



AFCP8065

Individual Research Project A

AFC term 4, Infrequent attendance, City 2020

Department of Applied Finance

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Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

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(case study research option #2)

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Credit points

5

Prerequisites

(Admission to MAppFin or MAppFin(Adv) or GradDipAppFin) and permission by special approval

Corequisites

Co-badged status

Unit description

This unit is an alternative to a coursework elective for students with a minimum credit average, and who have completed an elective unit relevant to the area of the research topic prior to enrolment. Two options are available.

Option #1: Identify an industry issue from the field of applied finance, critically analyse its current status, present and critically evaluate possible responses. Students are required to analyse the current state of industry practice, and critically review both the academic and industry relevant literature. Where appropriate, the research project should include a case study or pilot empirical analysis. Successful students will have the opportunity to undertake a more detailed investigation using quantitative analysis, or resolution by developing an analytical or other solution, by enrolling in Individual Research Project B.

Option #2: Produce a business case study, focusing on an applied industry issue and an individual organisation affected by that issue. The case study will be informed by reviewing relevant literature and interviewing industry practitioners, and will cover the current status of the issue and the implications for the organisation. A critical analysis of the issue will be provided by a supporting case study explanatory note. This option will not be recognised as a prerequisite for enrolment in Individual Research Project B.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Critically analyse the application of theory and practice when undertaking independent original research.

ULO2: Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

ULO3: Apply good academic research practice, including the ability to source and appropriately acknowledge sources and references.

ULO4: Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

General Assessment Information

Students can choose one of two options for completing this unit:

Option #1: Requires a student to identify an industry issue from the field of applied finance, critically analyse the current status of the issue, and present and critically evaluate possible responses. In addition to analysing the current state of industry practice, the project will require

students to critically review not only academic, but also industry relevant, literature. Where appropriate, the research project should include a demonstration of possible responses by including a case study or pilot empirical analysis. Successful students will have the opportunity to further explore the topic by enrolling in Individual Research Project B, which will require more detailed investigation of the issue using quantitative analysis or resolution by developing an analytical or other solution.

Option #2: A student can produce a business case study and supporting explanatory note as a supervised research project. The case study writing option will require the presentation of an applied finance industry issue with a focus on an individual organisation affected by that issue. The case study will cover the current status of the issue, the implications for the organisation and be informed by reviewing relevant literature and interviewing industry practitioners. The supporting case study teaching note will provide a critical analysis of the issue drawing upon relevant academic literature and appropriately assess and respond to the issue. This option will not be recognised as a pre-requisite for enrolment in AFCP8066 Individual Research Project B.

Assessment Tasks for Option #2 are described in an addendum to this Unit Guide.

Summary of Assessment Tasks

Research Proposal (10%)

The Research Proposal should clearly describe the research opportunity and how it will achieve the stated learning outcomes for the unit. The proposal should demonstrate that the project is feasible, and include a schedule for completion of the project, and any resources, data, software or other material which are required to complete the project in the required time frame.

Students can refer to the iLearn site, which has links to the following article which may be of assistance in preparing a Research Proposal:

Robert, W. Faff, "A Simple template for pitching research", *Accounting and Finance*, 55 (2015), 311 – 336.

Due Date: To be submitted one month prior to commencement of term in which Research Project will be undertaken (unless otherwise agreed).

Submission Method: Online via Turnitin on the unit's iLearn site.

Length: 500 words.

Extension Requests:

Students who do not submit this task by the due date and time receive a result of zero. This penalty does not apply when an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <http://students.mq.edu.au/study/my-study-program/special-consideration>.

Progress Report (10%)

Due Date: Refer to the unit's iLearn site.

Submission Method: As agreed with Supervisor(s).

Duration: As agreed with Supervisor(s).

Extension Requests:

Students who do not submit this task by the due date and time receive a result of zero. This penalty does not apply when an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <http://students.mq.edu.au/study/my-study-program/special-consideration>.

Research Paper (60%)

The actual format of the project should be agreed with the Supervisor(s) as part of the approval of the project but, in general, should be in the form of an article suitable for publication in an industry oriented journal such as JASSA. Specific guidelines are included in the iLearn site.

Due Date: Refer to the unit's iLearn site.

Submission Method: Online via Turnitin on the unit's iLearn site.

Duration: Up to 3,000 words.

Extension Requests:

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved.

