

# **ECON3000**

# **Public Economics**

Session 2, Special circumstances 2021

Department of Economics

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#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

#### Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of units with mandatory on-campus classes/teaching activities.

Visit the MQ COVID-19 information page for more detail.

### **General Information**

Unit convenor and teaching staff

**Unit Convenor** 

Pundarik Mukhopadhaya

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Lecturer

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Credit points

10

Prerequisites

130cp at 1000 level or above including ((ECON110 or ECON111 or ECON1020) and 20cp at 2000 level or above)

Corequisites

Co-badged status

Unit description

This unit discusses the major traditional areas of taxation and public expenditure as well as emerging issues relating to public economics in a globalised world economy. Topics may include: taxation; public expenditure; public sector pricing; benefit-cost analysis; fiscal federalism; along with entirely new areas of research and inquiry that have recently emerged.

# Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Examine critical issues and processes evolving in the economics of the public sector.

**ULO2:** Review changing local and global government intervention issues, structures and policies.

**ULO3:** Explain the working of the public policy issues in the wider democratic process.

**ULO4:** Analyse the requirements and roles of the public sector in a decentralised market

economy.

**ULO5:** Evaluate the necessity and effects of government fiscal decisions.

### **General Assessment Information**

No extensions on within-session assessment tasks or the final examination will be granted. Students who have not submitted the task prior to the due date will be awarded a mark of 0 for the task, except for cases in which a formal application for Special Consideration is made (via http://www.ask.mg.edu.au) and approved.

During Quiz weeks (Weeks 4, and 11), Quizzes will be released on iLearn at 9 am on Monday and will close at 5 pm the following Sunday.

The Essay will be available on iLearn in Week 3 and will be due by 3 pm on Friday of Week 8.

### **Assessment Tasks**

Name	Weighting	Hurdle	Due
Online assessments	30%	No	Week 4, Aug 22 and Week 11, Oct 24
Essay	20%	No	Week 8, Friday Oct 1, 2021
Final exam	50%	No	University time table

### Online assessments

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 15 hours

Due: Week 4, Aug 22 and Week 11, Oct 24

Weighting: 30%

There will be two online quizzes, each worth 15%.

On successful completion you will be able to:

- Explain the working of the public policy issues in the wider democratic process.
- Analyse the requirements and roles of the public sector in a decentralised market economy.
- Evaluate the necessity and effects of government fiscal decisions.

# Essay

Assessment Type 1: Essay Indicative Time on Task 2: 15 hours

Due: Week 8, Friday Oct 1, 2021

Weighting: 20%

The 2,500 word essay is designed to develop your understanding of the different ways in which government policies affect the economy.

On successful completion you will be able to:

- Examine critical issues and processes evolving in the economics of the public sector.
- Review changing local and global government intervention issues, structures and policies.
- Explain the working of the public policy issues in the wider democratic process.

### Final exam

Assessment Type 1: Examination Indicative Time on Task 2: 40 hours

Due: University time table

Weighting: 50%

A two-hour exam will be held during the end of session formal exam period.

On successful completion you will be able to:

- Examine critical issues and processes evolving in the economics of the public sector.
- Review changing local and global government intervention issues, structures and policies.
- Explain the working of the public policy issues in the wider democratic process.
- Analyse the requirements and roles of the public sector in a decentralised market economy.
- Evaluate the necessity and effects of government fiscal decisions.

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

<sup>&</sup>lt;sup>1</sup> If you need help with your assignment, please contact:

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

# **Delivery and Resources**

#### **Delivery and Resources**

Prescribed textbook

Students are recommended to purchase the following textbook:

• Gruber, J, (2020) Public Finance and Public Policy (6th edition IE), Macmillan Higher Education.

The text is available for purchase from Booktopia/Co-op by clicking here.

Additional weekly readings and resources will be made available on the unit iLearn site during the session.

#### Technology used and required

The unit uses the learning management system (iLearn) that can be accessed via iLearn.mq.edu.au.

The iLearn site is also used to post important notices. You should check this regularly. The iLearn web page has the facility to allow peer to peer discussion and also allows students to put questions to the teaching staff.

Zoom will be used for all remote consultation sessions. More information about accessing your MQ student Zoom account can be found here

#### Learning and teaching activities

Students are expected to attend the weekly three-hour class. All classes will be delivered online. The classes will consist of a mix of lecture material, tutorial questions and discussions (details to be provided on iLearn at the start of the Session). The lectures and discussions will be streamed live and the recorded version will be available in iLearn-ECHO360. It is suggested that lecture slides and/or any readings be read in advance.

### **Policies and Procedures**

Macquarie University policies and procedures are accessible from <a href="Policy Central">Policy Central</a> (<a href="https://policies.mq.edu.au">https://policies.mq.edu.au</a>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure

- Grade Appeal Policy
- · Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit <u>Student Policies</u> (<u>https://students.mq.edu.au/support/study/policies</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.e du.au) and use the search tool.

### Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

#### Results

Results published on platform other than <a href="mailto:eStudent">eStudent</a>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="mailto:eStudent">eStudent</a>. For more information visit <a href="mailto:ask.mq.edu.au">ask.mq.edu.au</a> or if you are a Global MBA student contact <a href="mailto:globalmba.support@mq.edu.au">globalmba.support@mq.edu.au</a>

### Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

### **Learning Skills**

Learning Skills (<u>mq.edu.au/learningskills</u>) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- · Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

# Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

# Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

# IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.