



# AFIN2000

## Principles of Financial Literacy

Session 3, Fully online/virtual 2021

*Department of Applied Finance*

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#### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

Unit convenor and teaching staff

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Angela Chow

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Credit points

10

Prerequisites

70cp at 1000 level or above

Corequisites

Co-badged status

Unit description

This unit develops financial literacy, enabling students to understand what is needed to achieve a lifestyle that is financially sustainable, ethical and responsible. On completion of the unit, students will be able to set financial goals, establish a working budget, understand and distinguish between different investment instruments, and have the knowledge and skills to make informed and effective personal financial decisions.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Explain the role of financial goals and develop personal financial goals.

**ULO2:** Assess, compare and evaluate common investment instruments.

**ULO3:** Acquire knowledge and skills to make informed and effective personal financial decisions.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Online Quiz</a>	27%	No	refer to Assessment Schedule on iLearn
<a href="#">Forum Discussion</a>	18%	No	refer to Assessment Schedule on iLearn
<a href="#">Final Examination</a>	55%	No	to be advised

### Online Quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 6 hours

Due: **refer to Assessment Schedule on iLearn**

Weighting: **27%**

Student will be required to complete four online quizzes. The questions will be based on the materials covered.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

### Forum Discussion

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 10 hours

Due: **refer to Assessment Schedule on iLearn**

Weighting: **18%**

Students are required to contribute to the Discussion Forums. Details will be provided on the iLearn unit.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **to be advised**

Weighting: **55%**

A 2 hour open book final exam will be held online.

On successful completion you will be able to:

- Explain the role of financial goals and develop personal financial goals.
- Assess, compare and evaluate common investment instruments.
- Acquire knowledge and skills to make informed and effective personal financial decisions.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

This unit is delivered entirely online. There are no face to face classes or lectures. All assessment is undertaken online.

You study at your own pace. There are regular assessment deliverables (with prescribed dates and times) and these must be taken into account when preparing a study plan.

The unit has extensive materials available on iLearn including pre recorded videos, topic overviews and topic presentations.

It is important that you have access to reliable internet.

The prescribed text book is: **Focus on Personal Finance** - Kapoor et al - Fifth edition - McGraw Hill.

Other editions of this text book can be used (the Chapter numbers may differ).

Please note that the Unit Topics refer to selected Chapters in the text - Chapter 1 and Chapter 2 and Chapter 7 and Chapter 8 and Chapter 11 and Chapter 12 and Chapter 13 and Chapter 14.

The publisher has arranged to make these Chapters available as an eBook. The cost is typically approximately AUD45. A link for the eBook will be available on iLearn.

## Unit Schedule

			Text chapter
S3 Week 1	Topic 1	Personal finance basics	Chapter 1
	Topic 2	Money management	Chapter 2
	Topic 3	Setting goals and objectives	Chapter 2
S3 Week 2	Topic 4	Investments - fundamentals	Chapter 11
	Topic 5	Investments – bonds	Chapter 11
S3 Week 3	Topic 6	Investments – equity	Chapter 12
	Topic 7	Investments – managed funds	Chapter 13
S3 Week 4	Topic 8	Investments – strategy	Chapter 13
	Topic 9	Home selection and financing	Chapter 7
	Topic 10	Home and auto insurance	Chapter 8
S3 Week 5	Topic 11	Superannuation	Chapter 14
	Topic 12	Retirement and Estate planning	Chapter 14

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)

- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.