



ACCG8144

Advanced Financial Management

Session 2, Special circumstances 2021

Department of Accounting & Corporate Governance

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

General Information

Unit convenor and teaching staff

Peter Kavalamthara

peter.kavalamthara@mq.edu.au

Unit moderator

James Hazelton

james.hazelton@mq.edu.au

Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

This unit focuses on key aspects of the financial management of an organisation, including the role and responsibility of a senior financial executive and adviser in ensuring accurate reporting and managing and running all financial activities of an organisation. A variety of readings, resources and case studies are used in this unit to develop an understanding of the key issues that a senior financial executive and adviser operating in either the private or public sector will be required to address. Students will apply relevant knowledge and skills, and exercise professional judgement as expected of a senior financial executive and adviser, in taking or recommending decisions relating to the financial management of an organisation.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.

ULO2: Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these

factors into account.

ULO3: Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.

ULO4: Apply and evaluate advanced treasury and risk management techniques.

ULO5: Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

General Assessment Information

Late assessment (for the Written Assignment) must also be submitted through Turnitin. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). Late submissions will not be accepted after solutions have been discussed and/or made available. This penalty does not apply for cases in which an application for Special Consideration is made and approved. Note: applications for Special Consideration Policy must be made within 5 (five) business days of the due date and time.

Assessment Tasks

Name	Weighting	Hurdle	Due
Class Test	15%	No	Week 8
Written assignment	15%	No	Please see iLearn
Final Examination	55%	No	Final Exam Period
Assessed coursework	15%	No	Throughout the Term

Class Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 10 hours

Due: **Week 8**

Weighting: **15%**

The online-class test is a diagnostic summative assessment designed to let students demonstrate the knowledge and skills they have attained in the first six sessions.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and

adviser and the finance function in an organisation.

- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

Written assignment

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 20 hours

Due: **Please see iLearn**

Weighting: **15%**

The purpose of the professional assignment is to allow students to put financial management concepts into practice in a real life setting and allow students to demonstrate their knowledge on a group and individual basis. The assignment should help students reflect on their learning and link concepts learned in the unit to professional practice. In addition to approximately 1 500 word written assignment (7.5%), there is a group-based presentation (7.5%) based on the assignment in which students are marked individually. This is a formative assessment designed to prepare students for the final exam.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.
- Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **Final Exam Period**

Weighting: **55%**

A two-hour online examination will be held during the University examination period. The final exam is a summative assessment designed to let students demonstrate the knowledge and skills they have attained in the previous three assessments.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.
- Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

Assessed coursework

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 39 hours

Due: **Throughout the Term**

Weighting: **15%**

Homework exercises form a critical part in the study process, as they serve to reinforce concepts that are covered in class or online. Students will be required to attend online seminars with their weekly homework submitted online. The teaching staff will assess weekly homework on six (6) occasions without prior notice. Each homework assessment is worth a maximum of 2.5 marks. Marks are awarded for the original effort, completeness and evidence that corrections are made as appropriate.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing

decisions and propose justified recommendations that effectively take these factors into account.

- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.
- Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Learning Skills Unit](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Text:	Students are required to refer to latest edition of Approved Workbook and the Practice and Revision Kit for Advanced Financial Management, published by BPP Learning Media.
Unit Web Page:	Students are required to access a computer and the internet at various times in completing this unit, to download course material available on the learning management system (iLearn) and to complete assessment tasks.
Technology Used and Required:	Please refer to iLearn.
Delivery Format and Other Details:	<p>Classes</p> <ul style="list-style-type: none"> • http://www.timetables.mq.edu.au/ • Seminar attendance for this unit is compulsory. • Students are required to get involved in seminar discussion.
Recommended Readings:	<p>Additional materials will be provided at the beginning of the unit and under each of the weekly headings in ilearn.</p> <p>Students must read the relevant materials before coming to class and in completing the assessment tasks as well as undertake their own further research. Direction will be provided by the unit convenor on additional research materials.</p>

Unit Schedule

1	Financial strategy: Formulation & Evaluation
2	Discounted cash flow techniques.

3	Application of option pricing theory.
4	International investment and financing decisions.
5	Cost of capital & changing risk, financial and credit risk.
6	Valuation for acquisition and mergers.
7	Acquisitions: strategic issues, regulation and financing.
8	The role of the treasury function. Class Test
9	Managing currency risk.
10	Managing interest rate risk.
11	Financial reconstruction and business re-organisation.
12	Planning and trading issues for multinationals.
13	Revision

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of

Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.