



ACCG2002

Finance and Regulation for New Ventures

Session 2, Special circumstance 2020

Department of Accounting & Corporate Governance

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Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

Convenor

Michael Quilter

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Lecturer

Mark Abraham

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Credit points

10

Prerequisites

50cp at 1000 level or above including BBA102 or MGMT1002

Corequisites

Co-badged status

Unit description

This unit will introduce students to core financial and legal aspects of selecting, forming, structuring and running a business. Students will develop an understanding of relevant legal concepts and principles underpinning the regulation of business including corporate management responsibilities. By exposure to key aspects of financial planning, budgeting and capital raising students will be able to make commercially sound choices in relation to starting a business and comparing business structures. At the conclusion of the unit students will have gained a valuable perspective on commencing and running business operations and will have developed an understanding of the planning and financing of a business venture.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify key aspects of the commercial legal environment and the Australian

corporate legislative framework and distinguish the legal characteristics of differing business organisations.

ULO2: Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

ULO3: Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.

ULO4: Analyse sources of funding and financing needs.

General Assessment Information

Together with the information provided in this Unit Guide there will be additional, and if required updated, information and detail in relation to assessment, and the unit generally, available on iLearn.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Online Quiz – Law</u>	20%	No	Week 3
<u>Assignment - Law</u>	20%	No	Week 6
<u>Assignment - Finance</u>	40%	No	Week12
<u>Online Quiz - Finance</u>	20%	No	Week 13

Online Quiz – Law

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 3**

Weighting: **20%**

The online quiz will be administered via iLearn during the first half of the session.

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.

Assignment - Law

Assessment Type ¹: Essay

Indicative Time on Task ²: 20 hours

Due: **Week 6**

Weighting: **20%**

In this assessment students will be required to critically reflect on the key issues and principles of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation. The submission should not exceed 1,000 words.

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.
- Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

Assignment - Finance

Assessment Type ¹: Practice-based task

Indicative Time on Task ²: 40 hours

Due: **Week 12**

Weighting: **40%**

This task requires students to prepare a business plan in relation to specific instructions. The business plan should not exceed 2,500 words excluding financial tables.

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Online Quiz - Finance

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 13**

Weighting: **20%**

The online quiz will be administered via iLearn during the second half of the session.

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes

Classes will progress through the various Lecture Areas referred to in this Unit Guide. There may be some reorganisation, overlapping, and/or integration of areas to accommodate assessment and unit structure.

The timetable for classes can be found on the University web site at:

<http://www.timetables.mq.edu.au/>

Required Texts

Law Text: Quilter, *Company Law Perspectives*, 4th ed. 2020, Thomson Reuters (Lawbook Co.) – [referred to as **CLP 4th ed**]

CLP 4th ed will be available in the Macquarie University library. It can be purchased directly from the publishers Thomson Reuters via their website <https://legal.thomsonreuters.com.au/student/university/macquarie/>

Finance Text: Berk, J., DeMarzo P., Harford J., Ford, G., and Mollica, V., *Fundamentals of Corporate Finance*, 3rd Australian Edition, 2017, Pearson Australia,

Students should take responsibility for their own learning and this will incorporate reading as required, attendance at seminars, developing effective study strategies, reflection on their

abilities, and a task oriented approach to assessment – that is, do not think solely about gathering information - think about what will be required - what makes for successful performance in tests and assignments - and how you will use the material you have studied.

Students should be ready to allocate at least 150 hours during session time for ACCG2002. This includes all classes, assessment, personal study and other learning activities.

Unit Schedule

Unit Schedule

UNIT SCHEDULE - This Unit has a Law component and a Finance component

LAW

Law Text: Quilter, **Company Law Perspectives**, 3rd ed. 2017, Thomson Reuters (Lawbook Co.) - [referred to herein as "Q"]

Week 1 – Law

Legal system

Litigation; Tort; Contract; Consumer Law (**Q Ch. 1, 2, 3 and 34**); Intellectual Property; Agency (**Q Ch. 4**)

Week 2 – Law

Comparison of business organisations

Corporate legislative framework, registration and types of companies

Partnership Act: www.austlii.edu.au/au/legis/nsw/consol_act/pa1892154/

Associations; Sole Proprietors; Partnerships: **Q Ch. 5**

Applying for registration and the consequences of incorporation: **Q Ch. 8**

Types of Companies: **Q Ch. 7**

Corporations Act: www.austlii.edu.au/au/legis/cth/consol_act/ca2001172/

Week 3 – Law

The company constitution and the replaceable rules: Q Ch. 9

Fundraising

Disclosure to Investors – fundraising: **Q Ch. 14**

Share capital: **Q Ch. 15**

Debentures and Loan Capital: **Q Ch. 17**

Promoters and pre-registration contracts: **Q Ch. 12**

Law Test

Week 4 – Law

Directors and Management

Duties of directors and other officers: **Q Ch. 18, 19, 20, 21**

Financial and Reporting Obligations of Directors: **Q Ch. 22**

Week 5 – Law

Insolvency – Corporate and Personal

Arrangements and Reconstructions; Receivership; Voluntary Administration:

Q Ch. 29, 30, 31 and 32

Bankruptcy

Liquidation - Insolvent trading: **Q Ch. 33**

Week 6 – Law

Summary and specific issues: shares and share trading

Law Assignment

FINANCE

Finance Text: Berk, J., DeMarzo P., Harford J., Ford, G., and Mollica, V., **Fundamentals of Corporate Finance, 3rd Australian Edition, 2017** Pearson Australia, (referred to herein as 'Berk')

Week 7 - Finance

Introduction to Corporate Finance

Berk Ch. 1 and 2

MID-SESSION BREAK

Week 8 – Finance

Time Value of Money

Berk Ch. 3, 4 and 5

Week 9 – Finance

Bond and Share Valuations

Berk Ch. 6, 7 and 10

Week 10 – Finance

Investment Decisions

Berk Ch. 8 and 9

Week 11 – Finance

Risk and Return

Berk Ch. 11 and 12

Week 12 – Finance - Submit Finance Assignment

Raising Funds

Berk Ch. 14, 15 and 16

Week 13 – Finance

Summary

Finance Test

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering

In Session 2 2020 delivery of this unit will be structured to include both on-campus and online

classes.