



AFIN2000

Principles of Financial Literacy

Session 1, Fully online/virtual 2021

Department of Applied Finance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	2
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	4
<u>Policies and Procedures</u>	5

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Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff Unit Convenor Mark Stewart mark.stewart@mq.edu.au
Credit points 10
Prerequisites 70cp at 1000 level or above
Corequisites
Co-badged status
Unit description This unit develops financial literacy, enabling students to understand what is needed to achieve a lifestyle that is financially sustainable, ethical and responsible. On completion of the unit, students will be able to set financial goals, establish a working budget, understand and distinguish between different investment instruments, and have the knowledge and skills to make informed and effective personal financial decisions.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

- ULO1:** Explain the role of financial goals and develop personal financial goals.
- ULO2:** Assess, compare and evaluate common investment instruments.
- ULO3:** Acquire knowledge and skills to make informed and effective personal financial decisions.

General Assessment Information

Assessment criteria for all assessment tasks will be provided on the unit iLearn site.

It is the responsibility of students to view their marks for each within-session-assessment on iLearn within 20 days of posting. If there are any discrepancies, students must contact the unit

convenor immediately. Failure to do so will mean that queries received after the release of final results regarding assessment tasks (not including the final exam mark) will not be addressed.

Late submissions and extensions

Tasks 10% or less – No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task, except for cases in which an application for special consideration is made and approved.

Tasks above 10% - No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved. No submission will be accepted after solutions have been posted.

Assessment Tasks

Name	Weighting	Hurdle	Due
Online Quiz	27%	No	see iLearn for Assessment Schedule
Forum Discussion	18%	No	see iLearn for Assessment Schedule
Final Examination	55%	No	to be advised during session

Online Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 6 hours

Due: **see iLearn for Assessment Schedule**

Weighting: **27%**

Student will be required to complete four online quizzes. The questions will be based on the materials covered.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

Forum Discussion

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 10 hours

Due: **see iLearn for Assessment Schedule**

Weighting: **18%**

Students are required to contribute to the Discussion Forums. Details will be provided on the iLearn unit.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **to be advised during session**

Weighting: **55%**

A 2 hour open book final exam will be held online.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

This unit is delivered entirely online. There are no face to face classes or lectures. All assessment is undertaken online.

You study at your own pace. There are regular assessment deliverables (with prescribed dates and times) and these must be taken into account when preparing a study plan.

The unit has extensive materials available on iLearn including pre recorded videos, topic overviews and topic presentations.

It is important that you have access to reliable internet.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)

- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.