

# **AFCP8066**

# **Individual Research Project B**

AFC term 1, Infrequent attendance, City 2020

Department of Applied Finance

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# **General Information**

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Credit points

5

Prerequisites

(AFCP865 or AFCP8065) and permission by special approval

Corequisites

Co-badged status

#### Unit description

In Individual Research Project A (Option #1), students will have identified and analysed, in depth, an industry issue. In this unit students will use problem solving research skills to resolve the issue(s) identified. The research skills can draw on quantitative or statistical techniques, qualitative techniques such as surveys, clinical methods such as case studies or analytical techniques. The research project requires a student to apply research skills, and creative problem solving skills, and consider the industry relevance of selected methods. Prior to commencing the research paper students should have an agreed Supervisor, and a work plan approved by the student's Supervisor. Enrolment in this unit is subject to approval by the Program Director for the Master of Applied Finance. This Research Paper is an alternative to a course-work elective.

# Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Critically analyse the application of theory and practice when undertaking independent original research.

**ULO2:** Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

**ULO3:** Apply good academic research practice, including the ability to source and appropriately acknowledge sources and references.

**ULO4:** Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

**ULO5:** Apply critical thinking and creative problem solving skills whilst employing quantitative, qualitative or analytical techniques to address and solve an issue in applied finance.

### **Assessment Tasks**

#### Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult iLearn for revised unit information.

Find out more about the Coronavirus (COVID-19) and potential impacts on staff and

students

### **General Assessment Information**

To pass this unit an aggregate mark of 50 or more is required, in addition to a passing grade for the Research Paper assessment task.

#### **General Unit Information**

To enrol in the research project, students must have successfully completed AFCP8065 Individual Research Project A (Option #1 only). Your work in this pre-requisite unit should be used as the basis for developing the research topic and work plan for this unit. Prior to enrolling in this unit, students must have an agreed Supervisor, and an approved research topic and work plan.

Based on the nature of the project, a prospective supervisor(s) may be appointed, and specifications for the research project can be agreed. Only once a prospective Supervisor has agreed to a relevant research proposal can a student enrol in the subject.

Resources to assist in the preparation of the proposal are available on the unit iLearn site. Interested students should ask the relevant stream co-ordinator to arrange for access to the site.

#### **Summary of Assessment Tasks**

#### Research Proposal (10%)

Due: Prior to term of project start

The Research Proposal should clearly describe the research project and objectives, how it builds on the work in Research Project A, and how it will achieve the stated learning outcomes for the unit. The proposal should demonstrate that the project is feasible, and include a schedule for completion of the project, and any resources, data, software or other material which are required to complete the project in the required time frame.

Students can refer to the iLearn site, which has links to the following article which may be of assistance in preparing a Research Proposal:

Robert, W. Faff, "A Simple template for pitching research", Accounting and Finance, 55 (2015), 311 – 336.

**Due Date:** To be submitted one month prior to commencement of term in which Research Project will be undertaken (unless otherwise agreed).

Submission Method: Online via Turnitin on unit iLearn site.

Length: 500 words.

#### **Extension Requests:**

Students who do not submit this task by the due date and time receive a result of zero. This

penalty does not apply when an application for Special Consideration has been made and approved.

Note: Applications for Special Consideration must be made within 5 (five) business days of the due date and time.

Refer to MAFC Program Rules at <a href="https://mafcstudents.mq.edu.au/">https://mafcstudents.mq.edu.au/</a> for information on the University's Special Consideration Policy.

#### **Progress Report (10%)**

Due: As agreed with Supervisor(s)

The Progress Report should be in a form agreed with the Supervisor(s) at the commencement of the project. It should particularly identify any issues which may impact on the timely completion of the project.

Due Date: Refer to the unit's iLearn site.

Submission Method: As agreed with Supervisor(s).

**Duration:** As agreed with Supervisor(s).

#### **Extension Requests:**

Students who do not submit this task by the due date and time receive a result of zero. This penalty does not apply when an application for Special Consideration has been made and approved.

Note: Applications for Special Consideration must be made within 5 (five) business days of the due date and time.

Refer to MAFC Program Rules at <a href="https://mafcstudents.mq.edu.au/">https://mafcstudents.mq.edu.au/</a> for information on the University's Special Consideration Policy.

#### Research Paper (60%)

Due: As agreed with Supervisor(s)

Weighting: 60%

The actual format of the project should be agreed with the Supervisor(s) as part of the approval of the project but, in general, should be in the form of an article suitable for publication in an industry oriented journal such as JASSA. Specific guidelines are included in the iLearn site.

Due Date: Refer to the unit's iLearn site.

Submission Method: Online via Turnitin on iLearn site.

**Duration:** Up to 3,000 words.

**Extension Requests:** 

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved.

Late submissions will be accepted up to 96 hours after the due date and time.

