ACCG1000
Accounting in Society
Session 1, Special circumstances 2021
Department of Accounting & Corporate Governance

Contents

General Information 2
Learning Outcomes 2
Assessment Tasks 3
Delivery and Resources 6
Unit Schedule 7
Policies and Procedures 8

Disclaimer
Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

Notice
As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to timetable viewer. To check detailed information on unit assessments visit your unit’s iLearn space or consult your unit convenor.
# General Information

<table>
<thead>
<tr>
<th>Unit convenor and teaching staff</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unit Moderator</strong></td>
<td>Dr Lu Jiao</td>
</tr>
<tr>
<td><strong><a href="mailto:lu.jiao@mq.edu.au">lu.jiao@mq.edu.au</a></strong></td>
<td>Contact via <a href="mailto:accg1000@mq.edu.au">accg1000@mq.edu.au</a></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Teaching Administrator</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Kim Lu</strong></td>
<td><a href="mailto:accg1000@mq.edu.au">accg1000@mq.edu.au</a></td>
</tr>
<tr>
<td>Contact via <a href="mailto:accg1000@mq.edu.au">accg1000@mq.edu.au</a></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Leisa Henness</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong><a href="mailto:leisa.henness@mq.edu.au">leisa.henness@mq.edu.au</a></strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Credit points</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Prerequisites</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Corequisites</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Co-badged status</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Unit description</th>
<th></th>
</tr>
</thead>
</table>

This unit focuses on the role of accounting and the accounting profession in society. By exploring and discovering diverse accountability frameworks, students will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting language, concepts and methods. Students will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing students' awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals.

# Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at [https://students.mq.edu.au/important-dates](https://students.mq.edu.au/important-dates)

# Learning Outcomes

On successful completion of this unit, you will be able to:
ULO1: Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.

ULO2: Describe the business environment of the accounting profession.

ULO3: Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

ULO4: Evaluate the traditional aspects of accounting for business decision-making.

ULO5: Research and communicate ethical issues in business.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Team Based Learning (TBL) Activities</td>
<td>10%</td>
<td>No</td>
<td>Ongoing (Week 3 - 6)</td>
</tr>
<tr>
<td>Case Study</td>
<td>10%</td>
<td>No</td>
<td>Week 7</td>
</tr>
<tr>
<td>Xero Assignment</td>
<td>10%</td>
<td>No</td>
<td>Ongoing (Week 7 - 12)</td>
</tr>
<tr>
<td>Online Quiz</td>
<td>15%</td>
<td>No</td>
<td>Week 9</td>
</tr>
<tr>
<td>Final Examination</td>
<td>55%</td>
<td>No</td>
<td>University Examination Period</td>
</tr>
</tbody>
</table>

Team Based Learning (TBL) Activities

Assessment Type 1: Participatory task
Indicative Time on Task 2: 14 hours
Due: Ongoing (Week 3 - 6)
Weighting: 10%

Students are required to complete Team Based Learning (TBL) activities through iLearn, based on the preparatory materials provided. The TBL activities consists of 1. Readiness Assurance Test (IRAT) – a short multiple-choice quiz completed individually by students, 2. Team Readiness Assurance Test (TRAT) – the same quiz students retake in teams, and 3. Focused Application Tasks (FATs) – a more complex problem-solving activity completed by students in the same teams as before. The purpose of TBL activities is to enhance student engagement and the quality of their learning.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop competences in key technical aspects in accounting practice and be able to
process and interpret basic accounting information.

Case Study
Assessment Type: Report
Indicative Time on Task: 21 hours
Due: Week 7
Weighting: 10%

The case study is a 1000-word research essay that encourages students to explore ethical issues in business, using materials outside the assigned text.

On successful completion you will be able to:
• Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
• Research and communicate ethical issues in business.

Xero Assignment
Assessment Type: Participatory task
Indicative Time on Task: 14 hours
Due: Ongoing (Week 7 - 12)
Weighting: 10%

During the session, students are required to undertake an accounting task using online accounting software, Xero. The Xero assignment is progressive in nature, and students are required to complete the stipulated tasks of this assignment on a weekly basis.

On successful completion you will be able to:
• Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
• Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

Online Quiz
Assessment Type: Quiz/Test
Indicative Time on Task: 21 hours
Due: Week 9
Weighting: 15%

Students are required to attempt an online test (quiz) through iLearn. The purpose of the online test is to provide students with feedback on their learning of the 'Financial Accounting for Business' topics.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

Final Examination

Assessment Type 1: Examination
Indicative Time on Task 2: 30 hours
Due: University Examination Period
Weighting: 55%

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
- Evaluate the traditional aspects of accounting for business decision-making.

