

# ECON7016 Health Economics and Policy

Session 2, Special circumstance 2020

Department of Economics

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#### Disclaimer

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#### Notice

As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and ot her small group learning activities on campus for the second half-year, while keeping an online ver sion available for those students unable to return or those who choose to continue their studies onli ne.

To check the availability of face-to-face and onlin e activities for your unit, please go to timetable vi ewer. To check detailed information on unit asses sments visit your unit's iLearn space or consult yo ur unit convenor.

# **General Information**

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Credit points 10

Prerequisites Admission to MRes

Corequisites

Co-badged status

Unit description

This unit is aimed at students interested in pursuing careers in the field of health economics, health policy or health technology assessment, or students interested in understanding the economics of health and health policy. The unit will introduce students to economic tools and their application relevant to the understanding of the economics of health and health care. Adopting a microeconomic approach, the unit will cover economic and statistical concepts and techniques relevant to the understanding of health economics. Topics covered will include supply and demand for health, information and insurance markets, key players in the health care sector, social insurance, the economics of health innovation (pharmaceuticals, technology and health technology assessment), health policy, health systems around the world, the economics and policy of bads (smoking, alcohol), public health economics, behavioural health economics, health and economic development and the case of Aboriginal health.

#### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Evaluate the importance of health economics and its relevance to health systems.

**ULO2:** Evaluate health as a unique economic good and the role of market players, market imperfections and the government.

**ULO3:** Apply theoretical knowledge of applied microeconomics to health economics.

**ULO4:** Critically analyse the role of health economics in the design of health policy across the world.

**ULO5:** Effectively communicate theories and knowledge of health economics in technical and non-technical language.

# Assessment Tasks

Name	Weighting	Hurdle	Due
Health policy op-ed piece	30%	No	Week 13
Final examination	40%	No	University examination period
Presentation and discussion	15%	No	Week 10
Research report	15%	No	Week 12

### Health policy op-ed piece

Assessment Type 1: Report Indicative Time on Task 2: 8 hours Due: **Week 13** Weighting: **30%** 

Students will be assigned a health policy question at the beginning of session (Week 2). Each student will be required to work on this health policy topic throughout the session and submit an opinion piece (via Turnitin) in Week 13.

On successful completion you will be able to:

- Evaluate the importance of health economics and its relevance to health systems.
- Evaluate health as a unique economic good and the role of market players, market

imperfections and the government.

- Apply theoretical knowledge of applied microeconomics to health economics.
- Critically analyse the role of health economics in the design of health policy across the world.
- Effectively communicate theories and knowledge of health economics in technical and non-technical language.

## Final examination

Assessment Type 1: Examination Indicative Time on Task 2: 20 hours Due: **University examination period** Weighting: **40%** 

A two hour final exam will be held during the University exam period. The exam will cover all materials and topics covered during the unit. The exam format will be discussed in-class during Week 13.

On successful completion you will be able to:

- Evaluate the importance of health economics and its relevance to health systems.
- Evaluate health as a unique economic good and the role of market players, market imperfections and the government.
- Apply theoretical knowledge of applied microeconomics to health economics.
- Critically analyse the role of health economics in the design of health policy across the world.

#### Presentation and discussion

Assessment Type 1: Presentation Indicative Time on Task 2: 8 hours Due: **Week 10** Weighting: **15%** 

Each student is assigned a task of preparing and presenting a literature review on the preassigned topic. The suggested topics will be posted on iLearn in Week 1. Each student is required to prepare and present a power point aided presentation in Week 10. On successful completion you will be able to:

- Evaluate the importance of health economics and its relevance to health systems.
- Evaluate health as a unique economic good and the role of market players, market imperfections and the government.
- Critically analyse the role of health economics in the design of health policy across the world.
- Effectively communicate theories and knowledge of health economics in technical and non-technical language.

#### **Research** report

Assessment Type 1: Report Indicative Time on Task 2: 25 hours Due: **Week 12** Weighting: **15%** 

Students are required to prepare a 3500-word research report on the assigned topic. In addition students may formulate their own topic for the essay which will need to be negotiated will the lecturer. This assessment comprises of two parts: a report on current policy topic and a summary of student social media engagement.

On successful completion you will be able to:

- Evaluate the importance of health economics and its relevance to health systems.
- Evaluate health as a unique economic good and the role of market players, market imperfections and the government.
- Apply theoretical knowledge of applied microeconomics to health economics.
- Effectively communicate theories and knowledge of health economics in technical and non-technical language.

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

# **Delivery and Resources**

Required and recommended text: Bhattacharya, J., Hyde, T., & Tu, P. (2013). Health economics. Macmillan International Higher Education.

Folland, S., A. Goodman and M. Stano, The Economics of Health and Health Care, (8th Ed), Pearson.

These textbooks are available for purchase at Co-op Bookshop. A small number are available on reserve in the library. Earlier editions are similar but page references may change.

Teaching and learning resources

- Course material is available on the iLearn unit page.
- Students will be required to read journal articles every week.
- The list of these articles will be posted on iLearn unit page.
- Students will need a PC/Tablet.
- Students will use MS-Office for this unit.
- Students will need to be familiar with platforms for online communications such as Zoom, Microsoft Teams.

# **Policies and Procedures**

Macquarie University policies and procedures are accessible from <u>Policy Central (https://staff.m</u> <u>q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-centr</u> <u>al</u>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- <u>Special Consideration Policy</u> (*Note: The Special Consideration Policy is effective from 4* December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (https://students.m <u>q.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (http s://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/p olicy-central).

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.mq.edu.au</u> or if you are a Global MBA student contact globalmba.support@mq.edu.au

### Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

#### **Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

### Student Services and Support

Students with a disability are encouraged to contact the **Disability Service** who can provide appropriate help with any issues that arise during their studies.

### **Student Enquiries**

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

# IT Help

For help with University computer systems and technology, visit <u>http://www.mq.edu.au/about\_us/</u>offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy.

The policy applies to all who connect to the MQ network including students.