



# ACCG8142

## Strategic Business Reporting

Session 2, Special circumstances 2021

*Department of Accounting & Corporate Governance*

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#### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

Unit convenor and teaching staff

Mark Abraham

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Moderator

Parmod Chand

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Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements' stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant's role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.

**ULO2:** Evaluate the financial reporting framework and discuss developments in accounting regulations.

**ULO3:** Apply professional judgement in reporting the financial performance of entities.

**ULO4:** Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

**ULO5:** Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

**ULO6:** Discuss the effects of changes to accounting regulation on financial reporting.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Research assignment</a>	25%	No	Week 7
<a href="#">Take Home Test</a>	20%	No	Week 8
<a href="#">Final Exam</a>	55%	No	Examinations weeks

### Research assignment

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 7**

Weighting: **25%**

Students are required to undertake research into and prepare a report on contemporary or emerging issues in accounting and/or financial reporting. The report is a maximum 2,500 words and will require some original thought and opinion. Marks will be awarded for relevance, completeness, form, substance and originality.

On successful completion you will be able to:

- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

## Take Home Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **Week 8**

Weighting: **20%**

This assessment is a diagnostic summative assessment designed to demonstrate the knowledge and understanding attained in the first six lectures. This is a take-home test that must be completed by students individually. Questions require medium- and long-form answers and may include numeric components.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

## Final Exam

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 35 hours

Due: **Examinations weeks**

Weighting: **55%**

A two-hour online final examination for this unit will be held. The exam is a summative assessment designed to demonstrate knowledge and understanding attained during the session and may cover any of the topics taught. The exam questions and form will require medium- and long-form answers and the exam will adopt the structure, form and substance of the equivalent ACCA professional exam.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Seminars

Students are required to attend 1 X 2 hour and 12 x 3 hour seminars, or either on-line or on-campus seminars.

The seminars comprise a 2 hour lecture and 1 hour for reviewing exercises and revising coursework.

### Required Text Books

Students are to acquire two texts published by BPP Learning Media:

- ACCA Strategic Business Reporting (International) Workbook Sept 2021 to June 2022 ISBN 9781509738168
- ACCA Strategic Business Reporting (International) Practice & Revision Kit Sept 2021 to June 2022 ISBN 9781509738175

## Unit Schedule

Wk 1 Ch. 1 The financial reporting framework & Ch. 2 The professional and ethical duties of

accountants

Wk 2 Ch. 3 Revenue & Ch. 4 Non-current assets

Wk 3 Ch. 4 Non-current assets continued

Wk 4 Ch. 6 Provisions, contingencies & post balance events & Ch. 9 Leases

Wk 5 Ch. 14 Non-current assets held for sale & Ch. 7 Income taxes & Ch. 10 Share-based payments

Wk 6 Ch. 5 Employee benefits & Ch. 18 Interpreting financial statements

Wk 7 Ch. 8 Financial instruments

Wk 8 Ch. 11 Group accounting - basic groups & Ch. 15 Joint arrangements

Wk 9 Ch. 12 Changes in group structure - step acquisition & Ch. 13 Disposals and reorganisations

Wk 10 Ch. 17 Group statement of cash flows

Wk 11 Ch. 16 Foreign transactions & entities & Ch. 19 Reporting for SMEs & Ch. 20 Effects of changes to accounting regulation

Wk 12 Revision and additional practice questions

Wk 13 Revision and additional practice questions

## **Policies and Procedures**

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit <ask.mq.edu.au> or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills (<mq.edu.au/learningskills>) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at <ask.mq.edu.au>

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#).

The policy applies to all who connect to the MQ network including students.