1 If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Learning Skills Unit for academic skills support.
Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

Delivery and Resources

Classes

ACCG1000 will be delivered through a series of Online Lectures which are followed by a weekly 1 hour tutorial. Students may choose to enrol in either a face-to-face on campus tutorial or Online/Zoom tutorial. Attendance will be taken at these sessions and student participation is strongly encouraged. In the event that you feel unwell, please do not attend on campus tutorials and contact your tutor to make alternative arrangements.

Class arrangements may differ at short notice on grounds of health and safety should teaching staff feel unwell. Actively check iLearn prior to your sessions for latest updates.

Lectures

Weekly pre-recorded lectures will be available on iLearn.

Tutorials

Tutorials begin in Week 1 and all subsequent tutorials will be based upon previous week's Lecture topic. Students are expected to watch Online Lectures and attempt tutorial exercises prior to attending weekly tutorials.

Prizes

Prizes for this unit are detailed on the following website:

https://students.mq.edu.au/admin/scholarships-and-financial-support/prizes

Prescribed text and recommended materials

Prescribed text for this unit:


This text will be used in both ACCG1000 and ACCG1001. Students can purchase this text online at


This text is available in both hard copy and E-Text formats.

Students will also be required to source other online material including:

Unit guide ACCG1000 Accounting in Society

**Accountants**, Sydney, Australia.

- International Accounting Education Standards Board (IAESB) @ [http://www.iaesb.org/](http://www.iaesb.org/)
- United Nations Global Compact @ [https://www.unglobalcompact.org/](https://www.unglobalcompact.org/)

Other required material will be available to students throughout the session via iLearn.

**KickStart**

This unit includes a KickStart package, designed to help you get a head start with your studies. Being well prepared can be the key to success, so be sure to take advantage of KickStart and make it work for you.

**What is it?**

KickStart is a package of resources and activities in iLearn that is specific to studying this unit. Your package may include welcome videos from the Unit Convenor, introductory quizzes and insights on the unit.

**When is it available?**

Two weeks before the start of the session, log into iLearn and access the KickStart package.

*Please note that the activities in the KickStart package do not count towards the final grade of the unit.*

**What is required to complete this unit satisfactorily?**

In addition to the requirements outlined in the Assessment tasks section above, it is expected that students in this course are independent learners who assume personal responsibility for their learning and undertake a pro-active approach to addressing any deficiencies in their understanding of the course materials through independent research and inquiry and through consultations with peers and instructors as appropriate.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Lecture Topic</th>
<th>Assessments Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Accounting, Accountability and Society; Accounting for Organisations; Careers in Accounting</td>
<td></td>
</tr>
</tbody>
</table>
### Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central ([https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central)). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- **Academic Appeals Policy**
- **Academic Integrity Policy**

---

<table>
<thead>
<tr>
<th>2</th>
<th>Ethics:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>What is it and why it is important?</td>
</tr>
<tr>
<td></td>
<td>Role of ethics in accounting</td>
</tr>
<tr>
<td></td>
<td>Code of ethics for professional accountants</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3</th>
<th>Financial Accounting for Business: Double-Entry Accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TBL Preparatory Materials Provided</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4</th>
<th>Financial Accounting for Business: Preparing General Journals</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TBL IRAT Due</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>5</th>
<th>Financial Accounting for Business: Posting and Trial Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TBL TRAT Due</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>6</th>
<th>Financial Accounting for Business: Adjusting Entries</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TBL FAT Due</td>
</tr>
</tbody>
</table>

"MID-SESSION BREAK" (5 April 21 to 18 April 21)

<table>
<thead>
<tr>
<th>7</th>
<th>Financial Accounting for Business: Closing Entries</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Case Study Due</td>
</tr>
<tr>
<td></td>
<td>Xero Assignment Begins</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>8</th>
<th>Financial Accounting for Business: Preparing and Interpreting Financial Statements - 1</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Online Quiz Due</td>
</tr>
</tbody>
</table>

| 10 | Management Accounting: Introduction |

| 11 | Management Accounting: Cost Volume Profit Analysis |

<table>
<thead>
<tr>
<th>12</th>
<th>Sustainability:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>What it is and why it is important?</td>
</tr>
<tr>
<td></td>
<td>Role of accountants</td>
</tr>
<tr>
<td></td>
<td>Disclosure and reporting requirements</td>
</tr>
</tbody>
</table>

| 13 | Revision |

Final Examination Period (7 Jun 21 to 21 Jun 21)
• Academic Progression Policy
• Assessment Policy
• Fitness to Practice Procedure
• Grade Appeal Policy
• Complaint Management Procedure for Students and Members of the Public
• Special Consideration Policy (Note: The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

• Getting help with your assignment
• Workshops
• StudyWise
• Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

• Subject and Research Guides
Student Enquiry Service
For all student enquiries, visit Student Connect at ask.mq.edu.au
If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support
Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.
When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.