



# ACCG8126

## Corporate Accounting

Session 2, Special circumstances 2021

*Department of Accounting & Corporate Governance*

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#### **Disclaimer**

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#### **Session 2 Learning and Teaching Update**

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

## General Information

### Unit convenor and teaching staff

Lecturer, Unit Convenor

Le Luo

[le.luo@mq.edu.au](mailto:le.luo@mq.edu.au)

### Unit moderator

Chris Patel

[chris.patel@mq.edu.au](mailto:chris.patel@mq.edu.au)

### Credit points

10

### Prerequisites

Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

### Corequisites

ACCG923 or ACCG8123

### Co-badged status

### Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of

company financial statements

**ULO2:** Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

**ULO3:** Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

**ULO4:** Effectively communicate within a group and to an intended audience

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed coursework</u>	20%	No	Week 4, 7, 9, 10
<u>Company analysis</u>	10%	No	Week 12
<u>Online quiz</u>	10%	No	Week 13
<u>Final Examination</u>	60%	No	Examination period

### Assessed coursework

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 4, 7, 9, 10**

Weighting: **20%**

Practical questions that are similar to weekly homework questions are included in the assessed coursework. Four assessed coursework will be collected throughout the session. Each assessment will contribute 5% to student's overall assessment for this unit. Marks will be awarded based on accuracy.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

## Company analysis

Assessment Type <sup>1</sup>: Case study/analysis

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Week 12**

Weighting: **10%**

Students will use a visual analytics software to explore and gain insights into a company's financial and non-financial performance. Students are required to conduct analysis for multiple years and effectively communicate their finding(s) in the presentation slides.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

## Online quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 6 hours

Due: **Week 13**

Weighting: **10%**

The online quiz will be computer based (accessed from iLearn) with multiple choice questions.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Examination period**

Weighting: **60%**

A two-hour online examination will be held during the University examination period

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

**Classes** The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

### Required and Recommended Texts and/or Materials

Prescribed text: Leo, Knapp, McGowan, Sweeting, and Meng, Custom Publication for Macquarie University ACCG8123/ACCG8126, John Wiley & Sons Australia Ltd, 2021. Please find the link for the textbook information via <https://www.wileydirect.com.au/buy/accg8123-accg8126/> .

**Unit Web Page** Unit materials, suggested solutions, announcements, and other relevant information are found on iLearn for the unit at: <http://ilearn.mq.edu.au>. Students are expected to visit the unit webpage on a regular basis and at a minimum of at least one a week.

**Teaching and Learning Activities** We will provide a unit schedule on ilearn which contains a list of the topics that will be covered in classes over the duration of the session. Also included are details of weekly readings, weekly homework questions, and additional self-study questions.

## Unit Schedule

Week commencing Monday	Week No.	Topic	Readings		Assignment Due
26-Jul	1	Accounting for income tax	Ch. 4 (Leo)	Review qu: 1, 2, 3, 11, 12	
				Case study: 1	
				Practice qu: 4.8, 4.14 Additional qu: refer to iLearn	
2-Aug	2	Business combinations	Ch. 7 (Leo)	Review qu: 2, 4, 7, 10	
				Case studies: 1	
				Practice qu: 7.3, 7.4 Additional qu: refer to iLearn	
9-Aug	3	Consol. I – the consolidation method	Ch. 9 (Leo)	Review qu: 4, 5, 6	
				Case studies: 1, 4, 6, 9, 10, 11	
16-Aug	4	Consol. II – wholly owned subsidiaries	Ch. 10 (Leo)	Review qu: 1, 2, 4, 8, 9	Assessed Coursework 1 Due on Sunday
				Case study: 4	
				Practice qu: 10.9, 10.13 Additional qu: refer to iLearn	
23-Aug	5	Consol. III - Intra-group transactions	Ch. 11 (Leo)	Review qu: 3, 4	
				Case studies: 1, 2	
				Practice qu: 11.11 Additional qu: refer to iLearn	
30-Aug	6	Consol. IV – Non-controlling interests	Ch. 12 (Leo)	Review qu: 5, 8	
				Case studies: 1, 2	
				Practice qu: Additional qu: refer to iLearn	
6-Sep	7	Introduction to Tableau		Refer to ilearn	Assessed Coursework 2 Due on Sunday
Mid-session break (5 April - 18 April)					
27-Sep	8	Translation of foreign currency financial statements	Ch. 15 (Leo)	Case studies: 3, 5	
				Practice qu: 15.2, 15.5 Part A Additional qu: refer to iLearn	

4-Oct	9	Equity accounting	Ch. 17 (Leo)	Review qu: 2,12,13	Assessed Coursework 3 Due on Sunday
				Case study: 1	
				Practice qu: 17.2 Additional qu: refer to iLearn	
11-Oct	10	Joint arrangements	Ch. 16 (Leo)	Review qu: 5	Assessed Coursework 4 Due on Sunday
				Practice qu: 16.2	
				Additional qu: refer to iLearn	
18-Oct	11	Financial Instrument	Ch. 11 (Loftus)	Comprehension qu: 1, 2, 3, 5, 6	
				Exercises: 11.1, 11.3	
25-Oct	12	In-class Case Study			Company analysis Due on Monday 5pm
1-Nov	13	Revision			Online Quiz Due

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released

directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.