AFIN3052
Applied Portfolio Management
Session 2, Special circumstances 2021

Department of Applied Finance

Contents

General Information 2
Learning Outcomes 2
General Assessment Information 3
Assessment Tasks 3
Delivery and Resources 5
Unit Schedule 6
Policies and Procedures 6

Disclaimer
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Notice
Some on-campus classes have moved online for the first two weeks of Session, before returning to campus in Week 3. If you are studying a unit outside of the primary Session 2 timetable, please contact your teaching staff team for further details.

Some classes/teaching activities cannot be moved online and must be taught on campus. To find out if you are enrolled in one of these classes/teaching activities, you can check to see if your unit is on the list of units with mandatory on-campus classes/teaching activities.

Your Unit Convenor will provide more information via an iLearn announcement when your iLearn unit becomes available.
General Information

Unit convenor and teaching staff
Unit Convenor
Simon Wong
simon.wong@mq.edu.au

Credit points
10

Prerequisites
20cp at 2000 level including (AFIN252 or ((ACST201 or ACST2001 or ACST202 or ACST2002) and AFIN250 or AFIN2050))

Corequisites

Co-badged status

Unit description
This unit provides students with the analytical skills and techniques required to effectively construct diversified portfolios of securities. The unit prepares students for asset allocation management and performance assessment of diversified portfolios. Issues relating to the management of portfolios containing options, futures and other derivatives will also be examined.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://students.mq.edu.au/important-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

**ULO1:** Examine the investment decision making processes from the perspective of the portfolio manager.

**ULO2:** Define and critique various approaches to asset allocation.

**ULO3:** Compare and contrast the alternative asset allocation tools to construct portfolios and its role in industry practice.

**ULO4:** Source and analyse real financial data as applied to portfolio management and work in groups and individually to communicate the findings clearly and effectively in a professional environment.
General Assessment Information

Assessment criteria (including information about late submissions and extensions) for all assessment tasks will be provided on the unit iLearn site.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Online Quiz</td>
<td>0%</td>
<td>No</td>
<td>Week 4</td>
</tr>
<tr>
<td>Mid Session Test</td>
<td>20%</td>
<td>No</td>
<td>Week 7</td>
</tr>
<tr>
<td>Group Assignment</td>
<td>25%</td>
<td>No</td>
<td>Week 9-11</td>
</tr>
<tr>
<td>Final Examination</td>
<td>55%</td>
<td>No</td>
<td>University Examination Period</td>
</tr>
</tbody>
</table>

Online Quiz

Assessment Type: Quiz/Test
Indicative Time on Task: 1 hours
Due: Week 4
Weighting: 0%

The online quiz will consist of 5 to 10 questions and will be available on iLearn. Please use the quiz result as an indicator of whether you are progressing satisfactorily in the unit.

On successful completion you will be able to:

- Examine the investment decision making processes from the perspective of the portfolio manager.

Mid Session Test

Assessment Type: Quiz/Test
Indicative Time on Task: 12 hours
Due: Week 7
Weighting: 20%

A mid session test of 60 minutes will be held to give students practice on a summative task and to provide feedback on their progress midway through the session.
On successful completion you will be able to:

- Examine the investment decision making processes from the perspective of the portfolio manager.
- Define and critique various approaches to asset allocation.
- Compare and contrast the alternative asset allocation tools to construct portfolios and its role in industry practice.

**Group Assignment**

Assessment Type 1: Project
Indicative Time on Task 2: 20 hours
Due: **Week 9-11**
Weighting: **25%**

Students will conduct research, and quantitative and qualitative analysis, to produce a group report (12.5%), and an individual report and individual presentation (12.5%).

On successful completion you will be able to:

- Examine the investment decision making processes from the perspective of the portfolio manager.
- Define and critique various approaches to asset allocation.
- Compare and contrast the alternative asset allocation tools to construct portfolios and its role in industry practice.
- Source and analyse real financial data as applied to portfolio management and work in groups and individually to communicate the findings clearly and effectively in a professional environment.

**Final Examination**

Assessment Type 1: Examination
Indicative Time on Task 2: 20 hours
Due: **University Examination Period**
Weighting: **55%**

A two hour exam will be held during the University Examination Period.
On successful completion you will be able to:

- Examine the investment decision making processes from the perspective of the portfolio manager.
- Define and critique various approaches to asset allocation.
- Compare and contrast the alternative asset allocation tools to construct portfolios and its role in industry practice.

1 If you need help with your assignment, please contact:
   - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   - the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

**Learning and Teaching Activities**

The content for each week will comprise of a lecture recording and a set of tutorial questions (Problem Sets).

**Lectures**

A lecture recording will be uploaded each week. Lecture notes will be available on iLearn.

**Tutorials**

Students will need to register for a tutorial. Tutorials are considered compulsory but no marks are allocated. Tutorials will be available for most, but not all weeks of the session. In weeks where there aren't any live (on-campus or online) tutorials, a recording will be provided to cover the relevant material.

The tutorial schedule will be made available on iLearn.

Tutorial enrolment or change of tutorial can be made through eStudent in the first two weeks of the session. **No tutorial changes are allowed after Week 2.** Students should attend their allocated tutorial, but exceptions may occur on a one-off basis. That is, where circumstances prevent you from attending your own tutorial in a given week, you may attend an alternative tutorial if room available.

Students are expected to complete the ‘**Tutorial Questions**’ as a self-directed study activity before attending a tutorial. Additional learning support will be available in tutor consultation times.

Timetable for classes can be found on the University web site at: [http://www.timetables.mq.edu.au/](http://www.timetables.mq.edu.au/)
Textbooks
There are no required textbooks that must be purchased. But the following textbooks are recommended:

- 'Investment Science', David Luenberger, Oxford University Press, Latest Edition

These books are available for purchase online from www.booktopia.com.au/coop and a copy will be available in the reserve section of the Macquarie Library.

Relevant resources will be provided.

Unit Schedule
Please refer to iLearn

Policies and Procedures
Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).
Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/admin/other-resources/student-conduct](https://students.mq.edu.au/admin/other-resources/student-conduct)

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

Student Support

Macquarie University provides a range of support services for students. For details, visit [http://students.mq.edu.au/support/](http://students.mq.edu.au/support/)

Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](http://students.mq.edu.au/support/)
- [Workshops](http://students.mq.edu.au/support/)
- [StudyWise](http://students.mq.edu.au/support/)
- [Academic Integrity Module](http://students.mq.edu.au/support/)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](http://students.mq.edu.au/support/)
- [Ask a Librarian](http://students.mq.edu.au/support/)

Student Enquiry Service

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

Equity Support

Students with a disability are encouraged to contact the [Disability Service](http://students.mq.edu.au/support/) who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University’s IT, you must adhere to the [Acceptable Use of IT Resources Policy](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).
The policy applies to all who connect to the MQ network including students.