



ECON6049

Economic Analysis

Session 1, Weekday attendance, North Ryde 2020

Department of Economics

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General Information

Unit convenor and teaching staff

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Credit points

10

Prerequisites

Admission to MAccg or MAccLead or MBkgFin or MIntBus or MProfAcc or MProfAccgLead

Corequisites

Co-badged status

Unit description

This unit provides an introduction to modern economic analysis. The first half of the unit deals with the theory and application of microeconomics, where individual decision making units and their interactions are examined. The second half is devoted to macroeconomics, which examines the problems associated with inflation, unemployment and the business cycle in the context of the Australian economy.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Analyse business issues using key microeconomic and macroeconomic concepts.

ULO2: Evaluate and apply appropriate diagrammatic representations of economic concepts and models.

ULO3: Identify and distinguish between the different market structures in an economy.

ULO4: Apply statistical analysis to evaluate the role of the government and the central bank and the instruments available to them to manage the economy.

ULO5: Appraise and suggest policy using relevant macroeconomic and microeconomic concepts and models to deal with real-world economic problems.

Assessment Tasks

Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult [iLearn](#) for revised unit information.

[Find out more about the Coronavirus \(COVID-19\) and potential impacts on staff and students](#)

General Assessment Information

Two assignments

Due: The first assignment is due at 9 pm on Friday in Week 7 and the second assignment is due at 9 pm on Friday in week 12.

Weighting: 20% for each assignment.

Description: Provide an answer to questions of an analytical nature and/or write a short report. Provide a clear analytical framework in which to express your answers.

Submission: Students should submit their assignments to Turnitin.

Final exam

Due: Macquarie University Examination Period

Weighting: 60%

Description:

- The exam will be 2-hours + 10 minutes reading time.
- All topics (microeconomic and macroeconomic sections) studied during the session are examinable. More details about the structure of the exam will be provided towards the end of the session.

Delivery and Resources

Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19.

Please check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Classes

- Each student must attend the 3 hours of classes each week. The 3 hours are a mixture of lecture and Worksheet exercises. Your lecturer will guide you through the Worksheet, though you are expected to discuss the ideas with your peers. Students are encouraged to seek assistance in the classroom from your lecturer and peers.
- You are expected to attend the class time in which you are formally enrolled.

Textbook

- The textbook for this course can be found at the following: <http://www.core-econ.org/>
- You will need to register using your student email to access the textbook.
- The electronic version of the textbook is free. You can choose to purchase a hard copy of the textbook from the website.

Technology

- Students will require a non-programmable calculator. A calculator is non-programmable if it does not have any memory, or if it is capable of storing only numerical data within its memory.
- Students will also require access to a computer to view the iLearn website and to access the ebook that forms the textbook for the course.

- You should also bring your laptop to class.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.