks). Students are allowed an unlimited number of attempts to complete each test until the deadline. The required pass mark is indicated on each hurdle test. Inability to pass a test without help indicates that students should visit the lecturer in their consultation hours. The highest score obtained will count towards the final grade. Each test is worth 2%. Extensions will not be given without an approved <a href="Special Consideration">Special Consideration</a> application. Completion and passing of all Hurdle Quizzes is a hurdle requirement.

On successful completion you will be able to:

- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis
- · apply statistical techniques to problems arising from diverse fields of research
- demonstrate foundational learning skills including active engagement in their learning process

#### Class Test 1

Due: Week 7 Practical Class

Weighting: 15%

Class Test 1 will be held in practical classes in week 7. This test must be taken in the practical class in which you are registered. **Students must bring their student ID**. Failure to supply ID will mean exclusion from the test. A standard calculator may be taken into the class test (mobile phones and other devices with calculator apps are not permitted). No other material (apart from writing equipment) will be permitted in the class test. A supplementary class test will be given for students with an approved Special Consideration application.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
- draw conclusions from the results of data analysis
- · apply statistical techniques to problems arising from diverse fields of research

#### Class Test 2

Due: Week 11 Practical Class

Weighting: 25%

Class Test 2 will be held in practical classes in week 11. This test must be taken in the practical class in which you are registered. **Students must bring their student ID**. Failure to supply ID will mean exclusion from the test. A standard calculator may be taken into the class test (mobile phones and other devices with calculator apps are not permitted). No other material (apart from

writing equipment) will be permitted in the class test. A supplementary class test will be given for students with an approved disruption to studies application.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis
- apply statistical techniques to problems arising from diverse fields of research

#### Final Examination

**Due: University Examination Period** 

Weighting: 50%

The Final Examination will be a two hour written examination (plus ten minutes reading time) and will be held during the examination period which runs from 11th June to 28th June, 2019. Students will be permitted to take **one A4 sheet (any colour), handwritten on both sides** (using pens and/or pencils and highlighters) into the final examination. This sheet may contain any information deemed useful to the student and must be submitted with the final exam paper at the conclusion of the exam. A standard calculator may also be taken into the final examination (mobile phones and other devices with calculator apps are not permitted for use in the exam). See the week 13 iLearn area for more details on preparing for the final exam.

The University Examination timetable will be available in draft form approximately eight weeks before the commencement of the examinations and in final form approximately four weeks before the commencement of the examinations at:http://www.timetables.mq.edu.au/

Students are advised that it is Macquarie University policy **not** to set early examinations for individuals or groups of students. All students are expected to ensure that they are available until the end of the teaching semester, i.e. the final day of the official examination period.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
- draw conclusions from the results of data analysis
- apply statistical techniques to problems arising from diverse fields of research

# **Delivery and Resources**

#### Classes

Students should enrol in the following classes each week:

- 1 x 2 hour lecture beginning in Week 1 (attend either in-person if enrolled into a class or via the live lecture if enrolled in the live stream)
- 1 x 1 hour Small Group Teaching Activity (SGTA) beginning in Week 1. Attendance and participation is a compulsory hurdle requirement!
- 1 x 1 hour practical beginning in Week 2. Attendance and participation is a compulsory hurdle requirement!

The timetable for classes can be found on the University web site at: <a href="http://www.timetables.mq.e">http://www.timetables.mq.e</a> du.au

Students can change their SGTA and practical classes online only by using eStudent at: <a href="https://student1.mq.edu.au/">https://student1.mq.edu.au/</a>. Do not enrol in clashing classes! Attendance is compulsory!

#### Required and Recommended Texts and/or Materials

- A standard calculator should be brought to all classes.
- Excel 2016 (or a later version) for Microsoft Windows or Excel 2016 for Mac will be used throughout the unit. Students without one of these versions of Excel can download Excel 2016 (or the whole Office suite) from the University. See the University Wiki page for details. Please see Anna or Anne during Office Hours for help with installation problems, or visit IT help.

