

AFCP8066

Individual Research Project B

AFC term 4, Infrequent attendance, Melbourne 2020

Department of Applied Finance

Contents

General Information	2
Learning Outcomes	3
General Assessment Information	3
Assessment Tasks	6
Delivery and Resources	8
Unit Schedule	9
Policies and Procedures	9

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Notice

As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and ot her small group learning activities on campus for the second half-year, while keeping an online ver sion available for those students unable to return or those who choose to continue their studies onli ne.

To check the availability of face-to-face and onlin e activities for your unit, please go to timetable vi ewer. To check detailed information on unit asses sments visit your unit's iLearn space or consult yo ur unit convenor.

General Information

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Credit points 5

Prerequisites (AFCP865 or AFCP8065) and permission by special approval

Corequisites

Co-badged status

Unit description

In Individual Research Project A (Option #1), students will have identified and analysed, in depth, an industry issue. In this unit students will use problem solving research skills to resolve the issue(s) identified. The research skills can draw on quantitative or statistical techniques, qualitative techniques such as surveys, clinical methods such as case studies or analytical techniques. The research project requires a student to apply research skills, and creative problem solving skills, and consider the industry relevance of selected methods. Prior to commencing the research paper students should have an agreed Supervisor, and a work plan approved by the student's Supervisor. Enrolment in this unit is subject to approval by the Program Director for the Master of Applied Finance. This Research Paper is an alternative to a course-work elective.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Critically analyse the application of theory and practice when undertaking independent original research.

ULO2: Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

ULO3: Apply good academic research practice, including the ability to source and appropriately acknowledge sources and references.

ULO4: Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

ULO5: Apply critical thinking and creative problem solving skills whilst employing quantitative, qualitative or analytical techniques to address and solve an issue in applied finance.

General Assessment Information

General Unit Information

To enrol in the research project, students must have successfully completed AFCP8065 Individual Research Project A (Option #1 only). Your work in this pre-requisite unit should be used as the basis for developing the research topic and work plan for this unit. Prior to enrolling in this unit, students must have an agreed Supervisor, and an approved research topic and work plan.

Based on the nature of the project, a prospective supervisor(s) may be appointed, and specifications for the research project can be agreed. Only once a prospective Supervisor has agreed to a relevant research proposal can a student enrol in the subject.

Resources to assist in the preparation of the proposal are available on the unit iLearn site. Interested students should ask the relevant stream co-ordinator to arrange for access to the site.

Summary of Assessment Tasks

Research Proposal (10%)

Due: Prior to term of project start

The Research Proposal should clearly describe the research project and objectives, how it builds

on the work in Research Project A, and how it will achieve the stated learning outcomes for the unit. The proposal should demonstrate that the project is feasible, and include a schedule for completion of the project, and any resources, data, software or other material which are required to complete the project in the required time frame.

Students can refer to the iLearn site, which has links to the following article which may be of assistance in preparing a Research Proposal:

Robert, W. Faff, "A Simple template for pitching research", Accounting and Finance, 55 (2015), 311 – 336.

Due Date: To be submitted one month prior to commencement of term in which Research Project will be undertaken (unless otherwise agreed).

Submission Method: Online via Turnitin on unit iLearn site.

Length: 500 words.

Extension Requests:

Students who do not submit this task by the due date and time receive a result of zero. This penalty does not apply when an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <u>http</u> s://students.mq.edu.au/study/my-study-program/special-consideration.

Progress Report (10%)

Due: As agreed with Supervisor(s)

The Progress Report should be in a form agreed with the Supervisor(s) at the commencement of the project. It should particularly identify any issues which may impact on the timely completion of the project.

Due Date: Refer to the unit's iLearn site.

Submission Method: As agreed with Supervisor(s).

Duration: As agreed with Supervisor(s).

Extension Requests:

Students who do not submit this task by the due date and time receive a result of zero. This penalty does not apply when an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <u>http</u> s://students.mq.edu.au/study/my-study-program/special-consideration.

Research Paper (60%)

Due: As agreed with Supervisor(s)

Weighting: 60%

The actual format of the project should be agreed with the Supervisor(s) as part of the approval of the project but, in general, should be in the form of an article suitable for publication in an industry oriented journal such as JASSA. Specific guidelines are included in the iLearn site.

Due Date: Refer to the unit's iLearn site.

Submission Method: Online via Turnitin on iLearn site.

Duration: Up to 3,000 words.

Extension Requests:

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved.

Late submissions will be accepted up to 96 hours after the due date and time.

Further information on submitting an Application for Special Consideration can be found at <u>http</u> s://students.mq.edu.au/study/my-study-program/special-consideration.

