



# ACCG3008

## Corporate Accounting and Business Advisory

Session 2, Special circumstances 2021

*Department of Accounting & Corporate Governance*

### Contents

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<u>General Information</u>	3
<u>Learning Outcomes</u>	3
<u>Assessment Tasks</u>	4
<u>Delivery and Resources</u>	6
<u>Unit Schedule</u>	7
<u>Policies and Procedures</u>	8

#### **Disclaimer**

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#### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).



Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

Unit convenor and teaching staff

Unit convenor

Jessica Chen

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Unit administrator

Charmaine D'Souza

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Credit points

10

Prerequisites

(ACCG224 or ACCG2024) or 130cp at 1000 level or above

Corequisites

Co-badged status

Unit description

This unit has two components. The first component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. The second component introduces students to the perspective of acting as a trusted business advisor. This component builds on prior knowledge of accounting, accounting information systems, compliance and business strategy, and applies these skills in a real-world setting. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Examine the nature of accounting for business combinations in Australia.

**ULO2:** Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.

**ULO3:** Critically evaluate accounting theories and issues underlying corporate reporting.

**ULO4:** Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.

**ULO5:** Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Quiz</u>	20%	No	ONE quiz (20%) only this session - on Week 6 Saturday
<u>Business advisory report</u>	20%	No	Week 11 Wednesday, 20 October 2021
<u>Final examination</u>	60%	No	University examination period

### Quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **ONE quiz (20%) only this session - on Week 6 Saturday**

Weighting: **20%**

Students are required to complete two quizzes during the session. The first quiz is worth 7% and the second quiz is worth 13%.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

### Business advisory report

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 11 Wednesday, 20 October 2021**

Weighting: **20%**

The report assesses students' understanding of business advisory content and their ability to undertake research and apply research findings to provide a well prepared and justified business case.

On successful completion you will be able to:

- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

## Final examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **University examination period**

Weighting: **60%**

Two hours online open book exam during the University Examination period.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.
- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Contacting staff

Please use **email** ([accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)) as the first form of contact.

### Classes

Classes in ACCG3008 are composed of lectures and tutorials. The unit's learning outcomes can only be achieved through self-study and independent learning supported by lectures and tutorials. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques. Both lectures and tutorials will only support your learning if you prepare them thoroughly by doing the recommended readings and the pre-set tutorial questions beforehand.

The lectures are pre-recorded and lecture recordings are available under each week on iLearn.

Starting in Week 2, we have weekly 1-hour small group tutorial. The timetable for tutorial classes can be found on the University website at: <http://www.timetables.mq.edu.au/>. You must enrol in a tutorial before the session starts and finalise your tutorial enrolment by the end of Week 2. You should attend your registered tutorial. The tutorials may be undertaken either face-to-face or online via Zoom (please see iLearn for the Zoom links for the online tutorial classes, which will be available before Week 2).

**For WEEK 2, ALL tutorials will be conducted online via Zoom. For students registered in the face-to-face tutorials, we will have those tutorials conducted on campus, when possible and permitted. Please check iLearn for any announcement/update on this. Please do not attend face-to-face tutorials if you feel unwell.** Teaching staff will also ensure they do not attend face-to-face classes when feeling unwell, so class arrangements may change at short notice on health and/or safety grounds. Please monitor iLearn regularly, and before attending any classes (especially face-to-face classes), check for any changes or updates to classes.

## Required and Recommended Texts and/or Materials

ACCG3008 consists of two modules. Module 1 is Corporate Accounting and Module 2 is Business Advisory. Please see Unit Schedule.

Module 1 (Corporate Accounting, weeks 1-7)

**Jubb, P.B., Haswell, S.M. and I.A. Langfield-Smith, Company Accounting, 5th Edition 2010, Cengage, Melbourne.**

This text is used for both lecture references and for tutorial homework. Copies of this text are available on Library Reserve and students can log in and view the book chapters on the University library's website.

Module 2 (Business Advisory, weeks 8-12)

**Rogoff, E., (2007) *Bankable Business Plans (2<sup>nd</sup> Edition)*, Rowhouse Publishing, New York. Available on Kindle from amazon.com**

*Note that this is an old text but is excellent in the way it simply and logically sets out the key elements of a business plan. The following text is also recommended:*

Kawasaki (2015) *The Art of the Start 2.0: The Time-Tested, Battle-Hardened Guide for Anyone Starting Anything*, Penguin, New York.

Also, there will be other reading materials (e.g., research articles) used in Module 2 and these materials will be made available on iLearn.

## Technology Used and Required

- You must be familiar with the learning management system, iLearn (please refer to the detail contained below in Unit Web Page).
- You need to conduct research and be familiar with Internet search engines and library databases.

## Unit Web Page

ACCG3008 lecture slides, notices and tutorial homework solutions will be available from the unit's web page. You can access the web page by logging in to "iLearn" <https://ilearn.mq.edu.au/login/MQ/>. Please check the web site on a regular basis for notices, updates, detailed assessment information, etc.

## Unit Schedule

Week	Lecture topic
1	Introduction to the unit and revision of key financial accounting techniques
2	Business combinations
3	Purchase consolidation 1
4	Purchase consolidation 2
5	Intra-group transactions
6	Direct non-controlling interest (DNCI)
7	Equity accounting
<b>Mid-session Break (13-26 September)</b>	

8	Introduction to business advisory and sales and marketing strategy
9	Operational strategy
10	Financial strategy
11	Project week <b>Please note:</b> <i>No lecture this week.</i> <i>Students are to finalize business advisory report for submission.</i>
12	Business advisory for not-for-profit organisations
13	Revision
University final exam period	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released



directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.