Further information on submitting an Application for Special Consideration can be found at <http://students.mq.edu.au/study/my-study-program/special-consideration>.

Presentation (20%)

The presentation is required to be made to a diverse audience, ideally comprising faculty from the Applied Finance Centre and industry representatives. The format should be agreed with the Supervisor(s). The presentation should demonstrate how the learning outcomes of this unit have been met. The student will be assessed both on the presentation delivery and their ability to respond to issues and questions raised by the audience.

Due Date: As agreed with Supervisor(s).

Submission Method: As agreed with Supervisor(s).

Duration: Oral or visual, equivalent of 1,000 words or 15-20 minutes.

Extension Requests:

Students who do not attend receive a mark of zero. This penalty does not apply in cases where an application for Special Consideration has been made and approved.

Further information on submitting an Application for Special Consideration can be found at <http://students.mq.edu.au/study/my-study-program/special-consideration>.

Assessment Tasks

Name	Weighting	Hurdle	Due
Research Proposal	10%	No	to be arranged with supervisor
Presentation	20%	No	to be arranged with supervisor
Progress Report	10%	No	to be arranged with supervisor
Research Paper	60%	No	to be arranged with supervisor

Research Proposal

Assessment Type ¹: Plan

Indicative Time on Task ²: 9.00 hours

Due: **to be arranged with supervisor**

Weighting: **10%**

The Research Proposal will clearly describe the research opportunity and how it will achieve the stated learning outcomes for the unit. The proposal should demonstrate that the project is feasible, and include a schedule for completion of the project, and any resources, data, software or other material which are required to complete the project in the required time frame.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

Presentation

Assessment Type ¹: Presentation

Indicative Time on Task ²: 5.00 hours

Due: **to be arranged with supervisor**

Weighting: **20%**

An oral or visual presentation equivalent to 1,000 words or 15-20 minutes. The presentation should demonstrate how the learning outcomes of this unit have been met. The student will be

assessed both on the presentation delivery and their ability to respond to issues and questions raised by the audience.

On successful completion you will be able to:

- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.
- Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

Progress Report

Assessment Type ¹: Report

Indicative Time on Task ²: 4.00 hours

Due: **to be arranged with supervisor**

Weighting: **10%**

The Progress Report is to be in a form agreed with the Supervisor(s) at the commencement of the project. It should particularly identify any issues which may impact on the timely completion of the project.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.

Research Paper

Assessment Type ¹: Professional writing

Indicative Time on Task ²: 17.00 hours

Due: **to be arranged with supervisor**

Weighting: **60%**

A 3000 word assessment in the form of an article suitable for publication in an industry oriented journal such as JASSA.

On successful completion you will be able to:

- Critically analyse the application of theory and practice when undertaking independent original research.
- Analyse the issues involved in the research topic, the relevant academic literature and the current debate in the context of relevant principles taught in Applied Finance units.
- Apply good academic research practice, including the ability to source and appropriately

acknowledge sources and references.

- Communicate to a diverse audience the nature of the research topic, its importance and issues involved in resolving or addressing the research topic.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

70 hours individual work; plus

5 hours face to face with supervisor.

Consultation Times: The student and appointed supervisor(s) should agree expectations for the role of the supervisor, especially in terms of provision of feedback and other support.

REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

There are no general required texts or materials for this unit. Specific resources should be agreed with the supervisor as part of the approval process for undertaking the project. The iLearn site contains useful references to assist in the preparation of the research proposal, the preparation of the project and research methods which might be required. General references which may be useful to students are listed below.

Useful References:

- *Chapter 1, "Framing the Problem"* and *Chapter 2, "Designing the Analysis"*, in Ethan M. Rasiel and Paul N. Friga, **The McKinsey Mind**, McGrath Hill, 2002 [ebook available via library].
- Uma Sekaran and Roger Bougie, **Research Methods for Business: A Skill- Building Approach**, 6th ed, Wiley, 2013 [available ase-text].
- Alana Bryman & Emma Bell, **Business Research Methods**, 4th ed, Oxford, 2015 [available ase-text].
- Barbara Minto, **The Pyramid Principle**, Financial Times – Pitman Publishing, 1987.

Assumed Access:

Access to a computer with word processing and spreadsheet capability is assumed, as is general computer literacy.

Unit Schedule

The plan for completion of the project should be agreed with the Supervisor(s) prior to commencement of the project.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.