Presentation (20%)

Due: As agreed with Supervisor(s)

Weighting: 20%

The presentation is required to be made to a diverse audience, ideally comprising faculty from the Applied Finance Centre and industry representatives. The format should be agreed with the Supervisor(s). The presentation should demonstrate how the learning outcomes of this unit have been met. The student will be assessed both on the presentation delivery and their ability to respond to issues and questions raised by the audience.

Due Date: As agreed with Supervisor(s).

Submission Method: As agreed with Supervisor(s).

Duration: Oral or visual, equivalent of 1,000 words or 15-20 minutes.

Extension Requests:

Students who do not attend receive a mark of zero. This penalty does not apply in cases where an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <u>http</u> s://students.mq.edu.au/study/my-study-program/special-consideration.

Assessment Tasks

Name	Weighting	Hurdle	Due
Research Paper	60%	No	to be arranged with supervisor
Presentation	20%	No	to be arranged with supervisor
Research Proposal	10%	No	to be arranged with supervisor
Progress Report	10%	No	to be arranged with supervisor

Research Paper

Assessment Type 1: Professional writing Indicative Time on Task 2: 17.00 hours Due: **to be arranged with supervisor** Weighting: **60%**

A 3000 word assessment in the form of an article suitable for publication in an industry oriented journal such as JASSA.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.
- Apply good academic research practice, including the ability to source and appropriately acknowledge sources and references.
- Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.
- Apply critical thinking and creative problem solving skills whilst employing quantitative, qualitative or analytical techniques to address and solve an issue in applied finance.

Presentation

Assessment Type 1: Presentation Indicative Time on Task 2: 5.00 hours Due: **to be arranged with supervisor** Weighting: **20%**

An oral or visual presentation equivalent to 1,000 words or 15-20 minutes. The presentation should demonstrate how the learning outcomes of this unit have been met. The student will be assessed both on the presentation delivery and their ability to respond to issues and questions

raised by the audience.

On successful completion you will be able to:

• Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

Research Proposal

Assessment Type ¹: Plan Indicative Time on Task ²: 9.00 hours Due: **to be arranged with supervisor** Weighting: **10%**

The Research Proposal will clearly describe the research opportunity and how it will achieve the stated learning outcomes for the unit. The proposal should demonstrate that the project is feasible, and include a schedule for completion of the project, and any resources, data, software or other material which are required to complete the project in the required time frame.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

Progress Report

Assessment Type 1: Report Indicative Time on Task 2: 4.00 hours Due: **to be arranged with supervisor** Weighting: **10%**

The Progress Report is to be in a form agreed with the Supervisor(s) at the commencement of the project. It should particularly identify any issues which may impact on the timely completion of the project.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

70 hours individual work; plus

5 hours face to face with supervisor.

Consultation Times: The student and appointed supervisor(s) should agree expectations for the role of the supervisor, especially in terms of provision of feedback and other support.

REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

There are no general required texts or materials for this unit. Specific resources should be agreed with the supervisor as part of the approval process for undertaking the project. The iLearn site contains useful references to assist in the preparation of the research proposal, the preparation of the project and research methods which might be required. General references which may be useful to students are listed below.

Useful References:

- Chapter 1, "Framing the Problem" and Chapter 2, "Designing the Analysis", in Ethan M. Rasiel and Paul N. Friga, The McKinsey Mind, McGrath Hill, 2002 [ebook available via library]
- Uma Sekaran and Roger Bougie, Research Methods for Business: A Skill- Building Approach, 6th ed, Wiley, 2013 [available as e-text]
- Alana Bryman & Emma Bell, Business Research Methods, 4th ed, Oxford, 2015 [available as e-text]
- Barbara Minto, **The Pyramid Principle**, Financial Times Pitman Publishing, 1987
- References relating to the specific techniques used in the research project should be discussed with the Supervisor(s).

Assumed Access:

Access to a computer with word processing and spreadsheet capability is assumed, as is general computer literacy.

TECHNOLOGY USED AND REQUIRED

Unit iLearn Site:

 Found by logging on to iLearn <u>ilearn.mq.edu.au</u>, then clicking on *Individual Research Project.* • This is where you will find links to forums, downloadable resources and other important pages.

Important Notice:

It is important that you familiarise yourself with the unit's iLearn site.

Unit Schedule

The plan for completion of the project should be agreed with the Supervisor(s) prior to commencement of the project.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-centr al). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- <u>Special Consideration Policy</u> (*Note: The Special Consideration Policy is effective from 4* December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (https://students.m <u>q.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.mq.edu.au</u> or if you are a Global MBA

student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- · Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the **Disability Service** who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit <u>http://www.mq.edu.au/about_us/</u>offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.