



# ECON3098

## The Asian Economies

Session 2, Special circumstances 2021

*Department of Economics*

### Contents

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<a href="#"><u>General Information</u></a>	2
<a href="#"><u>Learning Outcomes</u></a>	2
<a href="#"><u>Assessment Tasks</u></a>	3
<a href="#"><u>Delivery and Resources</u></a>	5
<a href="#"><u>Policies and Procedures</u></a>	5

#### **Disclaimer**

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#### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

Unit convenor and teaching staff

Unit Convenor

Alexander Blair

[alexander.blair@mq.edu.au](mailto:alexander.blair@mq.edu.au)

Contact via email

Room 450, Level 4, 4ER Building, 4 Eastern Road

Consultation hours will be advised via i-Learn

Credit points

10

Prerequisites

130cp at 1000 level or above including ((ECON110 or ECON111 or ECON1020) and 20cp at 2000 level or above)

Corequisites

Co-badged status

Unit description

This unit focuses on the three major economies of the Asian region: Japan, the Republic of Korea, and the People's Republic of China. It covers their distinctive contemporary business and economic institutions, such as sogo shosha and chaebol, and those of the recent past including zaibatsu and Chinese TVEs. The unit goes beyond description, to provide theory to explain why such institutions exist, often uniquely to the region. It approaches the major economies of East Asia as an exercise in applied economic theory, and as an introduction to basic models in development economics. It further draws on economic models to explain how these economies achieved rapid 'Miracle' economic growth, and raised per capita incomes from the lowest to amongst the highest in the world. Some of the economic theory will be familiar to students, some of it encountered for the first time, but in either case it will be taught from first principles with no assumed knowledge.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Analyse and explain the development strategy and growth path that created the

economic institutions of Japan, the East Asian Tigers and other Asian economies.

**ULO2:** Critically discuss the reasoning behind the key theories underlying development economics in an East Asian context.

**ULO3:** Apply macroeconomic and microeconomic theory to analyse the past behaviour and future growth prospects of the Asian economies.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Online Introductory Test</a>	10%	No	Thursday Week 4
<a href="#">Mid-session Test (Online)</a>	30%	No	Thursday Week 8
<a href="#">Modelling Exercise</a>	20%	No	Monday Week 12
<a href="#">Online Final Examination</a>	40%	No	As per University examination timetable

### Online Introductory Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 5 hours

Due: **Thursday Week 4**

Weighting: **10%**

A short online open book Test will be held during tutorial time, comprising short answer questions testing essential mathematical and other skills, and administered via iLearn.

On successful completion you will be able to:

- Apply macroeconomic and microeconomic theory to analyse the past behaviour and future growth prospects of the Asian economies.

### Mid-session Test (Online)

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Thursday Week 8**

Weighting: **30%**

An open book online test will be conducted mid-session. It will comprise short answer questions and cover material presented in the first half of Session.

On successful completion you will be able to:

- Analyse and explain the development strategy and growth path that created the economic institutions of Japan, the East Asian Tigers and other Asian economies.
- Critically discuss the reasoning behind the key theories underlying development economics in an East Asian context.

## Modelling Exercise

Assessment Type <sup>1</sup>: Modelling task

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Monday Week 12**

Weighting: **20%**

This exercise will involve building a basic model of a developing economy, based on the templates provided in lectures.

On successful completion you will be able to:

- Apply macroeconomic and microeconomic theory to analyse the past behaviour and future growth prospects of the Asian economies.

## Online Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **As per University examination timetable**

Weighting: **40%**

A two-hour open book exam will be held during the University Examination Period, comprising short answer and long answer questions, and administered via iLearn.

On successful completion you will be able to:

- Analyse and explain the development strategy and growth path that created the economic institutions of Japan, the East Asian Tigers and other Asian economies.
- Critically discuss the reasoning behind the key theories underlying development economics in an East Asian context.

- Apply macroeconomic and microeconomic theory to analyse the past behaviour and future growth prospects of the Asian economies.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

There will be a two-hour lecture, and one hour of tutorial in the student's allocated tutorial time. Further details regarding the delivery of the lecture and tutorial will be available on i-Learn near the beginning of Session. There is no prescribed textbook for the unit. All unit reading materials will be available online.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](#) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](#)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.