



# ACCG8035

## International Accounting

Session 2, Special circumstance 2020

*Department of Accounting & Corporate Governance*

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#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

#### Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

## General Information

### Unit convenor and teaching staff

Unit Convenor & Lecturer

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Lecturer

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Moderator

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### Credit points

10

### Prerequisites

ACCG611 or ACCG6011 or MGNT603 or ACCG6003 or admission to MAdvProfAcc

### Corequisites

### Co-badged status

### Unit description

This unit focuses on topics concerned with issues in both financial and management accounting in international contexts. Particular attention is given to the impact of national culture and to how an understanding of cultural differences provides insights into cross-national differences in financial reporting practices and management behaviour. Current issues in accounting standard-setting in an international context, including the debate on international accounting convergence, and problems facing international companies in organising, managing, planning, controlling and evaluating their global operations are examined. A solid understanding of cultural influences on international accounting practices is a requirement for any advanced study of accounting theory. This unit provides students with essential internationally contextualised accounting experiences that develop the concepts and skills necessary for advanced research in accounting and corporate governance.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization

**ULO2:** Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants

**ULO3:** Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations

**ULO4:** Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis

## General Assessment Information

### Class Test and Research Report

**Submission:** Attendance is compulsory.

**Extension:** No extension will be granted unless an application is approved under the Special Consideration Policy in accordance with the University rules.

**Penalties:** Zero mark for non-submission.

For the Research Report there will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. See iLearn for further penalties regarding plagiarism.

### Final Exam

**Submission:** Attendance is compulsory

**Extension:** The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances, you may wish to consider applying for Special Consideration in accordance with the University rules.

**Penalties:** Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after

the conclusion of the official examination period. To pass the unit students must achieve an overall passing grade in their overall assessment as per the University policy. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled as per the Supplementary Examination timetable of the Business School. Please note that the supplementary examination will be of a similar format as the final examination.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Class Test</u>	20%	No	Week 4 and 7
<u>Research Report</u>	20%	No	Week 10
<u>Online Final Exam</u>	60%	No	University Examination period

### Class Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 4 and 7**

Weighting: **20%**

Two short tests (worth 10% each) will be conducted during class time. The first test will be held early in the session and serves an early diagnostic assessment of student performance in topics covered over the first few weeks. The second test will be held mid-session and serves to help students measure their performance in topics covered during the second quarter of the session. Each test will comprise of short essay questions and will gauge student's ability to critically evaluate the issues covered in the relevant topics, case studies and associated readings.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations

## Research Report

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 10**

Weighting: **20%**

Research topics will be assigned and are designed to effectively enhance research skills and help students learn to synthesise, analyse and interpret information using appropriate disciplinary content and methodology.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations
- Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis

## Online Final Exam

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **University Examination period**

Weighting: **60%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve

real-world ethical issues confronting accountants

- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations
  - Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis
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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Teaching staff

#### Unit convenor

Dr Dinuja Perera

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#### Lecturer

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Associate Professor Johannes (John) Dumay

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**Contacting staff Consultation times:** Staff will be available for consultation; these times will be posted to the unit homepage by Week 1 of the session. You are encouraged to seek help at a time that is convenient for you from staff on this unit during their specified consultation hours. In

special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by e-mail. You may, however, phone staff during their consultation hours. In order to gain access to staff located at levels 1 and 2 of building 4ER during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

**Other ways of contacting staff:** The most effective way for students to contact staff is via email. Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

**Classes:** There are 3 hours of contact for learning per week consisting of 1 x 1-hour lecture and 1 x 2-hour seminar. The 1-hour lecture is a pre-recorded lecture that will be available on iLearn on a weekly basis. Students are expected to have listened to weekly pre-recorded lectures before attending the associated seminar. In the seminar, students will discuss issues and questions arising from the lectures and prescribed readings. Classes will be conducted using a blended delivery model (online and face-to-face) in S2, 2020.

### **Required and Recommended texts and/or materials**

ACCG835 International Accounting by Dr Parmod Chand, 5th edition, 2017 Pearson Australia, ISBN 9781488617775.

This text is a composite book made of selected chapters from four different texts published by Pearson Education Australia. By using a composite text we can focus only on chapters that are suited to this unit, which is cost-effective to the student. This text is available for purchase from the Co-op book shop at Macquarie University. Two copies of the custom publication are available in the reserve section of the library.

No changes in the text since the last offering of this unit.

**Technology Used and Required** You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF. You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

**UNIT WEB PAGE** The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at <http://learn.mq.edu.au/>

Reading material for this unit is all available on the Library's e-Reserve. Access to the e-Reserve is made using the student number and password supplied to you by the Library. A link will also be provided on iLearn.

## **Unit Schedule**

### **SUMMARY OF ACCG 8035 PROGRAM: SESSION 2 - 2020**

Week	Commencing	Topic
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1	July 27	Introduction to international accounting and research methods
2	Aug 3	The concept of culture and its relevance to international accounting diversity
3	Aug 10	Ethical behaviour in accounting
4	Aug 17	Management planning and control (Class test)
5	Aug 24	Management planning and control in an international context: performance evaluation Case study - Del Norte Paper Company (A)
6	Aug 31	External reporting in an international context: similarities and differences
7	Sep 7	External reporting in an international context: preparing and adjusting financial statements for international accounting standards: Kookaburra Pty Limited case study (Class test)
<b>September 14th to 27th: MID-SESSION BREAK (2 Weeks Break)</b>		
8	Sep 28	Research in International Accounting: Basic data collection, analysis and interpretation of results; Theoretical principles underlying accounting practice; and Current national and international developments in financial reporting
9	Oct 5	Corporate reporting regulation: understanding differences — USA
10	Oct 12	Corporate reporting regulation: understanding differences — Japan and China (Research Report)
11	Oct 19	Corporate reporting regulation: understanding differences — The Netherlands, France and Germany
12	Oct 26	International convergence of accounting: historical background, benefits and problems, global players, recent developments and controversies
13	Nov 2	Week 13 is a revision week

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)



- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Changes since First Published

Date	Description
30/07/2020	Unit Schedule - Week 8 is content updated