



ACCG3008

Corporate Accounting and Business Advisory

Session 1, Weekday attendance, North Ryde 2020

Department of Accounting & Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	3
<u>Unit Schedule</u>	5
<u>Policies and Procedures</u>	6

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Convener Module 1

James Hazelton

james.hazelton@mq.edu.au

Convener Module 2

Stephen Haswell

stephen.haswell@mq.edu.au

Moderator

Jessica Chen

jinhua.chen@mq.edu.au

Credit points

10

Prerequisites

(ACCG224 or ACCG2024) or 130cp at 1000 level or above

Corequisites

Co-badged status

Unit description

This unit has two components. The first introduces students to the perspective of acting as a trusted business advisor by providing the experience of developing their own business plan. This component builds on prior knowledge of accounting, information systems, compliance and business strategy, and applies these skills in a real-world setting of the student's own choosing. The second component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Develop a business plan for a new enterprise that encompasses the elements required for evaluation by key stakeholders.

ULO2: Apply relevant findings from entrepreneurship research into their business plan in order to maximise the probability of success and communicate a strong pitch.

ULO3: Examine the nature of accounting for business combinations in Australia.

ULO4: Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.

ULO5: Critically evaluate accounting theories and issues underlying corporate reporting.

Assessment Tasks

Coronavirus (COVID-19) Update

Assessment details are no longer provided here as a result of changes due to the Coronavirus (COVID-19) pandemic.

Students should consult [iLearn](#) for revised unit information.

[Find out more about the Coronavirus \(COVID-19\) and potential impacts on staff and students](#)

Delivery and Resources

Coronavirus (COVID-19) Update

Any references to on-campus delivery below may no longer be relevant due to COVID-19.

Please check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

<u>Name</u>	<u>Email address</u>
James Hazelton Unit Convenor & Lecturer (Module 1)	accg3008@mq.edu.au
Stephen Haswell Unit Convenor & Lecturer (Module 2)	accg3008@mq.edu.au

Contacting staff

Please use **email** (accg3008@mq.edu.au) as the first form of contact.

Staff will not conduct consultations (i.e., answering specific topic-related questions) by email.

Most staff members are available for two hours' face-to-face consultation each week, starting from Week 2 (or Week 3). The staff consultation timetable will be made available on iLearn by the end of Week 1. You may phone staff during their consultation hours.

In order to gain access to staff located at levels 2 and 3 of building E4A (4 Eastern Road) during their consultation hours, please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

Students experiencing significant difficulties with any topic in the unit must seek assistance immediately.

Classes

- There are two modules in this unit and the teaching scheme is **different** for each.
 - Module 1 (by James Hazelton), Business Planning and Advisory (Weeks 1 to 6): **all lectures are online videos (please access via iLearn)**, but **tutorials are face-to-face** in a class room.
 - Module 2 (by Stephen Haswell), Corporate Accounting (Weeks 7 to 13): **all lectures are face-to-face live in a lecture theater (please see details below)**, plus tutorials.
- **Tutorials for both modules are one hour per week face-to-face, starting in Week 2.**
- The timetable for classes can be found at: <http://www.timetables.mq.edu.au/>

Timetable for Module 2 lectures (Weeks 7 to 13)

<u>Day</u>	<u>Time</u>	<u>Room</u>
Friday	4 - 6 pm	23 Wally's Walk, Price Theatre
Friday	6 - 8 pm	17 Wally's Walk, Collaborative Forum

Timetable for tutorials

Tutorials begin in Week 2. Tutorial places have been allocated by the University's online enrolment system. You must enrol in a tutorial online before the session starts.

Due to the large number of students enrolled in ACCG3008, changes to tutorials are managed by the online enrolment system. It is not necessary to contact members of staff about tutorial changes. Online enrolment **will be shut down on Thursday of Week 2, so all tutorial changes must be made by then.**

You must attend your **registered tutorial** for the assessed coursework and class test.

Required and Recommended Texts and/or Materials

Module 1 (Business Planning and Advisory)

Rogoff, E., (2007) *Bankable Business Plans (2nd Edition)*, Rowhouse Publishing, New York. Available on Kindle from amazon.com

Note that this is an old text but is excellent in the way it simply and logically sets out the key elements of a business plan. For a more up-to-date discussion on business planning and marketing in the digital era, the following additional text is highly recommended:

Kawasaki (2015) *The Art of the Start 2.0: The Time-Tested, Battle-Hardened Guide for Anyone Starting Anything*, Penguin, New York.

Module 2 (Corporate Accounting)

Jubb, P.B., Haswell, S.M. and I.A. Langfield-Smith, *Company Accounting, 5th Edition 2010*, Cengage, Melbourne.

The text can be purchased from the Macquarie University Co-op Bookshop.

This text is used extensively for both lecture references and for tutorial homework. Ideally, students should have a copy of this text that they can access at all times. Copies of this text are available on Library Reserve.

Technology Used and Required

- You must be familiar with the learning management system, iLearn (please refer to the detail contained below in Unit Web Page).
- You need to conduct research and be familiar with Internet search engines and library databases.

Unit Web Page

ACCG3008 lecture slides, notices and tutorial homework solutions will be available from the unit's web page. You can access the web page on campus, at work or at home, where you can log in to "iLearn" <https://ilearn.mq.edu.au/login/MQ/>. Please check the web site on a regular basis for notices, updates, etc.

'Virtual tutorials', which provide detailed explanations for some tutorial homework questions, are also made available for some topics.

Unit Schedule

Coronavirus (COVID-19) Update

The unit schedule/topics and any references to on-campus delivery below may no longer be relevant due to COVID-19. Please consult [iLearn](#) for latest details, and check here for updated delivery information: https://ask.mq.edu.au/account/pub/display/unit_status

Week	Lecture topic
<i>Weeks 1-6: Module 1</i>	
1	Introduction to business plans and consulting
2	Market research and strategy
3	Sales and marketing strategy
4	Operational strategy
5	Financing and financial plans
6	Business plan writing and consulting
<i>Weeks 7-13: Module 2</i>	
7	Business combination
Mid-session Break: 13-26 April 2020	
8	Purchase consolidation 1
9	Purchase consolidation 2
10	Intra-group transactions
11	Direct non-controlling interest
12	Equity accounting
13	Revision and discussion of final exam
Final Examination Period: Commences 8 June	

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)

- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)

- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.