



AFIN2050

Investments

Session 2, Special circumstances 2021

Department of Applied Finance

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Disclaimer

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

General Information

Unit convenor and teaching staff Unit Convenor Sean Foley afin2050@mq.edu.au
Credit points 10
Prerequisites 50cp at 1000 level or above including ((AFIN100 or AFIN102 or AFIN1002 or ACST152 or ACST1052) and (ACCG100 or ACCG1000 or ACCG106) and (STAT150 or STAT1250 or STAT170 or STAT1170 or STAT171 or STAT1371)) or (ACST252 or ACST2052)
Corequisites
Co-badged status
Unit description This unit covers concepts in investment management including asset pricing, fixed income, industry analysis and derivatives contracts. Students will acquire the analytical tools and financial theory necessary for making sound investment decisions and understanding the methodologies by which financial securities are valued. Students learn the principles of modern portfolio theories and apply them to empirical asset pricing models.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://students.mq.edu.au/important-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Illustrate the theory and empirical applications of asset pricing models.

ULO2: Analyse bond prices and yields.

ULO3: Explain macroeconomic and industry analysis, equity valuation and financial statement analysis.

ULO4: Formulate derivatives strategies to modify portfolio risk-return attributes.

ULO5: Work productively in a group to investigate a finance scenario or problem and communicate the findings and/or recommendations professionally.

General Assessment Information

Assessment criteria (including information about late submissions and extensions) for all assessment tasks will be provided on the unit iLearn site.

Assessment Tasks

Name	Weighting	Hurdle	Due
Online Quiz	0%	No	Week 4 Mon 16 Aug 11.55pm
Mid Session Test	25%	No	Week 7
Report	20%	No	Week 9 Sun 10 Oct 11.55pm
Final Examination	55%	No	University Examination Period

Online Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 0.5 hours

Due: **Week 4 Mon 16 Aug 11.55pm**

Weighting: **0%**

The online quiz will consist of 5 to 10 questions and will be available on iLearn. Please use the quiz result as an indicator of whether you are progressing satisfactorily in the unit.

On successful completion you will be able to:

- Illustrate the theory and empirical applications of asset pricing models.

Mid Session Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 12 hours

Due: **Week 7**

Weighting: **25%**

A mid session test of 90 minutes will be held to give students practice on a summative task and to provide feedback on their progress midway through the session.

On successful completion you will be able to:

- Illustrate the theory and empirical applications of asset pricing models.
- Analyse bond prices and yields.
- Formulate derivatives strategies to modify portfolio risk-return attributes.

Report

Assessment Type ¹: Report

Indicative Time on Task ²: 20 hours

Due: **Week 9 Sun 10 Oct 11.55pm**

Weighting: **20%**

Students will work collaboratively, in groups, to conduct an analysis of an investment scenario or problem (worth 10%). Students will then be required to write an individual report of 500 to 1000 words (worth 10%).

On successful completion you will be able to:

- Illustrate the theory and empirical applications of asset pricing models.
- Analyse bond prices and yields.
- Explain macroeconomic and industry analysis, equity valuation and financial statement analysis.
- Formulate derivatives strategies to modify portfolio risk-return attributes.
- Work productively in a group to investigate a finance scenario or problem and communicate the findings and/or recommendations professionally.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **University Examination Period**

Weighting: **55%**

A two hour exam will be held during the University Examination Period.

On successful completion you will be able to:

- Illustrate the theory and empirical applications of asset pricing models.
- Analyse bond prices and yields.

- Explain macroeconomic and industry analysis, equity valuation and financial statement analysis.
 - Formulate derivatives strategies to modify portfolio risk-return attributes.
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¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Learning Skills Unit](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Text

Bodie, Z., Kane, A. and Marcus, A.J. (2018),

Essentials of Investments, 11th edition, McGraw-Hill

Learning and Teaching Activities

The content for each week will comprise of lecture and a set of tutorial questions (Problem Sets).

Students will need to register for a tutorial. Tutorials are considered compulsory but no marks are allocated. Tutorials will be available for most, but not all weeks of the session. In weeks where there aren't any live (on-campus or online) tutorials, a recording will be provided to cover the relevant material.

The tutorial schedule will be made available on iLearn.

Tutorial enrolment or change of tutorial can be made through *eStudent* in the first two weeks of the semester. No tutorial changes are allowed after Week 2. Students should attend their allocated tutorial, but exceptions may occur on a one-off basis. That is, where circumstances prevent you from attending your own tutorial in a given week, you may attend an alternative tutorial if room available.

Students are expected to complete the '*Tutorial Questions*' as a self-directed study activity before attending a tutorial. Additional learning support will be available in tutor consultation times.

See timetable for classes on the University web site at: <http://www.timetables.mq.edu.au/>

Unit Schedule

Please refer to iLearn.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
16/08/2021	Update textbook requirement
25/07/2021	updated UC contact details