

MMBA8185

Behavioural Economics

MGSM term 3, Special circumstance 2020

Department of Economics

Contents

General Information	2
Learning Outcomes	2
Assessment Tasks	3
Delivery and Resources	4
Policies and Procedures	4

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General Information

Unit convenor and teaching staff Professor Maroš Servátka maros.servatka@mq.edu.au

Credit points

10

Prerequisites

Admission to MBA or GradCertMgtPostMBA or GradDipMgt

Corequisites

Co-badged status

Unit description

This unit provides an opportunity to critically examine a topical issue in management from a behavioural economics perspective. The topic will depend on the current global and domestic business environment. The content is likely to vary from offering to offering however each will support the goal to develop managers with strong professional skills. The course will seek to combine underlying theory with a strong practical emphasis to support advanced specific knowledge, critical thinking and communication capabilities.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate an array of empirical findings on behavioural phenomena to develop and communicate solutions to problems.

ULO2: Apply behavioural economics insights to formulate informed managerial decisions and business strategies.

ULO3: Critically reflect on how changes in incentives interact and how the resulting economic environment affects performance.

Assessment Tasks

Name	Weighting	Hurdle	Due
Presentation	40%	No	Aug 8-9, 2020
Essay	60%	No	Aug 30, 2020

Presentation

Assessment Type 1: Presentation Indicative Time on Task 2: 30 hours

Due: **Aug 8-9, 2020** Weighting: **40%**

Students will work in groups to analyse and research a current topic or issue. They will present their findings individually, but in a group context. This task is worth a total of 40%, of which half will be derived from the individual's 10 minute oral presentation. The remaining half is based on the quality of the presented research as a whole.

On successful completion you will be able to:

- Evaluate an array of empirical findings on behavioural phenomena to develop and communicate solutions to problems.
- Apply behavioural economics insights to formulate informed managerial decisions and business strategies.
- Critically reflect on how changes in incentives interact and how the resulting economic environment affects performance.

Essay

Assessment Type 1: Essay

Indicative Time on Task 2: 50 hours

Due: **Aug 30, 2020** Weighting: **60%**

The essay is on a topic of the student's own choosing. The development of the idea will be discussed with the lecturer and then transformed into a written submission of between 3,000 and 4,000 words.

On successful completion you will be able to:

- Evaluate an array of empirical findings on behavioural phenomena to develop and communicate solutions to problems.
- Apply behavioural economics insights to formulate informed managerial decisions and business strategies.
- Critically reflect on how changes in incentives interact and how the resulting economic environment affects performance.
- ¹ If you need help with your assignment, please contact:
 - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
 - · the Writing Centre for academic skills support.

Delivery and Resources

It is delivered via zoom & email.

Resources: Journal articles

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4

 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (<u>https://students.mg.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than <code>eStudent</code>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <code>eStudent</code>. For more information visit <code>ask.mq.edu.au</code> or if you are a Global MBA student contact <code>globalmba.support@mq.edu.au</code>

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.