



ACCG8035

International Accounting

Session 2, Special circumstances 2021

Department of Accounting & Corporate Governance

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

General Information

Unit convenor and teaching staff
Professor in International Accounting
Chris Patel
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Contact via chris.patel@mq.edu.au
4ER334
Fridays 10am to 12

Moderator
John Dumay
john.dumay@mq.edu.au
Contact via john.dumay@mq.edu.au
4ER329

Credit points
10

Prerequisites
ACCG611 or ACCG6011 or MGNT603 or ACCG6003 or ACCG8121 or ACCG8126 or admission to MAdvProfAcc

Corequisites

Co-badged status

Unit description
This unit focuses on topics concerned with issues in both financial and management accounting in international contexts. Particular attention is given to the impact of national culture and to how an understanding of cultural differences provides insights into cross-national differences in financial reporting practices and management behaviour. Current issues in accounting standard-setting in an international context, including the debate on international accounting convergence, and problems facing international companies in organising, managing, planning, controlling and evaluating their global operations are examined. A solid understanding of cultural influences on international accounting practices is a requirement for any advanced study of accounting theory. This unit provides students with essential internationally contextualised accounting experiences that develop the concepts and skills necessary for advanced research in accounting and corporate governance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are

available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization

ULO2: Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants

ULO3: Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations

ULO4: Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis

General Assessment Information

Class Test and Research Report

Submission: Attendance is compulsory.

Extension: No extension will be granted unless an application is approved under the Special Consideration Policy in accordance with the University rules.

Penalties: Zero mark for non-submission.

For the Research Report there will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. See iLearn for further penalties regarding plagiarism.

Final Exam

Submission: Attendance is compulsory

Extension: The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances, you may wish to consider applying for Special Consideration in accordance with the University rules.

Penalties: Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after the conclusion of the official examination period. To pass the unit students must achieve an overall passing grade in their overall assessment as per the University policy. If a Supplementary Examination is granted as a result of the Special Consideration Policy the

examination will be scheduled as per the Supplementary Examination timetable of the Business School. Please note that the supplementary examination will be of a similar format as the final examination.

Assessment Tasks

Name	Weighting	Hurdle	Due
Online Final Exam	60%	No	University examination period
Class Test	20%	No	Week 4 and 7
Research Report	20%	No	Week 10: 15 October at 5pm.

Online Final Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 25 hours

Due: **University examination period**

Weighting: **60%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations
- Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis

Class Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 30 hours

Due: **Week 4 and 7**

Weighting: **20%**

Two short tests (worth 10% each) will be conducted during class time. The first test will be held early in the session and serves an early diagnostic assessment of student performance in topics covered over the first few weeks. The second test will be held mid-session and serves to help students measure their performance in topics covered during the second quarter of the session. Each test will comprise of short essay questions and will gauge student's ability to critically evaluate the issues covered in the relevant topics, case studies and associated readings.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations

Research Report

Assessment Type ¹: Report

Indicative Time on Task ²: 30 hours

Due: **Week 10: 15 October at 5pm.**

Weighting: **20%**

Research topics will be assigned and are designed to effectively enhance research skills and help students learn to synthesise, analyse and interpret information using appropriate disciplinary content and methodology.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonization
- Apply research skills to investigate and propose well-reasoned and justified solutions to

problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations

- Utilise relevant statistical techniques to collect data, analyse and present the results of the data analysis

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Teaching staff

Unit convenor and lecturer

Professor Chris Patel

Telephone: 02 9850 7825

Email: chris.patel@mq.edu.au

Contacting staff Consultation times: Professor Chris Patel will be available for consultation on Fridays 10am to 12. You are encouraged to seek help at a time that is convenient for you. In special circumstances, an appointment by email may be made outside regular consultation hours. In order to gain access to staff located at level 3 of building 4ER during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

Other ways of contacting staff: The most effective way for students to contact staff is via email. Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

Classes: There are 3 hours of contact for learning per week consisting of 1 x 1-hour lecture and 1 x 2-hour seminar. The 1-hour lecture is a pre-recorded lecture that will be available on iLearn on a weekly basis. Students are expected to have carefully listened to weekly pre-recorded lectures before attending the associated seminar. In the seminar, students will discuss issues and questions arising from the lectures and prescribed readings. Classes will be conducted using a blended delivery model (online and face-to-face) in S2, 2021.

Required and Recommended texts and/or materials

ACCG835 International Accounting by Dr Parmod Chand, 5th edition, 2017 Pearson Australia, ISBN 9781488617775.

This text is a composite book made of selected chapters from four different texts published by Pearson Education Australia. By using a composite text we can focus only on chapters that are suited to this unit, which is cost-effective to the student. This text is available for purchase from the Co-op book shop at Macquarie University. Two copies of the custom publication are available in the reserve section of the library.

No changes in the text since the last offering of this unit.

Technology Used and Required You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF. You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

UNIT WEB PAGE The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at <http://learn.mq.edu.au/>

Reading material for this unit is all available on the Library's e-Reserve. Access to the e-Reserve is made using the student number and password supplied to you by the Library. A link will also be provided on iLearn.

Unit Schedule

SUMMARY OF ACCG 8035 PROGRAM: SESSION 2 - 2021

Week	Commencing	Topic
1	July 26	Introduction to international accounting
2	Aug 2	The concept of culture and its relevance to international accounting
3	Aug 9	Ethics in international accounting contexts
4	Aug 16	Introduction to international accounting research including relevance of research in your professional career. CLASS TEST
5	Aug 23	Evaluating international accounting research papers: basic data collection, analysis and interpretation of results.
6	Aug 30	Financial reporting in an international context: similarities and differences
7	Sep 6	External reporting in an international context: preparing and adjusting financial statements for international accounting standards: Kookaburra Pty Limited case study. CLASS TEST.
September 13th to 26th: MID-SESSION BREAK (2 Weeks Break)		
8	Sep 27	International convergence of accounting: historical background, benefits and problems, global players, recent developments and controversies.
9	Oct 4	Corporate reporting regulation: understanding differences — USA

10	Oct 11	Corporate reporting regulation: understanding differences — Japan and China (RESEARCH REPORT DUE AT 5pm FRIDAY 15 OCTOBER).
11	Oct 18	Corporate reporting regulation: understanding differences — The Netherlands, France and Germany
12	Oct 25	Contemporary issues in international accounting including its importance in your professional career.
13	Nov 1	Week 13 is a revision week. You MUST attend the revision seminar.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering

Great coverage of international accounting research; employability and relevance of international accounting research to students' professional career; inclusion of contemporary and updated case studies.