

ECON3018

Health Economics

Session 1, Weekday attendance, North Ryde 2020

Department of Economics

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Disclaimer

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General Information

Unit convenor and teaching staff

Kompal Sinha

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Wednesday 3 - 4pm

Credit points

10

Prerequisites

130cp at 1000 level or above including (ECON110 or ECON111 or ECON1020) and 20cp at 2000 level

Corequisites

Co-badged status

Unit description

Australia spends around 10% of its GDP on health - a figure not uncommon among most developed countries. With people living longer, the health care industry is projected to be one of the largest employers, world wide, by 2020. These facts make an understanding of the economics of health care important for future economists. Questions explored include: What makes health a unique economic good? Why does health need government intervention? Why do people buy health insurance? Why do doctors charge richer patients more than poorer patients? What do hospitals maximise: profits; patients treated or quality of service? Adopting a microeconomic approach, students are introduced to concepts and techniques relevant to the understanding of health economics and to answering these questions. Topics may include: the economics of health care (demand and supply, market imperfections including market failure and resulting resource allocation); the behaviour of agents (hospitals, physicians and private health insurers) in health care; the role of government and the need for government intervention; equity and ethics in health care resource allocation; the Australian health care system; health and economic development; the case of Aboriginal health.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply theoretical microeconomics to health economics.

ULO2: Identify and analyse the role of health economics in understanding health systems.

ULO3: Analyse the unusual features of markets for health care as compared to markets for other goods.

ULO4: Effectively communicate knowledge of health economics in technical and non-technical language.

Assessment Tasks

Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult iLearn for revised unit information.

Find out more about the Coronavirus (COVID-19) and potential impacts on staff and students

Delivery and Resources

Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19. Please check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Three hour Lectures/Consultations eack week.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m.q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4

December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (<u>https://students.mg.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.mq.edu.au</u> or if you are a Global MBA student contact <u>globalmba.support@mq.edu.au</u>

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.