



# ACCG3008

## Corporate Accounting and Business Advisory

Session 2, Special circumstance 2020

*Department of Accounting & Corporate Governance*

### Contents

<a href="#"><u>General Information</u></a>	2
<a href="#"><u>Learning Outcomes</u></a>	3
<a href="#"><u>Assessment Tasks</u></a>	3
<a href="#"><u>Delivery and Resources</u></a>	6
<a href="#"><u>Unit Schedule</u></a>	7
<a href="#"><u>Policies and Procedures</u></a>	8

#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

#### Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

## General Information

Unit convenor and teaching staff

Unit Convenor

Jessica Chen

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Module 1 Lecturer

James Hazelton

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Moderator

Stephen Haswell

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Credit points

10

Prerequisites

(ACCG224 or ACCG2024) or 130cp at 1000 level or above

Corequisites

Co-badged status

Unit description

This unit has two components. The first introduces students to the perspective of acting as a trusted business advisor by providing the experience of developing their own business plan. This component builds on prior knowledge of accounting, information systems, compliance and business strategy, and applies these skills in a real-world setting of the student's own choosing. The second component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Develop a business plan for a new enterprise that encompasses the elements required for evaluation by key stakeholders.

**ULO2:** Apply relevant findings from entrepreneurship research into their business plan in order to maximise the probability of success and communicate a strong pitch.

**ULO3:** Examine the nature of accounting for business combinations in Australia.

**ULO4:** Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.

**ULO5:** Critically evaluate accounting theories and issues underlying corporate reporting.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Short Essay</u>	7%	No	4pm on 14 October 2020; to be submitted on iLearn
<u>Assessed Coursework</u>	8%	No	4pm each Monday (Weeks 3-13); to be submitted on iLearn
<u>Business plan report</u>	25%	No	4pm on 9 September 2020; to be submitted on iLearn
<u>Final Examination</u>	60%	No	University exam period

### Short Essay

Assessment Type <sup>1</sup>: Essay

Indicative Time on Task <sup>2</sup>: 8 hours

Due: **4pm on 14 October 2020; to be submitted on iLearn**

Weighting: **7%**

Students will hand up a short essay on the topic of corporate accounting.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in

accordance with Australian standards.

- Critically evaluate accounting theories and issues underlying corporate reporting.

## Assessed Coursework

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 24 hours

Due: **4pm each Monday (Weeks 3-13); to be submitted on iLearn**

Weighting: **8%**

During the session, students' weekly coursework will be assessed. Students are expected to make a genuine attempt at completing the weekly assigned tutorial questions.

On successful completion you will be able to:

- Develop a business plan for a new enterprise that encompasses the elements required for evaluation by key stakeholders.
- Apply relevant findings from entrepreneurship research into their business plan in order to maximise the probability of success and communicate a strong pitch.
- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

## Business plan report

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 35 hours

Due: **4pm on 9 September 2020; to be submitted on iLearn**

Weighting: **25%**

The report assesses students' understanding of Module 1 content. Students are required to prepare a considered business plan that covers various key components, including a business plan pitch, assessment of business opportunity, sales, marketing, operations and financial information.

On successful completion you will be able to:

- Develop a business plan for a new enterprise that encompasses the elements required

for evaluation by key stakeholders.

- Apply relevant findings from entrepreneurship research into their business plan in order to maximise the probability of success and communicate a strong pitch.

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **University exam period**

Weighting: **60%**

Two hours online open book exam during the University exam period.

On successful completion you will be able to:

- Develop a business plan for a new enterprise that encompasses the elements required for evaluation by key stakeholders.
- Apply relevant findings from entrepreneurship research into their business plan in order to maximise the probability of success and communicate a strong pitch.
- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

---

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Name	Email address
James Hazelton Convenor & Lecturer (Module 1)	accg3008@mq.edu.au
Jessica Chen Convenor & Lecturer (Module 2)	accg3008@mq.edu.au

### Contacting staff

Please use **email** (accg3008@mq.edu.au) as the first form of contact.