#### Recommended Text:

Business Statistics STAT150: A Custom Edition for Macquarie University (ISBN 9781488616099). Note that this is a subset of the chapters in Business Statistics 3rd Edition Global Edition by Sharpe, De Veaux and Velleman. This book, with the MyStatLab key, will be used throughout this unit. It can be purchased in hard copy from the Coop Bookshop or directly from Pearson. An e-book with MyStatLab is also available (ISBN 9781488687617). The week 1 area of iLearn includes information on how to register into MyStatLab. The MyStatLab course ID for this semester is wells98156.

#### **Technology Used and Required**

All course material is delivered through iLearn (which is a version of Moodle). The link may be found at http://ilearn.mq.edu.au

### **Unit Schedule**

WEEK	LECTURE TOPIC	Assessments

1	Introduction to statistics	
2	Summarising and displaying data	Hurdle Quiz 1
3	Summarising and displaying data (continued)	
4	Introduction to distributions: the normal distribution	Hurdle Quiz 2
5	Sampling distributions and confidence intervals for proportions	
6	Sampling distributions and confidence intervals for means	Hurdle Quiz 3
7	One sample hypothesis tests for a population mean	Class Test 1 (in practical class)
Semeste	Semester Break	
8	Hypothesis tests for comparing population means	
9	Simple linear regression (Part 1)	
10	Simple linear regression (Part 2)	Hurdle Quiz 4
11	Hypothesis tests for population proportions: z-test of a proportion and chi-squared goodness-of fit test	Class test 2 (in practical class)
12	Chi-squared test of independence	
13	Review of STAT150	Hurdle Quiz 5

# **Learning and Teaching Activities**

#### Lectures

Lectures begin in Week 1. Students should attend one 2-hour session per week if enrolled in the lecture or watch the live-stream if enrolled in the Live Stream option. Copies of the lecture slides will be made available via iLearn. Students are strongly advised to print out the lecture slides and answer questions on the slides during the lecture. The lectures are also recorded via 'echo360',

and can be accessed on iLearn (under Echo Recordings). Any student who misses a lecture must work through the Echo recording before he/she will be able to progress to the next lecture.

### Small Group Teaching Activities (SGTA)

SGTAs begin in Week 1. Except in week 1, each SGTA is based on work from the previous week's lecture. The aim of these classes is to practice techniques and understand concepts learned in lectures. These classes are designed for students to work together in groups. The emphasis on group work is to explore ideas, devise and ask questions and plan ways to answer them. Material will be made available via iLearn. Students should print out their SGTA material and bring the printout to their class each week. SGTA attendance and participation is a hurdle requirement.

#### **Practicals**

Practical classes begin in Week 2. Every week throughout the semester students will be required to work through practical material that teaches them how to apply the statistical techniques learned during lectures and SGTA classes by using Excel. The weekly practical material is based on work from the previous week's lecture. Practical material, and the required Excel datasets, will be made available via iLearn. Students should print out their practical material (available on iLearn) and bring it to their practical session each week. Students preferring to use their own computers to do the practical work are encouraged to do so provided they have installed a suitable version of Excel. Practical attendance and participation is a hurdle requirement.

# Hurdle Quizzes: Weeks 2, 4, 6, 10 and 13

Five compulsory quizzes must be completed. The quizzes are designed to give students an opportunity to practice theoretical, mechanical and interpretational aspects of statistics. The first quiz is designed to assess students' ability to cope with the mathematical content of STAT150. The other quizzes are designed to help students revise and reinforce the concepts covered in lectures, SGTAs and practicals, and to help students prepare for class tests and the final exam. Students are allowed an unlimited number of attempts at each test. Each test will open approximately two weeks before its scheduled due date. Each time a student attempts a test, a new version of it will be generated. Students who have problems with quiz questions should seek help during staff consultation hours, or from the Numeracy Centre. Passing these Quizzes is a hurdle requirement.

