



# ACCG7035

## International Accounting

Session 1, Weekday attendance, North Ryde 2020

*Department of Accounting & Corporate Governance*

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#### **Disclaimer**

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## General Information

### Unit convenor and teaching staff

Unit Convenor

Parmod Chand

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4ER 214

Lecturer

Stephen Haswell

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4ER 210

Lecturer

Chris Patel

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4ER 334

Credit points

10

Prerequisites

Admission to MRes

Corequisites

Co-badged status

### Unit description

This unit focuses on topics concerned with issues in both financial and management accounting in international contexts. Particular attention is given to the impact of national culture and to how an understanding of cultural differences provides insights into cross-national differences in financial reporting practices and management behaviour. Current issues in accounting standard-setting in an international context, including the debate on international accounting convergence, and problems facing international companies in organising, managing, planning, controlling and evaluating their global operations are examined. A solid understanding of cultural influences on international accounting practices is a requirement for any advanced study of accounting theory. This unit provides students with essential internationally contextualised accounting experiences that develop the concepts and skills necessary for advanced research in accounting and corporate governance.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization.

**ULO2:** Critically explore and evaluate the state of contemporary and professional research in the area of international accounting.

**ULO3:** Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.

**ULO4:** Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis.

## Assessment Tasks

### Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult [iLearn](#) for revised unit information.

[Find out more about the Coronavirus \(COVID-19\) and potential impacts on staff and students](#)

## General Assessment Information

### Class Test and Research Report

**Submission:** Attendance is compulsory.

**Extension:** No extension will be granted unless an application is approved under the Special Consideration Policy in accordance with the University rules.

**Penalties:** Zero mark for non-submission.

For the Research Report there will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. See iLearn for further

penalties regarding plagiarism.

## **Final Exam**

**Submission:** Attendance is compulsory

**Extension:** The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration in accordance with the University rules.

**Penalties:** Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after the conclusion of the official examination period. To pass the unit students must achieve an overall passing grade in their overall assessment as per the University policy. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled as per the Supplementary Examination timetable of the Business School. Please note that the supplementary examination will be of the similar format as the final examination.

## **Delivery and Resources**

### **Coronavirus (COVID-19) Update**

Any references to on-campus delivery below may no longer be relevant due to COVID-19.

Please check here for updated delivery information: [https://ask.mq.edu.au/account/pub/display/unit\\_status](https://ask.mq.edu.au/account/pub/display/unit_status)

### **Teaching staff**

#### **Unit convenor:**

Associate Professor Parmod Chand

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#### **Lecturer:**

Dr Stephen Haswell

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Professor Chris Patel

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E-mail: [chris.patel@mq.edu.au](mailto:chris.patel@mq.edu.au)

## **Contacting staff**

· Consultation times Staff will be available for consultation; these times will be posted to unit homepage by Week 1 of the session. You are encouraged to seek help at a time that is convenient to you from staff on this unit during their specified consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by e-mail. You may, however, phone staff during their consultation hours. In order to gain access to staff located at levels 1 and 2 of building 4ER during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

· Other ways of contacting staff

The most effective way for students to contact staff is via email. Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

## **Classes**

· There are 3 hours of contact for learning per week consisting of 1 x 3 hour seminar (lecture and tutorial).

There are four classes in Session 1/2020.

- Class\_01 Monday 11am-2pm in 12 Second Way 226
- Class\_02 Tuesday 9am-12pm in 25a WW 208
- Class\_03 Tuesday 2pm-5pm in 5 Management Drive 265 & 267
- Class\_04 Wednesday 6pm-9pm in 10 Hadenfeld Ave 212

## **Required and Recommended texts and/or materials**

ACCG835 International Accounting by Dr Parmod Chand, 5th edition, 2017 Pearson Australia, ISBN 9781488617775.

This text is a composite book made of selected chapters from four different texts published by Pearson Education Australia. By using a composite text we can focus only on chapters that are suited to this unit, which is cost-effective to the student. This text is available for purchase from the Co-op book shop at Macquarie University. Two copies of the custom publication are available in the reserve section of the library.

No changes in the text since the last offering of this unit

## Technology Used and Required

You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF. You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

## UNIT WEB PAGE

The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at <http://learn.mq.edu.au/>

Reading material for this unit is all available on the Library's e-Reserve. Access to the e-Reserve is made using the student number and password supplied to you by the Library. A link will also be provided on iLearn.

## Unit Schedule

### Coronavirus (COVID-19) Update

The unit schedule/topics and any references to on-campus delivery below may no longer be relevant due to COVID-19. Please consult [iLearn](#) for latest details, and check here for updated delivery information: [https://ask.mq.edu.au/account/pub/display/unit\\_status](https://ask.mq.edu.au/account/pub/display/unit_status)

## SUMMARY OF ACCG 7035/8035 PROGRAM: SESSION 1 - 2020

Week	Commencing	Topic
1	Feb 24	Introduction to international accounting and research methods.
2	March 2	The concept of culture and its relevance to international accounting diversity.
3	March 9	Ethical behaviour in accounting.
4	March 16	Management planning and control (In class test).

5	March 23	Management planning and control in an international context: performance evaluation Case study - Del Norte Paper Company (A).
6	March 30	External reporting in an international context: similarities and differences.
7	April 6	External reporting in an international context: preparing and adjusting financial statements for international accounting standards: Kookaburra Pty Limited case study ( <b>In class test</b> ).
		<b>April 13<sup>th</sup> to 26<sup>th</sup>: MID-SESSION BREAK (2 Weeks Break)</b>
8	April 27	Basic data collection, analysis and interpretation of results.
9	May 4	Corporate reporting regulation: understanding differences — USA.
10	May 11	Corporate reporting regulation: understanding differences — Japan and China.
11	May 18	Corporate reporting regulation: understanding differences — The Netherlands, France and Germany.
12	May 25	International convergence of accounting: historical background, benefits and problems, global players, recent developments and controversies.
13	June 1	Week 13 is a revision week

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)

- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)



- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.