



ACCG1000

Accounting in Society

Session 2, Special circumstance 2020

Department of Accounting & Corporate Governance

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Disclaimer

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Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

Unit Convenor, Lecturer

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4ER336

TBA on iLearn

Unit Moderator

Dr. Rajni Mala

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Teaching Administrator

Kim Lu

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Credit points

10

Prerequisites

Corequisites

Co-badged status

Unit description

This unit focuses on the role of accounting and the accounting profession in society. By exploring and discovering diverse accountability frameworks, students will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting language, concepts and methods. Students will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing students' awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.

ULO2: Describe the business environment of the accounting profession.

ULO3: Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

ULO4: Evaluate the traditional aspects of accounting for business decision-making.

ULO5: Research and communicate ethical issues in business.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Interactive Assignment</u>	10%	No	Ongoing (Weeks 4 - 12)
<u>Case Study</u>	10%	No	Week 7
<u>Online Quiz</u>	25%	No	Week 9
<u>Final Examination</u>	55%	No	University Examination Period

Interactive Assignment

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 14 hours

Due: **Ongoing (Weeks 4 - 12)**

Weighting: **10%**

During the session, students are required to undertake an interactive assignment task in Excel, guided by their tutors in tutorial. The interactive assignment is progressive in nature, and students are required to complete the stipulated tasks of this assignment on a weekly basis. The tutor will mark the assignment twice - first in Week 8 and second in Week 12.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

Case Study

Assessment Type ¹: Report

Indicative Time on Task ²: 14 hours

Due: **Week 7**

Weighting: **10%**

The case study is a 1000-word research essay that encourages students to explore ethical issues in business, using materials outside the assigned text.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Research and communicate ethical issues in business.

Online Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 35 hours

Due: **Week 9**

Weighting: **25%**

Students are required to attempt an online test (quiz) through iLearn. The purpose of the online test is to provide students with feedback on their learning of the 'Financial Accounting for Business' topics.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 30 hours

Due: **University Examination Period**

Weighting: **55%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
- Evaluate the traditional aspects of accounting for business decision-making.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes

ACCG1000 will be delivered through a series of **Online Lectures** which are followed by a weekly 1 hour tutorial. Students may choose to enrol in either a face-to-face on campus tutorial or Online/Zoom tutorial. Attendance will be taken at these sessions and student participation is strongly encouraged. In the event that you feel unwell, **please do not attend on campus tutorials** and contact your tutor to make alternative arrangements.

Class arrangements may differ at short notice on grounds of health and safety should teaching staff feel unwell. Actively check iLearn prior to your sessions for latest updates.

Lectures

Weekly pre-recorded lectures will be available on iLearn.

Tutorials

Tutorials begin in Week 1 and all subsequent tutorials will be based upon previous week's Lecture topic. Students are expected to watch Online Lectures and attempt tutorial exercises prior to attending weekly tutorials.

Prizes

Prizes for this unit are detailed on the following website:

<https://students.mq.edu.au/admin/scholarships-and-financial-support/prizes>

Prescribed text and recommended materials

Prescribed text for this unit:

- **Carlton, S., McAlpine-Mladenovic, R., Palm, C., Mitrione, L., Kirk, N. and Wong, L. (2016) 'Financial Accounting: Reporting, Analysis and Decision Making (6th edition)', Wiley, QLD, Australia.**

This text will be used in both ACCG1000 and ACCG1001. Students can purchase this text either at the Co-op, Macquarie University, or online at <https://www.wileydirect.com.au/buy/financial-accounting-reporting-analysis-and-decision-making-6th-edition/>

This text is available in both hard copy and E-Text formats.

Students will also be required to source other online material including:

- Chwastiak, M. and Young, J. (2003) "Silences in Annual Reports." *Critical Perspectives on Accounting*, vol.14, no.5, pp.533-552.
- Evans, E., Burritt, R. and Guthrie, J. (2015) "Future Proofing the Profession: Preparing Business Leaders and Finance Professionals for 2025." *The Institute of Chartered Accountants*, Sydney, Australia.
- Evans, E., Burritt, R. and Guthrie, J. (2011) "Bridging the gap between academic accounting research and professional practice." *The Institute of Chartered Accountants*, Sydney, Australia.
- Hines, R. (1988) "Financial accounting: in communicating reality, we construct reality." *Accounting, organizations and society*, vol.13, no.3, pp.251-261.
- International Accounting Education Standards Board (IAESB) @ <http://www.iaesb.org/>
- United Nations Global Compact @ <https://www.unglobalcompact.org/>

Other required material will be available to students throughout the session via iLearn.

KickStart

This unit includes a KickStart package, designed to help you get a head start with your studies. Being well prepared can be the key to success, so be sure to take advantage of KickStart and make it work for you.

What is it?

KickStart is a package of resources and activities in iLearn that is specific to studying this unit. Your package may include welcome videos from the Unit Convenor, introductory quizzes and insights on the unit.

When is it available?

Two weeks before the start of the session, log into [iLearn](#) and access the KickStart package.

Please note that the activities in the KickStart package do not count towards the final grade of the unit.

What is required to complete this unit satisfactorily?

In addition to the requirements outlined in the Assessment tasks section above, it is expected that students in this course are independent learners who assume personal responsibility for their learning and undertake a pro-active approach to addressing any deficiencies in their understanding of the course materials through independent research and inquiry and through consultations with peers and instructors as appropriate.

Unit Schedule

Unit Schedule

Week	Topic
1	Accounting, accountability and society Accounting for organisations Careers in accounting
2	Ethics: What is it and why it is important? Role of ethics in accounting Code of ethics for professional accountants
3	Financial accounting for business: double-entry accounting
4	Financial accounting for business: preparing general journals
5	Financial accounting for business: posting and trial balance
6	Financial accounting for business: adjusting entries
7	Financial accounting for business: closing entries
	Mid-Session Break: 14 September – 25 September 2020
8	Financial accounting for business: preparing and interpreting financial statements - 1
9	Financial accounting for business: preparing and interpreting financial statements - 2
10	Management accounting: introduction

11	Management accounting: cost volume profit analysis
12	Sustainability: What it is and why it is important? Role of accountants Disclosure and reporting requirements
13	Revision
Final Examination Period: 9 November - 27 November 2020	

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be

made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Late Submission

Late Assessments must also be submitted through Turnitin. No extensions will be granted. There will be a **deduction of 10%** of the total available marks made from the total awarded mark for each **24 hour period** or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). Late submissions will be accepted up to 96 hours after the due date and time.

This penalty does not apply for cases in which an application for Special Consideration is made and approved. Note: applications for Special Consideration Policy must be made within 5 (five) business days of the due date and time.