



ACCG8309

CPA - Australia Taxation - Advanced

Session 2, Weekday attendance, North Ryde 2021

Department of Accounting & Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	6
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	7

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

General Information

Unit convenor and teaching staff
Credit points 10
Prerequisites (ACCG907 or ACCG8307) and (ACCG908 or ACCG8308) and (ACCG913 or ACCG8313) and (ACCG924 or ACCG8124)
Corequisites
Co-badged status
Unit description This unit provides extended formal academic support for students concurrently enrolled in the Advanced Taxation unit of the CPA program. This unit examines advanced tax issues including income tax law for a variety of business structures and investment entities; goods and services tax; international tax; and anti-avoidance regimes. It also considers the tax implications of complex business structures and corporate financing arrangements. By the end of this unit, students will have an ability to explain how tax theory, tax policies and tax legislation impacts on business decisions. Students will also be able to advise on the local and international tax issues surrounding various complex business structures, and make appropriate recommendations to clients.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

- ULO1:** Explain how tax theory and tax policies impact on business decisions and the tax consequences of various corporate financing arrangements
- ULO2:** Advise on the tax implications arising from various complex business structures, superannuation and associated investment decisions.
- ULO3:** Apply advanced tax knowledge to recommend an appropriate business or investment structure to achieve commercial and client's personal goals.
- ULO4:** Apply advanced tax knowledge in complex business areas at local and

international levels, such as transactions involving complex goods and services tax law, cross-border tax issues, and tax avoidance.

General Assessment Information

Due to having to compress the class schedule (refer to Unit Schedule below), the participation assessment will be modified. Each student will be allocated a module. In place of the two written answers, students are required to prepare a maximum 4 page summary of the module allocated to them. In place of being nominated as an expert, students will be allocated a number of the CPA slides to explain and discuss during the class of their allocated module.

Assessment Tasks

Name	Weighting	Hurdle	Due
CPA External Examination	30%	No	23/09/2021 - 10/10/2021
Class participation	15%	No	Various weeks
Class Test 2	35%	No	15/09/2021
Class Test 1	20%	No	04/08/2021

CPA External Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **23/09/2021 - 10/10/2021**

Weighting: **30%**

Examination administered by CPA Australia. CPA Australia will advise on the format and topics included in the final exam. Students need to achieve at least a PASS mark in this CPA external examination. If students do not pass this CPA examination, students will not pass this unit.

On successful completion you will be able to:

- Explain how tax theory and tax policies impact on business decisions and the tax consequences of various corporate financing arrangements
- Advise on the tax implications arising from various complex business structures, superannuation and associated investment decisions.
- Apply advanced tax knowledge to recommend an appropriate business or investment structure to achieve commercial and client's personal goals.
- Apply advanced tax knowledge in complex business areas at local and international

levels, such as transactions involving complex goods and services tax law, cross-border tax issues, and tax avoidance.

Class participation

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 10 hours

Due: **Various weeks**

Weighting: **15%**

Students are required to: Prepare and hand in at least two written answers to tax problems allocated Attend and actively participate in class Class participation is designed to encourage and help students achieve the learning outcomes of this unit. Students will be nominated as an expert for a particular weekly class and are expected to have prepared for and be an active participant in discussions during their allocated class

On successful completion you will be able to:

- Explain how tax theory and tax policies impact on business decisions and the tax consequences of various corporate financing arrangements
- Advise on the tax implications arising from various complex business structures, superannuation and associated investment decisions.
- Apply advanced tax knowledge to recommend an appropriate business or investment structure to achieve commercial and client's personal goals.
- Apply advanced tax knowledge in complex business areas at local and international levels, such as transactions involving complex goods and services tax law, cross-border tax issues, and tax avoidance.

Class Test 2

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 20 hours

Due: **15/09/2021**

Weighting: **35%**

Two thirds into the session, a second examination will be conducted during the class time. This test is designed to provide feedback to students on their level of understanding of key topics and concepts and to identify any particular learning challenges or areas of difficulty

On successful completion you will be able to:

- Explain how tax theory and tax policies impact on business decisions and the tax consequences of various corporate financing arrangements
- Advise on the tax implications arising from various complex business structures, superannuation and associated investment decisions.
- Apply advanced tax knowledge to recommend an appropriate business or investment structure to achieve commercial and client's personal goals.
- Apply advanced tax knowledge in complex business areas at local and international levels, such as transactions involving complex goods and services tax law, cross-border tax issues, and tax avoidance.

Class Test 1

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **04/08/2021**

Weighting: **20%**

After the first quarter of the session, a class test will be conducted during the class time. This test is designed to provide feedback to students on the level of their understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty.

On successful completion you will be able to:

- Explain how tax theory and tax policies impact on business decisions and the tax consequences of various corporate financing arrangements
- Advise on the tax implications arising from various complex business structures, superannuation and associated investment decisions.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Learning Skills Unit](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes will run in Zoom. You are expected to have camera and microphone facilities (and therefore adequate bandwidth) in order to participate.

The CPA-provided resources will be supplemented with additional material to assist in the learning process.

Unit Schedule

Due to the CPA external examinations being held prior to the conclusion of this unit, it is necessary to schedule additional classes on particular Saturdays

Wednesdays classes will run from 18:00 (6pm) to 21:00 (9pm)

Saturday classes will run from 08:00 to 11:00

Class	Date	Topic
1	21 July	Module 1: Tax theory and tax policy and reforms
2	24 July Saturday	Module 2: Trusts and trust distributions
3	28 July	Module 3: Taxation of superannuation funds
4	31 July Saturday	Module 4: Companies and company distributions
5	4 August	Class Test 1
6	7 August Saturday	Module 5: Tax consolidations
7	11 August	Module 6: Complex business structures
8	18 August	Module 7: Corporate financing
9	25 August	Module 8: International transactions and cross-border tax issues
10	1 September	Module 9: Advanced GST issues
11	8 September	Module 10: Anti-avoidance regimes
12	15 September	Class Test 2
13	22 September	Revision

23 Sept – 10 Oct

CPA exam period

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.