Note: Applications for Special Consideration must be made within 5 (five) business days of the due date and time.

Refer to MAFC Program Rules at <a href="https://mafcstudents.mq.edu.au/">https://mafcstudents.mq.edu.au/</a> for information on the University's Special Consideration Policy.

#### Presentation (20%)

Due: As agreed with Supervisor(s)

Weighting: 20%

The presentation is required to be made to a diverse audience, ideally comprising faculty from the Applied Finance Centre and industry representatives. The format should be agreed with the Supervisor(s). The presentation should demonstrate how the learning outcomes of this unit have been met. The student will be assessed both on the presentation delivery and their ability to respond to issues and guestions raised by the audience.

**Due Date:** As agreed with Supervisor(s).

**Submission Method:** As agreed with Supervisor(s).

**Duration:** Oral or visual, equivalent of 1,000 words or 15-20 minutes.

#### **Extension Requests:**

Students who do not attend receive a mark of zero. This penalty does not apply in cases where an application for Special Consideration has been made and approved.

Note: Applications for Special Consideration must be made within 5 (five) business days of the due date and time.

Refer to MAFC Program Rules at <a href="https://mafcstudents.mq.edu.au/">https://mafcstudents.mq.edu.au/</a> for information on the University's Special Consideration Policy.

# **Delivery and Resources**

#### Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19. Please check here for updated delivery information: <a href="https://ask.mq.edu.au/account/pub/display/unit\_status">https://ask.mq.edu.au/account/pub/display/unit\_status</a>

70 hours individual work; plus

5 hours face to face with supervisor.

**Consultation Times:** The student and appointed supervisor(s) should agree expectations for the role of the supervisor, especially in terms of provision of feedback and other support.

#### REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

There are no general required texts or materials for this unit. Specific resources should be agreed with the supervisor as part of the approval process for undertaking the project. The iLearn site contains useful references to assist in the preparation of the research proposal, the preparation of the project and research methods which might be required. General references which may be useful to students are listed below.

#### **Useful References:**

- Chapter 1, "Framing the Problem" and Chapter 2, "Designing the Analysis", in Ethan M.
   Rasiel and Paul N. Friga, The McKinsey Mind, McGrath Hill, 2002 [ebook available via library]
- Uma Sekaran and Roger Bougie, Research Methods for Business: A Skill-Building Approach, 6th ed, Wiley, 2013 [available as e-text]
- Alana Bryman & Emma Bell, Business Research Methods, 4th ed, Oxford, 2015
   [available as e-text]
- Barbara Minto, **The Pyramid Principle,** Financial Times Pitman Publishing, 1987
- References relating to the specific techniques used in the research project should be discussed with the Supervisor(s).

#### **Assumed Access:**

Access to a computer with word processing and spreadsheet capability is assumed, as is general computer literacy.

#### **TECHNOLOGY USED AND REQUIRED**

#### Unit iLearn Site:

- Found by logging on to iLearn <u>ilearn.mq.edu.au</u>, then clicking on *Individual Research* Project.
- This is where you will find links to forums, downloadable resources and other important pages.

#### **Important Notice:**

It is important that you familiarise yourself with the unit's iLearn site.

#### **Learning and Teaching Activities**

#### **Strategy**

The Master of Applied Finance degree adopts a deep teaching and learning strategy, in which

students acquire and retain knowledge and also are able to make sense of the issues and concepts and apply them in the "real world". The degree relies heavily on student engagement and participation by: (a) Continuous learning throughout the term. This is encouraged through a combination of students undertaking prescribed reading throughout the units and/or completion of practice problems, case studies, assignments, class presentations etc and interaction via forums in the unit's iLearn site; and (b) Assessments, which enable the student to demonstrate his/her understanding of the learning objectives achieved through the continuous learning. This unit complements those strategies by allowing students to explore a specific topic in depth, through an individual research project.

#### **Student Participation**

Students participate in this unit by undertaking an individual research project. On average, the unit will require students to complete approximately 75 hours private study.

### **Unit Schedule**

#### Coronavirus (COVID-19) Update

The unit schedule/topics and any references to on-campus delivery below may no longer be relevant due to COVID-19. Please consult <u>iLearn</u> for latest details, and check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit\_status

The plan for completion of the project should be agreed with the Supervisor(s) prior to commencement of the project.

### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m.q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4

  December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (<u>https://students.mg.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you

need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results published on platform other than <a href="mailto:eStudent">eStudent</a>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="mailto:eStudent">eStudent</a>. For more information visit <a href="mailto:ask.mq.edu.au">ask.mq.edu.au</a> or if you are a Global MBA student contact <a href="mailto:globalmba.support@mq.edu.au">globalmba.support@mq.edu.au</a>

# Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

### **Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

## Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

# Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

# IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.