



ACCG8142

Strategic Business Reporting

Session 2, Special circumstance 2020

Department of Accounting & Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	6

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group learning activities on campus for the second half-year, while keeping an online version available for those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face and online activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

Mark Abraham

mark.abraham@mq.edu.au

Moderator

Parmod Chand

parmod.chand@mq.edu.au

Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements' stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant's role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.

ULO2: Evaluate the financial reporting framework and discuss developments in accounting regulations.

ULO3: Apply professional judgement in reporting the financial performance of entities.

ULO4: Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

ULO5: Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

ULO6: Discuss the effects of changes to accounting regulation on financial reporting.

General Assessment Information

Late assessment must also be submitted through Turnitin. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). Late submissions will not be accepted after solutions have been discussed and/or made available. This penalty does not apply for cases in which an application for [Special Consideration](#) is made and approved. Note: applications for [Special Consideration Policy](#) must be made within 5 (five) business days of the due date and time.

Assessment Tasks

Name	Weighting	Hurdle	Due
Final Exam	55%	No	Formal exam period
Take Home Test	20%	No	20 October
Research assignment	25%	No	29 September

Final Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 35 hours

Due: **Formal exam period**

Weighting: **55%**

A two-hour online final examination for this unit will be held. The exam is a summative assessment designed to demonstrate knowledge and understanding attained during the session and may cover any of the topics taught. The exam questions and form will require medium- and long-form answers and the exam will adopt the structure, form and substance of the equivalent ACCA professional exam.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

Take Home Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 25 hours

Due: **20 October**

Weighting: **20%**

This assessment is a diagnostic summative assessment designed to demonstrate the knowledge and understanding attained in the first six lectures. This is a take-home test that must be completed by students individually. Questions require medium- and long-form answers and may include numeric components.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

- Discuss the effects of changes to accounting regulation on financial reporting.

Research assignment

Assessment Type ¹: Report

Indicative Time on Task ²: 30 hours

Due: **29 September**

Weighting: **25%**

Students are required to undertake research into and prepare a report on contemporary or emerging issues in accounting and/or financial reporting. The report is a maximum 2,500 words and will require some original thought and opinion. Marks will be awarded for relevance, completeness, form, substance and originality.

On successful completion you will be able to:

- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Students are required to attend 13 x 3 hour on-line seminars. The seminars comprise a 2 hour lecture and 1 hour for reviewing exercises and revising coursework.

Required Text Books Students are to acquire two texts published by BPP Learning Media:

- ACCA Strategic Business Reporting (International) Workbook 2020 ISBN 9781509784394
- ACCA Strategic Business Reporting (International) Practice & Revision Kit ISBN 9781509783953

Unit Schedule

Wk 1	Ch. 1 The financial reporting framework & Ch. 2 The professional and ethical duties of accountants
Wk 2	Ch. 3 Revenue & Ch. 4 Non-current assets
Wk 3	Ch. 4 Non-current assets continued
Wk 4	Ch. 5 Employee benefits & Ch. 6 Provisions, contingencies & post balance events & Ch.9 Leases
Wk 5	Ch. 9 Lessor accounting & Ch. 7 Income taxes & Ch. 10 Share-based payments
Wk 6	Ch. 8 Financial instruments
Wk 7	Ch. 11 Group accounting - basic groups & Ch. 15 Joint arrangements
Wk 8	Ch. 12 Changes in group structure - step acquisition & Ch. 13 Disposals and reorganisations
Wk 9	Ch. 14 Non-current assets held for sale & Ch. 16 Foreign transactions & entities
Wk 10	Ch. 17 Group statement of cash flows
Wk 11	Ch. 18 Interpreting financial statements & Ch. 19 Reporting for SMEs and Ch. 20 Effects of changes to accounting regulation
Wk 12	Revision and additional practice questions
Wk 13	Revision and additional practice questions

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)

- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.