ECON1021
Principles of Economics 2
Session 2, Special circumstances 2021

Department of Economics

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of units with mandatory on-campus classes/teaching activities.

Visit the MQ COVID-19 information page for more detail.
General Information

Unit convenor and teaching staff
David Orsmond
david.orsmond@mq.edu.au

Credit points
10

Prerequisites
ECON1020 or ECON110 or ECON111

Corequisites

Co-badged status

Unit description
This unit builds upon ECON1020 Principles of Economics 1, providing extensions of the ideas and concepts covered in terms of both microeconomics and macroeconomics. Topics can include: Pareto efficiency, market dynamics, inflation and long-run economic growth.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://students.mq.edu.au/important-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify and explain the importance of economics in the appropriate management of national, social, business and individual economic affairs.

ULO2: Understand how principles of economics are relevant to an understanding of decision-making by individuals, business and government.

ULO3: Apply theory and concepts to solve real-life economic problems.

ULO4: Critically evaluate economic policy from a broad policy perspective.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quiz</td>
<td>15%</td>
<td>No</td>
<td>Weeks 6 and 11</td>
</tr>
</tbody>
</table>
Unit guide ECON1021 Principles of Economics 2

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final online examination</td>
<td>50%</td>
<td>No</td>
<td>University Exam Week</td>
</tr>
<tr>
<td>Tutorial problems</td>
<td>20%</td>
<td>No</td>
<td>Weekly</td>
</tr>
<tr>
<td>Narrative interview assignment</td>
<td>15%</td>
<td>No</td>
<td>11pm, Friday 1 October</td>
</tr>
</tbody>
</table>

Quiz

Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 5 hours
Due: Weeks 6 and 11
Weighting: 15%

Online quizz

On successful completion you will be able to:

- Understand how principles of economics are relevant to an understanding of decision-making by individuals, business and government.
- Apply theory and concepts to solve real-life economic problems.

Final online examination

Assessment Type 1: Examination
Indicative Time on Task 2: 40 hours
Due: University Exam Week
Weighting: 50%

A two-hour open book examination, consisting of multiple-choice questions, short answer questions, or long answer questions, will be held during the University Examination Period.

On successful completion you will be able to:

- Identify and explain the importance of economics in the appropriate management of national, social, business and individual economic affairs.
- Understand how principles of economics are relevant to an understanding of decision-making by individuals, business and government.
Tutorial problems

Assessment Type: Problem set
Indicative Time on Task: 12 hours
Due: Weekly
Weighting: 20%

Tutorial problem workouts

On successful completion you will be able to:

- Understand how principles of economics are relevant to an understanding of decision-making by individuals, business and government.
- Apply theory and concepts to solve real-life economic problems.
- Critically evaluate economic policy from a broad policy perspective.

Narrative interview assignment

Assessment Type: Media presentation
Indicative Time on Task: 5 hours
Due: 11pm, Friday 1 October
Weighting: 15%

Expert interview

On successful completion you will be able to:

- Identify and explain the importance of economics in the appropriate management of national, social, business and individual economic affairs.
- Critically evaluate economic policy from a broad policy perspective.

1 If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.
Delivery and Resources

Lectures are pre-recorded and posted to iLearn weekly. Subject to the ongoing developments of covid-19 and related official directions, it is intended that students enrol in a one hour per week tutorial either on-line or face-to-face (which will then remain the same delivery format throughout the session).

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au
Student Support
Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills
Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Enquiry Service
For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support
Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.