

MKTG3003

Marketing Strategy

Session 2, Special circumstance 2020

Department of Marketing

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Notice

As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and ot her small group learning activities on campus for the second half-year, while keeping an online ver sion available for those students unable to return or those who choose to continue their studies online

To check the availability of face-to-face and onlin e activities for your unit, please go to timetable viewer. To check detailed information on unit asses sments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

Scott Koslow

scott.koslow@mq.edu.au

Contact via Email

3 Management Drive, Room 158B

Please refer iLearn

Credit points

10

Prerequisites

((MKTG202 or MKTG2002) and (MKTG1003 or MKTG203) and 20cp in MKTG units at 3000 level)) or ((admission to BMktgMedia and MKTG202 or MKTG2002) and (MKTG1003 or MKTG203) and 10cp in MKTG units at 3000 level))

Corequisites

Co-badged status

Unit description

Marketing strategy is fundamental to business success. Marketing strategy is what guides the development and delivery of the firms' value offering. Marketing strategy outlines a company's overall plan to reach, communicate with and turn people into customers. Marketing strategy contains key messages of value propositions that a company wishes to deliver to the market. In this unit students learn how to apply tools and concepts that enable marketing strategies to be developed, evaluated and implemented. The unit focuses on the analysis process: identifying information needs, acquiring the necessary information, interpreting it, and using it as the basis for business recommendations.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Employ problem solving skills to develop solutions for a range of marketing strategy situations.

ULO2: Critically analyse a variety of viewpoints and/or interpretations of a professional

marketing strategy.

ULO3: Produce a persuasive analysis of marketing strategy discussions, and communicate your findings using both written and verbal skills.

ULO4: Develop a marketing strategy that meets stated goals in a competitive environment.

General Assessment Information

Late assessment submissions must also be submitted through the appropriate submission link in <u>iLearn</u>. No extensions will be granted unless an application for <u>Special Consideration</u> is made and approved. There will be a **deduction of 10%** of the total available marks made from the total awarded mark for each **24 hour period** or part thereof that the submission is late. Late submissions will not be accepted after solutions have been discussed and/or made available.

Note: Further information on submitting an Application for Special Consideration can be found at https://students.mq.edu.au/study/my-study-program/special-consideration

Assessment Tasks

Name	Weighting	Hurdle	Due
Simulation	40%	No	exam week 1
Participatory Tasks (Case Analysis)	40%	No	weeks 3-12
Strategic Marketing Plan	20%	No	week 12

Simulation

Assessment Type 1: Simulation/role play Indicative Time on Task 2: 43 hours

Due: exam week 1 Weighting: 40%

Student teams will participate in a competitive marketing simulation. During the session, students will use critical thinking and problem solving skills make decisions about how to manage the marketing of simulated products. They will compete against other students in the unit. Although limited class time will be set aside for teams to make decisions, student teams will also need to meet outside class time. Students will be observed by their lecturers and students will also report on what happened in their student teams. Although the simulation activities happen in teams, marks are based on an individual learning self-assessment submission that each student writes up. Length: 1 individual submission which provides reflection on the student's individual learning based on the simulation task, 2,000 word limit

On successful completion you will be able to:

- Employ problem solving skills to develop solutions for a range of marketing strategy situations.
- Critically analyse a variety of viewpoints and/or interpretations of a professional marketing strategy.
- · Develop a marketing strategy that meets stated goals in a competitive environment.

Participatory Tasks (Case Analysis)

Assessment Type 1: Participatory task Indicative Time on Task 2: 10 hours

Due: weeks 3-12 Weighting: 40%

These tasks will allow students to make verbal contributions to applied situations and hone their ability to apply marketing strategy to real situations. Lecturers may use a one or more methods to encourage discussion including: break-out groups, presentations, and open discussion. Students are required to be physically present in class for eight of the ten tasks in this unit. All students are also expected to verbally communicate in those discussions. A significant amount of marks are based on verbal communications skills and the remainder on the ability to apply marketing strategy. Length: Students attend a minimum of 8 out of 10 weekly oral case discussions.

On successful completion you will be able to:

- Employ problem solving skills to develop solutions for a range of marketing strategy situations.
- Critically analyse a variety of viewpoints and/or interpretations of a professional marketing strategy.
- Produce a persuasive analysis of marketing strategy discussions, and communicate your findings using both written and verbal skills.

Strategic Marketing Plan

Assessment Type 1: Plan

Indicative Time on Task 2: 30 hours

Due: week 12 Weighting: 20%

Students will be asked to write up a marketing strategic plan of one written case. The case to be analysed will be announced at the end of week six and provided on iLearn. The format for the

analysis will be provided during the session, but it will be based on the four principles reviewed in the textbook and emphasize a 4Ps marketing plan based on the application of those principles. Students will be assessed on both written communications as well as demonstration of problem solving and critical thinking skills. Length: 1 individual submission, 2,000 word limit

On successful completion you will be able to:

- Employ problem solving skills to develop solutions for a range of marketing strategy situations.
- Critically analyse a variety of viewpoints and/or interpretations of a professional marketing strategy.
- Produce a persuasive analysis of marketing strategy discussions, and communicate your findings using both written and verbal skills.
- ¹ If you need help with your assignment, please contact:
 - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
 - · the Writing Centre for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

10 Harvard Business School Cases, available iLearn.

One additional Harvard Business School Case available week 11.

Palmatier, Robert W. and Shrihari Sridhar (2017), *Marketing Strategy: Based on First Principles and Data Analytics*. London: Palgrave.

Unit Schedule

Please refer to iLearn

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy

- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4

 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (https://students.m <u>q.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- · Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

Subject and Research Guides

Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.