ACCG8142

Strategic Business Reporting

Session 1, Weekday attendance, North Ryde 2020

Department of Accounting & Corporate Governance

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General Information

Unit convenor and teaching staff
Lecturer
Mark Abraham
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Room 223 4ER (knock)
Friday 13:00 - 14:00

Moderator
Parmod Chand
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Credit points
10

Prerequisites
ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description
The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements' stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant's role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.

ULO2: Evaluate the financial reporting framework and discuss developments in accounting regulations.

ULO3: Apply professional judgement in reporting the financial performance of entities.

ULO4: Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

ULO5: Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

ULO6: Discuss the effects of changes to accounting regulation on financial reporting.

Assessment Tasks

Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult iLearn for revised unit information.

Find out more about the Coronavirus (COVID-19) and potential impacts on staff and students

General Assessment Information

Late assessment must also be submitted through Turnitin. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). Late submissions will not be accepted after solutions have been discussed and/or made available. This penalty does not apply for cases in which an application for Special Consideration is made and approved. Note: applications for Special Consideration Policy must be made within 5 (five) business days of the due date and time.

Delivery and Resources

Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19.

Please check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Students are required to attend 13 x 3 hour seminars on-campus. The seminars comprise a 2

hour lecture and 1 hour for reviewing exercises and revising coursework.

Required Text Books Students are to acquire **both the Approved Workbook and the Practice and Revision Kit** for Strategic Business Reporting, published by BPP Learning Media.

Unit Schedule

Coronavirus (COVID-19) Update

The unit schedule/topics and any references to on-campus delivery below may no longer be relevant due to COVID-19. Please consult iLearn for latest details, and check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Wk 1	Ch. 1 The financial reporting framework & Ch. 2 The professional and ethical duties of accountants
Wk 2	Ch. 3 Revenue & Ch. 4 Non-current assets
Wk 3	Ch. 4 Non-current assets continued & Ch. 14 Non-current assets held for sale
Wk 4	Ch. 5 Employee benefits & Ch. 6 Provisions, contingencies & post balance events & Ch.9 Leases
Wk 5	Ch. 9 Lessor accounting & Ch. 7 Income taxes & Ch. 10 Share-based payments
Wk 6	Ch. 8 Financial instruments
Wk 7	Ch. 11 Group accounting - basic groups & Ch. 15 Joint arrangements
Wk 8	Ch. 12 Changes in group structure - step acquisition & Ch. 13 Disposals and reorganisations
Wk 9	Ch. 16 Foreign transactions & entities & Ch. 18 Interpreting financial statements & Ch. 19 Reporting for SMEs
Wk 10	Ch. 17 Group statement of cash flows
Wk 11	Ch. 20 Effects of changes to accounting regulation
Wk 12	Revision and additional practice questions
Wk 13	Revision and additional practice questions

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure

- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy *(**Note:** The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)*

Students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide

appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.