## Help with STAT150 related administrative matters

For help with STAT150 related administrative matters (such as class enrolment) students should email: stat150.admin@mq.edu.au

### Staff consultation (office) hours

Staff on the unit have consultation hours each week when they are available to help students enrolled in STAT150. These consultation hours may be seen both on iLearn and on the Department website. You do not need to make appointments at these times. Just come to the office of whichever staff member is available at that time. The department is located on levels 5, 6 and 7 of 12 Wally's Walk.

### **Numeracy Centre**

The Numeracy Centre exists to help students who are experiencing difficulties with numeracy-based subjects such as STAT150. Any student who lacks the knowledge of mathematics needed for STAT150 is encouraged to seek the help of the Centre, which is located in 14 Sir Christopher Ondaatje Ave (14SCOA) 188. The Centre offers a number of services including individual help, supplementary workshops that run each week and an opportunity to meet with other students to discuss problems. STAT150 assumes knowledge of high school mathematics. Anyone without this knowledge should take a mathematics unit prior to enrolling in STAT150.

### **Computing Laboratories**

Excel 16 will be used in practical sessions. Computing labs use iLab, so work undertaken must be saved to the iLab desktop and then emailed. Opening hours of computing laboratories during semester: 8am - 10pm Mon-Fri 9am - 5pm Sat-Sun For opening hours during semester breaks, see the notice boards outside the computing laboratories. Look for additional information on the whiteboards in the labs. Please note that computing labs may be booked for classes. Check the timetable on the door of the lab to make sure that the room is free.

#### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m.g.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4
   December 2017 and replaces the Disruption to Studies Policy.)

Undergraduate students seeking more policy resources can visit the <u>Student Policy Gateway</u> (<u>htt ps://students.mq.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results published on platform other than <a href="mailto:eStudent">eStudent</a>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="mailto:eStudent">eStudent</a>. For more information visit <a href="mailto:ask.mq.edu.au">ask.mq.edu.au</a> or if you are a Global MBA student contact <a href="mailto:globalmba.support@mq.edu.au">globalmba.support@mq.edu.au</a>

### Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

#### **Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

## Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

### Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

#### IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

# **Graduate Capabilities**

### Commitment to Continuous Learning

Our graduates will have enquiring minds and a literate curiosity which will lead them to pursue

knowledge for its own sake. They will continue to pursue learning in their careers and as they participate in the world. They will be capable of reflecting on their experiences and relationships with others and the environment, learning from them, and growing - personally, professionally and socially.

This graduate capability is supported by:

#### Learning outcome

 demonstrate foundational learning skills including active engagement in their learning process

## Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

#### Learning outcomes

- · organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis
- apply statistical techniques to problems arising from diverse fields of research

#### Assessment tasks

- · SGTA participation
- · Practical participation
- Class Test 1
- · Class Test 2
- · Final Examination

### Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

#### Learning outcomes

- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis
- · apply statistical techniques to problems arising from diverse fields of research

#### Assessment tasks

- · SGTA participation
- · Practical participation
- · Class Test 1
- Class Test 2
- Final Examination

### **Problem Solving and Research Capability**

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

#### Learning outcomes

- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis
- · apply statistical techniques to problems arising from diverse fields of research

#### Assessment tasks

- SGTA participation
- · Practical participation
- Class Test 1
- · Class Test 2
- Final Examination

### **Effective Communication**

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to read, listen, question, gather and evaluate information resources in a variety of formats, assess,

write clearly, speak effectively, and to use visual communication and communication technologies as appropriate.

This graduate capability is supported by:

#### **Learning outcomes**

- organise and summarise data graphically and numerically
- · apply statistical techniques to problems arising from diverse fields of research

#### **Assessment tasks**

- · SGTA participation
- Practical participation
- · Class Test 1
- · Class Test 2
- Final Examination

# **Changes since First Published**

Date	Description
21/02/2019	Change of Unit convenor. Change of MyStatLab course ID.