



ACCG8126

Corporate Accounting

Session 1, Weekday attendance, North Ryde 2020

Department of Accounting & Corporate Governance

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General Information

Unit convenor and teaching staff

Unit convenor

James Lau

james.lau@mq.edu.au

E4A 349

TBA on ilearn

Lecturer

Laura Luo

le.luo@mq.edu.au

E4A 215

TBA on ilearn

Lecturer

Leisa Henness

leisa.henness@mq.edu.au

TBA on ilearn

Unit moderator

Stephen Haswell

stephen.haswell@mq.edu.au

Credit points

10

Prerequisites

Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

ACCG923 or ACCG8123

Co-badged status

Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

ULO2: Analyse and integrate conceptual and technical corporate accounting knowledge

ULO3: Work as a team to critically analyse and evaluate complex ideas in corporate accounting

ULO4: Communicate technical corporate accounting issues to management and other stakeholders

Assessment Tasks

Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult [iLearn](#) for revised unit information.

[Find out more about the Coronavirus \(COVID-19\) and potential impacts on staff and students](#)

General Assessment Information

Late Submission(s): *“Late assessment must also be submitted through Turnitin. No extensions will be granted. There will be a deduction of 10% of the total available marks*

*made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). Late submissions will not be accepted after solutions have been discussed and/or made available. This penalty does not apply for cases in which an application for **Special Consideration** is made and approved. Note: applications for **Special Consideration Policy** must be made within 5 (five) business days of the due date and time."*

Delivery and Resources

Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19.

Please check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Classes

This unit offers one 3 hour class per week. The timetable for classes can be found on the University web site at:

<http://www.timetables.mq.edu.au/>

You **MUST** attend only the class in which you are enrolled. In the event that you have to attend an alternative class for a particular week you are required to notify your lecturer in advance of attending the alternate class.

Consultation times will commence in **Week 3**. Please refer to iLearn for staff consultation times, and note that there are **no consultation times during the mid-session break**.

Required and Recommended Texts and / or Materials

Prescribed text:

Leo, Knapp, McGowan and Sweeting, **ACCG923/ACCG926 custom text**, John Wiley & Sons Australia Ltd, 2019

Unit Web Page

Unit materials, suggested solutions, announcements and other relevant information are found on iLearn for the unit at: <http://ilearn.mq.edu.au>.

Students are expected to visit the unit webpage on a regular basis, and at a minimum at least one a week.

Teaching and Learning Activities

The last page of this assessment guide contains a list of the topics that will be covered in classes over the duration of the session. Also included are details of weekly readings, weekly homework questions and additional self-study questions.

Class structure

Each session will involve a tutorial segment, discussing assigned weekly homework questions from the previous week. The session will then continue with a lecture covering the next topic.

You are not required to have completed the weekly reading **prior to** attending the weekly lecture, however some students find reading prior to classes useful. ALL the content within the readings is examinable and you are expected to have completed the readings prior to attempting relevant assessment tasks.

Weekly homework questions

You are required to prepare solutions to the weekly homework questions prior to attending the following class. As solutions to selected weekly homework questions will be discussed in class, this gives you an opportunity to discuss any problems or difficulties you are experiencing with the subject content.

Solutions to weekly homework questions will be placed online (ilearn.mq.edu.au) on Friday afternoon the week the homework is due with the exception of Topic 1 homework which will be released at the end of Week 1.

In class case studies

Solutions to the in class case studies will be discussed in classes but **will not** be posted online.

Technology Used and Required

Students will need access to Microsoft Excel, Word and Powerpoint to enable completion of various assessment tasks throughout the session.

Unit Schedule

Coronavirus (COVID-19) Update

The unit schedule/topics and any references to on-campus delivery below may no longer be relevant due to COVID-19. Please consult [iLearn](#) for latest details, and check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Week commencing Monday	Topic No	Topic Description	Readings (All reading are from prescribed text unless otherwise indicated)
24 Feb. (Week 1)	1	Accounting for income tax	Chapter 17 (Leo)
2 March (Week 2)	2	Business combinations	Chapter 3 (Leo)
9 March (Week 3)	3	Consolidation Part I – The consolidation method	Chapter 9 (Leo)
16 March (Week 4)	4	Consolidation Part II – Wholly owned subsidiaries	Chapter 10 (Leo)
23 March (Week 5)	5	Consolidation Part III – Intra-group transactions	Chapter 11 (Leo)
30 March (Week 6)	6	Consolidation Part IV - Non-controlling interests	Chapter 12 (Leo)
6 April (Week 7)	7	Translation of foreign currency financial statement	Chapter 8 (Leo)
Mid-session break (15-26 April)			
27 April (Week 8)	8	Equity accounting	Chapter 14 (Leo)
4 May (Week 9)	9	Joint arrangements	Chapter 15 (Leo)
11 May (Week 10)	10	Financial Instrument	Chapter 11 (Loftus)
18 May (Week 11)	11	In-class Case Study – Fast Air Pty Ltd	Materials on ilearn
25 May (Week 12)		Group presentation	Requirements on ilearn
1 June (Week 13)		Revision	

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)

- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.