Most staff members are available for face-to-face or online Zoom consultation each week, starting from Week 2 or 3. The staff consultation details will be made available on iLearn. Please note that staff will not conduct consultations (i.e., answering specific topic-related questions) by email. Students experiencing significant difficulties with any topic in the unit should seek assistance (e.g., by attending staff consultation) immediately.

## Classes

Classes in ACCG3008 are composed of lectures and tutorials. The structure of the unit is a weekly 2-hour lecture and a weekly 1-hour small group tutorial. The unit's learning outcomes can only be achieved through self-study and independent learning supported by lectures and tutorials. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques. Both lectures and tutorials will only support your learning if you prepare them thoroughly by doing the recommended readings and the pre-set tutorial questions beforehand. Please note that *Module 1 (Weeks 1-6)* is about Business Advisory. The convenor and lecturer for Module 1 is James Hazelton. **Module 1 lectures are all pre-recorded videos, which are already available on iLearn under each week.** *Module 2 (Weeks 7-13)* is about Corporate Accounting. The convenor and lecturer for Module 2 is Jessica Chen. Detailed information about Module 2 lectures will be available on iLearn by Week 6.

There will be a 1-hour tutorial each week from Week 2 to Week 13. You must enrol in a tutorial before the session starts and finalise your tutorial enrolment by the end of Week 2. You should attend your registered tutorial. The tutorials may be undertaken either online or face-to-face. The timetable for tutorial classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>. **Please do not attend face-to-face tutorials if you feel unwell.** Teaching staff will also ensure they do not attend face-to-face classes when feeling unwell, so class arrangements may change at short notice on health and/or safety grounds. Please monitor iLearn regularly, and before attending any classes (especially face-to-face classes), check for any changes or updates to classes.

## Required and Recommended Texts and/or Materials

### Module 1 (Business Planning and Advisory)

**Rogoff, E., (2007) *Bankable Business Plans (2<sup>nd</sup> Edition)*, Rowhouse Publishing, New York. Available on Kindle from amazon.com**

*Note that this is an old text but is excellent in the way it simply and logically sets out the key elements of a business plan. For a more up-to-date discussion on business planning and marketing in the digital era, the following additional text is highly recommended:*

Kawasaki (2015) *The Art of the Start 2.0: The Time-Tested, Battle-Hardened Guide for Anyone Starting Anything*, Penguin, New York.

### Module 2 (Corporate Accounting)

**Jubb, P.B., Haswell, S.M. and I.A. Langfield-Smith, Company Accounting, 5th Edition 2010, Cengage, Melbourne.**

This text is used extensively for both lecture references and for tutorial homework. Copies of this text are available on Library Reserve and students can log in and view the relevant book chapters on the University library's website.

## Technology Used and Required

- You must be familiar with the learning management system, iLearn (please refer to the detail contained below in Unit Web Page).
- You need to conduct research and be familiar with Internet search engines and library databases.

## Unit Web Page

ACCG3008 lecture slides, notices and tutorial homework solutions will be available from the unit's web page. You can access the web page by logging in to "iLearn" <https://ilearn.mq.edu.au/login/MQ/>. Please check the web site on a regular basis for notices, updates, detailed assessment information, etc.

## Unit Schedule

Week	Lecture topic
<i>Weeks 1-6: Module 1</i>	
1	Introduction to business plans and consulting
2	Market research and strategy
3	Sales and marketing strategy

4	Operational strategy
5	Financing and financial plans
6	Business plan writing and consulting
<i>Weeks 7-13: Module 2 (and revision in Week 13)</i>	
7	Business combination
<b>Mid-session Break: 14-25 September</b>	
8	Purchase consolidation 1
9	Purchase consolidation 2
10	Intra-group transactions
11	Direct non-controlling interest
12	Equity accounting
13	Revision and discussion of final exam
<b>University Final Examination Period</b>	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/unitguides/mq.edu.au/unit_offerings/128064/unit_guide/print) ([https://students.mq.edu.au/unitguides/mq.edu.au/unit\\_offerings/128064/unit\\_guide/print](https://students.mq.edu.au/unitguides/mq.edu.au/unit_offerings/128064/unit_guide/print))



[mq.edu.au/support/study/student-policy-gateway](http://mq.edu.au/support/study/student-policy-gateway)). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.