



# ACCG1001

## Accounting and Governance

Session 2, Special circumstances 2021

*Department of Accounting & Corporate Governance*

## Contents

<b>General Information</b>	<b>2</b>
<b>Learning Outcomes</b>	<b>3</b>
<b>Assessment Tasks</b>	<b>3</b>
<b>Delivery and Resources</b>	<b>5</b>
<b>Unit Schedule</b>	<b>7</b>
<b>Policies and Procedures</b>	<b>7</b>

### **Disclaimer**

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### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

Unit convenor and teaching staff

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Administrator

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Unit Moderator

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Credit points

10

Prerequisites

ACCG100 or ACCG106 or ACCG1000

Corequisites

Co-badged status

Unit description

This unit focuses on the role of accounting in governance and accountability. The link between accounting and governance is discussed through the concepts of measurement, valuation, conceptual framework, reporting and communication of financial and non-financial information. The unit also acquaints students with how to apply computerised accounting software to record financial transactions and adjust accounting entries, and to prepare bank reconciliation and financial statements. On the completion of this unit, students are expected to understand the role of accounting in discharging accountability, provide accounting treatment for assets, liabilities and equity, analyse and interpret financial statements, and understand the regulatory accounting environment. Critical, analytical and integrative thinking, problem solving, communication and teamwork skills are developed through treatments of accounting transactions and events, and the completion of a business report and group project.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.

**ULO2:** Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes.

**ULO3:** Analyse financial statements and integrate knowledge and skills to solve business problems.

**ULO4:** Explain the regulatory accounting environment and its impact for the accounting profession.

**ULO5:** Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

## Assessment Tasks

Name	Weighting	Hurdle	Due
Online Class Test	25%	No	Week 7 Friday 10th September, 2021
Assignment	20%	No	Week 10 Friday 15th October, 2021 at 11.59pm
Final Examination	55%	No	University Exam Period

### Online Class Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 7 Friday 10th September, 2021**

Weighting: **25%**

The online test is designed to give feedback to students' understanding of key topics and concepts covered, and to identify any particular learning challenges or areas of difficulty prior to final examination.

On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or

treatments to essential accounting processes.

- Explain the regulatory accounting environment and its impact for the accounting profession.

## Assignment

Assessment Type <sup>1</sup>: Practice-based task

Indicative Time on Task <sup>2</sup>: 22 hours

Due: **Week 10 Friday 15th October, 2021 at 11.59pm**

Weighting: **20%**

Individual component (20%). The individual component will require students to apply theories, frameworks and concepts to workplace scenarios through the completion of a business report.

On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes.
- Analyse financial statements and integrate knowledge and skills to solve business problems.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **University Exam Period**

Weighting: **55%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or

treatments to essential accounting processes.

- Analyse financial statements and integrate knowledge and skills to solve business problems.
- Explain the regulatory accounting environment and its impact for the accounting profession.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Prescribed textbook and recommended materials

**Carlon, S., McAlpine-Mladenovic, Lee, C., Mitrione, L., Kirk, N. and Wong, L. (2019) 'Financial Accounting: Reporting, Analysis and Decision Making', Wiley, QLD, Australia.**

- Access to the textbook is essential for lecture references and for tutorial questions. All chapter references in the unit schedule refer to the prescribed textbook unless otherwise indicated.
- The recommended textbook is an E-TEXT with interactive features. The E-TEXT can be purchased online at: [https://www.wileydirect.com.au/buy/financial-accounting-reporting-a-nalysis-and-decision-making-6th-edition/](https://www.wileydirect.com.au/buy/financial-accounting-reporting-analysis-and-decision-making-6th-edition/) or via booktopia at the beginning of the session.
- As an alternative to the recommended E-TEXT, a hard copy of the textbook can be purchased from both sources. Limited copies of the textbook are available at the University library.

### Recommended additional materials

- Solomon, L (2019) 'Corporate governance and accountability', Wiley, Chichester, United Kingdom. (**CHAPTER 1 only**).
- Hoggett, J. Edwards, L. Medlin, J. Chalmers, K. Hellmann, A., Beattie, C., Maxfield, J. (2015) 'Accounting' Wiley, QLD, Australia. (**CHAPTER 15 only**).

### Technology used and required

- You must be familiar with the learning management system, iLearn;
- Leganto (see ACCG1001 website) where access to the e-textbook and other recommended readings can be found;
- You will need to conduct research and be familiar with Internet search engines and various library databases to source materials;
- You will be required to use the MYOB software to complete the MYOB tasks

## **Unit Web Page**

- All course materials are available on the learning management system (iLearn). It is essential that you regularly visit the unit's web page. It is here that you will have access to the Unit Guide, announcements, supplementary reading materials, weekly lecture and tutorial materials, and staff consultation hours.
- The web page for this unit can be found at: <http://ilearn.mq.edu.au>. To access the web page, you need to enter your username and password. You should contact the IT Helpdesk if you need any assistance at: <https://students.mq.edu.au/support/technology/> service-desk

## **Learning and Teaching Activities**

### **Classes**

Classes for ACCG1001 in Session 2 2021 consist of a weekly **pre-recorded online lecture** and a weekly **face-to-face on campus tutorial** or an **online zoom tutorial**.

The **pre-recorded lectures** will be **uploaded on iLearn weekly**. Each week's lecture will provide an explanation of that week's learning concepts as well as practical explanations and examples to supplement the concept materials. Each week you are expected to read both the relevant textbook chapter(s) listed in the unit schedule and any supplementary materials specified on iLearn in addition to watching the pre-recorded lecture. Lecture slides, in pdf format, will be available on the ACCG1001 iLearn web page on a weekly basis.

The **weekly tutorial classes** will be for a duration of **1.5 hours** and **commence in Week 2**. Students can choose to enrol in either a face-to-face on campus tutorial or an online zoom tutorial. The face-to-face or online zoom tutorials will involve the tutors and the students working through pre-set tutorial questions as well as in-class tutorial activities. Students must register for a tutorial and attend their registered tutorial. Students are advised that any **changes to tutorial classes** must be made **online through eStudent**.

The purpose of tutorials (from Week 2 to 13) is to provide an **interactive learning environment** in which to apply and practice the content covered in lectures. You are expected to watch the online lectures and attempt the weekly tutorial homework questions before attending your registered tutorial class. The suggested solutions to tutorial homework questions will be made available on the ACCG1001 iLearn web page at the end of each week.

# Unit Schedule

Study Schedule and Weekly Readings		
Week	Lecture Topics	Weekly readings
1	Introduction: accounting and governance	See iLearn for additional material: Solomon (2019) Chapter 1
2	Internal control and cash management	Chapters 6 and 7
3	Accounting for receivables	Chapter 7
4	Accounting for inventory I	Chapter 4 and 5
5	Accounting for inventory II and GST implications	Chapter 4 and 5
6	Revision for Quiz 1 and business report	See iLearn for additional material
7	MYOB	See iLearn for additional material
<b>Mid-Session Break - 13th to 24th September, 2021</b>		
8	Accounting regulation and conceptual framework	Chapter 13
9	Accounting for non-current assets	Chapter 8
10	Accounting for liabilities and equity	Chapters 9 and 10
11	Financial Statement analysis	Chapter 12
12	Accounting for partnerships	See iLearn for additional material: Hoggett et al. (2015) Chapter 15
13	Final Exam Revision	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)

- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](#) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](#) (<https://policies.mq.edu.au>) and use the [search tool](#).

## **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## **Results**

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## **Student Support**

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## **Learning Skills**

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## **Student Services and Support**

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#).  
The policy applies to all who connect to the MQ network including students.